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Chief Clerk.

SECOND ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

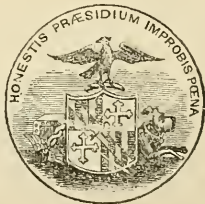
OF THE

STATE OF MARYLAND,

TO THE

Comptroller of the Treasury Department,


DECEMBER 1, 1873.



ANNAPOLIS:

S. S. MILLS & L. F. COLTON, Printers.

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SECOND ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER.

STATE OF MARYLAND,
INSURANCE DEPARTMENT,
COMMISSIONER'S OFFICE,

Annapolis, Dec. 1st, 1873.

HON. LEVIN WOOLFORD,

Comptroller of the Treasury of Maryland:

DEAR SIR:—Part *Ninth*, Section 28, Article LVI., of the Code of Public General Laws of Maryland, requires the Insurance Commissioner “to preserve in permanent form, a full record of his proceedings, and a concise statement of the condition of each company or agency, visited or examined, and report annually to the Comptroller, on or before the first day of December, his official acts, the fees received and expenses of his department, for the year then to end * * * the condition of companies doing business in this State. and such other information as will exhibit the affairs of his department,” Having submitted June 1st, 1873, Part I, and October 1st, Part II, of the supplemental reports of this department, showing, in detail, the condition of Insurance Companies doing business in the State of Maryland, the undersigned, in further compliance with the law, submits the Second Annual Report of this Department, and will refer to the business of Insurance in the following order: First—Fire, Marine, and Fire-Marine Insurance, and Second—Life and Accident Insurance.

FIRE, MARINE, AND FIRE-MARINE INSURANCE.

The Commissioner desires to call your attention to the standing and condition of the Fire, Marine, and Fire-Marine Insurance Companies of this and other States, and foreign governments authorized to transact business in Maryland, as shown by the annexed tables

compiled from their sworn statements submitted in compliance with section 32 of the Act creating this department.

Table A gives an exhibit of the financial condition of all Fire and Marine Insurance Companies, chartered under the laws of Maryland, and required to report to the Department. The capital of Fire Companies, as shown December 31st, 1872, was two million five hundred and four thousand two hundred and two dollars, while that of the Marine Companies was three hundred and thirty-one thousand five hundred dollars. The total assets of the Fire Companies, four million six hundred and sixty-seven thousand five hundred and fifty dollars, and their liabilities, including the reserve fixed by law, one million and thirty-nine thousand six hundred and forty-three dollars, thereby leaving a surplus as regards policy-holders of three million six hundred and twenty-seven thousand nine hundred and seven dollars, while the surplus as regards stockholders, was seven hundred and sixty-four thousand and seventy-six dollars. The total assets of the Marine Companies were five hundred and fifty-three thousand one hundred and ten dollars; their liabilities, including the legal reserve, thirty thousand six hundred and fifty-four dollars—thus leaving a surplus as regards policy-holders, of five hundred and twenty-two thousand four hundred and fifty-six dollars, or a surplus over capital stock of one hundred and ninety thousand nine hundred and fifty-six dollars.

The following figures show the comparative condition of Maryland Companies, December 31st, 1871, and December 31st, 1872 :

Year. Fire Co's	No. of Companies.	Assets.	Liabilities.	Surplus as regards pol- icy holdr's.	Capital.	Surplus over Capi- tal.
1871	17	\$ 4,303,358	\$ 1,129,631	\$ 3,173,727	\$ 2,510,714	<i>a</i> \$653,272
1872	17	4,667,550	1,039,643	3,627,907	2,504,202	<i>a</i> 764,076
		\$364,192 Increase.	\$ 89,988 Decrease.	\$ 454,180 Increase.	\$ 6,512 Decrease.	\$110,804 Increase.
Marine Co's						
1871	2	\$561,794	<i>b</i> \$45,786	\$516,008	\$331,500	<i>b</i> \$184,508
1872	2	553,110	30,654	522,456	331,500	190,956
		8,684 Decrease.	15,132 Decrease.	6,448 Increase.	No change.	6,448 Increase.

a—Net Surplus. *b*—Estimated for one Company.

The assets of the Maryland Fire Companies *increased* during the year 1872, three hundred and sixty-four thousand, one hundred and ninety-two dollars, while the liabilities *decreased* eighty-nine thousand nine hundred and eighty-eight dollars; thereby increasing the

TABLE "A."
Maryland Fire and Marine Insurance Companies.

NAME OF COMPANY.	Organization.	CAPITAL.			ASSETS.			LIABILITIES.			Surplus as regards Policy-holders.	Surplus or Capital.
		Reserve Assets.	All other Assets.	Total Assets.	Reserve Assets.	All other Assets.	Total Assets.	Reserve Liabilities.	All other Liabilities.	Total Liabilities.		
American Fire.....	1858	\$131,124	\$48,126	\$179,250	\$14,384	\$1,318	\$15,702	\$14,384	\$1,318	\$15,702	\$163,548	\$35,748
Associated Firemen's.....	1847	229,878	6,102	235,980	23,494	6,378	29,872	23,494	6,378	29,872	206,108	43,008
Baltimore Equitable Society.....	1784	908,359	8,535	916,894	536,747	1,498	538,245	536,747	1,498	538,245	359,629	.....
Baltimore Fire.....	1807	511,983	813	512,796	64,102	11,558	75,720	64,102	11,558	75,720	437,076	4,337,076
Fire Company of Alleghany County.....	1847	28,043	39,281	67,324	4,775	.....	4,775	4,775	.....	4,775	62,549	412,549
Firemen's.....	1-25	580,412	.....	580,412	57,422	.....	57,422	57,422	.....	57,422	522,990	444,990
Franklin Fire.....	1867	90,307	10,139	100,506	5,043	1,623	6,726	5,043	1,623	6,726	93,780	44,320
German Fire.....	1865	245,554	183,669	431,523	61,238	.....	61,238	61,238	.....	61,238	370,285	170,285
Home Fire.....	1867	126,913	16,954	142,467	15,855	1,772	17,627	15,855	1,772	17,627	124,840	424,840
Howard Fire.....	1856	229,150	22,858	252,008	23,759	1,965	25,704	23,759	1,965	25,704	226,301	426,304
Maryland Fire.....	1859	149,113	6,925	156,038	20,696	1,344	22,040	20,696	1,344	22,040	132,998	422,998
Maryland Marine and Security Company.....	1862	158,883	94,784	253,367	6,176	17,192	23,368	6,176	17,192	23,368	224,999	498,499
Merchant's Mutual Marine.....	1846	246,705	53,038	299,743	7,209	077	7,286	7,209	077	7,286	292,457	492,457
National Fire.....	1849	186,312	5,259	191,671	48,455	21,068	69,523	48,455	21,068	69,523	142,148	422,148
Peabody Fire.....	1862	192,937	30,440	223,377	28,305	.....	28,305	28,305	.....	28,305	195,072	467,572
Phoenix Fire.....	1872	123,989	3,426	126,515	7,174	4,281	11,455	7,174	4,281	11,455	115,260	415,260
Potomac Fire.....	1867	134,448	6,597	141,045	8,024	6,540	14,564	8,024	6,540	14,564	126,481	426,481
Union Fire.....	1864	144,839	33,561	178,400	13,303	7,286	20,589	13,303	7,286	20,589	164,811	464,811
United German Fire and Real Estate.....	1850	176,575	71,662	248,237	10,671	8,744	19,415	10,671	8,744	19,415	228,246	470,246
Totals.....		\$2,885,702	\$769,626	\$5,220,660	\$977,434	\$92,238	\$1,070,297	\$977,434	\$92,238	\$1,070,297	\$4,150,363	\$953,028

TABLE "B."
Maryland Fire and Marine Insurance Companies.

NAME OF COMPANY.	INCOME.			EXPENDITURES.			Risks written during the Year.	Risks terminated during the Year.	Net Risks outstanding, Aug. Dec. 31, 1872.
	Cash Premiums Received.	Interest and Other Income.	Total Income.	Losses paid.	All other expenditures including Dividends.	Total Expenditures.			
American Fire.....	\$28,768	\$9,498	\$38,196	\$7,841	\$30,400	\$38,301	\$4,825,891	\$4,902,017	\$2,506,854
Associated Firemen's.....	50,848	12,937	63,785	20,266	33,108	53,374	10,379,499	10,495,110	7,181,221
Baltimore Equitable Society.....	10,773	65,013	75,786	18,806	10,859	29,665	.....	.....	24,240,573
Baltimore Fire.....	68,018	30,709	98,727	21,706	58,386	80,092	12,983,776	12,939,308	12,051,103
Fire Company of Alleghany County.....	7,735	4,339	12,094	3,724	4,698	14,422	1,025,160	1,145,377	155,044
Firemen's.....	114,843	29,439	144,272	38,897	106,800	145,787	25,449,457	26,446,723	20,112,748
Franklin Fire.....	10,185	6,052	16,237	10,088	4,435	14,523	1,622,155	1,684,064	1,531,115
German Fire.....	108,513	25,131	133,644	28,722	49,617	78,339	.....	.....	30,079,300
Home Fire.....	35,016	9,182	44,198	9,729	21,006	30,735	7,634,238	7,322,397	6,081,861
Howard Fire.....	46,269	16,869	63,138	21,910	39,006	60,916	10,603,935	10,561,257	7,826,970
Maryland Fire.....	34,872	8,302	43,174	27,115	18,126	45,251	6,141,104	6,779,457	4,997,689
Maryland Marine and Security Company.....	53,478	20,328	75,816	25,340	25,896	61,236	.....	.....	.....
Merchants Mutual Marine.....	93,398	32,109	125,504	42,482	44,963	87,445	.....	.....	.....
National Fire.....	84,276	10,624	94,860	73,678	37,201	110,879	14,063,653	15,067,257	10,716,081
Peabody Fire.....	65,044	13,340	78,384	32,445	47,416	79,861	.....	.....	5,661,849
Phoenix Fire.....	12,514	6,082	18,596	4,539	4,253	8,792	.....	.....	1,435,844
Potomac Fire.....	18,252	30,528	48,780	18,748	10,933	29,731	1,881,171	1,604,319	2,461,013
Union Fire.....	33,906	8,371	42,277	29,407	10,928	40,335	3,982,558	5,400,753	3,277,262
United German, Fire and Real Estate.....	11,097	20,635	31,732	249	5,381	5,630	1,234,715	418,000	2,338,649
Totals.....	\$839,815	\$349,375	\$1,239,190	\$446,692	\$553,622	\$1,000,314	\$101,833,302	\$105,085,969	\$134,157,059

basis of security to the policy-holder, four hundred and fifty-four thousand one hundred and eighty dollars. The showing of the Marine Companies, as will be seen, give also an increase of security to the policy-holders, although in the aggregate not so large as that of the Fire Companies.

Since this table was arranged and submitted with part I. of Supplemental Reports, the Phoenix,—an offspring from the ashes of the late Merchants and Mechanics Fire Insurance Company, of Baltimore, suspended by heavy losses at Chicago—examined and certificate, as provided by Act of 1872, section 30, granted in May 1872, has after but a short existence re-insured its policies with the Hamburg Bremen Insurance Company of Hamburg, Germany.

Table B shows the income, expenditures, risks written and terminated during the year 1872, as also the amount of risks in force with Maryland Fire Companies, December 31st, 1872. By the following comparative table of the items as specified in Table B, with like items exhibited by the last Annual Report, it will be seen that while the expenditures were decreased the income was increased, the ratio of income to expenditure for 1871 being eighty-nine per cent., while a ratio of like items for 1872 was one hundred and forty-six per cent.

Comparative table of the business of Maryland Fire Companies during the current years of 1871 and 1872.

Years.	Income.	Expenditures.	Ratio of Income to Expenditures.	Cash Premiums received.	Losses Paid.	Risks in Force December 31.
1871.....	993,698	1,106,177	0,89	745,867	604,032	126,937,512
1872.....	1,239,190	851,633	1,46	740,939	368,870	134,157,039
	245,492 Increase.	254,544 Decrease		4,938 Decrease	235,162 Decrease.	7,219,527 Increase.

Thus it is shown that while the amount at risk increased but five and seven-tenth per cent., the losses during the last year decreased thirty-eight and nine-tenth per cent.

Since the last Annual Report was submitted, fourteen companies of other States, for various reasons, have been withdrawn, and twenty-five, not then reported, have been admitted.

COMPANIES WITHDRAWN.

Alps.....	Pennsylvania.	National.....	New York.
Andes.....	Ohio.	National.....	Boston.
Bay State.....	Mass.	National.....	Maine.
German.....	Pennsylvania.	North Missouri.....	Missouri.
Girard.....	"	Peoples.....	Massachusetts.
International.....	New York.	Standard.....	New York.
Market.....	New York.	State.....	Missouri.

FIRE COMPANIES ADMITTED SINCE LAST ANNUAL REPORT WAS SUBMITTED.

Agricultural.....	New York.	Hamburg Bremen.....	Germany.
Alemania.....	Ohio.	Hibernia.....	Ohio.
Atlantic.....	New York.	Home.....	Ohio.
Atlas.....	Connecticut.	Lancaster.....	Pennsylvania.
Brewers and Maltsters.....	New York.	Lorillard.....	New York.
Citizens.....	New Jersey.	Lycoming.....	Pennsylvania.
Clay.....	Kentucky.	Mutual Security.....	Connecticut.
Equitable.....	Tennessee.	New York and Yonkers.....	New York.
Farmers Mutual.....	Delaware.	Penn.....	Pennsylvania.
Franklin.....	Indiana.	Peoples.....	New Jersey.
German.....	Pennsylvania.	Scottish Commercial.....	Scotland.
Girard.....	"	Traders.....	Chicago.
Great Western.....	Louisiana.		

Table C shows the Fire and Marine Insurance Companies of other States and Countries authorized to transact business in Maryland, giving also the name and address of the Attorney authorized to accept service of process. The total number of companies incorporated under the laws of other States, and licensed at the time of submitting this report, is sixty-six, of which four are mutual, and sixty-two stock companies, and they represent seventeen different States of the United States, as follows:

From California.....	1	From New York.....	27
“ Connecticut.....	10	“ New Jersey.....	2
“ Delaware.....	1	“ Ohio.....	3
“ Illinois.....	1	“ Pennsylvania.....	10
“ Indiana.....	1	“ Tennessee.....	1
“ Kentucky.....	1	“ Virginia.....	2
“ Louisiana.....	1	“ West Virginia.....	1
“ Massachusetts.....	1	“ Wisconsin.....	1
“ Missouri.....	2		—
Total.....			66
Foreign Companies.....			10

Total Fire and Marine Insurance Companies licensed..... 76

The requirements of section 33, Act of 1872, compelling all insurance companies of other States and countries to file with the Insurance Commissioner, a stipulation agreeing to service of process upon the Commissioner or the specified Attorney of the Company, has proven to be a wise provision of law, service in several instances having been made upon the Commissioner in the absence of the specified attorney, thereby enabling suits for losses to be prosecuted in the courts of this State.

By table D we have an exhibit of the financial condition of all Fire and Marine Insurance Companies of other States licensed at the time Part I. of Supplemental Report was submitted.

TABLE C.

Showing the Fire, Marine and Fire-Marine Insurance Companies of Other States and Countries licensed to transact business in Maryland, also, the name and address of the Attorney upon whom process can be served.

NAME OF COMPANY.	LOCATION.	ATTORNEY.	ADDRESS.
Aetna.....	Hartford, Conn.....	John G. Proud.....	Baltimore.
Agricultural.....	New York.....	J. G. Floyd.....	Baltimore.
Alemania.....	Cleveland, Ohio.....	John A. Nichols.....	Baltimore.
American.....	Philadelphia, Pa.....	E. A. Richardson.....	Baltimore.
Atlas.....	Hartford.....	John McKim.....	Baltimore.
American Central.....	St. Louis, Mo.....	Geo. P. Kane.....	Baltimore.
Atlantic.....	New York.....	E. A. Richardson.....	Baltimore.
Black River.....	Watertown, N. Y.....	J. A. Nichols.....	Baltimore.
Brewers.....	Milwaukee, Wis.....	W. Stewart Polk.....	Baltimore.
Brewers and Maltsters.....	New York.....	E. A. Richardson.....	Baltimore.
Citizens.....	Newark, N. J.....	J. A. Rigby.....	Baltimore.
Clay.....	Newport, Ky.....	Joseph Selby.....	Baltimore.
Commerce.....	Albany, N. Y.....	R. C. Lockett.....	Baltimore.
Commercial.....	New York.....	S. W. T. Hopper.....	Baltimore.
Commercial Union.....	London.....	J. A. Nichols.....	Baltimore.
Connecticut.....	Hartford, Conn.....	R. C. Lockett.....	Baltimore.
Continental.....	New York.....	Edward T. Gegan.....	Baltimore.
Equitable.....	Nashville, Tenn.....	W. H. Keighler.....	Baltimore.
Exchange.....	New York.....	Wm. P. Webb.....	Baltimore.
Farmers Mutual.....	York, Penn.....	Joseph Harry.....	Pilesville.
Farmers Mutual.....	Wilmington, Del.....	F. A. Ellis.....	Elkton.
Firemens Fund.....	San Francisco.....	J. C. Keighler.....	Baltimore.

TABLE "C."—(Continued.)

NAME OF COMPANY.	LOCATION.	ATTORNEY.	ADDRESS.
Fire Association.....	Philadelphia, Pa.....	R. C. Luckett.....	Baltimore.
Franklin.....	Philadelphia, Pa.....	E. A. Richardson.....	Baltimore.
Franklin.....	Indianapolis, Ind.....	Geo. P. Kane.....	Baltimore.
Franklin.....	Wheeling, W. Va.....	W. Stewart Polk.....	Baltimore.
German.....	Erie, Pa.....	C. R. Gallagher.....	Baltimore.
German American.....	New York.....	Edward T. Gegan.....	Baltimore.
Germania.....	New York.....	John G. Proud.....	Baltimore.
Great Western.....	New Orleans, La.....	Hugh G. Stewart.....	Baltimore.
Hamburg, Bremen.....	Hamburg, Germany.....	J. C. Keigler.....	Baltimore.
Hanover.....	New York.....	Geo. S. Harlan.....	Baltimore.
Hartford.....	Hartford, Conn.....	Geo. B. Coale.....	Baltimore.
Hartford Steam Boiler Inspection.....	Hartford, Conn.....	Thomas W. Lawford.....	Baltimore.
Hibernia.....	Cleveland, Ohio.....	J. G. Floyd.....	Baltimore.
Hoffman.....	New York.....	W. Stewart Polk.....	Baltimore.
Home.....	New York.....	Geo. B. Coale.....	Baltimore.
Home.....	Columbus, Ohio.....	R. T. Gegan.....	Baltimore.
Imperial.....	London.....	Geo. P. Kane.....	Baltimore.
Insurance Co. of N. A.....	Philadelphia, Pa.....	Henry A. Didier.....	Baltimore.
Lamar.....	New York.....	C. R. Gallagher.....	Baltimore.
Lancashire.....	Manchester, England.....	C. R. Gallagher.....	Baltimore.
Lancaster.....	Lancaster, Pa.....	Joseph Selby.....	Baltimore.
Liverpool, London and Globe.....	Liverpool.....	W. Stewart Polk.....	Baltimore.
London Assurance.....	London.....	Edward T. Gegan.....	Baltimore.
Lorillard.....	New York.....	Geo. B. Coale.....	Baltimore.
Lynchburg and Banking Co.....	Lynchburg, Va.....	Joseph Selby.....	Baltimore.

Lycoming.....	Muncy, Pa.....	Joseph Selby.....	Baltimore.
Manhattan.....	New York.....	E. A. Richardson.....	Baltimore.
Mechanics and Traders.....	New York.....	J. A. Rigby.....	Baltimore.
Mercantile Mutual.....	New York.....	J. A. Rigby.....	Baltimore.
Meriden.....	West Meriden, Conn.....	Joseph Selby.....	Baltimore.
Mutual Security.....	New Haven, Conn.....	Joseph Selby.....	Baltimore.
National.....	Hartford.....	J. G. Proud.....	Baltimore.
New York and Yonkers.....	New York.....	Geo. S. Harlan.....	Baltimore.
Niagara.....	New York.....	Geo. S. Harlan.....	Baltimore.
North British and Mercantile.....	London.....	Geo. B. Coale.....	Baltimore.
Orient.....	Hartford, Conn.....	R. C. Luckett.....	Baltimore.
Orient Mutual.....	New York.....	C. Morton Stewart.....	Baltimore.
Penn.....	Philadelphia, Pa.,.....	Henry D. A. Findley.....	Baltimore.
Pennsylvania.....	Philadelphia, Pa.....	E. A. Richardson.....	Baltimore.
Peoples.....	Newark, N. J.....	E. T. Gegan.....	Baltimore.
Phoenix.....	Brooklyn, N. Y.....	James Carey Coale.....	Baltimore.
Phoenix.....	Hartford, Conn.....	E. A. Richardson.....	Baltimore.
Queen.....	Liverpool.....	J. C. Keighler.....	Baltimore.
Republic.....	New York.....	S. W. T. Hopper.....	Baltimore.
Royal.....	London.....	N. P. Campbell.....	Baltimore.
Scottish Commercial.....	Glasgow, Scotland.....	Thos. B. Woodward.....	Baltimore.
Springfield Fire and Marine.....	Springfield, Mass.....	John G. Proud.....	Baltimore.
St. Joseph's Fire and Marine.....	St. Josephs, Mo.....	W. Stewart Polk.....	Baltimore.
St. Nicholas.....	New York.....	W. E. Brown.....	Baltimore.
Traders.....	Chicago.....	W. Woodward, Jr.....	Baltimore.
United States Lloyds.....	New York.....	Wm. B. Wilson.....	Baltimore.
Virginia Fire and Marine.....	Richmond.....	Geo. S. Harlan.....	Baltimore.
Williamsburg.....	Brooklyn, N. Y.....	Edward T. Gegan.....	Baltimore.
Westchester.....	New Rochelle, N. Y.....	R. C. Luckett.....	Baltimore.

REPORT OF THE MARYLAND

TABLE "D."

Fire, Marine and Fire-Marine Insurance Companies of other States.

COMPANIES.	CAPITAL.	ASSETS.			LIABILITIES.			Surplus as regards Policy-holders.	Surplus or Impairment of Capital.
		Reserve Assets.	All other Assets.	Total Assets.	Reserve Liability.	Liabilities.			
						All other Liabilities.	Total Liabilities.		
Edina, Conn.....	\$2,000,000	\$4,446,266	\$9,499,027	\$5,385,293	\$2,060,526	\$1,341,044	\$3,401,570	\$1,903,723	\$6,277
*Agricultural, N. Y.....	200,000	571,078	138,449	719,497	302,177	6,353	308,530	400,107	249,967
Alemania, Ohio.....	250,000	289,256	113,340	402,596	96,936	33,690	130,626	271,970	21,970
Alps, Pa.....	200,000	293,843	84,243	378,086	143,222	54,267	197,489	151,597	48,403
American, Pa.....	400,000	1,028,065	47,571	1,075,636	439,454	243,239	682,693	532,743	7,257
American Central, Mo.....	275,000	475,152	69,792	544,944	197,390	37,499	234,889	310,055	25,055
Atlantic, N. Y.....	300,000	281,614	21,586	303,200	55,013	33,827	88,840	214,360	14,360
Black River, N. Y.....	230,000	337,048	30,034	377,072	63,063	70,467	133,530	243,542	6,458
Brewers, Wisconsin.....	200,000	382,449	38,068	420,517	144,368	36,328	181,196	239,331	39,351
*Brewers and Malsters, N. Y.....	200,000	185,959	98,434	284,373	96,783	47,757	143,940	140,433	59,567
Chilsons, N. J.....	206,000	240,248	83,885	324,133	30,948	51,124	82,072	242,061	42,061
Commerce, Albany, N. Y.....	200,000	379,987	20,171	400,158	123,890	58,502	182,401	217,737	17,737
Commercial, N. Y.....	200,000	287,431	30,497	317,928	71,380	52,834	124,214	192,714	6,286
Commercial.....	500,000	662,938	46,500	709,438	130,445	75,325	205,770	503,258	3,258
Continental, N. Y.....	1,000,000	2,094,799	189,453	2,284,252	801,175	429,919	1,231,094	1,053,158	53,158
Exchange, N. Y.....	200,010	283,024	40,351	323,375	86,669	35,805	122,474	240,901	891
*Farmers' Mutual, Delaware.....	Mutual.	77,173	a-754,999	832,171	18,623	3,323	21,946	810,812	.....
Farmers' Mutual, York, Pa.....	"	124,588	a-674,520	799,117	200,977	38,313	239,290	559,827	.....
Fire Association, Pa.....	500,000	2,023,258	76,591	2,099,849	1,423,443	8,736	1,432,179	667,570	167,770
Firemen's Fund, Cal.....	300,000	494,715	114,256	613,971	300,035	132,586	432,621	286,840	19,140
Franklin, Pa.....	400,000	3,052,246	307,216	3,359,462	2,162,631	75,360	2,238,091	740,471	8,047
Franklin, W. Va.....	200,000	247,700	75,236	322,936	102,193	423,735	525,928	187,138	12,892
German American, N. Y.....	1,000,000	1,927,892	120,998	2,048,890	282,945	59,337	342,282	1,606,508	26,508
German, Erie, Pa.....	200,000	292,884	55,927	348,811	102,362	50,390	152,752	195,879	4,141
German, N. Y.....	500,000	1,168,749	109,282	1,278,031	449,406	289,718	739,124	568,967	68,967

Gard, Pa.....	200,000	577,067	66,504	613,571	281,244	21,186	302,420	341,141	41,141
Graff, Western.....	207,500	237,771	28,112	265,883	26,010	21,766	27,576	208,107	677
Hanover, N. Y.....	250,000	758,182	117,412	875,594	435,950	169,377	632,367	253,327	3,227
Hartford, Conn.....	1,000,000	1,972,545	231,852	2,204,397	920,173	428,103	1,348,278	123,071	143,881
Hartford Steam Boiler and Inspection Co.....	120,000	156,116	17,882	173,998	50,277	650	50,927	123,071	3,071
Hibernia of Ohio.....	200,000	225,981	64,084	290,065	64,336	28,514	92,850	175,215	2,785
Hoffman, N. Y.....	200,000	229,901	56,449	286,350	96,115	96,488	192,613	192,132	1,628
Home, N. Y.....	2,500,000	3,934,943	479,817	4,414,760	1,086,244	550,914	2,271,158	2,137,402	362,398
Insurance Company of N. America, Pa.....	500,000	2,320,503	877,336	3,207,739	1,058,542	787,408	830,129	1,346,129	330,729
Lamar, N. Y.....	200,000	265,732	13,258	279,040	47,133	41,350	88,483	190,557	9,444
Lancaster, Pa.....	200,000	225,904	40,947	266,851	48,845	37,307	86,152	179,999	20,401
Lorillard, N. Y.....	300,000	354,383	38,117	392,500	64,551	21,500	86,054	206,246	6,346
Lyonsburg, Pa.....	67,853	37,544	328,436	5,470,377	18,238	233,030	211,328	4,982,549	.....
Lyonsburg and Banking, Va.....	250,000	430,289	57,480	487,769	138,413	46,000	183,415	944,43	24,797
Mannatun, N. Y.....	200,000	463,706	77,028	540,734	144,258	34,700	178,958	366,756	160,756
Mechanics and Traders', N. Y.....	1,000,000	517,333	890,632	1,408,965	323,368	315,540	638,908	769,157	28,343
Merchants Mutual, N. Y.....	200,000	233,008	13,963	246,971	40,507	22,965	63,472	184,000	10,001
Meriden, Conn.....	100,000	127,458	36,655	164,113	28,863	13,197	42,060	123,053	22,053
Mutual Security, Conn.....	500,000	733,657	8,213	741,870	103,102	69,584	232,686	509,214	9,214
National, N. Y.....	200,000	329,820	36,640	366,460	72,201	90,973	163,174	203,286	3,286
New York and Yonkers, N. Y.....	200,000	276,094	22,727	298,821	28,807	69,481	98,291	200,530	530
Niagara, N. Y.....	500,000	1,111,657	130,155	1,241,812	386,000	246,725	632,725	670,077	109,077
North Missouri.....	35,000	463,773	284,735	748,508	335,498	397,976	350,532	350,532	532
Orient, Hartford.....	500,000	609,176	88,054	697,230	145,409	127,083	272,492	424,738	75,263
Orient Mutual, N. Y.....	Mutual.	1,063,789	452,097	1,455,886	324,614	154,000	488,614	997,272	.....
Penn, Phil.....	136,650	175,495	60,009	236,504	49,810	37,574	87,384	149,020	7,630
Pennsylvania, Phil.....	400,000	1,062,616	126,209	1,188,825	704,233	218,214	922,467	268,258	133,642
Phoenix, N. Y.....	1,000,000	1,507,743	492,915	2,000,658	573,932	367,473	941,405	1,039,253	59,253
Phoenix, Conn.....	600,000	1,380,716	198,431	1,579,147	784,905	285,721	1,070,626	508,521	91,479
Republic, N. Y.....	200,000	598,004	67,329	665,333	220,682	240,889	461,571	129,772	166,228
Springfield, Mass.....	500,000	971,196	90,679	1,061,875	408,078	162,191	570,169	401,676	8,324
State, Missouri.....	210,007	275,600	63,765	339,365	88,044	53,913	146,957	194,000	15,598
St. Joseph Fire and Marine, Mo.....	200,000	275,266	86,439	361,705	121,339	42,139	63,193	206,542	56,542
St. Nicholas, N. Y.....	150,000	225,459	34,987	260,446	61,741	41,160	163,811	151,065	7,065
Carried forward.....	\$33,139,012	\$45,044,243	\$9,987,701	\$60,502,924	\$20,369,207	\$8,869,697	\$30,664,732	\$30,325,392	\$346,130

TABLE "D."—Continued.

COMPANIES.	CAPITAL.	ASSETS.			LIABILITIES.			Surplus as regards Policy-holders.	Surplus or Impairment of Capital.
		Reserve Assets.	All other Assets.	Total Assets.	Reserve Liability.	All other Liabilities.	Total Liabilities.		
Brought forward.....	\$23,139,012	\$45,044,243	\$9,937,704	\$60,502,324	\$30,360,207	\$8,631,697	\$29,066,732	\$30,835,532	\$346,120
Traders', Chicago.....	500,000	555,063	17,298	573,361	66,363	14,900	81,263	492,008	7,902
Vir.inia Fire and Marine.....	200,000	263,491	56,697	330,158	64,567	18,209	82,776	237,282	37,382
Windsor, N. Y.....	200,000	517,617	85,770	603,387	306,056	77,039	383,095	220,292	10,292
Williamsburg, N. Y.....	250,000	317,655	69,813	587,503	171,782	141,373	313,151	274,354	21,354
Totals	\$24,289,012	\$46,899,079	\$10,217,322	\$63,546,733	\$30,917,915	\$9,121,217	\$30,527,020	\$32,039,918	\$420,216

*Admitted since Appendix was given to printer.

a.—Emburses premium notes

f.—Since increased to \$100,000.

b.—Impairment made up, see note on page 63 of Appendix.

c.—Impairment made up, see note on page 76 of Appendix.

d.—Impairment made up, see note on page 81 of Appendix.

e.—Capital reduced to \$500,000, see note on page 64 of Appendix.

TABLE "E."

Fire, Marine and Fire-Marine Insurance Companies of other States.

INSURANCE COMMISSIONER.

XV

COMPANIES.	INCOME.			EXPENDITURES.			Risks written during the year 1872.	Risks terminated during the year 1872.	Risks in force December 31, 1872.
	Cash Premiums Received.	Interest and other income.	Total income.	Losses paid.	All other expenditures including Dividends.	Total Expenditures			
Aetna, Conn.	\$4,727,436	\$815,062	\$5,042,498	\$4,567,014	\$4,158,276	\$5,725,290	\$443,962,046	\$413,447,880	\$319,295,153
Agricultural, N. Y.	191,628	30,630	562,548	293,904	155,303	449,107	68,739,250	54,699,345	93,714,295
Albany, Ohio.	255,471	7,376	262,847	198,082	127,620	325,711	18,457,100	11,575,292	10,727,757
Alps, Pa.	281,078	20,690	301,068	141,809	104,039	245,848	19,996,713	6,046,293	18,375,612
American, Pa.	362,078	73,321	381,889	292,100	133,343	444,443	40,496,122	31,682,348	23,072,122
American Central, Mo.	519,565	19,470	539,035	245,298	171,581	416,879	41,469,447	27,064,169	24,746,737
Atlantic, N. Y.	145,077	17,141	162,178	38,687	40,267	78,954	23,116,167	7,938,349	15,155,130
Black River, N. Y.	131,805	3,636	135,441	36,098	40,811	85,909	10,554,229	3,015,163	7,507,196
Brewers, Wisconsin.	268,078	26,556	294,634	139,557	93,410	232,967	17,375,676	6,585,927	14,776,747
Brewers and Malsters, N. Y.	198,659	14,029	212,688	198,759	76,025	274,784	41,185,400	32,718,220	16,437,741
Citizens, N. J.	93,945	14,068	108,013	37,962	43,571	81,533	5,245,181	1,546,480	6,531,137
Commerce, Albany, N. Y.	213,487	18,519	228,167	176,680	79,355	256,044	21,190,614	21,340,797	21,337,163
Commercial, N. Y.	138,426	17,945	156,371	132,785	72,729	205,514	27,101,011	25,137,147	21,474,759
Connecticut, N. Y.	270,493	319,872	419,872	145,300	85,818	231,118	35,490,101	8,550,518	22,999,490
Continental, N. Y.	1,591,153	108,336	1,657,489	1,747,387	696,253	2,443,640	221,562,298	206,771,462	179,310,150
Exchange, N. Y.	206,314	30,701	227,015	136,269	79,008	215,217	18,745,808	15,379,249	13,993,273
Farmers' Mutual, Delaware.	35,673	4,937	40,610	16,602	6,708	22,910	.....	.....	10,420,743
Farmers' Mutual, York, Pa.	23,452	11,269	214,661	144,325	59,534	203,859	16,162,387	13,698,446	20,079,596
Fire Association, Pa.	105,085	126,727	231,812	81,559	121,157	202,716	1,699,823	989,576	60,397,462
Firemen's Fund, Cal.	476,668	49,550	526,218	499,192	171,238	670,430	39,217,854	35,252,910	25,504,299
Franklin, Pa.	1,546,437	205,505	1,751,942	1,051,722	628,037	1,679,759	119,584,942	125,767,727	143,331,895
Franklin, W. Va.	193,694	11,273	204,967	72,205	53,801	126,066	11,812,550	7,861,316	8,292,317
German American, N. Y.	520,248	65,787	586,135	173,761	168,072	342,836	65,165,259	15,486,543	49,082,591
German, Erie, Pa.	73,678	7,066	286,784	76,744	57,227	133,971	153,792,080	65,572,169	116,356,030
Germania, N. Y.	898,419	82,976	921,295	546,700	364,626	911,326	94,231,526	84,871,697	101,189,767
Carried forward.	\$14,037,407	\$1,353,974	\$15,370,981	\$11,200,653	\$4,545,978	\$16,046,631	1,549,292,446	1,223,167,065	1,374,456,822

REPORT OF THE MARYLAND

TABLE "E."—Continued.

COMPANIES.	INCOME.			EXPENDITURES.			Risks written during the year 1872.	Risks terminated during the year 1872.	Risks in force December 31, 1872.
	Cash Premiums Received.	Interest and other income.	Total Income.	Losses paid.	All other expenditures, including Dividends.	Total Expenditures.			
Brought forward.....	\$14,037,007	\$1,433,974	\$15,370,981	\$11,200,653	\$4,845,978	\$16,046,631	1,540,263,446	1,923,167,003	1,374,450,822
Girard, Pa.....	264,596	28,716	293,312	154,106	152,298	306,314	29,554,122	17,770,543	34,678,229
Great Western.....	71,808	.....	71,808	11,887	38,644	40,531	3,454,209	1,098,579	3,463,962
Hanover, N. Y.....	802,342	48,862	851,104	517,741	391,808	839,659	100,127,198	87,582,638	88,470,777
Hartford, Conn.....	2,138,207	50,928	2,229,255	2,235,532	606,254	2,839,806	150,888,916	143,058,166	157,890,150
Hartford Steam Boiler and Inspection Co.....	100,458	55,063	155,521	18,237	136,659	154,876	12,258,954	9,126,148	11,854,076
Hibernia of Ohio.....	125,526	11,174	146,710	51,774	43,944	95,718	9,877,605	4,757,732	8,020,478
Hoffman, N. Y.....	26,048	12,324	212,514	177,181	95,559	272,740	23,663,286	16,043,586	17,491,537
Home, N. Y.....	3,142,806	259,358	3,401,634	2,582,732	1,072,034	3,654,766	306,071,172	299,174,423	240,140,468
Insurance Company of N. America, Pa.....	3,001,769	161,404	3,163,173	2,968,629	700,474	3,729,103	940,940,864	873,042,103	171,347,977
Lamar, N. Y.....	101,171	14,420	115,591	87,162	32,448	119,810	18,025,367	9,364,139	8,686,228
Leicester, Pa.....	107,125	12,845	119,970	125,145	39,730	174,875	11,246,742	7,610,210	6,732,279
Lombard, N. Y.....	148,750	11,067	100,417	137,266	63,835	201,101	22,066,029	7,067,183	14,211,817
Lycenburgh, Pa.....	456,259	880,639	1,036,898	834,137	189,822	1,013,959	370,772	35,035,258	52,027,190
Lynchburg and Banking, Va.....	34,717	18,374	53,121	19,911	18,137	38,048	1,314,825	2,998,117	2,998,117
Manhattan, N. Y.....	351,646	10,490	362,636	94,267	88,407	182,674	32,384,808	9,823,127	21,765,562
Mechanics' and Traders', N. Y.....	257,017	28,246	285,263	178,558	103,208	281,766	40,687,458	47,684,002	25,833,579
Mercantile Mutual, N. Y.....	1,304,678	33,622	1,338,300	1,113,669	304,878	1,418,547	96,672,459	93,247,435	17,307,460
Meriden, Conn.....	80,034	4,225	85,159	20,177	24,694	44,871	6,322,350	409,438	5,816,262
Mutual Security.....	62,258	5,412	67,670	37,166	19,207	56,373	6,364,905	4,334,105	4,431,514
National, Hartford.....	332,399	84,566	366,845	171,509	125,782	290,291	28,250,279	5,688,095	24,027,145
National, N. Y.....	150,734	19,733	179,467	105,675	75,637	181,312	27,030,434	25,598,948	23,022,143
New York and Yonkers, N. Y.....	52,399	3,438	57,327	34,484	28,748	63,232	7,733,891	1,692,362	5,942,167
Niagara, N. Y.....	728,365	78,879	807,144	549,869	249,876	799,745	83,432,087	83,727,054	71,457,051
North Mutual.....	807,443	896,472	1,703,915	800,614	297,508	1,098,122	45,420,977	26,065,858	27,298,214
Orion, Hartford.....	314,391	31,614	346,005	196,574	114,275	310,849	.....	.....	19,354,096

Orient Mutual, N. Y.	1,145,409	44,654	1,190,067	892,074	287,730	1,180,404	137,416,461	136,297,238	20,000,488
Peam, Phil.	40,754	15,310	40,874	810	26,242	27,062	5,080,663	148,704	4,915,438
Pennsylvania, Phil.	580,855	89,588	670,438	539,091	221,380	760,471	53,541,111	53,852,746	45,827,496
Phoenix, N. Y.	1,522,459	83,419	1,610,938	1,023,524	545,095	1,559,529	175,104,582	155,750,906	101,666,758
Phoenix, Conn.	1,325,132	89,535	1,614,717	1,407,848	456,375	1,864,223	118,578,138	109,555,320	132,892,967
Republic, N. Y.	448,598	26,892	484,490	249,146	164,343	413,489	46,332,285	44,571,854	40,856,441
Springfield, Mass.	634,185	59,780	692,965	600,489	216,446	816,935	58,390,717	46,332,574	67,577,711
State, Missouri.	230,079	26,748	256,827	128,200	98,849	227,049	11,077,847	8,999,949	932,2184
St. Joseph Fire and Marine, Mo.	113,944	22,402	138,346	55,726	41,563	97,289	9,501,818	5,347,385	7,731,502
St. Nicholas, N. Y.	166,770	11,727	178,497	104,340	70,807	175,207	30,307,222	17,042,375	17,041,991
Traders', Chicago.	261,415	15,525	277,140	153,048	35,750	188,798	39,174,180	18,991,110	9,956,560
Virginia Fire and Marine.	73,572	27,525	101,097	23,969	26,727	60,696	6,618,600	4,989,010	1,387,890
Westchester, N. Y.	573,494	31,550	611,024	364,227	185,712	549,939	57,519,325	37,554,640	60,091,140
Williamsburg, N. Y.	390,598	23,876	420,213	248,429	144,164	392,593	47,640,632	36,107,944	41,867,365
Totals	\$37,020,319	\$3,478,681	\$40,499,000	\$29,717,306	\$12,342,667	\$42,059,873	\$3,767,545,231	\$3,068,851,765	\$3,069,053,945

Comparative condition of Fire and Marine Insurance Companies of other States, December 31st, 1871, and December 31st, 1872.

Year.	No. of Co's.	Assets.	Liabilities.	Surplus as regards Policy holders.	Capital.	Surplus over Capital.
1871.....	55	\$ 55,922,944	\$ 25,624,616	\$ 30,298,328	\$ 26,094,367	<i>a</i> \$3,523,343
1872.....	64	62,586 738	30,527,020	32,059,718	24,289,012	<i>a</i> 420,246
	9 Increase	\$ 6,663,794 Increase.	\$ 4,902,404 Increase.	\$1,761,390 Increase.	\$1,805,355 Decrease.	\$3,103,097 Decrease.

a—Net Surplus.

This statement shows a decrease of capital represented to the extent of one million eight hundred and five thousand three hundred and fifty-five dollars. Notwithstanding that the number of companies has increased nine; it also shows that while the assets have increased eleven and ninth per cent., the liabilities have also increased nineteen and one-tenth per cent. The increase of surplus as regards policy holders, is five and eight-tenth per cent., while the decrease of net surplus over capital is eighth and one-tenth per cent.

Table **E** shows that the total income of companies of other States licensed to transact business in Maryland, was forty million four hundred and ninety-nine thousand dollars, while the expenditures were forty-two millions and fifty-nine thousand eight hundred and seventy-three dollars or an excess of expenditures over income of one million five hundred and sixty thousand eight hundred and seventy-three dollars, produced mainly by the severe losses at Chicago and Boston.

FOREIGN INSURANCE COMPANIES.

By table **F** we have a synopsis of the standing and condition of foreign insurance companies, as shown by the general statements prepared at the home offices of these companies, but as the protection, which is promised by these companies, to policy holders in the State of Maryland, is more particularly guaranteed by their assets in this country, it may be proper to look more fully at the statements of their American branches which are shown by table **G**. These Companies have deposits made with various State authorities and trustees in this country, to the extent of five million three hundred and seventy-eight thousand dollars; their total assets are ten million five hundred and eighty-seven thousand and twenty-seven dollars, and their liabilities, including the legal reserve, seven million five hundred and thirty-four thousand seven hundred and fifty-two dollars. Their receipts from premiums in the United States last year were eight million eight hundred and one thousand five hundred and thirty-five dollars, and they paid in losses, eight million four hundred and sixty-six thousand three hundred and thirty

TABLE "F."
Foreign Fire Insurance Companies for the Year ended December 31, 1872.

NAME OF COMPANY.	Gross Assets.	Total Liabilities.	Surplus as regards Policy Holders.	Capital.	Surplus or Impairment of Capital.	Total Income.	Total Expenditures.	Premiums Received.	Losses Paid.
Commercial Union of London.....	\$5 130,650	\$3,212,137	\$1,888,543	\$1,250,000†	\$ 638,543	\$2,570,565	\$2,162,175	\$2,509,777	\$1,815,668
Hamburg Bremen of Germany.....	738,656	469,943	268,683	160,000†	48,683	951,194	201,250	229,968	91,785
Imperial of London.....	6,753,948	3,418,589	3,335,391	3,500,000	194,611	3,817,219	3,843,193	3,394,234	236,711
Lancashire of Manchester.....	2,687,149	1,844,854	742,295	737,700†	11,535	922,319	850,150	879,776	573,956
Liverpool, London and Globe.....	21,123,705	15,090,135	3,033,573	1,958,760†	1,074,813	6,603,770	6,935,893	6,342,822	5,377,469
London Assurance.....	13,783,421	8,802,882	4,980,539	2,241,375†	2,679,164	7,83,760	2,591,708	1,469,242	1,031,258
North British and Mercantile of London.....	5,027,181	2,655,264	2,370,915	1,250,000†	1,120,917	4,157,460	3,816,978	3,971,576	2,521,829
Queen of Liverpool.....	2,979,726	1,916,778	1,073,948	899,000†	174,948	1,419,775	1,667,083	1,325,293	1,186,036
Royal of London.....	11,778,432	8,918,421	2,860,311	1,415,475†	1,444,555	4,289,317	4,408,465	4,181,917	3,215,974
Scottish Commercial of Glasgow.....	690,448	272,665	417,783	400,000†	17,783	355,840	293,520	339,091	221,957
Totals.....	\$70,603,359	\$49,721,968	\$20,81,371	\$13,835,410†	\$7,046,061	\$27,224,329	\$26,741,915	\$24,686,796	\$18,377,443

TABLE "G."
Statements of the American Branches of Foreign Fire Insurance Companies.

NAME OF COMPANY.	Deposits in the U. States.	Cross Assets in the U. States.	Liabilities including reserve in the U. S.	Risks in force Dec. 31, '72 in the United States	Premiums Received in the U. States in 1872.	Losses paid in the U. States.	Ratio of Losses to	
							Premiums Received.	Risks in force.
Commercial Union of London.....	\$200,000	\$515,909	\$345,643	\$32,800,888	\$441,886	\$451,150	101.41	1.37
Hamburg Bremen of Germany.....	200,000	*	*	*	*	*	*	*
Imperial of London.....	1,000,000	1,318,507	1,070,081	116,720,112	1,422,154	1,207,659	89.12	1.08
Leeds and London.....	200,000	353,207	334,380	30,462,068	390,590	160,269	47.07	5.26
Leeds and London and Globe.....	200,000	4,145,172	2,572,100	278,894,431	3,594,298	3,431,539	103.04	1.30
Liverpool Assurance.....	200,000	472,422	211,294	30,639,131	201,626	98,871	32.77	.32
London Assurance.....	1,178,000	1,701,147	1,128,557	144,263,842	1,747,233	1,530,518	87.59	1.06
North British and Mercantile of London.....	500,000	635,077	307,016	50,076,356	1,020,768	1,326,294	139.93	2.65
Royal of London.....	500,000	1,315,286	1,493,381	*	†	†	.....	.....
Scottish Commercial of Glasgow.....	250,000	*	*	*	*	*	*	*
Totals.....	\$5,378,000	\$10,587,027	\$7,554,752	\$683,851,748	\$8,801,535	\$8,466,330	96.16	1.36

*Admitted since the detailed statements were given to printer.

† Not stated.

dollars or a ratio of losses to the premiums received of ninety-six and nineteen one hundredths per cent. Two of these companies having been admitted during the year are not reported in this table in detail.

We are now brought to a consideration of Table H which shows the risks written, premiums received and losses paid by companies of other States and Foreign Governments within the State of Maryland, during last year. While this table is not complete, it is as near perfect as it is possible to be made, from the fact that quite a number of companies were licensed for only fractional parts of the year, and hence their statements of premium receipts are imperfect, yet sufficiently complete to show that the field for Fire and Marine Insurance Companies in Maryland is as yet but inefficiently worked, owing probably to the fact that in many instances low and inadequate rates are charged, such rates as will by no means enable the companies to write and at the same time guarantee the protection sought. The companies through the Local Board of Fire Underwriters of Baltimore City, have been successful in raising the rates by a general advance of some fifty per cent. over old rates and it is a matter of congratulation that these advances have been well sustained. It is too late after calamities, like those of Chicago and Boston, have befallen a company for it to consider the fact that it had not charged a sufficiency of premium to provide an ample reserve to meet all such contingencies. These facts should be well considered by the insurer, who can easily understand that the greater probability of full remuneration for loss sustained, is with the company writing his policy at rates commensurate with possible contingencies, than with a company writing to swell its line of business without care or consideration for the protection of the insured. Companies founded upon a sound and substantial basis, have from experience, formed tables of premium rates that will guarantee the protection they offer, on either hazardous or ordinary risks, and they should not by the persuasion of their over-anxious agents, be drawn into a deviation from such established rules.

The losses by fires during the past year, in Baltimore City, have fallen in a greater per cent. upon companies of this State than upon companies of other States licensed to transact business in Maryland. This fact ought to be a warning that their risks should be more distributed, and it may be an inducement for some to extend their business in other States. Great and important lessons should have been learned by all underwriters from the large destruction of local companies by the Chicago and Boston fires, for the fact was clearly proven that all companies circumscribing their risks within a limited district must sooner or later meet with like misfortunes, and consequently that reliance which should exist

TABLE "H,"

Showing the Amount of Risks written, Premiums received, and Losses paid by Insurance Companies of other States and Countries authorized to transact business in Maryland during the Year 1872.

COMPANY.	LOCATION.	Risks Written.	Premiums Received.	Losses Paid.
Ætna....	Hartford.....	\$3,194,856	\$26,734	\$11,078
Alemannia.....	Cleveland.....		^a 9,000	1,100
Alps.....	Erie.....	1,550,000	5,505	1,600
American Central.....	St. Louis.....	163,215	1,853	None.
American.....	Philadelphia.....	1,692,573	10,451	4,911
†Atlantic.....	Brooklyn, N. Y.....	28,850	277	.....
†Black River.....	Waledom, N. Y.....	476,755	2,416	None.
†Brewers'.....	Milwaukee, Wis.....	49,692	767	None.
Commerce.....	Albany, N. Y.....	504,423	2,947	1,154
Commercial.....	New York.....	963,860	5,496	4,685
Commercial Union.....	London.....	447,550	4,223	043
Connecticut.....	Hartford.....	366,800	2,195	None.
Continental.....	New York.....	1,767,065	6,356	889
Exchange.....	New York.....	425,800	1,072	1,997
Farmers' Mutual.....	York, Pa.....	1,671,895	18,770	7,268
†Fire Association.....	Philadelphia, Pa.....	265,950	1,748	None.
Firemen's Fund.....	San Francisco, Cal..	399,236	1,716	080
Franklin.....	Philadelphia, Pa.....	894,860	9,128	5,829
Franklin.....	Wheeling, West Va..	394,318	5,522	995
German American.....	New York.....	1,492,918	6,402	None.
Germania.....	New York.....	555,905	3,720	190
Girard.....	Philadelphia, Pa.....	247,400	757	007
Hanover.....	New York.....	7,646,452	23,934	3,591
Hartford.....	Hartford, Conn.....		16,778	1,759
Hartford Steam Boiler Inspect'n..	Hartford, Conn.....	652,692	5,669	2,147
†Illiberna.....	Cleveland, Ohio.....	175,799	1,649	275
†Hoffman.....	New York.....	473,034	2,398	1,225
*Home.....	New York.....		11,741	.....
Imperial.....	London.....	8,116,179	23,501	9,132
Insurance Company of N. A.....	Philadelphia, Pa.....	1,546,152	11,849	6,431
†Lamar.....	New York.....	388,600	1,797	.....
†Lancashire.....	Manchester Eng.and.	722,654	4,633	.....
Liverpool, London and Globe.....	Liverpool.....		11,601	747
†London Assurance.....	London.....	805,823	4,263	.....
Lynchburg and Banking Co.....	Lynchburg, Va.....	442,587	7,249	4,975
Manhattan.....	New York.....		3,063	2,000
Mechanics' and Traders'.....	New York.....	364,394	2,787	629
National.....	Hartford.....	332,817	2,832	1,534
National.....	New York.....	34,750	201	.....
†Niagara.....	New York.....	140,296	1,763	104
North Missouri.....	Macon, Mo.....	505,467	3,269	.....
†North British & Mercantile.....	London.....		9,489	.....
Orient.....	Hartford.....	982,897	6,167	143
Pennsylvania.....	Philadelphia, Pa.....	796,981	7,621	2,060
Phoenix.....	New York.....	3,962,893	56,221	19,378
Phoenix.....	Hartford.....	908,629	8,051	5,863
Queen.....	Liverpool.....	7,344,598	31,211	4,640
†Republic.....	New York.....	2,02,883	1,114	201
*Royal.....	London.....		53,810	20,503
Springfield, F. & M.....	Massachusetts.....	440,277	3,937	4,064
St. Nicholas.....	New York.....	270,000	2,600	371
State.....	Hanibal, Mo.....		3,895	None.
Virginia, F. & M.....	Richmond, Va.....		2,189	None.
Westchester.....	New Rochelle, N.Y.	846,900	8,901	3,979
Williamsburg.....	Brooklyn, N. Y.....	257,250	1,548	None.
Totals.....	.....	\$54,255,907	\$462,966	\$137,383

* Licensed year.

† Statement embraces only part of a year.

^a Approximated.

between insurer and insured is completely swept away and the business of such companies, after the public loses confidence in their ability to sustain and pay their losses, will diminish so rapidly that their re-insurance will be but a matter of time.

The confidence manifested by all Insurance Companies transacting business in Maryland in the superior management of the Fire Department of Baltimore City, is well founded; yet but little protection could be given by that Department to some of the most important localities, and especially in this the case with the property of the State bordering on the harbor, as it would be almost an impossibility to reach some of the State warehouses with the city fire engines; and to this end the Commissioner would suggest that it might be a proper and justifiable act on the part of the Legislature to appropriate from the funds derived from insurance companies, a sufficient sum to build and equip a fire boat, which, when completed, should be placed in charge of the City Fire Department. Any one familiar with the harbor of Baltimore City will, at a glance, see the advantages to be derived from the use of such a boat, not only as a protection to the warehouse property of the State, but also to the vast quantity of shipping engaged in the commerce of our fast growing metropolis. It may be said that this is a matter in which the State is not interested, but when we consider the taxation imposed upon, and the revenue annually derived by the State from companies transacting the business of insurance, and that on the other hand the only protection these companies have in the State, is afforded by the efficient Fire Department of Baltimore City, which department receives none of the revenue derived from these companies, it places the matter in a different light, and is without doubt, a proper subject to be considered by the Legislature. From information derived from proper sources, the fact is established that such a boat, with the capacity for throwing five times the quantity of water thrown by any one of the city fire engines, would not exceed in cost, twenty thousand dollars. This sum, it is shown by the following table, would be but nine per cent of the receipts from Fire and Marine Insurance Companies during the past ten years, and not quite fifty per cent of the revenue now annually derived from this source.

Table showing the Receipts from Fire and Marine Insurance Companies from September 30th, 1863, to September 30th, 1873

YEARS.	From Maryland Companies.	From Co's. of other States and Countries.	Aggregate Receipts.
1864.....	1,251.65	8,600.00	9,581.65
1865.....	2,386.93	9,400.00	11,784.93
1866.....	4,570.12	12,600.00	17,170.12
1867.....	2,544.53	9,400.00	11,914.53
1868.....	2,688.63	8,400.00	11,088.63
1869.....	3,761.82	8,000.00	11,761.82
1870.....	4,815.74	13,000.00	17,815.74
1871.....	6,399.39	13,669.91	19,466.30
1872.....	5,802.43	20,795.21	26,574.64
1873.....	9,572.95	33,108.76	42,681.71
Totals.....	\$43,764.29	\$136,373.88	\$180,138.17

MUTUAL FIRE INSURANCE COMPANIES.

The Commissioner cannot refrain from again calling attention to the provisions of the 30th Section of the General Insurance Laws, exempting Mutual Fire Insurance Companies heretofore chartered under the laws of this State and now doing business, from the requirements therein made of other companies. That these companies in the counties where located are capable of a considerable degree of usefulness, cannot be doubted, for they furnish in many instances a means of protection that could not be otherwise obtained for the class of risks they cover, and for this reason they should be fostered and specially guarded by law, and required to be able at all times to furnish a substantial form of protection to those who look to them, and them alone, for indemnity in case of loss by fire. These companies being organized upon the mutual plan, the property insured belongs exclusively to the members, and in case of loss, they are assessed *pro rata* for the expense incurred in covering such loss, which *pro rata* assessment estimated by the losses of the previous year, should be made at the beginning of each year and the secretary, who should be employed to give his exclusive time to the business of the company, required to collect these levies, the proceeds to be invested by the Board of Directors in interest paying securities that could at any time be made available. A provision exists in most, if not in all the charters of these companies that premium notes shall be a lien upon the property so insured, and for this reason a record thereof should be made in such court as the title may be recorded. It has been argued by officers of some of these companies that they having no special hazards, an examination into their condition is not necessary, but this argument must fall when we consider the fact that officers of mutual companies are as liable to

TABLE "I"

Showing the Life and Accident Insurance Companies of other States licensed to transact business in Maryland, also, the name and address of the Attorney upon whom process can be served.

NAME OF COMPANY.	LOCATION.	ATTORNEY.	ADDRESS.
Aetna.....	Hartford, Conn.....	Thos. R. Alexander.....	Baltimore.
American.....	Philadelphia, Penn.....	E. B. Tyler.....	Baltimore.
Asbury.....	New York.....	Felix A. Savin.....	Baltimore.
Atlantic Mutual.....	Albany, N. Y.....	R. J. Ruth.....	Baltimore.
Berkshire.....	Pittsfield, Mass.....	F. D. Morrison.....	Baltimore.
Brooklyn.....	New York.....	E. B. Royston.....	Baltimore.
Charter Oak.....	Hartford, Conn.....	S. W. T. Hopper.....	Baltimore.
Commonwealth.....	New York.....	L. A. Kinsey.....	Baltimore.
Connecticut General.....	Hartford, Conn.....	R. C. Luckett.....	Baltimore.
Connecticut Mutual.....	Hartford, Conn.....	A. H. Dillon, Jr.....	Baltimore.
Continental.....	New York.....	J. W. Langley.....	Baltimore.
Continental.....	Hartford, Conn.....	Jesse Zepp.....	Baltimore.
Equitable Assurance.....	New York.....	Hugh Thompson.....	Baltimore.
Germania.....	New York.....	Montz G. Cohn.....	Baltimore.
Globe Mutual.....	New York.....	Hugh G. Stewart.....	Baltimore.
Home.....	New York.....	David Kreper.....	Baltimore.
John Hancock Mutual.....	Boston, Mass.....	Walter S. Wilkinson.....	Baltimore.
Kniekerbocker.....	New York.....	John A. Nichols.....	Baltimore.
Life Association of America.....	St. Louis, Mo.....	H. C. Wagner.....	Baltimore.
Life Insurance Company.....	Petersburg, Va.....	Powhatan Clarke.....	Baltimore.
Massachusetts Mutual.....	Springfield, Mass.....	Thos. W. Lawford.....	Baltimore.
Merchants'.....	New York.....	Frederick Uel.....	Baltimore.
Metropolitan.....	New York.....	Edw. Goldman.....	Baltimore.

TABLE "I."—Continued.

NAME OF COMPANY.	LOCATION.	ATTORNEY.	ADDRESS.
Missouri Mutual.....	St. Louis, Mo.....	J. G. Floyd.....	Baltimore.
Mound City Mutual.....	St. Louis, Mo.....	J. R. Purvis.....	Baltimore.
Mutual Benefit.....	Newark, N. J.....	Wm. P. Webb.....	Baltimore.
Mutual.....	New York.....	O. F. Bresee.....	Baltimore.
National.....	Chicago, Ill.....	J. E. Dwinelle.....	Baltimore.
National.....	New York.....	Jas. E. Alford.....	Baltimore.
New England Mutual.....	Boston, Mass.....	W. G. Wroth.....	Baltimore.
New Jersey Mutual.....	Newark, N. J.....	C. R. Gallagher.....	Baltimore.
New York.....	New York.....	Geo. I. Richardson.....	Baltimore.
North American Mutual.....	Philadelphia, Penn.....	L. Blumenberg.....	Baltimore.
North Western Mutual.....	Milwaukee, Wis.....	L. Miller.....	Baltimore.
Penn Mutual.....	Philadelphia, Penn.....	E. B. Duval.....	Baltimore.
Phoenix Mutual.....	Hartford, Conn.....	E. B. Pierce.....	Baltimore.
Piedmont and Arlington.....	Richmond, Va.....	James E. Wolf.....	Baltimore.
Republic.....	Chicago, Ill.....	Wm. Woodward, Jr.....	Baltimore.
Security Life and Annuity.....	New York.....	Henry R. Wilson.....	Baltimore.
St. Louis Mutual.....	St. Louis, Mo.....	Richard H. Mitchell.....	Baltimore.
Union Mutual.....	Augusta, Me.....	Wm. S. Zimmerman.....	Baltimore.
Universal.....	New York.....	C. J. R. Thorpe.....	Baltimore.
United States.....	New York.....	Daniel Schoolhaus.....	Baltimore.
Washington.....	New York.....	Daniel G. Emory.....	Baltimore.
LIFE AND ACCIDENT INSURANCE COMPANIES.			
Railway Passengers' Assurance.....	Hartford, Conn.....	Thos. C. McGuire.....	Baltimore.
Travellers'.....	Hartford, Conn.....	Thos. C. McGuire.....	Baltimore.

error and false conclusions as those of stock companies, and if for no other reason, should be in some measure restricted by legal enactments.

LIFE AND ACCIDENT INSURANCE.

Table I gives the names of Life and Accident Insurance Companies licensed at the time Part II. of Supplemental Report was submitted, and in addition gives the names and address of the Attorney authorized to accept service of process for each company.

Table J shows the assets of Maryland Life Insurance Companies to be seven hundred and ninety-eight thousand five hundred and forty-three dollars, while the liabilities of these companies amount to five hundred and thirty-six thousand one hundred and eighty-five dollars, leaving a surplus of two hundred and sixty-two thousand, three hundred and fifty-eight dollars, as regards policy holders. By section 34, of the General Insurance Laws, special provision is made as to the class of investments for the reserve, and hence the division as shown of the assets under two headings, "Reserve Assets" and "All Other Assets," a like division is made of the liabilities.

It is with feelings of State pride that we call special attention to the condition of the Maryland Life Insurance Company of Baltimore City, as shown by this table. The class of assets held by this company and shown in the appendix of this report in detail, will convince you at once of the able management of its financial affairs, and the only regret to be expressed is the neglect to extend and enlarge the working territory of the company, it being almost exclusively confined to our own State limits; this regret is the more to be experienced when it is considered that the only argument necessary to present, beyond the limits of Maryland, to insure its unbounded success, is its financial standing and management as exhibited to this department. An examination of this table will show this company to possess a surplus of assets over liabilities of twenty-six per cent., which is far in excess of the surplus held by either the Mutual or Equitable Life Insurance Companies of New York, the surplus of these companies being but a fraction over ten per cent. It is with pleasure that we now learn that the officers of the Maryland Life are moving energetically in the right direction, and that it is their purpose to extend their business beyond the borders of the State of Maryland. To facilitate and encourage such efforts, the assistance of this Department may always be relied upon.

During the past year, the following Companies have been withdrawn for the several reasons assigned:

Carolina Life, of Tennessee, reinsured with the Southern Life of same State.

Eclectic Life, of New York, insolvent and placed in the hands of a receiver.

National Life, of the United States, agent withdrawn.

St. Louis Mutual Life, of Missouri, new business suspended, the company not having the legal reserve fixed by law.

In addition to these withdrawals, the new business of the Guardian Mutual Life, North America Life and the National Life Insurance Companies, of New York, has been suspended since the official valuations made by the New York Department were received, and the fact presented that they did not possess, December 31st, 1872, assets of the class required by section 34, of General Insurance Laws, sufficient to cover the reserve as computed by the New York Department upon the legal basis fixed by the State of Maryland. Due notice was given these companies of the amount of deficiency, and by request your Commissioner visited their home offices and examined the exhibit of their assets, June 30th, 1873, the officers of these companies claiming that in their present condition they could comply with the requirements of the Maryland law. Upon this representation it was agreed that each should be permitted to continue in charge of its old business until a valuation of its policy liabilities at that date could be made by the actuary of this Department and the actual financial condition of each determined.

License had been granted the National Life of New York, in May last, upon the presentation of a certificate of valuation by the Insurance Department of the State of Connecticut, computed by the Actuaries or Combined Experience Table of Mortality with four per cent. interest, by which valuation the basis of reserve should have been about eight per cent. larger than the legal reserve fixed by the laws of this State. The liability for the reserve as certified, was \$708,446, or one hundred and forty-five dollars less than the reserve assets of this company. This license was continued in force until the valuation by the New York Department was received during the month of August, showing the reserve liability upon the legal basis fixed by the Maryland law, to be \$728,421 or \$19,830 more than the reserve assets of the company. As soon as this difference was known to exist, its new business was ordered to be suspended until the official examination and valuation by this Department was completed, but before such completion, by application, a receiver was appointed to take charge of the company's affairs.

Pending the determination as regards the North America Life Insurance Company of New York, notification was received from J. W. Merrill, Esq., vice president, withdrawing the application of that company for license to continue new business within the State of Maryland.

TABLE "J."

Life Insurance Companies of this and other States transacting business in Maryland.

INSURANCE COMMISSIONER.

XXIX

COMPANIES.	CAPITAL.	ASSETS.			LIABILITIES.				Surplus as regards Policy-holders.
		Reserve Assets.	All other Assets.	Total Assets	Re-insurance Reserve.	Unpaid Losses	All other Liabilities.	Total Liabilities.	
MARYLAND COMPANIES.									
Maryland, Baltimore.....	\$100,000	\$658,275	\$16,460	\$674,735	\$477,877	\$18,616	\$2,445	\$498,938	\$175,797
Mutual, Baltimore.....	6 100,000	55,880	67,978	123,808	35,147	2,100	.....	37,247	86,561
Totals Maryland Companies.....	\$200,00	\$714,105	\$84,438	\$798,543	\$513,024	\$20,716	\$2,445	\$536,185	\$262,358
COMPANIES OF OTHER STATES.									
Aetna, Hartford.....	103,056	16,963,915	581,765	17,545,680 *	15,769,950	501,258	488,730	16,759,938	785,742
American, Philadelphia.....	500,000	3,856,339	56,926	3,913,265	3,389,757	79,250	204,288	3,673,295	239,970
Asbury, New York.....	150,000	400,899	10,060	410,869	356,075	7,922	2,306	366,303	44,566
Atlantic Mutual, Albany, N. Y.....	Mutual.	999,195	15,627	1,014,822	864,096	31,000	.....	895,096	119,726
Berkshire, Mass.....	25,500	2,139,253	30,876	2,170,129 *	2,035,134	44,754	3,040	2,082,928	87,201
Brooklyn, New York.....	125,000	1,859,373	41,206	1,900,579	1,690,785	19,000	.....	1,709,785	190,794
Charter Oak, Hartford.....	200,000	10,336,278	421,436	10,757,714 *	10,344,286	235,317	.....	10,579,603	178,111
(a) Commonwealth, New York.....	200,000	414,353	10,369	425,322	289,528	14,900	5,873	280,301	145,021
Connecticut General, Hartford.....	251,000	887,334	20,671	908,005 *	662,067	15,600	.....	677,667	230,338
Connecticut Mutual, Hartford.....	Mutual.	33,921,167	975,580	34,896,747 *	29,128,309	747,053	.....	29,875,362	5,021,385
Continental, New York.....	100,000	5,724,495	75,578	5,800,073	5,270,367	149,700	.....	5,420,067	380,006
Carried forward.....	\$1,854,556	\$78,217,216	\$2,324,532	\$80,541,748	\$70,283,378	\$1,866,470	\$706,682	\$72,856,530	\$7,685,218

TABLE "J"—Continued.

COMPANIES.	CAPITAL.		ASSETS.			LIABILITIES.					Surplus as regards Policy-holders.
	Reserve Assets.	All other Assets.	Total Assets.	Re-insurance Reserve.	Unpaid.	All other Liabilities.	Total Liabilities.				
Brought forward.....	\$1,854,556	\$78,217,216	\$2,324,532	\$80,541,748	\$70,283,378	\$1,866,470	\$706,682	\$72,856,530	\$7,685,218		
Continental, Hartford.....	120,000	2,461,209	23,483	2,484,692	*	2,231,431	39,767	2,271,198	213,494		
Equitable, New York.....	100,000	18,929,333	189,600	19,118,933		16,656,409	366,077	17,090,585	2,028,348		
Germania, New York.....	200,000	5,134,302	65,673	5,199,975		4,482,844	92,548	4,654,564	545,411		
Globe Mutual New York.....	100,000	3,703,335	37,650	3,740,985		3,421,994	52,852	3,525,716	215,269		
Home, New York.....	125,000	3,322,745	10,493	3,333,238		2,773,610	54,000	2,827,610	505,628		
John Hancock Mutual, Boston.....	100,000	2,388,799	88,761	2,477,560	*	2,200,598	58,000	2,277,925	199,635		
Knickerbocker, New York.....	100,000	7,581,437	184,295	7,765,732		7,074,157	176,243	7,262,071	503,661		
Life Association, St. Louis.....	None.	4,043,006	152,162	4,195,168		3,830,866	129,499	3,962,412	232,756		
Massachusetts Mutual, Springfield.....	Mutual.	4,353,416	104,807	4,458,223	*	3,983,447	112,420	4,120,410	337,813		
Merchants', New York.....	161,000	161,786	349	162,135		75,173	.....	75,373	86,762	
Metropolitan, New York.....	200,000	1,332,080	46,147	1,378,227		1,199,638	17,500	1,232,739	145,488		
Missouri Mutual, St. Louis.....	125,000	312,072	27,167	339,239		263,998	15,822	298,763	40,536		
Mound City, St. Louis.....	191,285	661,513	71,015	732,528		376,312	47,500	31,859	276,857		
Mutual Benefit, Newark, N. J.....	Mutual.	25,952,095	536,137	26,488,232	*	22,042,372	754,225	1,882,277	1,809,358		
Mutual, New York.....	Mutual.	57,542,480	753,679	58,296,159		51,667,250	552,475	52,590,906	6,005,253		
National, Chicago, Ill.....	250,000	368,378	16,257	384,635	*	76,996	70,119	154,300	230,335		
National, New York.....	150,000	708,591	35,102	743,693		708,446	9,600	727,342	16,351		
New England Mutual, Boston.....	Mutual.	11,091,652	256,139	11,347,791	*	10,092,463	102,730	10,271,038	1,076,753		
New Jersey Mutual, Newark.....	100,000	1,169,104	71,169	1,240,273		1,103,152	50,672	1,180,227	60,046		
New York, New York.....	Mutual.	21,376,263	112,152	21,488,415		18,089,360	474,212	131,437	2,793,406		
North American, Philadelphia.....	137,962	349,120	7,502	356,622		191,464	13,714	206,648	149,974		
North-Western Mutual, Wisconsin.....	Mutual.	11,974,136	368,583	12,342,719		10,046,014	67,715	11,160	2,217,830		

Penn Mutual, Philadelphia.....	3,767,615 ¹	126,514	3,834,129	2,882,003	96,750	281,460	3,260,273	573,856
Phoenix Mutual, Hartford.....	7,817,459	132,997	7,950,456 *	7,295,038	156,121	.....	7,451,159	499,297
Piedmont and Arlington, Richmond.....	1,532,311	59,212	1,591,523	1,492,139	51,200	6,465	1,549,804 ⁴	41,719
Railway Assurance, Hartford.....	443,220	3,287	446,507	15,040	38,000	625	53,625	392,882
Republic, Chicago.....	1,435,734	90,676	1,525,810	773,442	22,500	10,142	806,084	719,726
Security, New York.....	3,316,755	122,629	3,439,384	3,025,998	96,500	5,374	3,127,872	311,512
St. Louis Mutual, Missouri.....	6,030,319	128,040	6,208,359	5,881,186	154,493	.....	6,035,679	172,680
Travelers', Hartford.....	2,196,644	24,960	2,221,604 *	1,473,626	138,625	3,721	1,615,972	605,632
Union Mutual, Maine.....	6,485,934	236,662	6,721,696 *	6,025,028	100,500	.....	6,125,528	596,168
United States', New York.....	3,849,376	43,214	3,892,590	2,871,053	57,637	30,221	2,938,911	935,679
Universal, New York.....	1,121,837	45,575	1,167,412	883,107	24,400	.....	907,507	259,905
Washington, New York.....	3,336,491	37,671	3,374,162	2,914,325	66,600	3,482	2,984,467	389,695
Totals.....	\$6,748,413	\$304,456	\$310,990	\$208,402	\$6,127,540	\$3,587,298	\$278,117,621	\$32,877,933

(a.) Admitted since appendix was given to printer

* Reserve computed at 4 per cent. interest Actuary's Table, which is about 8 per cent: more reserve than is required by the laws of Maryland.

(b) Guaranteed Capital.

The valuation of the policies of the Guardian Mutual Life Insurance Company of New York, not having been completed and reported by the Actuary to the Commissioner, that company^s is still permitted to continue in charge of its old business until the reserve liability is fully determined, when proper action will be taken.

The number of Life Insurance Companies of other States now licensed to transact business in Maryland is forty-two, representing ten States, as follows:

Connecticut.....	6	New York.....	18
Illinois.....	2	New Jersey.....	2
Maine.....	1	Pennsylvania.....	3
Massachusetts.....	4	Virginia.....	2
Missouri.....	3	Wisconsin.....	1
<hr/>			
Total Life Companies,.....			42
“ Life and Accident Companies.....			2
<hr/>			
Total Life and Accident Companies.....			44

The total admissible assets of the Life Insurance Companies, as shown by table J, were three hundred and seven millions five hundred and twenty-three thousand nine hundred dollars, and the liabilities two hundred and seventy-five millions nine hundred and eleven thousand eight hundred and thirty-nine dollars, or a surplus as regards policy holders of thirty-one million six hundred and twelve thousand and sixty-one dollars. The assets of Life and Accident Insurance Companies, two million six hundred and sixty-eight thousand and eleven dollars, and their liabilities one million six hundred and sixty-nine thousand five hundred and ninety-seven dollars, or a surplus of nine hundred and ninety-eight thousand five hundred and fourteen dollars.

Section 34 making no special provision for the allowance of deferred and uncollected premiums as a reserve asset, and at the same time requiring a charge against the company for the full reserve on the policy so represented, as fixed by law, it was thought proper that a fair and just proportion of said premiums be allowed and considered as an offset to said liabilities, and in order to arrive at what might properly be termed the net value charged against these policies, a deduction of twenty per cent. from the gross amount as reported, has been made and the balance allowed as a proper credit for the reserve.

This section of the General Insurance Law should be so amended as to embrace, as reserve assets, not only this item, but also “premium notes,” which we have admitted under the form of “Loans on Policies.” It should also embrace accrued interest for the obligation binds as firmly for the interest as for the principal, and the former therefor becomes equally as secure as the latter. The reserve liabilities as stated in this table were

certified from the several departments and charged as reported, provided they were not below the legal standard fixed by the laws of Maryland. This rule compelled the Commissioner to charge all companies incorporated under the laws of States requiring a reserve, calculated by the Actuaries or Combined Experience Table, and four per cent. interest, with about eight per cent. more reserve than they were legally liable for. The Commissioner regards this as a proper subject for the consideration of the legislatures of the several States when framing enactments governing their respective Insurance Departments, and to this end would suggest the propriety of a double valuation, computing one by the Actuaries or Combined Experience Table, with interest at four per cent., and the other by the American Experience Table, with interest at four and one-half per cent. Were this rule adopted, and each State Department authorized to accept the valuations made by the Department of the State by which the company has been chartered, and wherever its Home Office is located, the necessity of making more than one list of policies and the expense of more than one valuation would be obviated. This is a matter of great importance to Life Companies, and the propriety and justice of one Department accepting the certificate of valuation made by another Department, when such valuation is certified to be upon the same legal basis as required by the laws of such other State, cannot, we think, be denied. This Department has, in the past, accepted the certificate of valuation made by the State Department where the company was incorporated, but in the future shall decline, under the reciprocal clause of the Maryland law, to accept the certificate of any State officer that declines to admit a Maryland Company into such other State upon the valuation certified from this Department.

Table K gives an exhibit of the income and expenditures of the several Life Insurance Companies transacting business in Maryland last year. The total income of these companies was one hundred and nine million, four hundred and eighty-six thousand, one hundred and one dollars, and the total expenditures seventy-three million, four hundred and fifty-one thousand, six hundred and ninety-seven dollars. A notable fact, and one to which, with regret, we call attention, is presented in this table: we refer to an excess of expenditures over income as shown to have been the case with at least two companies. A continuance of such disproportionate expense will not leave, in doubt, the necessity for eventual re-insurance of the risks that are held. But, on the contrary, it is likewise shown by this table, and we desire to call your attention to the fact, that the income of some of the companies, exclusive of premium receipts, exceeded their total losses for the year.

TABLE "K."
Life Insurance Companies of this and other States transacting business in Maryland.

COMPANIES.	INCOME.				EXPENDITURES.				Excess of Income over Expenditures.
	Cash Premiums Received.	Interest and other Cash Income.	Premium Note Income.	Total Income.	Cash Paid for Losses.	All other Cash Expenditures.	Premium Note Expenditures.	Total Expenditures.	
MARYLAND COMPANIES.									
Maryland, Baltimore.....	\$149,302	\$31,892	\$19,592	\$200,786	\$42,614	\$65,196	\$20,450	\$128,206	\$72,526
Mutual, Baltimore.....	24,491	.....	.....	24,491	3,100	16,119	.....	19,219	5,972
Totals.....	\$173,793	\$3 1,892	\$19,592	\$225,277	\$45,714	\$81,315	\$20,450	\$147,479	\$77,798
COMPANIES OF OTHER STATES.									
Aetna, Hartford.....	3,599,753	1,289,640	1,160,553	6,040,946	1,293,268	1,715,351	1,633,738	4,642,357	1,398,589
American, Philadelphia.....	1,057,387	230,781	115,268	1,403,436	499,087	432,465	110,077	1,042,229	361,207
Asbury, New York.....	175,322	24,278	16,640	220,240	64,304	102,531	10,163	176,998	43,242
Atlantic Mutual, Albany, N. Y.....	335,759	43,622	47,474	426,855	106,373	140,487	31,000	277,860	148,995
Berkshire, Massachusetts.....	486,212	118,176	48,864	653,252	73,137	177,426	14,513	265,076	388,176
Brooklyn, New York.....	540,111	110,011	75,390	725,520	129,757	314,310	69,501	511,568	211,952
Charter Oak, Hartford.....	3,633,435	469,483	*	4,102,917	745,569	2,126,795	*	2,872,364	1,230,553
Commonwealth Life, New York.....	176,924	23,620	6,817	206,761	45,197	111,367	1,38	138,202	48,559
Connecticut General, Hartford.....	249,108	75,731	39,852	364,754	93,950	104,699	7,509	206,158	158,596
Connecticut Mutual, Hartford.....	7,487,733	2,039,353	227,335	9,754,421	2,191,991	3,920,137	768,309	6,820,437	2,933,984
Continental, New York.....	2,061,093	249,244	772,191	3,082,528	538,560	960,457	538,076	2,037,093	1,045,435
Continental, Hartford.....	656,611	161,416	191,274	994,301	157,584	390,483	74,578	622,445	311,858
Equitable, New York.....	7,426,862	993,141	.....	8,420,045	1,682,682	3,343,449	.....	5,026,131	2,393,914

Germania, New York.....	1,525,699	286,225	.....	1,811,924	452,776	639,801	.....	1,092,577	719,347
Globe Mutual, New York.....	1,337,830	197,762	.....	1,535,592	405,956	603,307	.....	1,003,243	526,349
Home, New York.....	583,972	197,906	256,389	1,018,267	236,887	236,220	229,724	702,831	355,436
John Hancock Mutual, Boston.....	629,803	122,273	97,896	849,972	209,568	310,104	97,006	607,678	242,264
Knickerbocker, New York.....	1,817,562	426,029	913,521	3,157,112	827,829	1,007,703	983,124	2,818,656	335,456
Elite Association, St. Louis.....	1,354,609	233,855	849,173	3,057,637	442,664	1,140,665	478,244	2,006,913	996,724
Massachusetts Mutual, Springfield.....	990,653	251,029	322,779	1,571,461	377,191	416,208	246,556	1,659,955	531,506
Merchants', New York.....	65,831	8,538	823	75,192	9,000	49,804	.....	58,804	16,288
Metropolitan, New York.....	541,575	46,087	163,341	751,063	160,732	257,044	.....	488,344	262,659
Missouri Mutual, St. Louis.....	163,527	32,336	62,692	238,555	57,080	146,049	25,923	229,062	29,493
Mound City, St. Louis.....	269,773	40,999	71,072	381,844	88,912	232,194	81,553	402,659	20,815
Mutual Benefit, Newark, N. J.....	4,544,095	1,524,116	800,445	6,869,056	1,824,337	2,260,750	487,477	4,573,064	2,295,392
Mutual, New York.....	14,386,864	3,329,231	.....	17,716,095	2,740,257	8,165,924	.....	10,906,181	6,809,914
National, Chicago.....	267,123	10,630	.....	277,753	116,922	137,714	4,616	259,252	18,501
National, New York.....	216,577	38,373	71,866	326,816	100,365	153,822	98,168	532,595	25,779
New England Mutual, Boston.....	1,764,819	641,931	957,552	3,364,282	787,555	948,776	472,342	2,208,073	1,155,609
New Jersey, Newark.....	663,327	37,157	174,128	874,612	93,649	149,371	10,879	253,899	620,713
New York, New York.....	5,993,628	1,238,080	283,699	7,515,407	1,409,632	2,998,262	222,518	4,630,312	2,885,095
North American, Philadelphia.....	93,347	20,434	7,694	121,475	21,517	45,248	3,743	70,688	56,787
North Western Mutual, Wisconsin.....	1,882,830	765,467	1,056,767	3,695,054	541,238	697,168	727,777	1,968,183	1,728,881
Penn Mutual, Philadelphia.....	768,270	224,699	118,946	1,111,915	282,850	430,092	227,284	940,226	171,689
Phoenix Mutual, Hartford.....	2,385,994	471,262	556,496	3,413,752	831,116	1,532,564	373,408	2,757,088	676,664
Piedmont and Arlington, Richmond.....	722,985	63,440	172,091	938,516	323,431	397,700	154,365	875,496	83,020
Railway Assurance, Hartford.....	130,980	29,345	.....	160,325	29,100	120,225	.....	149,336	10,989
Republic, Chicago.....	480,571	188,559	115,084	754,214	132,818	370,251	18,727	521,796	232,418
Security, New York.....	1,010,986	134,232	431,320	1,576,538	526,439	604,303	303,022	1,297,894	278,634
St. Louis Mutual, Missouri.....	1,823,035	352,066	839,564	3,014,665	809,319	604,303	273,431	1,687,053	1,327,612
Travelers', Hartford.....	1,031,481	160,668	.....	1,192,149	311,875	491,143	.....	803,018	389,131
Union Mutual, Maine.....	1,188,622	390,531	530,905	2,110,098	327,763	512,992	437,451	1,278,266	831,892
United States, New York.....	1,080,059	256,332	58,063	1,394,454	251,856	887,773	233,807	1,373,476	21,018
Universal, New York.....	569,067	60,830	135,210	756,107	195,942	294,797	85,654	576,393	179,714
Washington, New York.....	1,032,413	170,581	.....	1,202,994	267,369	404,420	.....	671,789	531,205
Totals.....	\$79,917,052	\$17,792,903	\$31,776,146	\$109,486,101	\$22,794,722	\$41,083,246	\$9,573,729	\$73,451,697	\$36,034,404

* Included in cash items.

Germania, New York.....	2,623	4,387,478	1,765	2,586,784	266	453,116	515	913,459	684	1,045,861	267	53,168	274	421,180
Globe Mutual, New York	3,179	8,166,268	2,244	6,381,558	147	392,169	388	1,176,561	1,332	3,327,927	20	309,436	357	1,175,531
Home, New York.....	1,326	2,427,670	1,271	2,338,578	110	245,500	725	1,423,983	246	408,700	15	30,200	175	280,195
John Hancock Mutual.....	1,879	4,069,557	1,512	3,459,037	78	225,750	92	270,077	733	1,718,550	233	625,314	316	619,346
Knick-Bocker, New York	2,611	5,924,156	4,117	13,179,378	360	928,150	260	765,988	3,065	10,065,700	1	60,250	491	1,419,200
Life Association, St. Louis	4,955	18,478,965	3,514	19,605,426	88	465,840	292	1,635,706	1,854	8,514,526	240	4,553,344	1,040	4,406,000
Massachusetts Mutual.....	3,204	7,130,000	3,189	7,512,507	145	358,557	238	499,094	935	2,948,500	1,309	2,972,656	562	1,133,700
Merchants', New York.....	461	737,301	498	1,019,850	4	9,000	53	138,000	296	594,600	.....	1,000	145	277,250
Metropolitan, New York..	8,642	11,556,663	4,596	5,999,904	125	164,000	304	601,249	1,962	2,617,846	275	427,000	1,930	2,129,809
Missouri Mutual, St. Louis	1,249	2,795,736	658	1,808,541	24	55,500	76	174,313	338	861,300	68	328,328	132	499,100
Mound City, St. Louis.....	1,260	3,650,114	1,179	4,874,419	25	125,705	140	732,000	489	2,013,500	379	1,410,141	146	603,073
Mutual Benefit, N. J.....	3,172	9,573,063	2,415	9,495,836	503	1,979,070	159	516,100	991	3,039,325	398	2,916,741	374	1,044,600
Mutual, New York.....	12,186	57,951,812	7,904	23,675,025	761	2,407,625	3,281	12,950,000	2,698	5,103,785	3	13,500	1,161	3,200,305
National, Chicago.....	4,673	6,581,600	5,094	6,335,000	83	107,000	3	9,000	4,646	5,649,000	.....	.....	362	570,000
National, New York.....	1,475	2,793,191	2,085	4,365,300	49	109,781	899	2,073,975	912	1,794,124	.....	.....	225	357,420
New England Mutual.....	3,799	6,874,773	3,354	8,725,981	262	773,013	455	1,422,843	2,162	5,354,693	24	103,200	451	1,072,232
New Jersey Mutual.....	6,162	12,897,940	1,273	2,780,325	48	100,800	273	665,309	563	665,755	5	437,611	384	910,850
New York, New York.....	8,910	27,096,274	6,664	21,628,477	481	1,508,006	2,612	8,492,169	2,692	7,177,824	8	1,506,729	871	2,883,749
North American Mutual.....	.....	.....	205	589,173	12	26,396	20	36,442	109	291,200	44	189,635	20	45,500
North Western Mutual.....	6,487	14,361,933	5,631	12,611,903	301	550,329	807	1,204,650	3,325	5,925,462	241	2,606,138	957	2,324,294
Penn Mutual, Phila.....	794	2,322,258	666	2,271,198	102	364,600	97	423,838	364	1,144,035	.....	11,000	143	327,725
Phoenix Mutual, Hartford	10,690	22,192,311	6,377	13,781,664	311	763,176	106	276,497	2,845	6,104,710	578	1,579,350	2,537	5,057,931
Piedmont and Arlington...	2,644	5,930,057	2,919	8,731,249	97	316,250	49	171,434	1,934	5,745,954	278	1,051,460	561	1,496,121
Republic, Chicago.....	4,667	11,530,364	4,637	9,927,052	42	126,318	339	585,540	1,412	3,226,271	1,649	3,175,706	1,195	2,833,217
Security, New York.....	3,251	7,260,311	3,013	7,223,487	178	577,075	180	561,200	1,753	3,895,953	228	791,721	674	1,397,538
St. Louis Mutual Missouri	6,819	19,941,117	7,062	22,541,473	248	822,495	75	203,226	5,755	19,053,713	11	75,858	983	2,386,181
(d) Travelers, Hartford...	2,388	4,058,505	1,642	2,822,427	72	155,447	51	88,522	918	1,531,425	190	424,708	411	692,325
Union Mutual, Maine.....	4,544	11,227,490	3,079	7,126,154	150	347,990	311	1,827,822	1,766	3,662,853	5	656,269	847	1,737,510
United States, New York..	3,805	8,886,923	2,321	5,883,703	116	229,410	635	1,827,098	1,091	2,573,610	86	189,200	393	1,064,385
Universal, New York.....	3,575	9,941,482	2,006	6,505,875	66	196,380	170	461,155	876	2,932,297	154	440,700	740	2,475,343
Washington, New York..	2,368	5,607,774	2,035	4,596,960	119	275,690	495	1,170,265	1,122	2,373,000	3	6,600	305	772,665
Totals.....	182,266	460,932,571	139,869,371	194,950,835	15,352	29,365,511	22,650	69,512,229	72,435	177,039,379	7,550	30,038,217	29,019	71,179,614

d.—Shows only Life policies issued and terminated.

TABLE "M."

Showing the number and amount of Policies issued in Maryland during the year 1872; number and amount of Policies in force upon the lives of Citizens of Maryland, December 31st, 1872; as also the amount of Premiums received and losses paid during 1872.

COMPANIES.	Policies issued in Maryland in 1872		Policies in force Dec 31, 1872, in Maryld.		Premiums Received in Maryland in 1872.	Losses paid in Maryland in 1872.
	No.	Amount.	No.	Amount.		
Ætna, Hartford.....	104	\$148,926	1,066	\$2,223,899	<i>a</i> \$ 72,523	\$53,144
American, Philadelphia.....	24	40,503	475	1,299,835	34,942	1,250
Asbury, New York.....	186	487,290	235	562,558	<i>b</i>	27,598
Atlantic Mutual, Albany, N. Y.....	63	143,642	151	309,000	17,180	7,000
Berkshire, Massachusetts.....	9	45,500	44	160,500	6,858	2,500
Brooklyn, New York.....	23	46,300	.....	.....	14,506	3,000
Charter Oak, Hartford.....	68	250,795	1,023	3,032,307	112,938	71,860
Connecticut General, Hartford.....	26	59,000	81	280,000	14,376	8,000
Connecticut Mutual, Hartford.....	47	180,319	888	3,533,765	<i>a</i> 83,767	74,992
Continental, New York.....	427	968,767	890	2,324,008	<i>a</i> 87,642	38,400
Continental, Hartford.....	24	40,900	85	182,700	6,787	None.
Equitable, New York.....	63	232,000	374	1,354,581	54,002	54,000
Germania, New York.....	29	49,078	.....	.....	31,190	11,014
Globe Mutual, New York.....	.....	.....	117	476,475	20,126	10,000
Home, New York.....	15	33,500	56	138,900	<i>b</i> 5,463	5,000
John Hancock, Boston.....	61	200,500	208	627,500	<i>a</i> 26,672	22,000
Knickerbocker, New York.....	59	148,800	1,172	2,877,814	110,796	63,000
Life Association, St. Louis.....	39	275,000	149	920,798	34,462	None.
Massachusetts Mutual, Springfield.....	40	144,000	166	548,000	<i>a</i> 19,440	None.
Merchants' New York.....	73	104,500	99	156,800	5,508	None.
Metropolitan, New York.....	640	621,000	1,171	1,081,500	<i>a</i> 37,458	13,000
Missouri Mutual, St. Louis.....	34	105,000	46	124,000	4,266	5,000

INSURANCE COMMISSIONER.

XXXIX

Mound City, St. Louis.....	3	7,000	3	7,000	168	None.
Mutual B. n. B. Newark, N. J.....	46	201,200	1,297	4,382,850 <i>a</i>	149,570	84,500
Mutual, New York.....	279	905,060	1,420	6,137,115	208,661	48,740
National, Chicago.....			22	22,000		2,467
National, New York.....	112	228,733	220	511,535		6,000
New England Mutual, Boston.....	27	130,500	220	814,000		None.
New Jersey Mutual, Newark.....	38	74,500	131	330,500		10,000
New York, New York.....	46	214,700	1,127	2,253,565		79,500
North American Mutual, Philadelphia.....	54	92,500	219	428,892		2,000
North Western Mutual, Wisconsin.....	27	78,633	127	435,333 <i>a</i>		None.
Penn Mutual, Philadelphia.....	61	186,100	646	1,834,950 <i>b</i>		38,850
Phoenix Mutual, Hartford.....	57	204,010	255	997,840 <i>a</i>		15,000
Piedmont and Arlington, Richmond.....	30	40,500	127	238,500		1,000
Railway Passenger Assurance, Hartford.....	<i>e</i>	<i>e</i>	<i>e</i>	<i>e</i>		None.
Republic, Chicago.....	142	404,700	118	378,700		823
Security, New York.....	47	111,500	256	696,800 <i>a</i>		30,500
St. Louis Mutual, Missouri.....	90	221,100	177	510,398 <i>a</i>		14,072
<i>f</i> .—Travelers' Hartford.....	927	2,203,950	887	2,177,927		4,243
Union Mutual, Maine.....	41	104,000	331	1,525,800 <i>a</i>		14,000
United States, New York.....	158	261,400	383	663,800		4,000
Universal, New York.....	23	58,500	78	209,900		27,000
Washington, New York.....	22	43,000	63	184,680		None.
Totals.....	4,285	\$10,096,018	16,603	\$47,967,155	\$1,708,243	\$854,762

a.—Averaged net premiums during last license year.*b*.—Gross premiums.*f*.—Accident policies, premiums and losses embraced in this statement.*e*.—Number and amount not known.

A synopsis of the new policies issued, as also the policies that terminated, showing the manner of such terminations in each company, is exhibited by table **L**. One of the saddest evils connected with Life Insurance, and one that all companies should make an earnest effort to stop, is presented in this table. We refer to the great excess of terminations last year by lapse and surrender of policies. This table shows that of 139,869 policies representing \$371,134,950 of insurance, reported as terminated, fifty-two per cent. of the number and forty-eight per cent. of the amount was by lapsing, and sixteen per cent. of the number and nineteen per cent. of the amount was by surrender of the policies, while but five and eighty-three one-hundredths per cent. of the number, and six and twenty-nine one-hundredths per cent. of the amount was by death or the maturity of the policy. Another important subject, is the great number of applications taken and examinations made, which are not consummated by acceptance or by payment of premiums. The number of applications of this class taken last year by companies doing business in Maryland, was 29,019, representing \$71,179,614 of insurance, and at a cost to the forty-six companies of not less than one hundred and fifty thousand dollars. This is a great wrong, and works injustice to the policy holders in each company, and yet there could and should be a remedy in the form of a deposit sufficient to cover both the examination and expense of writing the policy, such deposit to be deducted from the first premium paid.

By table **M** we present an exhibit, which is as nearly correct as is possible to be made, of the number and amount of policies issued by companies of other States in Maryland, during last year; also the number of policies and amount of insurance in force upon the lives of citizens of the State of Maryland at the close of last current year. The number of policies issued last year was four thousand two hundred and eighty-five (4,285) insuring ten million ninety-six thousand and eighteen dollars, (\$10,096,018). The total number in force December 31st, 1872, upon lives of citizens of Maryland, was sixteen thousand six hundred and three, (16,603) covering forty-seven million nine hundred and sixty-seven thousand one hundred and fifty-five dollars (\$47,967,155) of insurance. The total premiums received were one million seven hundred and eight thousand two hundred and forty-three dollars (\$1,708,243), and the losses paid amounted to eight hundred and fifty-four thousand seven hundred and sixty-two dollars (\$854,762). The averaged ratio of premiums received, to losses paid, as shown by this table, is fifty per cent.

The standard fixed by the laws of Maryland, as well as by many other States, for regulating the reserve of Life Insurance Companies has of late been questioned by some experienced actuaries, they claiming this standard was higher than could be maintained by the companies and that a strict adherence thereto, would eventually bankrupt all life companies. This being entirely an actuarial question, we have asked, and herewith submit the views of Prof. C. F. McCay, the recognized actuary of this Department, and one who ranks among the ablest and most experienced actuaries of this country. He says:

The standard adopted by our own State was first established by the State of New York; but it has since been adopted by many other States of the Union which have followed her policy. A higher and stricter standard had been introduced by Massachusetts; and several of the States, especially in New England, have conformed their legislation to the Massachusetts law. But at the recent convention of Insurance Commissioners held in Boston, several propositions were brought forward to relax the stringency of these laws and give more freedom and a wider discretion to the companies.

But why should the law be changed? Have any of the companies been imprudent or unfortunate and thus excited public sympathy? or is the law too exacting; interfering with legitimate business; imposing restrictions which are unnecessary or unwise; restraining that liberty of action and competition which is characteristic of American enterprise? or is it some other reason that has prompted this desire for the relaxation of the law?

Some of the companies have doubtless been imprudent. Some have been licensed in our State and taken the premiums of our people, who have paid too much for expenses; have made improper contracts with their agents by which they have suffered severely; have wasted large amounts for salaries and for commuted commissions; have distributed among their stockholders and policy holders, profits which have never been earned; and have sought new business by means that have been too extravagant and costly for any legitimate enterprise. But when such companies have exhausted their capital, and their earnings, until they are unable to re-insure their risks in any good company, and then ask for a modification of the law, which prevents the continuance of their imprudent and extravagant policy, to the injury of our citizens, ought they to receive sympathy or favor? Surely such companies should be restrained from continuing their business in the State; for there is good reason to believe that they will not be able to comply with their contracts and pay the amounts which they have insured.

But what shall be said of those who are unfortunate? Of those companies that have met with heavy losses that were unexpected? who have suffered from epidemics, from the prevalence of cholera or yellow fever, or other abnormal diseases that have brought on them excessive losses?

The answer to this question seems to me equally clear. Whether the companies are young or old, the present law provides a proper relief for all such misfortunes. If the companies are new, and their business small, and their risks few, they are especially liable to these fluctuations; as in a small village the mortality for a single season may rise to an extraordinary limit. But the law has anticipated this calamity by requiring the companies to begin with a capital which is large enough to meet any excessive losses that may occur at the commencement of their business, when their risks are yet too few to make their losses approximate the true average given by the tables of mortality. And besides this provision, it has prescribed the use of an average table of mortality, for determining what portion of the first year's premiums is paid for the current year's risk, and what portion for the future risks, and has therefore made the first portion too large and the last too small, on account of the sound and healthy condition of new insurers. The law, therefore, whose object is to require the companies to retain on hand as a reserve, all that portion of the premiums which is paid for the future hazard, makes the reserve too small, and permits the companies to appropriate a part of what ought to be reserved, to the payment of losses and expenses. The law has therefore given to the new companies the largest opportunity to meet excessive losses, should they ever occur.

When the companies have been organized a few years and their business has enlarged, these misfortunes are less probable, because the insurers are more numerous, and scattered over a wider extent of country, and exposed to every variety of climate; so that any excess in mortality at one place is balanced by an unusual healthfulness at another. If, however, such a contingency should unfortunately occur, the gains from interest on the large reserve now accumulated by the requisitions of a four-and-a-half per cent. standard, would enable the company to meet the demands arising from such an extraordinary mortality.

The law has thus anticipated the possibility of misfortunes, and provided for them; both when the companies are young and when they are old; and it would seem that neither of the calamities which imprudence or misfortune may bring, requires any relaxation of the present standard.

It is, however, further suggested that the law is too stringent, because it requires the use of four-and-a-half per cent. interest in determining the reserve, when every well managed company can invest their money at a much higher rate.

This reason would be very good, if it was not true that the tables of mortality employed both in Massachusetts and New York insurance departments are entirely too low for the future mortality to be expected on the greater portion of the risks for which the reserve is calculated. When the insured are generally in good health, the tables give a rate of mortality above the actual experience. But when three or four years have passed, and the company is engaged in determining the fund which it must lay aside, to be added to its future receipts, so as to be able to meet its future losses, the tables of mortality now in use over-estimate the future receipts and under-estimate the future liabilities. This error must be balanced or the reserve will be too small. The present law balances it by the use of a low rate of interest. It introduces two errors of opposite kinds; one making the reserve too large, and the other too small. And it would be very objectionable to remove one source of error and permit the other to remain.

It might be well to correct both errors, which would increase the reserve for new companies and lessen it for old ones. This would be accomplished by raising the rate of interest to five or six per cent. and prescribing the use of those rates of mortality which the experience of life companies has shown to belong to the successive years of insurance. But to advance the rate of interest above four-and-one-half per cent. and retain the present average tables of mortality for all the insured, whether new or old members, would be ruinous to the interests of our people who have taken out policies in these companies.

This third reason for relaxing our present law being thus shown to be of no value, it may be well to refer to another which is the only one of sufficient importance to deserve notice that has not yet been considered. It has been said that the legal reserve is too large, because it is more than the excess of the present worth of the future liabilities for the several amounts insured, over the present worth of the future receipts, even when these are diminished by a liberal allowance for the expenses of collection. But this method of discounting the future gross premiums and anticipating future profits, permits the companies to expend or waste or divide among their stock holders or policy holders, not only all their capital and all their past profits, but in addition thereto, a sum equal to all their future possible or contingent profits during the whole period of the existence of their present policies. — Such a liberty given to the present stock holders would authorize the most extravagant dividends among themselves, and endanger the future solvency of the companies. The only future source of profit for such companies, after they had made these dividends, which the law when thus relaxed would permit, and authorize, would be the savings, which they might make out of the allowance that had been made for future expenses; and this uncertain and doubtful gain would have to meet the contingencies of an excessive mortality, of a decline in the rate of interest, of losses in investments, of defalcations of agents and officers, and of many other liabilities, known and unknown, which the future may reveal. Surely this discounting of future profits and reckoning them a part of the reserve, is unwise and inexpedient. It is far better to permit the future contributors to the profits of a company to appropriate the earnings made by their payments, and limit the present policy holders and present stock holders, to the profits now earned. It is better, because more just and prudent; but it is better also for another more important reason; because such a change in the law would most seriously imperil the interests of all the insured, who now call on the State to see that they receive

no detriment from powerful corporations, whose operations they cannot scrutinize, and whose solvency and prudence and policy they are unable to understand and determine.

These reasons that have been now considered are all that I have seen urged against the strictness of the law on our statute books as far as it relates to the standard prescribed for the reserve. And they do not seem to me to warrant any change, unless it be to advance the rate of interest and alter the rates of mortality to correspond with the real experience on insured lives in successive years of insurance.

The arguments here adduced by Prof. McCay are so conclusive, we see no just or proper reason to recommend any change in the standard of legal safety fixed by the laws of this State. We would, however, in this connection suggest the propriety of extending the provisions of Part *Seventh*, of section 28, General Insurance Laws, to such an extent as to cover Life Insurance Companies incorporated under the laws of other States and transacting business in this State, and in the event of this change the license law should be so changed as to permit the agent of companies suspending new business within the State, to continue in charge of the companies' old business, paying a tax as required of other companies, upon all renewal premiums. This is indeed a necessity to protect the policy holders of such companies from the contingency of lapse of their policies, which would be produced by a failure to pay their renewal premiums.

GENERAL REMARKS.

It being considered a duty of the Insurance Commissioner to see that all companies and agents are licensed, it becomes necessary, in order that he may strictly enforce all laws upon this subject, that the act of 1868, chap. 209, providing for licenses to Insurance Brokers, should be repealed and re-enacted in such manner as to require the Commissioner to issue these licenses. Were the licenses issued from this Department, information as to the power or rights of a specified party to solicit or place risks could be easily ascertained.

The laws of Maryland making it an offence for any one to act as agent or solicitor in any manner, whatever, relating to risks for any company, not licensed, the same punishable by fine not less than one hundred nor exceeding one thousand dollars, collectable as other fines imposed by the laws of this State are collectable, would seem to be, in every respect sufficient to prevent any violation of these legal enactments, but we have found quite a number acting without legal authority, and have in all cases, brought to our knowledge, endeavored to strictly enforce the laws. Some agents holding licenses, have been prompt to point out parties violating the law in this respect, and it does seem that duty to themselves, would clearly indicate, as a protection from competition with unauthorized and generally insolvent companies, the necessity of such assistance on their part as will bring these criminals to justice.

Reference was made in the last Annual Report of this Department to the purpose of the Commissioner to make an effort to obtain from the companies with their then forthcoming annual statements, such evidence as would show the advantages or disadvantages arising to the State from the imposition of such license or tax as was then imposed. As suggested, letters were addressed to the officers of the several life insurance companies of other States transacting business in Maryland, requesting information, whether any difference was made in the payment of dividends to policy holders in Maryland and those in States where neither license or tax was charged. Much to the surprise of your Commissioner the reply, with one exception, the New York Life Insurance Company, was to the effect that they made no difference in the dividends to policy holders in Maryland and those in States that charged neither license or tax. This being the strong argument heretofore used in favor of a repeal of the license and tax laws of the State of Maryland, the Commissioner has felt it a part of his duty, knowing it to be a matter of State revenue, to ascertain and submit to you for the information of the General Assembly, the facts of this case as they exist.

The license charged, should in our opinion, as a matter of equity, be, changed to one hundred and fifty dollars, and the tax, if continued, could be rated upon all premiums received in excess of ten thousand dollars. By such action a number of fire and marine insurance companies of other States would continue business, that might otherwise be compelled to retire from the State, their receipts not justifying such a license tax, as is now required, and in addition, quite a number of good companies, never before admitted, would extend their business to Maryland, and thus grant our people that protection by foreign capital, that cannot be furnished by the limited insurance capital held by Maryland companies.

FINANCIAL.

Amount retained for clerical work on Supplemental Reports.....	\$ 500.00	
Total amount of fees received from December 1st, 1872, to December 1st, 1873.	5,587.45	\$6,087.45

DISBURSEMENTS.

Paid for valuation of Life Policies and Clerical Assistance.....	\$ 950 00	
Stationery, Policy Registers and Department blanks.....	232 00	
Expenses incurred in making examinations.....	76 65	
Office Furniture and Incidental Expenses.....	91 65	
Printing and binding Supplemental and Annual Reports.....	1,500 00	
Salary of Insurance Commissioner.....	2,500 00	
Amount retained for Supplemental Reports for 1874.....	600 00	5,950 30
Cash paid Treasurer.....		\$ 137 15

Respectfully submitted,

CHARLES A. WAILES,

Insurance Commissioner

MARYLAND FIRE AND MARINE INSURANCE COMPANIES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE FIRE
AND MARINE INSURANCE COMPANIES OF THE

STATE OF MARYLAND,
Showing their Condition December 31, 1872

INSURANCE COMMISSIONER.

3

AMERICAN FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1858. Commenced business 1859.

Capital stock paid in, \$125,000.

Capital stock authorized, \$300,000.

JAMES L. ARMSTRONG, *President*.VICTOR CLUNET, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$42,687 84	
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		2,200 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
United States Bonds.....	\$12,000 00 \$14,100 00		
Virginia State Bonds.....	24,746 67 14,834 00		
Missouri State Bonds.....	9,000 00 8,370 00		
Tennessee State Bonds.....	10,000 00 7,950 00		
North Carolina State Bonds.....	5,000 00 950 00		
Northern Central Railroad Bonds.....	5,000 00 4,350 00		
National Bank Stocks.....	10,325 00 11,875 00		
State Bank Stocks.....	6,008 00 5,915 75		
Maryland Life Insurance Company's Stock..	1,000 00 1,000 00		
Baltimore City Stock.....	14,200 00 13,774 00		
Total Par and Market Value.....	\$97,279 67 \$83,118 75	83,118 75	
Cash in Company's office	\$ 258 76		
Cash deposited in bank.....	2,859 02		
		3,117 78	
OTHER ASSETS.			\$131,124 37
American Fire Insurance Company stock.....		1,625 00	
Gross premiums in due course of collection.....		1,955 15	
Bills receivable and loans on call, not taken for premiums.....		44,545 66	
			48,125 81
TOTAL ADMITTED ASSETS.....			\$179,250 18
LIABILITIES.			
Total net amount of unpaid losses, none.....			
Re-insurance reserve as required by law.....		\$14,383 96	
All other liabilities.		1,318 29	
			15,702 25
<i>Surplus as regards policy-holders</i>			\$163,547 93
<i>Surplus over capital</i>			38,547 93
INCOME.			
Net cash premiums received.....		\$28,767 71	
Interest and dividends received		9,428 24	
			38,195 95
EXPENDITURES.			
Net amount paid for losses.....		7,840 45	
Dividends.....		11,776 75	
Taxes		1,559 61	
Brokerage and commissions.....		1,231 24	
Salaries, office and agency expenses.....		4,800 00	
All other expenses.....		1,092 80	
			28,300 85
<i>Excess of income over expenditures</i>			\$9,895 10
MISCELLANEOUS.			
Risks written during the year.....		\$4,825,891	
Risks terminated during the year		4,902,017	
Net risks outstanding on 31st December, 1872		3,506,854	
Premiums thereon.....		26,920	

REPORT OF THE MARYLAND

ASSOCIATED FIREMEN'S INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1847. Commenced business 1847.

Capital stock paid in, \$202,500.

Capital stock authorized, \$300,000.

JOHN CUSHING, *President*.JOHN C. BOYD, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$30,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
Maryland State Stock.....	\$50,000 00	\$51,000 00	
Virginia State Stock.....	29,900 00	16,644 00	
Virginia State Certificates.....	14,986 00	2,237 90	
Baltimore City Stock	80,007 09	76,806 80	
Total Par and Market Value.....	\$174,893 09	\$146,688 70	146,688 70
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$50,130 00	\$44,750 00	44,750 00
Cash in Company's office.....		918 18	
Cash deposited in Bank		7,520 94	
			8,439 12
OTHER ASSETS.			
Interest and rents due and accrued.....		\$3,674 10	
Gross premiums in due course of collection.....		1,427 85	
			5,101 ' 5
TOTAL ADMITTED ASSETS.....			\$229,877 ' 2
LIABILITIES.			
Total net amount of unpaid losses.....		\$5,275 50	
Re-insurance reserve as required by law.....		23,494 10	
All other liabilities		102 60	
			28,872 20
<i>Surplus as regards policy-holders.....</i>			\$206,107 57
<i>Surplus over capital</i>			3,607 57
INCOME.			
Net cash premiums received		\$50,848 35	
Interest and dividends received		12,936 54	
			63,784 89
EXPENDITURES.			
Net amount paid for losses.....		20,266 51	
Dividends		18,228 80	
Taxes		2,774 09	
Brokerage and commissions.....		2,782 91	
Salaries, office and agency expenses.....		4,800 73	
All other expenses.....		4,520 96	
			53,374 05
<i>Excess of income over expenditure.....</i>			\$10,410 84
MISCELLANEOUS.			
Risks written during the year.....		\$10,379,499	
Risks terminated during the year		10,495,110	
Net risks outstanding on 31st December, 1872		7,481,221	
Premiums thereon.....		46,988	

INSURANCE COMMISSIONER.

5

BALTIMORE EQUITABLE SOCIETY.

Incorporated in 1794. Commenced business 1794.

Capital Stock authorized, none.

F. A. Cook, *Treasurer*.HUGH B. JONES, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate, (Company's Office).....		\$22,945 94
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$162,500 00	\$182,870 00
Maryland State Stock.....	45,500 00	46,480 00
Missouri State Stock.....	34,000 00	32,640 00
Virginia State Stock.....	5,000 00	3,000 00
Tennessee State Stock.....	10,000 00	8,000 00
Baltimore City Stock.....	150,016 70	143,738 03
Memphis City Stock.....	21,000 00	10,320 00
Savannah City Stock.....	10,000 00	8,200 00
St. Louis City Bonds.....	10,000 00	9,600 00
St. Louis City Water Stock.....	10,000 00	10,600 00
National Bank Stocks.....	122,045 00	146,659 00
State Bank Stocks.....	26,825 00	21,380 00
Union Manufacturing Company's Stock...	4,150 00	2,656 00
Baltimore and York-Turnpike Co's Stock.	1,800 00	1,440 00
Baltimore Fire Insurance Co's Stock.	800 00	1,600 00
National Fire Insurance Company's Stock.	580 00	870 00
Seaboard and Roanoke Railroad Stock....	5,000 00	5,000 00
N. W. Va. Railroad Stock, (endorsed).....	23,500 00	23,500 00
York and Cumberland Railroad Stock....	5,000 00	4,800 00
N. Central Railway Stock and Annuities....	104,782 52	100,222 52
Baltimore and Ohio Railroad Bonds.....	12,000 00	11,520 00
Washington Branch Railroad Stock.....	2,400 00	3,025 00
Central Iowa Railroad Bonds.....	30,000 00	25,500 00
Central Ohio Railroad Bonds.....	12,000 00	10,320 00
Marrietta and Chin. Railroad Bonds.....	15,000 00	13,500 00
Pittsburg & Connellsville Railroad Bonds.	30,000 00	28,500 00
Orange, Alex. & Manasses R. R. Bonds...	7,000 00	5,670 00
Safe Deposit Company's Stock.....	5,000 00	4,700 00
Baltimore Warehouse Company's Stock..	7,000 00	7,000 00
Metropolitan M. E. Church Bonds.....	5,000 00	4,500 00
Total Par and Market Value.....	\$878,599 22	\$878,510 55
Cash in Company's office.....	39 12	
Cash deposited in Bank.....	6,843 93	
		6,883 05
OTHER ASSETS.		
Bills receivable other than those taken for premiums.....		\$908,339 54
	8,534 80	8,734 80
TOTAL ADMITTED ASSETS.....		\$916,874 34
LIABILITIES.		
Total net amount of unpaid losses.....	1,498 17	
Re-insurance reserve as required by law	355,746 74	557,244 91
Surplus as regards policy-holders.....		\$879,629 42
INCOME.		
Net cash premiums received.....	\$10,772 71	
Interest and dividends received.....	65,043 20	
Deposit premiums.....	\$33,510 83	75,596 01
EXPENDITURES.		
Net amount paid for losses.....	\$13,806 48	
Taxes.....	1,685 36	
Salaries, office and agency expenses.....	9,173 58	
Deposit premiums returned.....	\$25,852 63	24,065 37
Excess of income over expenditures.....		\$51,190 64
MISCELLANEOUS.		
Net risks outstanding on 31st December, 1872.....	\$24,240 573	
Premiums thereon.....	561 842	

REPORT OF THE MARYLAND

BALTIMORE FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1807. Commenced business 1808.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

WM. G. HARRISON, *President*.FREDERICK WOODWORTH, *Secretary*.

ASSETS.				
RESERVE INVESTMENTS.				
Real Estate.....			\$50,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.				
	Par Value.	Market Value.		
United States Bonds.....	\$60,000 00	\$68,700 00		
State of Maryland Stocks.....	10,950 00	11,007 50		
Baltimore City Stocks.....	229,318 15	220,678 94		
Frederick City Stocks.....	5,000 00	5,000 00		
Baltimore and Ohio Railroad Bonds.....	50,000 00	28,800 00		
Pittsburg & Connellsville Railroad Bonds..	20,000 00	19,100 00		
National Bank Stocks.....	63,035 00	71,653 00		
Frederick Turnpike Stock.....	2,475 00	550 00		
Reistertown Turnpike Stock.....	3,520 00	1,600 00		
Yorktown Turnpike Stock.....	4,500 00	4,500 00		
Hanover and Maryland Turnpike Stock....	350 00	200 00		
Gettysburg & Petersburg Turnpike Stock..	250 00	150 00		
Total Par and Market Value.....	\$429,398 15	\$431,939 44	431,939 44	
Cash in Company's office.....		908 65		
Cash deposited in bank....		29,124 97		
			20,043 62	
OTHER ASSETS.				\$511,983 06
Gross premiums in due course of collection.....		331 62		
Office furniture.....		481 24		
				812 86
TOTAL ADMITTED ASSETS.....				\$512,795 92
LIABILITIES.				
Total net amount of unpaid losses.....		\$368 20		
Re-insurance reserve as required by law.....		64,161 94		
All other liabilities.....		11,189 65		
				75,719 79
Surplus as regards policy-holders.....				\$437,076 13
Surplus over capital.....				237,076 13
INCOME.				
Net cash premiums received.....		\$68,018 24		
Interest, rents and dividends received.....		30,708 29		
				98,726 53
EXPENDITURES.				
Net amount paid for losses.....		\$21,705 34		
Dividends.....		39,733 60		
Taxes.....		7,121 47		
Brokerage and commissions.....		1,166 67		
Salaries, office and agency expenses.....		8,707 33		
All other expenses.....		1,657 06		
				80,091 52
Excess of income over expenditures.....				\$18,635 01
MISCELLANEOUS.				
Risks written during the year...		\$12,983,776		
Risks terminated during the year.....		12,939,208		
Net risks outstanding on 31st December, 1872.....		12,051,103		
Premiums thereon.....		97,650		

INSURANCE COMMISSIONER.

7

FIREMEN'S INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1825. Commenced business 1825.

Capital stock paid in, \$378,000.

Capital stock authorized, \$378,000.

HENRY P. DUHURST, *President*.J. MARSHALL WINCHESTER, *Secretary*.

ASSETS.				
RESERVE INVESTMENTS.				
Real Estate, (Company's office).....			\$50,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.				
	Par Value	Market Value.		
Maryland State Stocks	\$144,419 04	\$131,484 86		
Tennessee State Stocks.....	23,000 00	26,400 00		
Virginia State Stocks.....	66,667 56	28,453 70		
Baltimore City Stocks.....	206,446 81	199,485 88		
Baltimore and Ohio Railroad Bonds	40,000 00	38,450 00		
National Bank Stocks.....	54,180 00	66,376 00		
State Bank Stock.....	725 00	638 00		
Total Par and Market Value.....	\$545,438 41	\$491,288 44	491,288 44	
	Market Value.	Am't Loan'd.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan... ..	\$2,640 00	\$1,400 00	1,400 00	
Cash deposited in Bank.....			27,722 17	
TOTAL ADMITTED ASSETS			\$580,411 61	\$580,411 61
LIABILITIES.				
Re-insurance reserve as required by law			57,421 60	57,421 60
<i>Surplus as regards policy-holders.....</i>				\$522,990 01
<i>Surplus over capital</i>				144,990 01
INCOME.				
Net cash premiums received.....			\$114,843 21	
Interest and dividends received			29,428 80	144,272 01
EXPENDITURES.				
Net amount paid for losses.....			\$28,896 72	
Dividends			84,000 00	
Taxes.....			12,368 21	
Brokerage and commissions.			169 20	
Salaries, office and agency expenses			8,450 00	
And other expenses.....			1,903 33	145,787 46
<i>Excess of expenditures over income.....</i>				\$1,515 45
MISCELLANEOUS.				
Risks written during the year.....			\$25,449,457	
Risks terminated during the year.....			26,446,723	
Net risks outstanding on 31st December, 1872.....			20,112,748	
Premiums thereon.....			114,843	

REPORT OF THE MARYLAND

FIRE INSURANCE COMPANY OF ALLEGANY COUNTY, AT CUMBERLAND.

Incorporated in 1847. Commenced business 1850.

Capital stock paid in \$50,000.

Capital stock authorized, \$50,000.

WM. R. BEALL, *President.*HOPEWELL HEBB, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$6,627 55	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
Cumberland City Water Bonds	\$5,200 00	\$5,035 00	
Pittsburg and Connellsville Railroad Bonds..	5,000 00	4,550 00	
Rockford and Rock Island Railroad Bonds...	5,000 00	2,250 00	
St. Louis and Iron Mountain Railroad Bonds.	2,000 00	1,900 00	
Lake Superior and Mississippi R. R. Bonds..	4,500 00	3,900 00	
Total Par and Market Value.....	\$21,800 00	\$17,635 00	17,635 00
Cash in Company's office.....		\$2,959 77	
Cash deposited in bank		820 69	
			3,780 46
OTHER ASSETS.			
		Market Value.	
Loan on Company's stock		\$3,800 00	
Judgments		12,966 67	
Bills receivable other than those taken for premiums.....		22,814 60	
			39,581 27
TOTAL ADMITTED ASSETS.....			\$67,324 28
LIABILITIES.			
Re-insurance reserve as required by law		\$4,775 21	
			4,775 21
Surplus as regards policy-holders.....			\$62,549 07
Surplus over capital.....			12,549 07
INCOME.			
Net cash premiums received.....		\$7,784 86	
Interest and dividends received		4,309 23	
			12,094 09
EXPENDITURES.			
Net amount paid for losses.....		\$9,724 00	
Dividends.....		2,084 30	
Taxes.....		958 85	
Brokerage and commissions.....		527 57	
Salaries, office and agency expenses.....		900 00	
All other expenses.....		216 98	
			14,421 70
Excess of expenditures over income.....			\$2,327 61
MISCELLANEOUS.			
Risks written during the year.....		\$1,025,160	
Risks terminated during the year.....		1,145,277	
Net risks outstanding on 31st December, 1872.....		955,044	
Premiums thereon.....		7,920	

FRANKLIN FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1867. Commenced business 1867.

Capital stock paid in, \$100,000.

Capital stock authorized, \$200,000.

LEVI S. WHITE, *President*._____, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$6,069 23
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value. Market Value.	
Virginia State Stock, (consolidated).....	\$23,000 00	\$12,650 00
Virginia State Certificates.....	11,705 00	1,989 00
Memphis City Bonds	2,000 00	1,010 00
Richmond and Atlanta Railroad Bonds.....	4,000 00	2,600 00
Savannah and Memphis Railroad Bonds guaranteed by State of Alabama.....	10,000 00	9,000 00
Chesapeake and Ohio Railroad Bonds	7,000 00	6,020 00
Savannah and Memphis Railroad Stock.....	30,000 00	9,000 00
Total Par and Market Value.....	\$87,705 00	\$43,299 00
	Market Value. Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$47,620 00	\$38,505 00
Cash deposited in bank.....		2,444 07
OTHER ASSETS.		\$90,307 40
Building Association Notes		\$4,351 51
Interest due and accrued.....		1,322 93
Gross premiums in course of collection		629 25
Bills receivable.....		3,895 00
TOTAL ADMITTED ASSETS.....		\$100,506 09
LIABILITIES.		
Total net amount of unpaid losses		\$1,500 00
Re-insurance reserve as required by law.....		5,093 27
All other liabilities.....		123 00
		6,726 27
<i>Surplus as regards policy-holders.....</i>		\$93,779 82
<i>Impairment of capital</i>		6,220 18
INCOME.		
Net cash premiums received		\$10,185 54
Interest and dividends received.....		6,051 93
EXPENDITURES.		16,237 47
Net amount paid for losses.....		\$10,087 74
Taxes		601 19
Brokerage and commissions.....		630 23
Salaries, office and agency expenses.....		2,044 47
All other expenses.....		1,159 47
		14,523 10
<i>Excess of income over expenditures.....</i>		\$1,714 37
MISCELLANEOUS.		
Risks written during the year.....		\$1,622,155
Risks terminated during the year		1,684,064
Net risks outstanding on 31st December, 1872.....		1,531,115

GERMAN FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1865. Commenced business 1865.

Capital stock paid in, \$300,000.

Capital stock authorized, \$300,000.

CHARLES WEBER, *President.*HENRY VEEB, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$26,279 34	
Loans on mortgage of real estate. (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		107,200 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$23,000 00	\$25,700 00	
Maryland State Stock.....	20,000 00	20,000 00	
Baltimore City Stock.....	25,000 00	24,250 00	
New York Central Railroad Bonds.....	19,000 00	19,000 00	
Pittsburg and Connelisville Railroad Bonds.....	19,000 00	17,480 00	
Baltimore Gas Company's Certificates.....	5,000 00	5,050 00	
Total Par and Market Value.....	\$111,000 00	\$111,540 00	111,540 00
Cash in Company's office.....	\$ 17 72		
Cash deposited in bank.....	\$2,517 05		2,534 77
OTHER ASSETS.			\$247,554 11
Building Association Notes secured by mortgages to the Association		151,468 89	
Bills receivable other than those taken for premiums.....		32,500 00	183,968 89
TOTAL ADMITTED ASSETS			\$431,523 00
LIABILITIES.			
Re-insurance reserve as required by law....		\$61,237 62	61,237 62
Surplus as regards policy-holders.....			\$370,285 38
Surplus over capital.....			70,285 38
INCOME.			
Net cash premiums received		\$108,513 02	
Interest and dividends received.....		20,131 34	128,644 36
EXPENDITURES.			
Net amount paid for losses.....		28,721 57	
Dividends.....		30,000 00	
Taxes		6,449 90	
Brokerage and commissions.....		2,416 87	
Salaries, office and agency expenses.....		6,238 67	
All other expenses		4,522 06	78,339 07
Excess of income over expenditures.....			\$55,305 29
MISCELLANEOUS.			
Net risks outstanding on 31st December, 1872.....		\$20,079,550	
Premiums thereon.....		110,137	

HOME FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1867. Commenced business 1867.

Capital stock paid in \$100,000.

Capital stock authorized, \$500,000.

G. HARLAN WILLIAMS, *President*.JAMES OWENS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate		\$2,800 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company)		14,999 98	
Ground rents		23,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
Maryland State Stock	\$5,000 00	\$5,125 00	
Baltimore City Stock	6,000 00	5,760 00	
Maryland Life Insurance Company's Stock	3,400 00	4,250 00	
Western Maryland Railroad Bonds	4,000 00	2,440 00	
Pittsburg and Connellsville Railroad Bonds	5,600 00	4,600 00	
Orange, Alex'dria & Manassas R.R. Bonds	10,000 00	7,850 00	
Total Par and Market Value	\$33,400 00	\$31,025 00	\$1,025 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan	\$90,896 00	\$50,830 00	50,830 00
Cash in Company's office		2,497 07	
Cash deposited in bank		1,061 22	
			3,558 29
OTHER ASSETS.			
Interest due and accrued		\$1,524 43	
Gross premiums in due course of collection		1,243 81	
Bills receivable other than those taken for premiums		13,485 20	
			16,253 44
TOTAL ADMITTED ASSETS			\$142,466 71
LIABILITIES.			
Total net amount of unpaid losses		\$900 00	
Re-insurance reserve as required by law		15,854 85	
All other liabilities		872 50	
			17,627 35
<i>Surplus as regards policy-holders</i>			\$124,839 36
<i>Surplus over capital</i>			24,839 36
INCOME.			
Net cash premiums received		\$35,016 01	
Interest, rents and dividends received		9,182 01	
			44 198 02
EXPENDITURES.			
Net amount paid for losses		\$9,728 96	
Dividends		9,765 00	
Taxes		1,349 64	
Brokerage and commissions		1,542 44	
Salaries, office and agency expenses		5,400 00	
All other expenses		2,949 31	
			30,735 35
Excess of income over expenditures			\$13,462 67
MISCELLANEOUS.			
Risks written during the year		\$7,634,298	
Risks terminated during the year		7,522,297	
Net risks outstanding on 31st December, 1873		6,081,861	
Premiums thereon		28,011	

HOWARD FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1856. Commenced business 1856.

Capital stock paid in, \$200,000.

Capital stock authorized, \$300,000.

ANDREW REESE, *President*.J. H. KATZENBERGER, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Real Estate.....	\$9,000 00
Loans on mortgage of real estate. (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	90,368 97
Ground rents.....	23,658 45
Loan on mortgage in process of foreclosure.....	2,500 00

STOCKS AND BONDS OWNED BY THE COMPANY.

	Par Value.	Market Value.	
Baltimore City Stocks.....	\$45,000 00	\$43,625 00	
United States Bonds.....	10,000 00	11,435 00	
Maryland State Bonds.....	2,000 00	2,000 00	
Howard Bank.....	2,000 00	1,700 00	
National Mechanics Bank.....	5,000 00	5,625 00	
N. W. Virginia Railroad Bonds.....	6,000 00	6,000 00	
W. Maryland Railroad Bonds.....	8,000 00	7,840 00	
Baltimore and Ohio Railroad Bonds.....	2,000 00	1,925 00	
Missouri State Bonds.....	6,000 00	5,580 00	
Maryland Life Insurance Company's Stock.....	1,000 00	1,100 00	
Total Par and Market Value.....	\$87,000 00	\$86,830 00	86,830 00

	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$13,289 00	\$8,630 00	8,630 00
Cash in Company's office.....	567 70		
Cash deposited in bank.....	7,594 79		8,162 49

OTHER ASSETS.

Howard Fire Insurance Company's stock.....	\$6,104 00	
Interest due and accrued.....	2,775 56	
Gross premiums in due course of collection.....	637 25	
Rents due and accrued.....	453 90	
Bills receivable.....	12,287 85	
Office furniture.....	600 00	22,858 56

TOTAL ADMITTED ASSETS

\$252,008 47

LIABILITIES.

Re-insurance reserve as required by law.....	\$22,738 98	
All other liabilities.....	1,965 40	25,704 38
Surplus as regards policy-holders.....		\$ 126,304 09
Surplus over capital.....		26,304 09

INCOME.

Net cash premiums received.....	\$46,269 20	
Interest, dividends and rents received.....	16,858 85	63,128 05

EXPENDITURES.

Net amount paid for losses.....	\$21,910 10	
Dividends.....	23,852 10	
Taxes.....	3,864 63	
Brokerage and commissions.....	2,384 00	
Salaries, office and agency expenses.....	5,676 64	
All other expenses.....	3,228 52	60,915 99
Excess of income over expenditures.....		\$2,212 06

MISCELLANEOUS.

Risks written during the year.....	\$10,603,925
Risks terminated during the year.....	10,661,257
Net risks outstanding on 31st December, 1872.....	7,826,970
Premiums thereon.....	41,593

MARYLAND FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1858. Commenced business 1859.

Capital stock paid in. \$100,000.

Capital stock authorized, \$250,000.

JOSEPH K. MILNOR, *President*.GEO. R. MUSSELMAN, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$115,544 34	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
Virginia Coupon Consols.....	\$23,000 00	\$11,370 00	
Baltimore and Ohio Railroad Stock.....	12,400 00	19,096 00	
Marrietta and Cincinnati R. R. Bonds.....	2,000 00	1,725 00	
Total Par and Market Value.....	\$37,400 00	\$32,091 00	32,091 00
Cash in Company's office.....		274 51	
Cash deposited in bank.....		1,203 37	1,477 88
			\$149,113 22
OTHER ASSETS.			
Interest and rents due and accrued.....		2,863 74	
Gross premiums in due course of collection.....		3,000 82	
Bills receivable other than those taken for premiums.....		1,000 00	
			6,924 56
TOTAL ADMITTED ASSETS.....			\$156,037 78
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 744 00	
Re-insurance reserve as required by law.....		20,696 39	
All other liabilities.....		600 00	
			22,040 39
Surplus as regards policy-holders.....			\$133,997 39
Surplus over capital.....			33,997 39
INCOME.			
Net cash premiums received.....		\$24,872 04	
Interest and dividends received.....		8,301 59	
			43,173 63
EXPENDITURES.			
Net amount paid for losses.....		\$27,114 76	
Dividends.....		4,571 70	
Taxes.....		1,543 92	
Brokerage and commissions.....		3,287 75	
Salaries, office and agency expenses.....		4,982 84	
All other expenses.....		3,700 50	
			45,251 47
Excess of expenditures over income.....			\$2,077 84
MISCELLANEOUS.			
Risks written during the year.....		\$6,141.104	
Risks terminated during the year.....		6,779.657	
Net risks outstanding on 31st December, 1872.....		4,997,680	
Premiums thereon.....		28,156	

MARYLAND INSURANCE AND SECURITY COMPANY OF BALTIMORE.

Incorporated in 1862. Commenced business 1863.

Capital stock paid in, \$131,500.

Capital stock authorized, \$500,000.

W. W. SPENCE, *President*.Wm. B. WILLSON, *Secretary*.

ASSETS.				
RESERVE INVESTMENTS.				
Real Estate.....			\$70,385 11	
	Market Value.	Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$105,309 00	\$82,292 60	82,292 60	
Cash in Company's office		350 36		
Cash deposited in bank.....		5,554 57	5,904 93	\$158,582 64
OTHER ASSETS.				
Interest and rents due and accrued.....			\$3,688 79	
Gross premiums in due course of collection.....			18,946 98	
Bills receivable taken for premiums			5,320 25	
Bills receivable other than those taken for premiums.....			65,698 41	
Office furniture and fixtures.....			1,129 75	94,784 18
TOTAL ADMITTED ASSETS.....				\$253,366 82
LIABILITIES.				
Total net amount of unpaid losses.....			\$17,000 00	
Re-insurance reserve as required by law.....			6,155 89	
All other liabilities.....			191 78	23,367 67
<i>Surplus as regards policy-holders.....</i>				<i>\$229,999 15</i>
<i>Surplus over capital.....</i>				<i>98,499 15</i>
INCOME.				
Net cash premiums received.....			\$55,478 11	
Interest and dividends received			20,388 21	75,866 32
EXPENDITURES.				
Net amount paid for losses.....			\$25,340 26	
Dividends			14,465 00	
Taxes				
Brokerage and commissions.....			11,420 20	
Salaries, office and agency expenses.....				61,235 56
<i>Excess of income over expenditures.....</i>				<i>\$14,580 76</i>

MERCHANTS' MUTUAL INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1846. Commenced business 1846.

Capital stock paid in, \$300,000.

Capital stock authorized, \$500,000.

GEORGE B. COALE, *President*.WM. E. MORRIS, *Secretary*.

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value
United States Bonds.....	27,000 00	30,615 00
Maryland State Bonds.....	10,000 00	10,380 00
Missouri State Bonds.....	10,000 00	9,265 00
Baltimore City Stock.....	10,000 00	9,000 00
Baltimore and Ohio Railroad Stock.....	10,000 00	15,500 00
Pittsburg and Connellsville R. R. Bonds....	10,000 00	9,150 00
Northern Central R. R. Consols Bonds.....	10,000 00	9 175 00
Marrietta and Cincinnati Bonds.....	10,000 00	10,150 00
Central Ohio Railroad Bonds.....	10,000 00	8,735 00
National Bank Stock.....	98,200 00	119,480 00
Baltimore Steam Packet Company.....	2,000 00	2,600 00
Total Par and Market Value.....	\$207,500 00	\$234,318 00
	Market Value.	Am't Loaned
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.....	\$10,500 00	\$9,810 00
Cash in Company's office, and deposited in bank.....	2,576 75	2,576 75
OTHER ASSETS.		\$216,704 75
Interest and dividends due and accrued.....	\$7,450 00	
Bills receivable, not matured, taken for Marine risks.....	6,411 25	
Bills receivable, (net).....	38,823 13	
Due from other companies.....	654 50	
TOTAL ADMITTED ASSETS.....		\$299,743 13
LIABILITIES.		
Re-insurance reserve as required by law.....	\$7,293 71	
All other liabilities.....	77 10	
Surplus as regards policy-holders.....		7,296 21
Surplus over capital.....		\$292,457 22
INCOME.		92,457 22
Net cash premiums received.....	\$92,808 25	
Interest and dividends received.....	22,105 51	
EXPENDITURES.		115,503 76
Net amount paid for losses.....	\$42,481 93	
Dividends.....	20,000 00	
Taxes and other expenses.....	23,54 24	
Paid re-insurance on excess of risks above regular line.....	13,973 71	
Salaries, office and agency expenses.....	8,154 68	
Excess of income over expenditures.....		\$7,444 61
		\$28,059 15

NATIONAL FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1849. Commenced business 1850.

Capital stock paid in, \$100,000.

Capital stock authorized, \$300,000.

JNO. B. SEIDENSTRICKER, *President*.H. C. LANDIS, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate, (Company's office building).....	\$60,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
Central Ohio Railroad, (1st mortgage).....	31,000 00	26,650 00
United States 5-2 s.....	35,000 00	39,725 00
Bank Stock.....	5,000 00	5,000 00
State of Virginia Stock, (consolidated).....	16,000 00	8,800 00
South Carolina Stock.....	2,000 00	1,000 00
Wilmington, Columbia & Annapolis Railroad (1st mortgage).....	38,500 00	30,800 00
Total Par and Market Value.....	\$145,500 00	\$130,975 00
Cash in Company's office, and deposited in bank.....	5,337 58	
		\$186,312 58
OTHER ASSETS.		
Gross premiums in due course of collection.....	\$2,684 11	
Rents due and accrued.....	610 41	
Judgments.....	599 56	
Bills receivable, (No. 19 of Blank).....	1,464 56	
		5,358 64
TOTAL ADMITTED ASSETS.....		\$191,671 22
LIABILITIES.		
Total net amount of unpaid losses.....	\$651 30	
Re-insurance reserve as required by law.....	48,474 74	
Due for borrowed money.....	20,000 00	
All other liabilities.....	416 66	
		69,532 70
Surplus as regards policy-holders.....		\$122,148 43
Surplus over capital.....		22,138 43
INCOME.		
Net cash premiums received.....	\$84,336 37	
Interest, dividends and rents received.....	10,623 80	
		94,860 07
EXPENDITURES.		
Net amount paid for losses.....	\$73,677 08	
Dividends.....	11,500 00	
Taxes.....	1,976 52	
Brokerage and commissions.....	8,128 86	
Salaries, office and agency expenses.....	13,709 89	
All other expenses.....	1,856 43	
		110,879 33
Excess of expenditures over total income.....		\$16,019 31
MISCELLANEOUS.		
Risks written during the year.....	\$14,000,653	
Risks terminated during the year.....	15,987 287	
Net risks outstanding on 31st December, 1872.....	10,716 081	
Premiums thereon.....	88,265	
Losses paid since organization of company.....	722,336	
Cash dividends declared since organization.....	211,503	

PEABODY FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1862. Commenced business 1862.

Capital stock paid in, \$127,500.

Capital stock authorized, \$300,000.

THOMAS J. CAREY, *President*.RICHARD B. POST, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....			\$45,053 44
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
West Chester Co., N. Y., Bonds.....	\$10,000 00	\$10,000 00	
Marrietta and Cincinnati Railroad Bonds....	45,000 00	37,732 50	
N. Western Virginia Railroad Bonds.....	40,500 00	37,092 50	
Phila. Wilmington & Baltimore R.R. Bonds.	10,000 00	9,778 00	
Western Maryland Railroad Bonds.....	10,000 00	8,500 00	
Pittsburg and Connellsville Railroad Bonds.	23,600 00	27,167 77	
York and Cumberland Railroad Bonds.....	3,000 00	2,700 00	
Northern Central Railroad Bonds.....	10,000 00	8,535 00	
Total Par and Market Value.....	\$158,500 00	\$141,405 77	141,405 77
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$3,000 00	\$2,700 00	2,700 00
Cash in Company's office.....		230 10	
Cash deposited in bank.....		2,517 97	
			3,718 07
OTHER ASSETS.			\$193,937 28
Interest and rents due and accrued.....		5,200 00	
Gross premiums in due course of collection.....		4,720 00	
Office furniture.....		350 00	
Bills receivable, (properly secured).....		20,000 00	
			30,440 00
TOTAL ADMITTED ASSETS.....			\$323,977 28
LIABILITIES.			
Re-insurance reserve as required by law.....		28,205 00	
			28,205 00
<i>Surplus as regards policy-holders.....</i>			\$195,072 28
<i>Surplus over capital.....</i>			67,572 28
INCOME.			
Net cash premiums received		\$65,044 00	
Interest, rents and dividends received		13,340 00	
			78,384 00
EXPENDITURES.			
Net amount paid for losses.....		\$32,444 77	
Dividends		15,300 00	
Taxes		200 50	
Brokerage and commissions.....		4,500 00	
Salaries, office and agency expenses.....		6,300 00	
All other expenses.....		21,025 27	
			79,860 74
<i>Excess of expenditure over income.....</i>			\$1,476 74
MISCELLANEOUS.			
Risks written during the year.....		Not stated.	
Risks terminated during the year		Not stated.	
Net risks outstanding on 31st December, 1872		\$5,661,840	
Premiums thereon.....		56,610	

PHOENIX FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1872. Commenced business 1872.

Capital stock paid in, \$400,000.

Capital stock authorized, \$200,000.

N. P. CAMPBELL, *President*.C. W. RUDDACK, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate, (Company's office).....		\$25,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		8,000 00	
Ground rent.....		16,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
Pittsburg and Connellsville Railroad 1st mortgage Bonds.....	\$15,000 00	\$14,325 00	
Marrietta and Cincinnati Railroad 2d mortgage Bonds.....	15,000 00	13,200 00	
Indianapolis City Bonds.....	20,000 00	19,400 00	
Total Par and Market Value.....	\$50,000 00	\$47,425 00	47,425 00
	Market Value. Am't Loaned		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan	\$31,000 00	\$24,500 00	24,500 00
Cash in Company's office.....		2,433 45	
Cash deposited in Bank.....		2,199 95	
		2,323 41	
OTHER ASSETS.			\$123,288 71
Phoenix Fire Insurance Company's stock.....		\$1,015 00	
Interest due and accrued.....		1,483 80	
Rents due and accrued.....		267 05	
Bills receivable, (No. 19 of Blank).....		600 00	
			3,425 85
TOTAL ADMITTED ASSETS.....			\$126,714 56
LIABILITIES.			
Total net amount of unpaid losses.....		\$593 40	
Re-insurance reserve as required by law		7,174 31	
All other liabilities		3,887 14	
			11,454 75
Surplus as regards policy-holders.....			\$115,259 81
Surplus over capital.....			15,259 81
INCOME.			
Net cash premiums received.....		\$12,514 11	
Interest and dividends received.....		4,267 48	
Rents.....		1,820 00	
			\$18,595 89
EXPENDITURES.			
Net amount paid for losses.....		\$4,538 62	
Brokerage and commissions.....		14 25	
Salaries, office and agency expenses.....		3,748 28	
All other expenses.....		490 51	
			8,791 66
Excess of income over expenditures			\$9,804 23
MISCELLANEOUS.			
Net risks outstanding on 31st December, 1872.....		\$1,435,844	
Premiums thereon.....		11,673	

POTOMAC FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1867. Commenced business 1867

Capital stock paid in \$100,068.

Capital stock authorized, \$400,000.

ISAAC W. JEWETT, *President.*ISAAC WILLIAMS, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate		\$40,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		23,081 75	
Ground rents.....		41,400 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
Central Ohio Railroad Bonds.....	\$20,000 00 \$17,070 62		
Eastern Shore Railroad Bonds.....	10,000 00 2,942 28		
Washington County Railroad Stock	1,000 00 87 00		
Total Par and Market Value.....	\$21,000 00 \$20,862 90	20,862 90	
	Market Value. Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$9,776 00 \$4,900 00	4,900 00	
Cash deposited in bank		1,203 52	
			\$134,448 17
OTHER ASSETS.			
Interest and rents due and accrued.....		\$1,738 21	
Gross premiums in due course of collection.....		1,970 78	
Bills receivable other than those taken for premiums.....		1,739 47	
Office furniture and fixtures.....		1,138 21	
			6,596 67
TOTAL ADMITTED ASSETS.....			\$141,044 84
LIABILITIES.			
Total net amount of unpaid losses.....		\$6,500 00	
Re-insurance reserve as required by law		8,044 47	
All other liabilities.....		39 60	
			14,564 07
<i>Surplus as regards policy-holders.....</i>			\$126,480 77
<i>Surplus over capital.....</i>			26,412 77
INCOME.			
Net cash premiums received.....		\$18,251 43	
Interest, rents and dividends received		30,518 15	
			\$48,779 58
EXPENDITURES.			
Net amount paid for losses.....		\$18,747 90	
Dividends paid		3,028 48	
Taxes.....		1,033 64	
Brokerage and commissions.....		1,326 23	
Salaries, office and agency expenses.....		5,581 21	
			29,731 06
<i>Excess of income over expenditures.....</i>			\$19,048 52
MISCELLANEOUS.			
Risks written during the year.....		\$1,881,171	
Risks terminated during the year.		1,604,319	
Net risks outstanding on 31st December, 1872.....		2,161,612	
Premiums thereon.....		15,359	

UNION FIRE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1864. Commenced business 1864.

Capital stock paid in, \$144,859.

Capital stock authorized, \$300,000.

GEORGE W. WARD, *President*.EDWARD V. STARR, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate. (Company's office).....		\$50,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		4,019 86	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$10,000 00	\$11,200 00	
South Carolina State Bonds.....	20,000 00	6,265 00	
National Bank Stocks.....	25,000 00	25,180 65	
Northern Central Railroad Bonds.....	10,000 00	9,225 00	
Total Par and Market Value.....	\$65,000 00	\$51,970 65	51,970 65
	Market value.	Am't Loaned	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....		\$900 00	900 00
Cash in Company's office.....		169 16	
Cash deposited in bank ...		982 79	
			1,151 95
OTHER ASSETS.			\$108,042 46
Interest and rents due and accrued.....		\$12 2 86	
Net premiums in due course of collection.....		2,875 10	
Bills receivable other than those taken for premiums.....		29 385 25	
Company's stock.....		1,207 50	
Office furniture.....		1,110 00	
			35,860 81
TOTAL ADMITTED ASSETS			\$143,903 27
LIABILITIES.			
Total net amount of unpaid losses		\$7,484 93	
Re-insurance reserve as required by law.....		15,215 27	
All other liabilities.		510 00	
			23,210 30
Surplus as regards policy-holders.....			\$120,592 97
Impairment of capital.....			24,666 78
INCOME.			
Net cash premiums received		\$32,906 55	
Interest and dividends received		8,370 87	
Increase of capital		\$44,859 00	\$42,277 42
EXPENDITURES.			
Net amount paid for losses.....		\$29,406 02	
Taxes		1,849 97	
Brokerage and commissions.....		2,278 51	
Salaries, office and agency expenses.....		5,760 11	
			40,335 21
Excess of income over expenditures.....			\$1,942 21
MISCELLANEOUS.			
Risks written during the year.....		\$3,982,558	
Risks terminated during the year		5,400,753	
Net risks outstanding on 31st December, 1872.....		3,277,262	
Premiums thereon.....		30,631	

UNITED GERMAN REAL ESTATE AND INSURANCE COMPANY OF BALTIMORE.

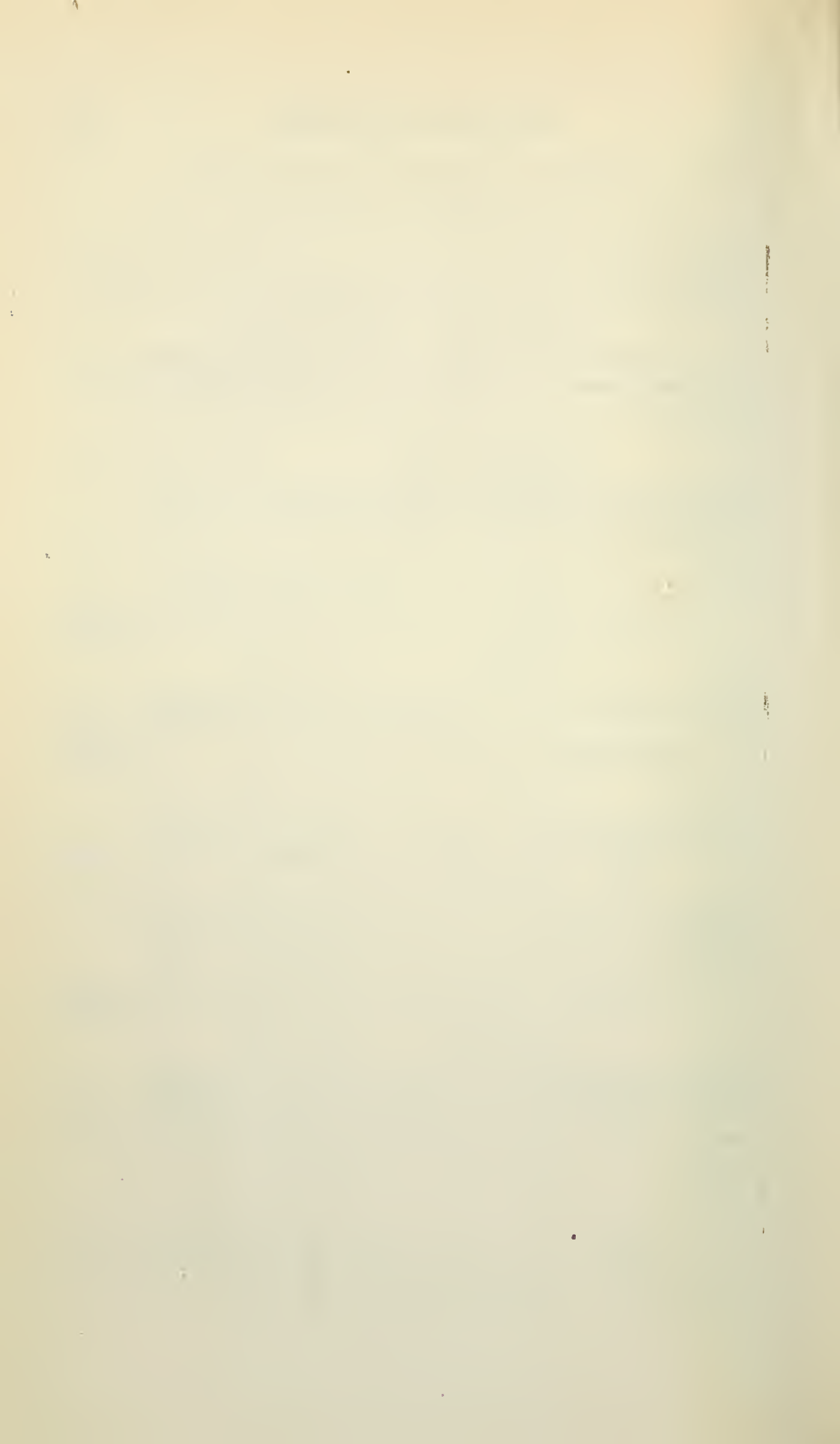
Incorporated in 1870. Commenced business 1870.

Capital stock paid in, \$176,275.

Capital stock authorized, \$500,000.

JOHN SMITH, *President*.CHARLES WESTRICH, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate, (exclusive of incumbrances).....	\$8,333 33	
Loans on mortgage of real estate (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	62 062 00	
Cash deposited in bank.....	1,207 00	\$71,602 33
OTHER ASSETS.		
Building Association notes, the same being mortgages on property.	\$195,058 40	195,058 40
TOTAL ADMITTED ASSETS		\$266,660 73
LIABILITIES.		
Re-insurance reserve as required by law	\$10,670 76	
All other liabilities.....	8,744 54	19,415 30
<i>Surplus as regards policy-holders.....</i>		\$247,245 43
<i>Surplus over capital</i>		70,970 43
INCOME.		
Net cash premiums received.....	\$11,097 33	
Interest, rents and dividends, &c., received	20,684 77	
Increase of capital	\$35,987 00	\$31,732 10
EXPENDITURES.		
Net amount paid for losses.....	\$ 249 20	
Taxes.....	1,378 98	
Brokerage and commissions	104 62	
Salaries, office and agency expenses	2,874 93	
All other expenses	1,022 34	5,630 07
<i>Excess of income over expenditures.....</i>		\$26,102 03
MISCELLANEOUS.		
Risks written during the year.....	\$1,334,715	
Risks terminated during the year.....	418,000	
Net risks outstanding on 31st December, 1872.....	2,339,640	
Premiums thereon.....	19,432	



FIRE, MARINE & FIRE-MARINE
INSURANCE COMPANIES,
OF OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE FIRE, MARINE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES, AUTHO-
RIZED TO TRANSACT BUSINESS IN THE STATE OF MARYLAND,
SHOWING THEIR CONDITION,

DECEMBER 31, 1872.

ÆTNA INSURANCE COMPANY OF HARTFORD.

Incorporated in 1819. Commenced business 1819.

Capital stock paid in, \$2,000,000.

Capital stock authorized, \$3,000,000.

LUCIUS J. HENDEE, *President.*JOTHAM GOODNOW, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate, (Company's office).....	\$405,000 00
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	92,330 00

STOCKS AND BONDS OWNED BY THE COMPANY.

	Par Value.	Market Value.	
United States Bonds.....	\$400,000 00	\$451,970 00	
Kentucky State Stock.....	2,000 00	2,000 00	
Michigan State Stock.....	25,000 00	25,000 00	
Tennessee State Stock.....	24,000 00	18,810 00	
Alabama State Stock.....	10,000 00	8,400 00	
South Carolina State Stock.....	20,000 00	10,000 00	
Canada Dominion Stock.....		5,070 69	
Brooklyn City Water Bonds.....	25,000 00	24,000 00	
Jersey City Water Bonds.....	50,000 00	47,500 00	
Hartford City Scrip and Bonds.....	36,000 00	36,000 00	
Hartford Town Bonds.....	80,000 00	80,000 00	
New York City Stock.....	75,000 00	75,000 00	
Minneapolis City Bonds.....	10,000 00	10,000 00	
Chicago City Bonds.....	15,000 00	14,700 00	
West Middle Shave Dist. Hartford Bonds.....	15,000 00	15,000 00	
Hartford, Prov. & Fishkill R. R. Bonds...	33,000 00	31,350 00	
Michigan Central R. R. Bonds and Stock.....	61,000 00	70,720 00	
Cleveland, Painesville and Ashtabula Railroad Bonds.....	100,000 00	100,000 00	
Cleveland and Toledo Railroad Bonds.....	75,000 00	76,875 00	
Cleveland and Pittsburg R.R. Bonds & Stock.....	115,000 00	108,800 00	
Michigan S. & N. Indiana Railroad Bonds.....	100,000 00	99,000 00	
Pittsburg, Fort Wayne and Chicago Railroad Bonds and Stocks.....	155,000 00	149,875 00	
Buffalo, New York and Erie R. R. Bonds ..	75,000 00	71,350 00	
New York Central R. R. Bonds & Stock.....	135,000 00	129,350 00	
Little Miami.....	72,000 00	64,800 00	
New Jersey R. R. and Trans. Co's Bonds.....	50,000 00	47,000 00	
Columbus and Xenia Railroad Bonds.....	50,000 00	48,600 00	
Cincinnati, Hamilton and Dayton Railroad Bonds.....	50,000 00	48,000 00	
Indianapolis & Cincinnati R. R. Bonds...	25,000 00	23,250 00	
Chicago, Burlington & Quincy R.R. Bonds.....	20,000 00	33,600 00	
Des Moines Valley Railroad Bonds.....	40,000 00	36,000 00	
Lake Shore Railroad Bonds.....	10,000 00	9,300 00	
Morris and Essex Railroad Bonds & Stock.....	75,000 00	69,250 00	
New York, New Haven and Hartford Railroad Stock.....	80,000 00	112,000 00	
Conn. River Railroad Stock.....	15,000 00	20,100 00	
Lake Shore and Mich. South R.R. Stock.....	90,000 00	85,950 00	
Central Ohio Railroad Stock.....	7,200 00	4,000 00	
Dubuque and Sioux City Railroad Stock.....	25,000 00	17,500 00	
Joliet and Chicago Railroad Stock.....	10,000 00	9,500 00	
Albany and Susquehanna R. R. Stock.....	50,000 00	45,500 00	
Connecticut River Stock.....	5,000 00	1,500 00	
National Bank Stocks.....	875,000 00	1,238,850 00	
State Bank Stocks.....	117,500 00	138,650 00	
New York Life Ins. and Trust Co's Stock.....	15,000 00	45,000 00	
Union Trust Company's Stock.....	10,000 00	15,000 00	
Total Par and Market Value.....	\$3,337,700 00	\$3,668,250 69	3,668,250 69

Market Value.

Am't Loaned.

Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$124,711 00	\$57,052 50	57,052 50
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ÆTNA INSURANCE COMPANY OF HARTFORD.—Continued.

Cash in Company's office	14,557 62		
Cash deposited in bank.....	209,074 75		
		223,632 37	\$4,446,265 56
OTHER ASSETS.			
Interest due and accrued.....		\$20,929 71	
Gross premiums in due course of collection.....		928,097 73	
			949,027 44
TOTAL ADMITTED ASSETS.....			\$5,395,293 00
LIABILITIES.			
Total net amount of unpaid losses.....		\$938,871 08	
Re-insurance reserve as required by law.....		2,060,526 94	
Due and to become due for borrowed money.....		401,672 21	
All other liabilities.....		500 00	
			3,401,569 65
<i>Surplus as regards policy-holders.....</i>			\$1,993,723 35
<i>Impairment of capital.....</i>			6,276 65
INCOME.			
Net cash premiums received		\$4,727,485 85	
Interest, rents and dividends received		315,062 17	
			5,042,497 52
EXPENDITURES.			
Net amount paid for losses.....		\$4,567,013 89	
Taxes		97,451 90	
Brokerage and commissions.....		677,255 81	
Salaries, office and agency expenses.....		359,103 01	
All other expenses, (interest on borrowed money).....		24,465 54	
			5,725,290 15
<i>Excess of expenditures over income.....</i>			\$682,792 63
MISCELLANEOUS.			
Risks written during the year.....		\$443,992,046	
Risks terminated during the year		413,447,880	
Net risks outstanding on 31st December, 1872		313,295,153	
Premiums thereon.....		2,489,516	
Risks in State of Maryland.....		3,194,806	
Premiums thereon		26,734	
Losses paid in Maryland.....		11,078	
Attorney for Company, J. G. Proud.			
Agent, J. G. Proud & Sons.			

ALEMANNIA FIRE INSURANCE COMPANY OF CLEVELAND, OHIO

Incorporated in 1870. Commenced business 1870.

Capital stock paid in. \$250,000.

Capital stock authorized, \$250,000.

WILLIAM MEYER, *President*.ISIDORE WOLF, *Asst. Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	\$235,195 00	
Cash in Company's office.....	\$999 68	
Cash deposited in bank.....	54,060 89	
		\$289,255 57
OTHER ASSETS.		
Interest and rents due and accrued.....	\$26,394 56	
Gross premiums in due course of collection.....	70,622 99	
Bills receivable other than those taken for fire risks.....	6,322 75	
		113,340 30
TOTAL ADMITTED ASSETS.....		\$402,595 87
LIABILITIES.		
Total net amount of unpaid losses.....	\$17,549 60	
Re-insurance reserve as required by law.....	96,935 75	
All other liabilities.....	16,141 70	
		130,626 45
<i>Surplus as regards policy-holders</i>		\$271,969 42
<i>Surplus over capital</i>		21,969 42
INCOME.		
Net cash premiums received.....	\$255,470 68	
Interest and dividends received.....	7,375 77	
Calls on capital.....	\$35,681 00	
		262,846 45
EXPENDITURES.		
Net amount paid for losses.....	\$198,082 20	
Taxes.....	5,803 55	
Brokerage and commissions.....	62,746 13	
Salaries, office and agency expenses.....	5,086 04	
All other expenses, (including \$36,000 borrowed money returned).....	53,992 58	
		325,710 50
<i>Excess of expenditures over income</i>		\$62,864 05
MISCELLANEOUS.		
Risks written during the year.....	\$18,457,100	
Risks terminated during the year.....	11,375,222	
Net risks out-standing on 31st December, 1872.....	10,726,757	
Premiums thereon.....	199,396	
Attorney and agent for Company, J. A. Rigby.		

ALPS INSURANCE COMPANY OF ERIE, PENNA.

Incorporated in 1870. Commenced business 1870.

Capital stock paid in, \$100,000.

Capital stock authorized, \$500,000.

ORANGE NOBLE, *President*.THOMAS F. GOODRICK, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$86,000 00	
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan	\$155,100 00	\$133,535 00	123,535 00
Cash deposited in bank.			44,207 75
			\$263,842 75
OTHER ASSETS.			
Interest due and accrued.....		\$15,000 00	
Gross premiums in due course of collection.....		56,206 17	
Bills receivable, taken for risks.....		3,056 72	
Bills receivable other than those taken for premiums.....		7,210 68	
Due from other companies for re-insurance on losses paid.....		2,779 82	
			\$4,243 49
TOTAL ADMITTED ASSETS.....			\$248,086 24
LIABILITIES.			
Total net amount of unpaid losses.....		\$54,267 41	
Re-insurance reserve as required by law		142,221 91	
			196,489 32
Surplus as regards policy-holders.....			\$151,596 92
Impairment by capital.....			48,433 08
INCOME.			
Net cash premiums received.....		\$281,078 29	
Interest and dividends received.....		20,689 26	
			\$301,767 55
EXPENDITURES.			
Net amount paid for losses.....		\$141,508 72	
Taxes.....		6,012 35	
Brokerage and commissions.....		62,679 18	
Salaries, office and agency expenses.....		15,728 01	
All other expenses.....		19,619 81	
			245,848 07
Excess of income over expenditures			\$55,319 68
MISCELLANEOUS.			
Risks written during the year		\$19,996,713	
Risks terminated during the year.....		6,046,203	
Net risks outstanding on 31st December, 1872.....		18,385,612	
Premiums thereon.....		271,876	
Risks in State of Maryland.....		1,850,000	
Premiums thereon.....		5,505	
Losses paid.....		1,600	
Agent and Attorney for Company, J. A. Rigby.			

NOTE.—The Company's capital was by resolution passed January 31, 1873, reduced from \$250,000 to \$200,000.

AMERICAN CENTRAL INSURANCE COMPANY OF ST. LOUIS.

Incorporated in 1853. Commenced business 1852.

Capital stock paid in, \$275,000.

GEO. P. PLANT, *President*.GEO. T. CRAM, *Secretary*.

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value.
United States Bonds.....	\$200,000 00	\$229,000 00
Missouri State Bonds.....	120,000 00	112,800 00
Total Par and Market Value.....	\$320,000 00	\$341,800 00
Cash in Company's office.....	1,475 14	
Cash deposited in bank.....	131,876 47	
		133,351 61
		\$475,151 61
OTHER ASSETS.		
Net premiums in due course of collection		62,292 07
Office furniture and other property.....		7,500 00
		69,792 07
TOTAL ADMITTED ASSETS.....		\$544,943 68
LIABILITIES.		
Total net amount of unpaid losses.....		\$27,408 28
Re-insurance reserve as required by law.....		197,360 24
		224,768 52
Surplus as regards policy-holders.....		\$310,055 16
Surplus over capital.....		35,055 16
INCOME.		
Net cash premiums received.....		\$519,565 12
Interest and dividends received		19,470 02
		539,035 14
EXPENDITURES.		
Net amount paid for losses.....		\$245,297 54
Taxes		11,100 88
Brokerage and commissions.....		85,689 77
Salaries, office and agency expenses.....		24,006 15
All other expenses.....		40,674 99
		416,879 32
Excess of income over expenditures.....		\$122,155 81
MISCELLANEOUS.		
Risks written during the year.....		\$41,469 447
Risks terminated during the year.....		27,064 109
Net risks outstanding on 31st December, 1872		24,746 737
Premiums thereon		368,819
Risks in State of Maryland.....		163,216
Premiums thereon.....		1,353
Attorney for Company, Geo. P. Kane.		
Agent, Geo. P. Kane.		

AMERICAN FIRE INSURANCE COMPANY OF PHILADELPHIA.

Incorporated in 1810. Commenced business 1810.

Capital stock paid in, \$400,000.

Capital stock authorized, \$500,000.

THOMAS R. MARIS, *President*.ALBERT L. CRAWFORD, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Real Estate.....	\$150,109 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	460,875 00
Ground rents.....	41,940 83

STOCKS AND BONDS OWNED BY THE COMPANY.

	Par Value.	Market Value.	
North Penna. Railroad Stock.....	\$5,000 00	\$5,000 00	
Phila. and Lancaster Turnpike Stock.....	500 00	50 00	
Coal Ridge Imp't'n. and Coal Co's Stock..	10,000 00	8,000 00	
Erie City and County Loan.....	1,600 00	1,120 00	
Elmira and Williamsport R. R. Loan.....	1,000 00	550 00	
H. P. & Mt. Joy and Lancaster R.R. Loan.	10,000 00	9,200 00	
Delaware Railroad Company's Loan.....	5,000 00	4,500 00	
Susquehanna Canal Company's Loan.....	7,000 00	5,300 00	
Schuylkill Navigation Company's Loan..	13,225 00	10,411 00	
Chesapeake & Delaware Canal Co's Loan.	10,000 00	8,400 00	
Little Sch'l. R. R. and Nav. Co's Loan...	5,000 00	4,900 00	
Chester County, Penna. Loan.....	25,000 00	25,600 00	
Del. Div. Canal Company's Loan.....	15,000 00	12,750 00	
Del. and Rar. Canal and Camden & Amboy R. R. & T. Company's Loan.....	27,000 00	25,280 00	
Lehigh Coal and Navigation Co's Loan..	20,000 00	17,500 00	
Tennessee State Stock.....	20,000 00	14,925 00	
Franklin Institute of Phila.....	2,500 00	1,750 00	
American Steamship Company's Loan...	15,000 00	12,000 (c)	
Trustees Penna. University.....	10,000 00	10,000 00	
Total Par and Market Value.....	\$208,225 00	\$177,346 00	177,346 00

	Market Value.	Am't Loaned	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$75,149 75	\$45,375 00	45,375 00
Cash in Company's office.....		1,825 57	
Cash deposited in bank.....		151,502 48	
			152,328 05

OTHER ASSETS.

Interest and rents accrued.....	16,228 61	
Gross premiums in due course of collection.....	21,347 78	

47,571 39

TOTAL ADMITTED ASSETS..... \$1,075,636 27

LIABILITIES.

Total net amount of unpaid losses.....	\$242,376 32	
Re-insurance reserve as required by law.....	439,654 37	
All other liabilities.....	862 50	

682,893 19

Surplus as regards policy-holders.....	\$392,743 08
Impairment of capital.....	7,256 92

INCOME.

Net cash premiums received.....	\$302,677 83
Interest, rents and dividends received.....	63,820 14
All other income.....	15,391 22
	381,899 19

AMERICAN FIRE INSURANCE COMPANY OF PHILADELPHIA.—Continued.

EXPENDITURES.		
Net amount paid for losses.....	\$292,100 40	
Dividends	60,420 00	
Taxes	6,633 32	
Brokerage and commissions.....	65 40	
Salaries, office and agency expenses.....	79,372 90	
All other expenses.....	5,860 79	
		\$444,442 81
<i>Excess of expenditures over total income.....</i>		\$62,543 62
MISCELLANEOUS.		
Risks written during the year....	\$40 496,122	
Risks terminated during the year.....	31,682,348	
Net risks outstanding on 31st December, 1872.....	53,062,122	
Premiums thereon.....	215,627	
Risks in State of Maryland.....	1,691,572	
Premiums thereon.....	10,451	
Losses paid.....	4,911	
Attorney for Company, E. A. Richardson, Agents, E. J. Richardson & Son.		

ATLANTIC INSURANCE COMPANY OF BROOKLYN, N. Y.

Incorporated in 1871. Commenced business 1872.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

JOHN COCKS, *President*.WILLIAM D. CORNELL, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$35,300 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
United States Bonds.....	\$150,000 00 \$170,312 50	170,312 50	
	Market value. Am't Loaned		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....		\$55,897 00	55,897 00
Cash in Company's office.....	10,852 35		
Cash deposited in bank ...	9,312 45	20,164 80	
OTHER ASSETS.			\$281,614 30
Interest due and accrued.....		\$455 48	
Gross premiums in due course of collection		21,190 67	21,586 15
TOTAL ADMITTED ASSETS			\$303,200 45
LIABILITIES.			
Total net amount of unpaid losses		\$33,827 08	
Re-insurance reserve as required by law.....		55,013 78	88,840 86
<i>Surplus as regards policy-holders.....</i>			\$214,359 59
<i>Surplus over capital.....</i>			14,359 59
INCOME.			
Net cash premiums received		\$145,096 86	
Interest and dividends received.. ..		17,140 71	162,177 57
EXPENDITURES.			
Net amount paid for losses.....		\$38,687 45	
Taxes		2,650 00	
Brokerage and commissions.....		12,053 63	
Salaries, office and agency expenses.....		23,624 78	
All other expenses.....		1,953 39	78,953 65
<i>Excess of income over expenditures.....</i>			\$63,223 92
MISCELLANEOUS.			
Risks written during the year.....		\$23,116,160	
Risks terminated during the year		7,928,340	
Net risks outstanding on 31st December, 1872.....		15,125,120	
Premiums thereon.....		108,941	
Risks in State of Maryland.....		28,850	
Premiums thereon.....		277	

INSURANCE COMMISSIONER.

33

BLACK RIVER INSURANCE COMPANY OF WATERTOWN, N. Y.

Incorporated in 1872. Commenced business 1872.

Capital stock paid in \$250,000.

Capital stock authorized, \$250,000.

G. LORD, *Vice-President.*ORIN C. FROST, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate	\$15,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	177,527 80	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$50,000 00	\$56,625 00
Cash in Company's office.....	\$987 00	
Cash deposited in bank.....	97,108 42	
		98,095 42
OTHER ASSETS.		
Interest due and accrued.....	\$10,867 85	
Gross premiums in due course of collection.....	14,423 78	
Furniture, &c.....	4,721 72	
		30,033 35
TOTAL ADMITTED ASSETS.....		\$277,071 58
LIABILITIES.		
Total net amount of unpaid losses.....	\$70,467 00	
Re-insurance reserve as required by law	63,063 45	
		133,530 45
<i>Surplus as regards policy-holders.....</i>		<i>\$243,541 13</i>
<i>Impairment of capital.....</i>		<i>6,458 87</i>
INCOME.		
Net cash premiums received.....	\$131,804 61	
Interest and dividends received	3,655 59	
Calls on capital.....	\$62,500	
		135,440 60
EXPENDITURES.		
Net amount paid for losses.....	\$26,097 97	
Taxes.....	4,685 67	
Brokerage and commissions.....	19,997 95	
Salaries, office and agency expenses.....	14,244 20	
All other expenses.....	10,982 70	
		55,908 59
<i>Excess of income over expenditures.....</i>		<i>\$49,532 01</i>
MISCELLANEOUS.		
Risks written during the year.....	\$10,554,329	
Risks terminated during the year.....	3,015,703	
Net risks outstanding on 31st December, 1872.....	7,505 966	
Premiums thereon	127,015	
Risks in State of Maryland.....	476,756	
Premiums thereon.....	2,416	
Attorney for Company, John A. Nichols.		
Agent, John A. Nichols.		

BREWERS FIRE INSURANCE COMPANY OF MILWAUKEE, WISCONSIN.

Incorporated in 1868. Commenced business 1869.

Capital stock paid in, \$200,000.

Capital stock authorized, \$1,000,000.

JACOB OBERMANN, *President.*JOSEPH SCHLITZ, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$8,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value	Market Value	
United States 5-20 Bonds.....	\$100,000 00	\$113,183 74	
Milwaukee County 5 7/8 Bonds.....	188,200 00	208,100 00	
Total Par and Market Value.....	\$288,200 00	\$321,283 74	321,283 74
Cash in Company's office.....		285 82	
Cash deposited in bank.....		52,869 66	
		53,155 48	
			\$382,449 22
OTHER ASSETS.			
Interest due and accrued.....		\$538 11	
Gross premiums in due course of collection.....		26,509 34	
Office furniture, &c., (No. 19 of Blank).....		1,050 00	
			38,097 45
TOTAL ADMITTED ASSETS.....			\$420,546 67
LIABILITIES.			
Total net amount of unpaid losses.....		\$36,237 46	
Re-insurance reserve as required by law.....		144,958 43	
			181,195 89
Surplus as regards policy-holders.....			\$239,350 78
Surplus over capital.....			39,350 78
INCOME.			
Net cash premiums received.....		\$268,078 35	
Interest and dividends received.....		26,556 14	
			294,634 49
EXPENDITURES.			
Net amount paid for losses.....		\$129,556 70	
Taxes.....		5,747 16	
Brokerage and commissions.....		46,217 47	
Salaries, office and agency expenses.....		15,000 00	
All other expenses.....		26,416 11	
			222,967 44
Excess of income over expenditures.....			\$71,667 05
MISCELLANEOUS.			
Risks written during the year.....		\$17,375,686	
Risks terminated during the year.....		6,858,027	
Net risks outstanding on 31st December, 1872.....		14,776,787	
Premiums thereon.....		288,391	
Risks in State of Maryland.....		49,692	
Premiums thereon.....		767	
Attorney for Company, W. Stewart Polk.			
Agent, W. Stewart Polk.			

COMMERCE INSURANCE COMPANY OF ALBANY, N. Y.

Incorporated in 1859. Commenced business 1859.

Capital stock paid in, \$200,000.

Capital stock authorized, \$500,000.

ADAM VAN ALLEN, *President*.RICHARD V. DE WITT, *Secretary*.

ASSETS.				
RESERVE INVESTMENTS.				
Real Estate.....			\$45,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.				
	Par Value.	Market Value.		
United States Bonds.....	\$250,000 00	\$282,500 00		
National Bank Stock.....	12,500 00	21,250 00		
Total Par and Market Value.....	\$262,500 00	\$303,750 00	303,750 00	
Cash in Company's office.....		\$982 12		
Cash deposited in bank.....		30,254 43	31,236 55	
				\$379,986 55
OTHER ASSETS.				
Gross premiums in due course of collection.....			\$19,421 30	
Interest and rents due and accrued.....			750 00	20,171 30
TOTAL ADMITTED ASSETS.....				\$400,157 85
LIABILITIES.				
Total net amount of unpaid losses.....			\$54,585 00	
Re-insurance reserve as required by law.....			123,899 13	
All other liabilities.....			3,916 56	182,400 69
<i>Surplus as regards policy-holders.....</i>				\$217,757 16
<i>Surplus over capital.....</i>				17,757 16
INCOME.				
Net cash premiums received.....			\$213,686 92	
Interest and dividends received.....			24,500 00	238,186 92
EXPENDITURES.				
Net amount paid for losses.....			\$176,639 24	
Dividends.....			10,000 00	
Taxes.....			9,761 11	
Brokerage and commissions.....			31,159 23	
Salaries, office and agency expenses.....			15,585 35	
All other expenses.....			12,849 35	256,044 28
<i>Excess of expenditures over income.....</i>				\$17,857 36
MISCELLANEOUS.				
Risks written during the year.....			\$21,190,614	
Risks terminated during the year.....			21,340,707	
Net risks outstanding on 31st December, 1872.....			21,557,163	
Premiums thereon.....			238,480	
Risks in State of Maryland.....			504,433	
Premiums thereon.....			2,947	
Losses paid in Maryland.....			1,154	
Attorney for Company, P. C. Luckett.				
Agents, R. C. Luckett & Son.				

COMMERCIAL FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1850. Commenced business 1850.

Capital stock paid in. \$200,000.

Capital stock authorized, \$200,000.

M. V. B. FOWLER, *President*.DAVID QUACKENBUSH, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$62,050 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value	Market Value.	
United States Bonds.....	\$155,000 00	\$176,058 50	
Brooklyn City Bonds.....	20,000 00	20,000 00	
Total Par and Market Value.....	\$175,000 00	\$196,058 50	196,058 50
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$22,150 00	\$13,510 00	13,510 00
Cash deposited in bank.....		15,812 99	15,812 99
			\$387,431 49
OTHER ASSETS.			
Interest due and accrued		\$4 076	
Gross premiums in due course of collection.....		30,055 77	
			30,496 53
TOTAL ADMITTED ASSETS.....			\$417,928 02
LIABILITIES.			
Total net amount of unpaid losses		\$51,859 23	
Re-insurance reserve as required by law.....		71,379 73	
All other liabilities.....		915 00	
			124,213 96
<i>Surplus as regards policy-holders</i>			\$143,714 06
<i>Impairment of capital</i>			6,285 94
INCOME.			
Net cash premiums received		\$158,425 87	
Interest and dividends, &c., received.....		8,318 95	
			176,944 82
EXPENDITURES.			
Net amount paid for losses.....		\$153,785 24	
Dividends		22,072 50	
Taxes		4,829 14	
Brokerage and commissions.....		22,829 54	
Salaries, office and agency expenses.....		13,425 98	
All other expenses.....		9,551 50	
			225,514 76
Excess of expenditures over income.....			\$48,569 28
MISCELLANEOUS.			
Risks written during the year.....		\$27,101 011	
Risks terminated during the year		25,157,147	
Net risks outstanding on 31st December, 1879.....		21,484,759	
Premiums thereon.....		123,123	
Risks in State of Maryland.....		963,890	
Premiums thereon.....		5,496	
Losses paid in Maryland.....		4,635	
Attorney for Company, S. W. T. Hopper.			
Agents, S. W. T. Hopper & Son.			

CONNECTICUT FIRE INSURANCE COMPANY OF HARTFORD.

Incorporated in 1850. Commenced business 1850.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000.

JOHN B. ELDREDGE, *President*.M. BENNETT, *Secretary*.

ASSETS.			
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$150,000 00	\$174,150 00	
State of Connecticut Bonds.....	30,000 00	20,200 00	
City of Hartford Bonds.....	10,000 00	9,800 00	
Cincinnati and Ind. Railroad Bonds.....	10,000 00	9,000 00	
Chicago, Dubuque and Min. R. R. Bonds.....	10,000 00	10,000 00	
Burlington and Missouri River Railroad Bonds.....	10,000 00	10,200 00	
Chicago and Iowa Railroad Bonds.....	20,000 00	20,000 00	
Jackson, Lansing and Saginaw R.R. Bonds.....	40,000 00	41,000 00	
Michigan Central.....	20,000 00	20,000 00	
New York, New Haven and Hartford Railroad Stock.....	37,500 00	53,250 00	
Boston and Albany Railroad Stock.....	5,000 00	7,500 00	
National Bank Stocks.....	115,100 00	168,731 00	
Total Par and Market Value.....	\$457,600 00	\$554,530 00	\$554,530 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$42,226 00	\$24,090 00	24,090 00
Cash in Company's office.....		16,565 50	
Cash deposited in bank.....		67,742 28	
			84,307 78
OTHER ASSETS.			
Gross premiums in due course of collection.....		\$46,500 00	46,500 00
TOTAL ADMITTED ASSETS.....			\$709,427 78
LIABILITIES.			
Total net amount of unpaid losses.....		\$50,525 00	
Re-insurance reserve as required by law.....		150,645 24	
Due for borrowed money.....		25,000 00	206,170 24
Surplus as regards policy-holders.....			\$503,257 54
Surplus over capital.....			3,257 54
INCOME.			
Net cash premiums received.....		\$270,293 11	
Interest and dividends received.....		49,578 76	
			\$319,871 87
EXPENDITURES.			
Net amount paid for losses.....		\$145,499 93	
Cash dividends paid.....		30,400 00	
Taxes.....		6,745 00	
Brokerage and commissions.....		31,441 76	
Salaries, office and agency expenses.....		12,258 33	
All other expenses.....		5,373 33	231,318 40
Excess of income over expenditures.....			\$88,553 47
MISCELLANEOUS.			
Risks written during the year.....		\$28,430,000	
Risks terminated during the year.....		8,550,518	
Net risks outstanding on 31st December, 1872.....		22,499,500	
Premiums thereon.....		258,018	
Risks in State of Maryland.....		266,800	
Premiums thereon.....		2,195	
Attorney for Company, R. C. Lockett. Agents, R. C. Lockett & Son.			

CONTINENTAL INSURANCE COMPANY OF NEW YORK.

Incorporated in 1852. Commenced business 1853.

Capital stock paid in, \$1,000,000.

Capital stock authorized, \$1,000,000.

GEORGE T. HOPE, *President*.CYRUS PECK, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....		\$632,000 00
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		452,200 00
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$460,000 00	\$521,700 00
Alabama State Bonds.....	10,000 00	8,400 00
Tennessee State Bonds.....	20,000 00	16,100 00
South Carolina State Bonds.....	20,000 00	10,000 00
National Bank Stock.....	17,500 00	19,862 50
State Bank Stock.....	3,500 00	3,500 00
Total Par and Market Value.....	\$531,000 00	\$579,462 50
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$58,902 50	\$41,270 00
Cash in Company's office.....	7,132 25	
Cash deposited in bank.....	389,766 29	
		\$2,094,798 79
OTHER ASSETS.		
Interest and rents due and accrued.....	20,654 63	
Gross premiums in due course of collection.....	168,798 55	189,453 18
TOTAL ADMITTED ASSETS.....		\$2,284,251 97
LIABILITIES.		
Total net amount of unpaid losses.....	\$280,127 92	
Re-insurance reserve as required by law.....	801,175 27	
All other liabilities.....	49,790 52	1,231,093 71
<i>Surplus as regards policy-holders.</i>		\$1,053,158 26
<i>Surplus over capital</i>		53,158 26
INCOME.		
Net cash premiums received.....	\$1,549,153 35	
Interest, rents and dividends, &c., received.....	103,235 98	
Calls on capital.....	\$400,000 00	1,657,459 33
EXPENDITURES.		
Net amount paid for losses.....	\$1,747,287 05	
Dividends.....	61,762 52	
Taxes.....	43,935 27	
Scrip redeemed in cash.....	13,217 00	
Brokerage and commissions.....	273,422 80	
Salaries, office and agency expenses.....	161,322 93	
All other expenses.....	142,634 45	2,443,640 03
<i>Excess of expenditures over income.....</i>		\$786,150 70
MISCELLANEOUS.		
Risks written during the year.....	\$221,862,298	
Risks terminated during the year.....	206,771,492	
Net risks outstanding on 31st December, 1872.....	189,310,150	
Premiums thereon.....	1,523,567	
Risks in State of Maryland.....	1,767,065	
Premiums thereon.....	6,356	
Losses paid in Maryland.....	889	
Attorney for Company, Edward T. Gegan.		
Agents, Messrs. Gegan Bros. & Allmand.		

EXCHANGE FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1853. Commenced business 1853.

Capital stock paid in, \$200,010.

Capital stock authorized, \$200,010.

RICHARD C. COMBES, *President*.GEO. W. MONTGOMERY, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$151,375 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
United States Bonds.....	Par Value.	Market Value	92,100 00
	\$80,000 00	\$92,100 00	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	Market Value.	Am't Loaned.	23,350 00
	\$31,857 50	\$23,350 00	
Cash in Company's office		1,917 05	
Cash deposited in bank.....		14,282 28	
OTHER ASSETS.		16,199 43	
Interest due and accrued.....		\$2,395 60	\$282,034 43
Gross premiums in due course of collection.....		25,906 53	
Rents and other claims		3,710 73	
Re-insurance due from other companies.....		7,278 02	
TOTAL ADMITTED ASSETS			40,350 88
LIABILITIES.			\$323,375 31
Total net amount of unpaid losses.....		\$34,200 00	
Re-insurance reserve as required by law		86,669 29	
All other liabilities.....		1,604 70	
Surplus as regards policy-holders.....			122,473 99
Surplus over capital			\$260,901 32
INCOME.			891 32
Net cash premiums received.....		\$206,313 97	
Interest, rents and dividends received		30,760 84	
EXPENDITURES.			\$237,014 81
Net amount paid for losses.....		\$136,209 23	
Dividends.....		10,000 50	
Taxes.....		5,359 87	
Brokerage and commissions		33,208 79	
Salaries, office and agency expenses		20,127 08	
All other expenses		20,311 66	
Excess of income over expenditures.....			215,217 13
MISCELLANEOUS.			\$11,797 68
Risks written during the year.....		\$18,745,808	
Risks terminated during the year.....		15,379,249	
Net risks outstanding on 31st December, 1872.....		13,963,273	
Premiums thereon.....		167,508	
Risks in State of Maryland.....		425,800	
Premiums thereon		1,072	
Losses paid.....		1,997	
Attorney for Company, William P. Webb.			
Agent, William P. Webb.			

FARMERS' MUTUAL FIRE INSURANCE COMPANY OF YORK, PA.

Incorporated in 1853. Commenced business 1853.

HENRY KRABER, *President*.DAVID STRICKLER, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.		\$20,070 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		31,296 61	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value	Market Value.	
United States Bonds.....	\$24,000 00	\$27 192 75	
Northern Central Railway Bonds.....	12,000 00	11,030 00	
Penna. Railroad Bonds.....	8,000 00	7,440 00	
New Jersey R. R. and Trans. Co's Bonds...	1,000 00	922 50	
Total Par and Market Value.....	\$45,000 00	\$46,596 25	46,596 25
		Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$10,219 00	10,219 00	
Cash deposited in bank and in hand of Treasurer.		16,476 23	
			\$124,568 09
OTHER ASSETS.			
Interest, rents due and accrued		\$1,685 10	
Gross premiums in due course of collection.....		14,361 17	
Bills receivable other than those taken for premiums.....		59,192 03	
Deposit notes in force, based on actual insurance and subject to assessments.....		619,390 17	
			674,528 47
TOTAL ADMITTED ASSETS.....			\$799,116 56
LIABILITIES.			
Total net amount of unpaid losses		\$27,417 50	
Re-insurance reserve as required by law.....		230,976 95	
All other liabilities.....		895 82	
			239,290 27
INCOME.			
Net cash premiums received		\$203,451 63	
Interest, rents, dividends, &c., received		11,309 46	
			214,661 09
EXPENDITURES.			
Net amount paid for losses.....		\$144,225 06	
Taxes		2,062 62	
Brokerage and commissions and rebate.....		39,880 62	
Salaries, office and agency expenses.....		8,767 39	
All other expenses.....		8,223 55	
			203,859 04
Excess of income over expenditures.....			\$10,802 05
MISCELLANEOUS.			
Risks written during the year.....		\$16,162 387	
Risks terminated during the year		13,928 406	
Net risks out-standing on 31st December, 1873.....		30,079 596	
*Premiums thereon.....		1,014 893	
Risks in State of Maryland.....		1,671 895	
Premiums thereon.....		18,770	
Losses paid		7,263	
Attorney for Company, Jos. Harry.			
Agents, Jos. Harry & Co.			

* Includes premium notes.

NOTE.—The surplus is in premium notes, which are subject to assessment for losses.

INSURANCE COMMISSIONER.

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FIRE ASSOCIATION PHILADELPHIA, PA.

Incorporated in 1820. Commenced business 1820.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000.

JACOB H. LEX, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate, (Company's office).....	\$60,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	1,675,505 50	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value.
United States Stocks	\$80,000 00	\$92,000 00
Pennsylvania State Stocks.....	25,000 00	25, 87 50
Philadelphia City Stocks.....	135,000 00	135,337 50
Total Par and Market Value.....	\$240,000 00	\$252,525 00
Cash in Company's office and deposited in bank.....	35,227 29	35,227 29
		\$2,093,257 79
OTHER ASSETS.		
	Par value.	
Fire Association Stock	\$19,050 00	47,244 00
Interest due and accrued.....		1,826 05
Gross premiums in due course of collection.....		27,521 53
		76,591 58
TOTAL ADMITTED ASSETS.....		\$2,099,849 37
LIABILITIES.		
Total net amount of unpaid losses.....	\$8,635 46	
Re-insurance reserve as required by law.....	1,423,443 05	
		1,432,078 51
Surplus as regards policy-holders		\$667,770 86
Surplus over capital.....		167,770 86
INCOME.		
Net cash premiums received.....	\$105,085 42	
Interest, rents and dividends received.....	126,726 94	
		231,812 36
EXPENDITURES.		
Net amount paid for losses.....	\$81,558 69	
Dividends	80,000 00	
Taxes	8,597 26	
Brokerage and commissions.....	6,690 24	
Salaries, office and agency expenses.....	25,869 93	
		202,716 12
Excess of income over expenditures.....		\$29,096 24
MISCELLANEOUS.		
Risks written during the year.....	\$1,709,823	
Risks terminated during the year.....	99,506	
Net risks outstanding on 31st December, 1872	60,307,432	
*Premiums thereon	1,549,092	
Risks in State of Maryland.....	265,950	
Premiums thereon.....	1,748	
Attorney for Company, R. C. Luckett.		
Agents, R. C. Luckett & Son.		

* Of this sum \$1,441,993.56 is premiums on perpetual risks.

FIREMAN'S FUND INSURANCE COMPANY OF SAN FRANCISCO.

Incorporated in 1863. Commenced business 1863.

Capital stock paid in, \$300,000.

Capital stock authorized, \$300,000.

DAVID J. STAPLES, *President*.GEO. D. DORWIN, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$165,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		142,611 10	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$110,000 00	\$112,304 03	
Virginia State Bonds.....	39,900 00	17,809 43	
Total Par and Market Value.....	\$149,900 00	\$131,113 46	131,113 46
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan....	\$41,750 00	\$14,500 00	14,500 00
Cash in Company's office.....		15,616 04	
Cash deposited in bank.....		25,874 32	
		41,490 36	
OTHER ASSETS.			\$494,714 92
Interest due and accrued.....		\$4,174 69	
Gross premiums in due course of collection.....		22,513 43	
Bills receivable taken for risks.....		10,000 95	
Bills receivable other than those taken for premiums.....		77,302 97	
Claims on losses paid.....		497 89	
Office furniture and stamps.....		4,766 62	119,256 56
TOTAL ADMITTED ASSETS.....			\$613,971 48
LIABILITIES.			
Total net amount of unpaid losses.....		\$52,411 14	
Re-insurance reserve as required by law.....		200,095 44	
All other liabilities.....		80,574 85	333,081 42
<i>Surplus as regards policy-holders.....</i>			\$280,800 05
<i>Impairment of capital.....</i>			19,109 93
INCOME.			
Net cash premiums received.....		\$476,668 20	
Interest and dividends received.....		49,549 67	526,217 87
EXPENDITURES.			
Net amount paid for losses.....		\$499,191 70	
Taxes.....		6,737 81	
Brokerage and commissions.....		68,362 45	
Salaries, office and agency expenses.....		344,447 40	
All other expenses.....		62,001 03	670,429 89
<i>Excess of expenditures over income.....</i>			\$144,212 02
MISCELLANEOUS.			
Risks written during the year.....		\$29,217,884	
Risks terminated during the year.....		25,252,910	
Net risks outstanding on 31st December, 1872.....		25,804,299	
Premiums thereon.....		366,333	
Risks in State of Maryland.....		299,396	
Premiums thereon.....		1,716	
Losses paid in Maryland.....		30	
Attorney for Company, J. C. Keighler.			
Agents, Messrs. Wm. H. & J. C. Keighler.			

FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA.

Incorporated in 1829. Commenced business 1829.

Capital stock paid in, \$400,000.

Capital stock authorized, \$400,000.

ALFRED G. BAKER, *President*.THEO. M. KEEGER, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....	\$65,000 00	
Loans on mortgage of real estate, each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	2,588,331 28	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value.
United States Bonds.....	\$45,000 00	\$49,381 35
Pennsylvania State Bonds.....	5,000 00	5,150 00
Alabama State Bonds.....	10,000 00	6,900 00
Mississippi State Bonds.....	15,000 00	12,750 00
American Steamship Company's Bonds.....	10,000 00	8,000 00
Pittsburg City Bonds.....	5,000 00	5,050 00
National Bank Stock.....	5,000 00	6,200 00
State Bank Stock.....	20,000 00	20,400 00
Insurance Company of N. America Stock....	1,000 00	3,750 00
Continental Hotel Company.....	1,000 00	1,472 00
Total Par and Market Value.....	\$118,100 00	\$119,053 25
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....		128,750 00
Cash in Company's office.....	\$1,284 17	
Cash deposited in bank.....	149,824 25	
		151,108 42
OTHER ASSETS.		
	Par Value.	Market Value.
Company's own stock.....	\$9,100 00	\$40,950 00
Interest due and accrued.....		41,463 30
Gross premiums in due course of collection.....		221,792 72
		307,216 31
TOTAL ADMITTED ASSETS.....		\$3,359,462 16
LIABILITIES.		
Total net amount of unpaid losses.....	\$365,431 50	
Re-insurance reserve as required by law.....	2,163,630 51	
Due for borrowed money.....	25,719 00	
All other liabilities.....	13,059 75	2,638,990 56
<i>Surplus as regards policy-holders.....</i>		\$720,471 60
<i>Surplus over capital.....</i>		320,471 60
INCOME.		
Net cash premiums received.....	\$1,546,426 91	
Interest and dividends received.....	205,594 87	
		1,751,941 78
EXPENDITURES.		
Net amount paid for losses.....	\$1,051,721 60	
Dividends.....	122,750 00	
Taxes.....	415,360	
Brokerage and commissions.....	202,694 78	
Salaries, office and agency expenses.....	184,395 28	
All other expenses.....	68,867 34	1,679,758 69
<i>Excess of income over expenditures.....</i>		\$72,183 09
MISCELLANEOUS.		
Risks written during the year.....	\$119,534 942	
Risks terminated during the year.....	125,787 727	
Net risks outstanding on 31st December, 1872.....	143,331 895	
Premiums thereon.....	2,906,690	
Risks in State of Maryland.....	894,800	
Premiums thereon.....	9,138	
Losses paid.....	5,829	
Attorney for Company, E. A. Richardson.		
Agents, E. J. Richardson & Son.		

FRANKLIN INSURANCE COMPANY OF WHEELING, VA.

Incorporated in 1862. Commenced business 1863.

Capital stock paid in, \$200,000.

Capital stock authorized, \$500,000.

J. N. VANCE, *Vice-President.*C. M. COEN, *Secretary.*

ASSETS.				
RESERVE INVESTMENTS.				
Real Estate.....			\$20,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			60,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.				
	Par Value.	Market Value.		
United States Bonds.....	\$100,000 00	\$116,400 00		
Wheeling City Gas Bonds.....	5,000 00	5,200 00		
National Bank Stock.....	6,200 00	7,000 00		
Total Par and Market Value.....	\$111,200 00	\$128,600 00	128,600 00	
Cash in Company's office.....		\$2,630 31		
Cash deposited in bank ...		36,470 05		
			39,100 36	
OTHER ASSETS.				\$247,700 36
Franklin Insurance Company stock.....			\$1,070 00	
Interest due and accrued.....			2,503 20	
Gross premiums in due course of collection.....			21,584 36	
Bills receivable taken for premiums.....			25,729 04	
Bills receivable, (personal security).....			22,563 96	
Salvage property on claims paid.....			2,475 00	
				75,355 56
TOTAL ADMITTED ASSETS				\$323,055 92
LIABILITIES.				
Total net amount of unpaid losses.....			\$92,324 90	
Re-insurance reserve as required by law.....			102,193 24	
All other liabilities.....			1,399 37	
				195,917 51
Surplus as regards policy-holders.....				\$187,128 41
Impairment of capital.....				12,861 59
INCOME.				
Net cash premiums received.....			\$193,694 04	
Interest and dividends received.....			11,272 84	
				204,966 88
EXPENDITURES.				
Net amount paid for losses.....			\$72,204 77	
Dividends.....			10,060 00	
Taxes.....			2,298 45	
Brokerage and commissions.....			25,689 44	
Salaries, office and agency expenses.....			6,600 00	
All other expenses.....			7,513 47	
				126,066 33
Excess of income over expenditures.....				\$78,900 55
MISCELLANEOUS.				
Risks written during the year.....			\$11,812,550	
Risks terminated during the year.....			7,861,316	
Net risks outstanding on 31st December, 1872.....			8,262,947	
Premiums thereon.....			179,905	
Risks in State of Maryland.....			394,318	
Premiums thereon.....			5,522	
Attorney for Company, W. Stewart Polk.				
Agent, W. Stewart Polk.				

GERMAN AMERICAN INSURANCE COMPANY OF NEW YORK.

Incorporated in 1872. Commenced business 1872.

Capital stock paid in \$1,000,000.

Capital stock authorized, \$1,000,000.

WM. F. HEINS, *President*.JNO. W. MURRAY, *Secretary*.

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$850,000 00	\$973,400 00
	Market value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$274,532 50	\$243,650 00
Cash in Company's office.....	2,085 0	
Cash deposited in bank.....	38,757 25	40,842 35
OTHER ASSETS.		\$1,257,892 35
Gross premiums in due course of collection.....	\$110,998 12	
Office furniture, &c., (No. 19 of blank).....	10,000 00	120,998 12
TOTAL ADMITTED ASSETS.....		\$1,378,890 47
LIABILITIES.		
Total net amount of unpaid losses.....	\$59,336 87	
Re-insurance reserve as required by law.....	28,954 81	242,291 68
Surplus as regards policy-holders.....		\$1,036,598 79
Surplus over capital.....		36,598 79
INCOME.		
Net cash premiums received.....	\$520,248 42	
Interest and dividends received.....	65,786 69	586,135 02
EXPENDITURES.		
Net amount paid for losses.....	\$173,764 17	
Taxes.....	7,017 28	
Brokerage and commissions.....	\$2,205 23	
Salaries, office and agency expenses.....	31,514 58	
All other expenses.....	46,535 17	342,436 43
Excess of income over expenditures.....		\$243,698 59
MISCELLANEOUS.		
Risks written during the year.....	\$65,165,259	
Risks terminated during the year.....	15,446,843	
Net risks outstanding on 31st December, 1872.....	49,083,391	
Premiums thereon.....	538,146	
Risks in State of Maryland.....	1,491,918	
Premiums thereon.....	6,402	
Attorney for Company, E. T. Gegan. Agents, Messrs. Gegan Bros. & Almand.		

GERMAN FIRE INSURANCE COMPANY OF ERIE, PA.

Incorporated in 1867. Commenced business 1868.

Capital stock paid in. \$200,000.

Capital stock authorized, \$500,000.

M. SCHLANDECKER, *President.*JOE EICHENLANB, JR., *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate. (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$153,009 75
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
Erie City Bonds	\$22,000 00	\$22,000 00	22,000 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....			\$23,050 00 \$14,245 00 14,245 00
Cash in Company's office.....		529 13	
Cash deposited in bank		103,600 00	
		103,529 13	\$292,883 88
OTHER ASSETS.			
Judgment notes.....		\$3,280 00	
Interest due and accrued		13,452 39	
Gross premiums in due course of collection.....		26,670 40	
Bills receivable.....		24 50	
Office furniture.....		2,500 00	
		55,927 29	
TOTAL ADMITTED ASSETS.....			\$348,811 17
LIABILITIES.			
Total net amount of unpaid losses			\$45,689 72
Re-insurance reserve as required by law.....			102,352 20
All other liabilities.....			5,500 00
		152,951 92	
<i>Surplus as regards policy-holders.....</i>			\$195,859 25
<i>Impairment of capital.....</i>			4,100 75
INCOME.			
Net cash premiums received			\$273,678 55
Interest and dividends received			7,105 84
		280,784 09	
EXPENDITURES.			
Net amount paid for losses.....			\$76,743 81
Dividends.....			20,071 02
Taxes.....			5,480 56
Brokerage and commissions			47,278 75
Salaries, office and agency expenses.....			3,118 13
All other expenses.....			11,268 81
		163,971 10	
<i>Excess of income over expenditures.....</i>			\$116,812 99
MISCELLANEOUS.			
Risks written during the year.....			\$153,702,000
Risks terminated during the year			65,502,160
Net risks outstanding on 31st December, 1872.....			116,845,020
Premiums thereon.....			200,344
Attorney and agent, C. R. Gallagher.			

GERMANIA FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1859. Commenced business 1859.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000.

RUDOLPH GARRIGUE, *President*.HUGO SCHUMANN, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate		\$49,365 85
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company)		494,900 00
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds	\$400,000 00	\$451,500 00
South Carolina State Bonds	20,000 00	16,000 00
National Bank Stock	5,000 00	7,500 00
Neptune Insurance Company	2,000 00	100 00
Total Par and Market Value	\$427,000 00	\$475,100 00
		475,100 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan	\$16,305 00	\$12,250 00
Cash in Company's office	27,767 00	
Cash deposited in bank	139,265 94	
		167,133 54
OTHER ASSETS.		
Interest and rents due and accrued		\$9,861 25
Gross premiums in due course of collection		86,721 63
Bills receivable taken for fire risks		4,253 11
Salvage property and claims on losses paid		3,000 00
Office furniture		5,345 99
		109,281 98
TOTAL ADMITTED ASSETS		\$1,208,031 47
LIABILITIES.		
Total net amount of unpaid losses	\$279,441 62	
Re-insurance reserve as required by law	449,406 61	
All other liabilities	10,266 21	739,124 44
Surplus as regards policy-holders		\$568,907 03
Surplus over capital		68,907 03
INCOME.		
Net cash premiums received	\$898,418 98	
Interest, rents and dividends received	82,915 93	
Calls on capital	\$250,000 00	921,394 91
EXPENDITURES.		
Net amount paid for losses	\$546,699 76	
Dividends	50,000 00	
Taxes	19,917 52	
Brokerage and commissions	133,212 04	
Salaries, office and agency expenses	53,454 91	
All other expenses	118,941 00	911,325 83
Excess of income over expenditures		\$10,069 08
MISCELLANEOUS.		
Risks written during the year	\$94,231,526	
Risks terminated during the year	84,287,667	
Net risks out-standing on 31st December, 1873	101,189,767	
Premiums thereon	898,813	
Risks in State of Maryland	555,905	
Premiums thereon	3,720	
Losses paid in Maryland	190	
Attorney for Company, J. G. Proud. Agents, J. G. Proud & Sons.		

GIRARD FIRE AND MARINE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated in 1853. Commenced business 1853.

Capital stock paid in, \$300,000.

Capital stock authorized, \$300,000.

THOMAS CRAVEN, *President*.JAMES B. ALVORD, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$183,000 00	
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		124,100 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$72,100 00	\$81,094 00	
Pennsylvania State Loan.....	3,000 00	3,090 00	
Philadelphia City Warrants and Loan.....	12,858 95	12,892 95	
Pennsylvania Railroad Bonds.....	43,000 00	42,500 00	
Camden and Amboy Railroad Bonds.....	10,000 00	9,280 00	
Union Pacific Railroad Bonds.....	5,000 00	4,550 00	
D. Hazeltin & Wilk's Railroad Bonds.....	10,000 00	9,500 00	
Lackwanna & Bloomsberg Railroad Bonds.....	1,000 00	1,000 00	
Philadelphia & Reading Railroad Loan.....	25,000 00	28,675 00	
Lehigh Navigation Company's Loan.....	11,000 00	10,230 00	
American Steamship Company's Loan.....	5,000 00	5,000 00	
Snequehanna Coal Company's Loan.....	3,000 00	3,000 00	
Total Par and Market Value.....	\$200,958 95	\$210,741 95	210,741 95
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$14,920 00	\$9,150 00	9,150 00
Cash in Company's office.....		894 20	
Cash deposited in bank.....		49,180 56	50,074 76
			\$577,066 71
OTHER ASSETS.			
Interest and rents due and accrued.....		\$3,053 85	
Gross premiums in due course of collection.....		54,329 72	
	Par value		
Stock from Fire and Marine Insurance Companies.....	\$4,000 00	4,600 00	
Office furniture and fixtures.....		3,000 00	
Bills receivable.....		1,521 00	66,504 58
TOTAL ADMITTED ASSETS.....			\$643,571 29
LIABILITIES.			
Total net amount of unpaid losses.....		\$9,900 00	
Re-insurance reserve as required by law.....		281,233 90	
All other liabilities.....		11,385 76	302,429 66
<i>Surplus as regards policy-holders.....</i>			\$341,141 63
<i>Surplus over capital.....</i>			41,141 63
INCOME.			
Net cash premiums received.....		\$364,596 00	
Interest, rents and dividends received.....		28,716 23	
			393,312 23
EXPENDITURES.			
Net amount paid for losses.....		\$154,166 28	
Dividends.....		30,000 00	
Taxes.....		14,874 95	
Brokerage and commissions.....		50,259 40	
Salaries, office and agency expenses.....		14,164 50	
All other expenses.....		42,968 53	306,313 54
<i>Excess of income over expenditures.....</i>			\$86,998 69
MISCELLANEOUS.			
Risks written during the year.....		\$39,756,122	
Risks terminated during the year.....		17,710,545	
Net risks outstanding on 31st December, 1872.....		34,078,244	
Premiums thereon.....		454,718	
Risks in State of Maryland.....		247,200	
Premiums thereon.....		750	
Losses paid.....		7	

HANOVER FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1852. Commenced business 1852.

Capital stock paid in, \$250,000.

Capital stock authorized, \$250,000.

BENJAMIN S. WALCOTT, *President*.J. REMSEN LANE, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$2,725 95	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		147,700 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds	\$400,000 00	\$453,887 50	
New York County Bonds.....	11,000 00	11,000 00	
New York City Bonds.....	25,000 00	25,000 00	
Tennessee State Bonds.....	12,000 00	10,383 75	
Virginia State Bonds.....	32,700 00	13,843 00	
Total Par and Market Value.....	\$481,700 00	\$514,114 25	514,114 25
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$42,351 25	\$24,500 00	34,500 00
Cash in Company's office	27,194 75		
Cash deposited in bank.....	31,947 24		
		59,141 99	
OTHER ASSETS.			\$758,182 19
Interest and rents due and accrued.....		\$9,982 57	
Gross premiums in due course of collection.....		97,976 28	
Bills receivable taken for risks.....		4,353 11	
Office furniture, sofas, &c.....		5,000 00	
Salvage property and claims on losses paid.....		100 00	117,411 96
TOTAL ADMITTED ASSETS			\$875,594 15
LIABILITIES.			
Total net amount of unpaid losses.....		\$166,377 24	
Re-insurance reserve as required by law		455,989 67	622,366 91
Surplus as regards policy-holders.....			\$252,227 24
Surplus over capital			3,227 24
INCOME.			
Net cash premiums received.....		\$802,242 36	
Interest and dividends received		48,861 56	
			851,103 92
EXPENDITURES.			
Net amount paid for losses.....		\$517,730 81	
Dividends.....		40,000 00	
Taxes.....		20,196 10	
Brokerage and commissions		117,669 78	
Salaries, office and agency expenses		46,045 01	
All other expenses		98,047 17	839,628 87
Excess of income over expenditures.....			\$11,465 05
MISCELLANEOUS.			
Risks written during the year.....		\$100,127,118	
Risks terminated during the year.....		87,583,639	
Net risks outstanding on 31st December, 1872.....		82,470,677	
Premiums thereon.....		911,979	
Risk in State of Maryland.....		7,646,432	
Premiums thereon		23,431	
Losses paid in Maryland.....		3,591	
Attorney for Company, George S. Harlan.			
Agents, Harlan & McCormick.			

HARTFORD FIRE INSURANCE COMPANY OF HARTFORD.

Incorporated in 1819. Commenced business 1810.

Capital stock paid in, \$1,000,000.

GEORGE L. CHASE, *President*.J. D. BROWNE, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....	\$448,175 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	457,250 00	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value
United States Bonds.....	\$62,800 00	\$71,906 00
Tennessee State Bonds.....	26,000 00	20,800 00
Alabama State Bonds.....	10, 00 00	8,500 00
South Carolina State Bonds.....	20,000 00	11,000 00
Memphis City Bonds.....	1,000 00	1,130 00
National Bank Stocks.....	508,700 00	668,611 60
State Bank Stocks.....	50,840 00	67,504 21
Montreal Bank Stocks.....	20,000 00	40,680 00
Manhattan Company's Stocks.....	10,000 00	15,300 00
Connecticut River Company's Stocks.....	12,440 00	3,000 00
Connecticut River Railroad Stocks.....	2,000 00	2,800 00
H. & N. R. Railroad Stocks.....	20,000 00	43,500 00
Hanaball & St. Joseph Railroad Stocks.....	20,000 00	10,000 00
New York Central Railroad Bonds.....	10,000 00	10,100 00
Total Par and Market Value.....	\$782,340 00	\$974,731 21
Cash in Company's office and deposited in bank.....	92,387 68	92,387 68
OTHER ASSETS.		\$1,972,544 49
Interest and rents due and accrued.....	\$44,875 21	
Gross premiums in due course of collection.....	156,856 20	
Drawback due on claims paid.....	12,263 16	
Due from other companies for re-insurance.....	2,350 00	
Bills receivable other than those taken for premiums.....	2,817 13	
All other assets.....	12,750 35	221,852 05
TOTAL ADMITTED ASSETS.....		\$2,204,206 54
LIABILITIES.		
Total net amount of unpaid losses.....	\$212,103 25	
Re-insurance reserve as required by law.....	920,175 15	
Due and to become due for borrowed money.....	115,000 00	1,248,278 40
<i>Surplus as regards policy-holders.</i>		\$856,118 14
<i>Impairment of capital.</i>		153,881 80
INCOME.		
Net cash premiums received.....	\$2,138,206 61	
Interest and dividends, &c., received.....	90,928 31	2,229,234 92
EXPENDITURES.		
Net amount paid for losses.....	\$2,232,551 94	
Taxes.....	45,692 46	
Brokerage and commissions.....	211,319 11	
Salaries, office and agency expenses.....	112,229 22	
All other expenses.....	196,959 07	2,820,905 80
<i>Excess of expenditures over income</i>		\$619,570 88
MISCELLANEOUS.		
Risks written during the year.....	\$150,858,916	
Risks terminated during the year.....	142,058,196	
Net risks outstanding on 31st December, 1872.....	157,820,750	
Premiums thereon.....	1,809,350	
Risks in State of Maryland.....	not stated.	
Premiums thereon.....	16,778	
Losses paid in Maryland.....	1,720	
Attorney for Company, George B. Coale.		
Agents, Messrs. George B. Coale & Morris.		

HARTFORD STEAM BOILER INSPECTION & INSURANCE COMPANY OF HARTFORD

Incorporated in 1846. Commenced business 1846.

Capital stock paid in, \$120,000.

Capital stock authorized, \$1,000,000.

J. M. ALLEN, *President*.THEODORE H. BABCOCK, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$22,800 00
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
Connecticut State Bonds.....	\$100,000 00	\$100,000 00
Urbana, Illinois Township Bonds.....	4,000 00	4,000 00
Dayton and Western Railroad Bonds.....	15,000 00	11,550 00
Hartford City National Bank Stock.....	2,400 00	2,520 00
Total Par and Market Value.....	\$121,400 00	\$118,070 00
Cash in Company's office.....	\$441 65	
Cash deposited in bank.....	3,804 55	
		4,246 20
OTHER ASSETS.		
Interest due and accrued.....		\$2,986 23
Premiums in due course of collection.....		11,495 61
Furniture and inspection apparatus, test pumps, gauges, &c.....		2,400 00
Stockholders' notes.....		\$280,000 00
		17,881 94
TOTAL ADMITTED ASSETS.....		\$173,998 14
LIABILITIES.		
Total net amount of unpaid losses.....	\$649 48	
Re-insurance reserve as required by law.....	50,271 22	
		50,920 70
<i>Surplus as regards policy-holders.....</i>		<i>\$123,071 44</i>
<i>Surplus over capital.....</i>		<i>3,071 44</i>
INCOME.		
Net cash premiums received.....	\$100,457 78	
Interest and dividends received.....	55,163 23	
		155,621 14
EXPENDITURES.		
Net amount paid for losses.....	\$18,336 50	
Dividends.....	31,000 00	
Taxes.....	2,707 12	
Brokerage and commissions.....	24,804 81	
Salaries, office and agency expenses.....	8,095 80	
All other expenses.....	60,631 06	
		154,875 89
<i>Excess of income over expenditures.....</i>		<i>\$645 25</i>
MISCELLANEOUS.		
Risks written during the year.....	\$12,258,054	
Risks terminated during the year.....	9,126,148	
Net risks outstanding on 31st December, 1873.....	11,854,076	
Premiums thereon.....	100,554	
Risks in State of Maryland.....	652,092	
Premiums thereon.....	5,009	
Losses paid in Maryland.....	2,147	
Attorney for Company, Thomas W. Lawford.		
Agents, Lawford & McKim.		

HIBERNIA FIRE INSURANCE COMPANY OF CLEVELAND, OHIO.

Incorporated in 1871. Commenced business 1871.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

P. O'BRIEN, *President*.P. O'NEIL, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate. (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$189,519 10	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds....	\$5,000 00	\$5,600 00	5,600 00
Cash in Company's office.....		307 92	
Cash deposited in bank.....		30,553 68	
			30,861 60
OTHER ASSETS.			\$325,980 70
Interest due and accrued.....		\$11,601 39	
Gross premiums in due course of collection		45,494 57	
Bills receivable taken for risks.....		738 65	
Re-insurance due from other companies.....		3,750 00	
Office furniture.....		2,500 00	
			64,084 66
TOTAL ADMITTED ASSETS			\$290,065 36
LIABILITIES.			
Total net amount of unpaid losses		\$9,996 67	
Re-insurance reserve as required by law.....		64,335 78	
All other liabilities		18,517 27	
			92,849 72
<i>Surplus as regards policy-holders.....</i>			<i>\$197,215 64</i>
<i>Impairment of capital.....</i>			<i>2,784 41</i>
INCOME.			
Net cash premiums received		\$135,526 05	
Interest and dividends received.....		11,173 79	
			146,709 84
EXPENDITURES.			
Net amount paid for losses.....		\$51,774 41	
Taxes		4,158 00	
Brokerage and commissions.....		32,445 39	
Salaries, office and agency expenses.....		7,640 00	
			95,717 80
<i>Excess of income over expenditures.....</i>			<i>\$50,992 04</i>
MISCELLANEOUS.			
Risks written during the year.....		\$9,577,065	
Risks terminated during the year		4,757,622	
Net risks outstanding on 31st December, 1872.....		8,029,478	
Premiums thereon.....		128,672	
Risks in State of Maryland.....		175,729	
Premiums thereon.....		1,649	
Attorney for Company, J. G. Floyd.			
Agent, J. G. Floyd.			

HOFFMAN FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1864. Commenced business 1864.

Capital stock paid in, \$2,000,000.

MARCUS F. HODGES, *President*.OLIVER A. DRAKE, *Secretary*.

ASSETS.				
RESERVE INVESTMENTS.				
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$164,750 00	
STOCKS AND BONDS OWNED BY THE COMPANY.				
	Par Value.	Market Value.		
United States Bonds.....	\$55,000 00	\$63,800 00	63,800 00	
Cash in Company's office.....		874 81		
Cash deposited in bank.....		481 29		
			1,356 10	
OTHER ASSETS.				\$229,906 10
Gross premiums in due course of collection....			\$48,706 24	
Office furniture, &c.....			2,500 00	
Interest due and accrued.....			5,242 68	
				56,449 02
TOTAL ADMITTED ASSETS.....				\$286,355 12
LIABILITIES.				
Total net amount of unpaid losses.....			\$93,384 02	
Re-insurance reserve as required by law.....			96,114 61	
All other liabilities.....			3,214 31	
				192,612 94
<i>Surplus as regards policy-holders.....</i>				\$93,742 18
<i>* Impairment of capital.....</i>				106,257 82
INCOME.				
Net cash premiums received.....			\$200,179 83	
Interest and dividends received.....			12,323 68	
				212,513 51
EXPENDITURES.				
Net amount paid for losses.....			\$177,181 44	
Dividends.....			20,050 00	
Taxes.....			5,951 21	
Brokerage and commissions.....			31,116 17	
Salaries, office and agency expenses.....			19,465 61	
All other expenses.....			19,062 89	
				272,770 32
<i>Excess of expenditures over income.....</i>				\$60,256 81
MISCELLANEOUS.				
Risks written during the year.....			\$23,593,286	
Risks terminated during the year.....			16,042,586	
Net risks outstanding on 31st December, 1872.....			17,491,537	
Premiums thereon.....			188,959	
Risks in State of Maryland.....			473,034	
Premiums thereon.....			2,208	
Attorney for Company, W. Stewart Polk.				
Agent, W. Stewart Polk.				

* The New York Department required an assessment upon the stockholders for \$100,000, to make up this impairment, produced by the Boston fire, and the same was paid up in cash, January 20, 1873, thus leaving an impairment of but \$6,257.82.

REPORT OF THE MARYLAND

HOME INSURANCE COMPANY OF NEW YORK.

Incorporated in 1853. Commenced business 1853.

Capital stock paid in, \$2,500,000.

Capital stock authorized, \$2,500,000.

CHARLES J. MARTIN, *President*.JOHN H. WASHBURN, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$1,910,765 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds.....	\$1,500,000 00	\$1,695,745 40	
Tennessee State Stock.....	20,000 00	15,950 00	
Alabama State Bonds.....	10,000 00	8,060 00	
South Carolina State Stock.....	20,000 00	6,370 00	
Total Par and Market Value.....	\$1,550,000 00	\$1,725,965 00	1,725,965 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan....	\$137,559 00	\$93,979 49	93,979 49
Cash deposited in bank.....			204,833 61
			\$3,934,943 10
OTHER ASSETS.			
Interest due and accrued.....			\$52,735 33
Gross premiums in due course of collection.....			290,484 48
Bills receivable taken for risks.....			4,626 82
Due from other companies for re-insurance on losses paid.....			17,510 10
Bills receivable other than those taken for risks.....			33,268 22
Office furniture and other property.....			2,000 00
Salvage property and claims on losses paid.....			35,201 64
			479,816 49
TOTAL ADMITTED ASSETS.....			\$4,414,759 59
LIABILITIES.			
Total net amount of unpaid losses.....			\$587,939 19
Re-insurance reserve as required by law.....			1,686,244 00
All other liabilities.....			2,975 00
			2,277,158 19
Surplus as regards policy-holders.....			\$2,137,601 40
Impairment of capital.....			362,398 60
INCOME.			
Net cash premiums received.....			\$3,142,306 33
Interest and dividends, &c., received.....			259,388 11
			3,401,694 44
EXPENDITURES.			
Net amount paid for losses.....			\$2,582,731 88
Dividends.....			122,435 00
Taxes.....			66,07 22
Brokerage and commissions.....			478,844 91
Salaries, office and agency expenses.....			204,750 51
All other expenses.....			302,796 45
			3,654,765 94
Excess of expenditures over income.....			\$253,071 53
MISCELLANEOUS.			
Risks written during the year.....			\$346,026 172
Risks terminated during the year.....			299,174,423
Net risks outstanding on 31st December, 1872.....			240,149,008
Premiums thereon.....			3,181,192
Attorney for Company, George B. Coale.			
Agents, George B. Coale & Morris.			

INSURANCE COMPANY OF NORTH AMERICA OF PHILADELPHIA.

Incorporated in 1790. Commenced business 1800.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000.

A. G. CAFFIN, *President*.MATTHIAS MARIS, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Real Estate, (Company's office).....	\$25,000 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	\$78,250 00

STOCKS AND BONDS OWNED BY THE COMPANY.

	Par Value.	Market Value.	
United States Bonds.....	\$200,000 00	\$240,500 00	
Pennsylvania State Stocks.....	90,000 00	95,400 00	
New Jersey State Stocks.....	50,000 00	51,500 00	
Delaware State Stocks.....	10,000 00	10,000 00	
Connecticut State Stocks.....	78,000 00	78,000 00	
Philadelphia City Stocks.....	135,000 00	135,600 00	
Cincinnati City Bonds.....	40,000 00	38,600 00	
Cleveland City Bonds.....	25,000 00	23,750 00	
Williamsport City Bonds.....	2,000 00	2,420 00	
Dayton City Bonds.....	15,000 00	15,200 00	
Pittsburg City Bonds.....	15,000 00	15,525 00	
Columbus City Bonds.....	15,000 00	15,450 00	
Bellefonte Borough Bonds.....	5,000 00	5,400 00	
North Penna. Railroad Company's Bonds.	37,884 00	37,184 00	
American S. S. Company's Bonds, guaranteed by Penna. Railroad Company.....	40,000 00	32,000 00	
Penna. & N. York Canal & R.R. Co's Bonds.	30,000 00	28,500 00	
Delaware R. R. Co's Bonds, guaranteed by P. W. & B. R. R.....	10,000 00	9,800 00	
Lehigh Valley Railroad Company.....	75,000 00	73,375 00	
Western Penna. Company's Bonds.....	15,000 00	12,800 00	
Lehigh Coal and Nav. Co's Loan.....	41,000 00	36,400 00	
Phil. & Reading Railroad Co's Stock.....	100,000 00	102,700 00	
Delaware & R. & C. & A. R. R. & T. Co..	21,000 00	20,140 00	
Schuylkill Navigation Company's Loan..	10,000 00	7,600 00	
Chesapeake and Delaware Canal Loan...	48,300 00	41,394 00	
Delaware Division Canal Loan.....	15,000 00	13,800 00	
United Canal Loan.....	5,000 00	500 00	
Phil. German & Norris R. R. Co's Stock..	15,000 00	25,500 00	
Philadelphia National Bank.....	10,000 00	16,400 00	
German & Perkiomen Turnpike Co's Stock.	3,150 00	1,260 00	
Phil. & Southern Mail Steamship Co.....	5,000 00	2,400 00	
Total Par and Market Value.....	\$1,263,434 00	\$1,328,428 00	1,288,428 00

	Market value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	20,700 00	177,115 19	
Cash in Company's office and deposited in bank.....	\$177,115 19		\$2,399,503 19

OTHER ASSETS.

Interest due and accrued	\$10,370 17	
Gross premiums in due course of collection.....	351,337 24	
Bills receivable, <i>not matured</i> taken for Marine risks	458,035 07	
Bills receivable (with good endorsements).....	32,995 23	
Premiums on gold and balances due the company	24,498 01	877,235 72

TOTAL ADMITTED ASSETS.....		\$3,276,738 91
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LIABILITIES.

Total net amount of unpaid losses.....	\$784,967 91	
Re-insurance reserve as required by law	1,058,541 89	
All other liabilities.....	2,500 00	2,446,009 80

<i>Surplus as regards policy-holders.....</i>		<i>\$830,729 11</i>
<i>Surplus over capital.....</i>		<i>330,729 11</i>

INSURANCE COMPANY OF NORTH AMERICA OF PHILADELPHIA.—Continued.

INCOME.		
Net cash premiums received.....	\$2,001,768 94	
Interest and dividends, &c., received.....	161,304 01	
		\$2,163,173 05
EXPENDITURES.		
Net amount paid for losses.....	\$2,968,638 96	
Dividends.....	97,500 00	
Taxes.....	74,731 12	
Brokerage and commissions.....	333,294 58	
Salaries, office and agency expenses.....	60,000 00	
All other expenses.....	134,948 49	
		3,739,103 15
<i>Excess of expenditures over income.....</i>		<i>\$565,930 10</i>
MISCELLANEOUS.		
Risks written during the year.....	\$294,940,864	
Risks terminated during the year.....	273,043,103	
Net risks outstanding on 31st December, 1872.....	171,347,977	
Premiums thereon.....	2,581,057	
Risks in State of Maryland.....	1,545,152	
Premiums thereon.....	11,849	
Losses paid.....	6,431	
Attorney for Company, H. A. Didier. Agents, H. A. Didier, H. R. Wilson.		

LAMAR INSURANCE COMPANY OF NEW YORK.

Incorporated in 1872. Commenced business 1872.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

ISAAC R. ST. JOHN, *President*.WILLIAM K. MACDANIEL, *Secretary*.

ASSETS.			
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds	\$200,000 00	\$227,500 00	\$227,500 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$40,920 00	\$35,500 00	35,500 00
Cash in Company's office.....		329 76	
Cash deposited in bank.....		2,451 80	
			2,781 56
OTHER ASSETS.			
Interest due and accrued.....		\$45 50	
Gross premiums in due course of collection.....		12,612 44	
Salvage property and claims on losses already paid.....		600 00	
			13,257 94
TOTAL ADMITTED ASSETS			\$279,039 50
LIABILITIES.			
Total net amount of unpaid losses.....		\$41,350 00	
Re-insurance reserve as required by law		47,133 18	
			88,483 18
<i>Surplus as regards policy-holders.....</i>			\$190,556 32
<i>Impairment of capital.....</i>			9,443 68
INCOME.			
Net cash premiums received.....		\$101,171 09	
Interest and dividends received.....		14,420 39	
Received from calls on capital.....		\$70,000 00	
			115,591 48
EXPENDITURES.			
Net amount paid for losses.....		\$87,161 72	
Taxes.....		2,261 44	
Brokerage and commissions		8,183 05	
Salaries, office and agency expenses		11,848 33	
All other expenses		10,255 34	
			119,809 92
<i>Excess of expenditures over income.....</i>			\$4,218 44
MISCELLANEOUS.			
Risks written during the year.....		\$18,025,367	
Risks terminated during the year.....		9,461,139	
Net risks outstanding on 31st December, 1872.....		8,666,228	
Premiums thereon.....		92,506	
Risks in State of Maryland.....		388,600	
Premiums thereon		1,797	
Attorney for Company, C. R. Gallagher. Agent, C. R. Gallagher.			

LANCASTER FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Re-organized in 1867. Commenced business 1868.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

THOMAS E. FRANKLIN, *President*.BENJ. F. SHENK, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....			\$23,000 00
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			69,440 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$4,000 00	\$4,540 00	
Delaware State Bonds.....	7,000 00	7,100 00	
Camden and Amboy Railroad Bonds.....	3,000 00	2,820 00	
Del. & Raritan & Camden and A. R. R. Bonds.....	1,000 00	910 00	
Lehigh Valley Railroad Bonds.....	5,000 00	4,850 00	
Union Pacific Railroad Bonds.....	10,000 00	8,750 00	
Connecting Railway Company's Stock.....	1,000 00	860 00	
National Bank Stocks.....	4,050 00	6,105 00	
Total Par and Market Value.....	\$25,050 00	\$35,835 00	35,835 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$87,750 25	\$63,723 00	63,723 00
Cash in Company's office		5 99	
Cash deposited in bank.....		33,199 86	
			33,205 85
OTHER ASSETS.			\$225,203 85
Interest and rents due and accrued.....			\$5,943 07
Gross premiums in due course of collection.....			28,045 23
Bills receivable taken for risks.....			3,876 23
Re-insurance due from other companies on losses paid.....			171 66
Office furniture			2,910 81
			40,946 99
TOTAL ADMITTED ASSETS.....			\$266,150 84
LIABILITIES.			
Total net amount of unpaid losses.....			\$15,374 13
Re-insurance reserve as required by law.....			48,845 12
Due and to become due for borrowed money.....			20,000 00
All other liabilities.....			1,933 16
			86,153 41
Surplus as regards policy-holders.....			\$179,998 43
Impairment of capital.....			10,001 57
INCOME.			
Net cash premiums received			\$107,125 06
Interest and dividends received.....			12,845 25
			119,970 25
EXPENDITURES.			
Net amount paid for losses.....			\$135,144 68
Taxes			3,530 20
Brokerage and commissions.....			23,117 03
Salaries, office and agency expenses.....			4,996 51
All other expenses			8,086 54
			174,874 93
Excess of expenditures over income.....			\$54,904 74
MISCELLANEOUS.			
Risks written during the year.....			\$11,346,742
Risks terminated during the year			7,610,210
Net risks outstanding on 31st December, 1872			6,732,479
Premiums thereon.....			95,803
Attorney for Company, William Woodward, Jr. Agent, Woodward Bros.			

LORILLARD INSURANCE COMPANY OF NEW YORK.

Incorporated in 1871. Commenced business 1872.

Capital stock paid in, \$300,000.

Capital stock authorized, \$300,000.

CARLISLE HARWOOD, *President*.JOHN C. MILLS, *Secretary*.

ASSETS.				
RESERVE INVESTMENTS.				
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$258,100 00	
	Market Value.	Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan	\$10,000 00	\$5,000 00	5,000 00	
Cash in Company's office.....		4,242 57		
Cash deposited in bank.....		86,839 85		
			91,183 42	
OTHER ASSETS.				\$254,383 42
Interest due and accrued.....			\$9,033 50	
Gross premiums in due course of collection.....			22,083 12	
Lease on real estate.....		\$5,032 50		
				38,116 63
TOTAL ADMITTED ASSETS.....				\$392,400 05
LIABILITIES.				
Total net amount of unpaid losses.....			\$21,500 00	
Re-insurance reserve as required by law.....			64,553 71	
				86,053 71
Surplus as regards policy-holders.....				\$506,246 34
Surplus over capital.....				6,246 34
INCOME.				
Net cash premiums received.....			\$148,749 60	
Interest and dividends received.....			11,667 59	
				160,417 19
EXPENDITURES.				
Net amount paid for losses.....			\$187,265 70	
Taxes.....			6,322 95	
Brokerage and commissions.....			19,481 12	
Salaries, office and agency expenses.....			22,500 00	
All other expenses.....			15,531 50	
				201,101 27
Excess of expenditures over income.....				\$40,684 08
MISCELLANEOUS.				
Risks written during the year.....			\$22,096 024	
Risks terminated during the year.....			7,067 183	
Net risks outstanding on 31st December, 1872			14,211 817	
Premiums thereon.....			128,375	
Attorney for Company, George B. Coale.				
Agents, George B. Coale & Morris.				

LYCOMING FIRE INSURANCE COMPANY OF MUNCEY, PA.

Incorporated in 1849. Commenced business 1840.

Mutual.

JOSHUA BOWMAN, *President.*JAMES M. BOWMAN, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate		\$6,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company)		2,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
Catawissa 7 per cent Bonds	\$10,000 00	\$10,000 00	10,000 00
Cash deposited in banks			71,325 21
OTHER ASSETS.			
Interest due and accrued			1,018 06
Gross premiums in due course of collection			69,514 21
Judgments			3,542 59
Bills receivable other than those taken for premiums			2,065 51
Net assessment on premium notes in process of collection			106,922 00
Net assessment on premium notes due			120,153 24
Premium notes in force and based upon actual insurance and subject to assessment			5,064,892 88
Office furniture and sofas		4,000 00	
			\$5,470,577 30
LIABILITIES.			
Total net amount of unpaid losses		\$98,373 75	
Re-insurance reserve as required by law		386,717 30	
All other liabilities		2,737 09	
			487,828 04
INCOME.			
Net cash premiums received		\$456,258 93	
Interest and dividends received		640 87	
Net assessments collected during year		579,997 95	
			1,036,897 75
EXPENDITURES.			
Net amount paid for losses		\$824,137 05	
Taxes		7,871 59	
Brokerage and commissions		11,460 08	
Salaries, office and agency expenses		16,261 86	
All other expenses		65,128 59	
			1,013,950 17
<i>Excess of income over expenditures</i>			
MISCELLANEOUS.			
Risks written during the year		\$33,270,772	
Risks terminated during the year		35,095,358	
Net risks outstanding on 31st December, 1872		52,027 190	
Premiums thereon		773,424	
Attorney for Company, Joseph Selby. Agent, Joseph Selby.			

NOTE.—The surplus is in premium notes, which are subject to assessment for losses.

LYNCHBURG INSURANCE AND BANKING COMPANY OF VIRGINIA.

Incorporated in 1870. Commenced business 1870.

*Capital stock paid in, \$69,845.

Stockholders notes, \$279,330.

JOHN F. SLAUGHTER, *President*.CREED F. WILLIS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$1,482 50	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
United States Bonds.....	\$10,000 00 \$11,303 00	11,303 00	
Cash deposited in bank.....		21,757 57	
			\$37,544 07
OTHER ASSETS.			
Due from banks and Bankers running accounts.....		\$88,949 05	
Gross premiums in due course of collection.....		5,339 17	
Bills receivable, taken for risks.....		2,720 29	
Bills receivable other than those taken for risks.....		220,39 14	
Office furniture.....		887 02	
Stockholders notes.....		\$279,380	
			328,435 67
TOTAL ADMITTED ASSETS.....			\$665,979 74
LIABILITIES.			
Total net amount of unpaid losses.....		\$4,612 25	
Re-insurance reserve as required by law.....		18,287 62	
Due to depositors and banks and bankers.....		248,438 55	
			271,338 4
<i>Surplus as regards policy-holders.....</i>			<i>\$91,641 32</i>
<i>Surplus over capital.....</i>			<i>24,796 32</i>
INCOME.			
Net cash premiums received.....		\$34,747 21	
Interest and dividends received.....		18,374 38	
			53,121 49
EXPENDITURES.			
Net amount paid for losses.....		\$19,911 33	
Taxes.....		3,325 88	
Brokerage and commissions.....		4,336 10	
Salaries, office and agency expenses.....		8,564 44	
			36,047 75
<i>Excess of income over expenditures.....</i>			<i>\$17,073 74</i>
MISCELLANEOUS.			
Risks written during the year.....		\$1,314,825	
Net risks outstanding on 31st December, 1872.....		29,811 7	
Premiums thereon.....		87,468	
Risks in State of Maryland.....		44,658 7	
Premiums thereon.....		1,249	
Losses paid in Maryland.....		4,975	
Attorney for Company, Joseph Selby.			
Agent, Joseph Selby.			

* Since increased to \$100,000. .

MANHATTAN FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1872. Commenced business 1872.

Capital stock paid in, \$250,000.

Capital stock authorized, \$250,000.

ANDREW J. SMITH, *President.*JOHN H. BEDELL, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$105,063 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value. Market Value.		
United States Bonds.....	\$176,000 00 \$197,760 00		
Brooklyn City Bonds.....	40,000 00 41,000 00		
South Carolina State Bonds.....	20,000 00 4,300 00		
Total Par and Market Value.....	\$236,000 00 \$242,660 00	242,660 00	
	Market Value. Am't Loaned		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....		\$26,000 00 \$20,825 56	20,825 56
Cash deposited in bank.....			67,720 83
			\$436,289 39
OTHER ASSETS.			
Interest due and accrued.....		\$5,000 00	
Gross premiums in due course of collection.....		52,479 80	
			57,479 80
TOTAL ADMITTED ASSETS.....			\$493,769 19
LIABILITIES.			
Total net amount of unpaid losses.....		\$45,000 00	
Re-insurance reserve as required by law.....		148,475 00	
			193,475 00
<i>Surplus as regards policy-holders.....</i>			\$200,294 19
<i>Surplus over capital.....</i>			50,294 19
INCOME.			
Net cash premiums received.....		\$251,645 68	
Interest and dividends received.....		10,989 62	
			362,635 30
EXPENDITURES.			
Net amount paid for losses....		\$94,266 96	
Brokerage and commissions.....		53,114 31	
Salaries, office and agency expenses.....		13,425 00	
All other expenses.....		21,861 71	
			182,673 98
<i>Excess of income over expenditures.....</i>			\$179,961 32
MISCELLANEOUS.			
Risks written during the year....		\$32,384.808	
Risks terminated during the year.....		9,823,127	
Net risks outstanding on 31st December, 1872.....		21,765,562	
Premiums thereon.....		295,584	
Premiums thereon.....		3,063	
Losses paid.....		2,000	
Attorney for Company, E. A. Richardson.			
Agents, E. J. Richardson & Son.			

MECHANICS' AND TRADERS' FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1853. Commenced business 1853.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

JAMES R. LOTT, *President*.JOHN M. TOMPINS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$234,400 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$60,000 00	\$68,275 00	68,275 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$18,225 00	\$12,740 63	12,740 63
Cash in Company's office.....		12,542 27	
Cash deposited in bank.....		34,775 98	
		47,290 25	
			\$462,705 88
OTHER ASSETS.			
Interest due and accrued.....		\$2,187 66	
Gross premiums in due course of collection.....		36,719 35	
Bills receivable not matured, taken for Fire, Marine and Inland risks.....		28,121 59	
			77,028 60
TOTAL ADMITTED ASSETS.....			\$539,734 48
LIABILITIES.			
Total net amount of unpaid losses.....		\$24,200 00	
Re-insurance reserve as required by law.....		144,358 32	
All other liabilities.....		500 00	
			178,958 32
<i>Surplus as regards policy-holders.....</i>			\$260,776 15
<i>Surplus over capital.....</i>			160,776 15
INCOME.			
Net cash premiums received.....		\$257,017 00	
Interest and dividends received.....		28,245 98	
			285,262 98
EXPENDITURES.			
Net amount paid for losses.....		\$178,557 99	
Dividends.....		40,000 00	
Taxes.....		7,81 05	
Brokerage and commissions.....		29,423 66	
Salaries, office and agency expenses.....		19,244 56	
All other expenses.....		7,158 86	
			281,766 12
<i>Excess of income over expenditures.....</i>			\$2,496 86
MISCELLANEOUS.			
Risks written during the year.....		\$49,687.458	
Risks terminated during the year.....		47,081,002	
Net risks outstanding on 31st December, 1872.....		25,88,579	
Premiums thereon.....		3,178	
Risks in State of Maryland.....		304,394	
Premiums thereon.....		2,787	
Losses paid.....		629	
Attorney for Company, J. A. Rigby. Agent, J. A. Rigby.			

MERCANTILE MUTUAL INSURANCE COMPANY OF NEW YORK.

Incorporated in 1842. Commenced business 1842.

Capital stock paid in \$1,600,000.

Capital stock authorized, \$1,000,000.

ELLWOOD WALTER, *President*.C. J. DESPARD, *Secretary*.

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$112,000 00	\$126,560 00
New York City Stock.....	20,000 00	20,000 00
Williamsburg City Stock and Scrip.....	42,000 00	54,000 00
Texas and N. O. Railroad.....	1,500 00	
Indianapolis & Vincinins R. R. Stock.....	20,000 00	18,000 00
C. C. and J. C. Railroad Stock.....	1,000 00	960 00
Coast Wrecking Company's Stock.....	6,000 00	6,000 00
Bank Stocks.....	179,900 00	211,755 00
Total Par and Market Value.....	\$382,400 00	\$437,215 00
		\$437,215 00
	Market value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$38,756 00	\$27,000 00
Cash in Company's office and deposited in bank.....		53,717 95
		\$517,932 95
OTHER ASSETS.		
	Par value.	
Mercantile Mutual Insurance Company's stock.....	\$31,000 00	31,000 00
Interest due and accrued.....		6,084 26
Gross premiums in due course of collection.....		209,631 03
Bills receivable, taken for risks.....		360,251 54
Bills receivable, (security notes).....		150,000 00
Savage property and claims on losses paid.....		93,317 40
Due from other companies for re-insurance.....		32,245 00
Premium on gold.....		8,100 16
		\$90,632 39
TOTAL ADMITTED ASSETS.....		\$1,408,565 34
LIABILITIES.		
Total net amount of unpaid losses.....		\$185,410 09
Re-insurance reserve as required by law.....		323,367 63
Due and to become due for borrowed money.....		95,218 00
All other liabilities.....		34,911 90
		638,907 53
Surplus as regards policy-holders.....		\$769,457 81
Impairment of capital.....		230,342 19
INCOME.		
Net cash premiums received.....	\$1,304,677 77	
Interest and dividends received.....	53,622 28	
		1,358,300 05
EXPENDITURES.		
Net amount paid for losses.....	\$1,113,669 16	
Dividends to stockholders.....	35,877 61	
Taxes.....	15,163 53	
Brokerage and commissions.....	92,321 16	
Salaries, office and agency expenses.....	129,004 22	
All other expenses.....	32,511 38	
		1,418,547 06
Excess of expenditures over income.....		\$80,247 01
MISCELLANEOUS.		
Risks written during the year.....	\$96,672,449	
Risks terminated during the year.....	93,127,935	
Net risks outstanding on 31st December, 1873.....	17,307,960	
Premiums thereon.....	323,363	
Attorney and agent, J. J. Jackson.....		

NOTE.—By permission granted February 25, 1873, the capital was reduced from \$1,000,000 to \$500,000. This would give the company a surplus as regards stockholders of \$269,657.81, instead of an impairment of \$230,342.19 as shown by above statement.

MERIDEN FIRE INSURANCE COMPANY OF CONNECTICUT

Incorporated in 1868. Commenced business 1872.

Capital stock paid in, \$200,000.

Capital stock authorized, \$500,000.

J. WILCOX, *President*.E. B. COWLES, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$10,350 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value	Market Value.	
United States Bonds.....	\$5,000 00	\$5,729 00	
N. Haven and Northampton R. R. Bonds....	10,000 00	9,500 00	
Danbury and Norwalk Railroad Bonds.....	5,000 00	5 00 00	
Connecticut Valley Railroad Bonds	5,000 00	5,000 00	
National Bank Stocks.....	28,500 00	33,205 00	
State Bank Stocks	2,500 00	2,575 00	
Total Par and Market Value.....	\$56,300 00	\$61,009 00	61,009 00
	Market value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$255,955 50	124,518 50	124,518 50
Cash in Company's office.....		261 66	
Cash deposited in bank		42,408 43	
			42,730 00
OTHER ASSETS.			
Interest due and accrued		\$6,816 05	
Gross premiums in due course of collection.....		5,649 24	
Office furniture.....		1,497 61	13,962 90
TOTAL ADMITTED ASSETS.....			\$252,510 40
LIABILITIES.			
Total net amount of unpaid losses.....		\$21,731 61	
Re-insurance reserve as required by law		40,506 95	
All other liabilities.....		1,232 21	63,471 77
<i>Surplus as regards policy-holders.</i>			
<i>Impairment of capital.</i>			\$189,038 72
			10,901 28
INCOME.			
Net cash premiums received		\$80,934 49	
Interest and dividends received.. ..		4,224 70	
Calls on capital.....		\$200,000 00	85,159 19
EXPENDITURES.			
Net amount paid for losses.....		\$20,176 64	
Taxes		2,566 49	
Brokerage and commissions.....		12,483 37	
Salaries, office and agency expenses.....		4,778 58	
All other expenses.....		4,890 33	44,871 41
<i>Excess of income over expenditures.</i>			\$40,287 78
MISCELLANEOUS.			
Risks written during the year.....		\$6,322,250	
Risks terminated during the year		492 438	
Net risks outstanding on 31st December, 1872.....		5,810,202	
Premiums thereon.....		79,684	
Risks in State of Maryland.....		136,746	
Premiums thereon.....		900	
Attorney for Company, Jos. Seiby. Agent, Jos. Seiby.			

MUTUAL SECURITY INSURANCE COMPANY OF NEW HAVEN, CONN.

Incorporated in 1844. Commenced business 1844.

Capital stock paid in, \$100,000.

Capital stock authorized, \$460,000.

CHARLES PETERSON, *President*.H. MASON, *Secretary*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....			\$10,000 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds.....	\$5,000 00	\$5,791 87	
Morris and Essex Railroad Stock	4,000 00	3,640 00	
N. H. & Northampton Railroad Bonds.....	15,000 00	13,875 00	
Chicago and Alton Railroad Bonds.....	16,500 00	15,975 00	
Union Pacific Railroad Bonds	8,000 00	6,960 00	
West Wisconsin Railroad Bonds	3,000 00	2,700 00	
Pekin, Peori & Jacksonville Railroad Bonds.	6,000 00	5,400 00	
Sveeds Iron Company's Bonds.....	2,000 00	1,940 00	
New Haven Water Company's Bonds.....	10,000 00	10,000 00	
National Bank Stocks.....	26,000 00	24,448 00	
Total Par and Market Value.....	\$95,500 00	\$100,329 87	100,329 87
Cash in Company's office.....		\$6,497 98	
Cash deposited in bank.....		10,620 23	
			17,128 21
OTHER ASSETS.			
Interest due and accrued.....		\$2,992 70	
Net premiums in due course of collection.....		19,632 27	
Bills receivable taken for risks		920 75	
Bills receivable, endorsed.....		9,655 57	
Judgment.....		3,000 00	
Office furniture, &c.....		3,400 00	
			36,655 29
TOTAL ADMITTED ASSETS.....			\$164,113 47
LIABILITIES.			
Total net amount of unpaid losses		\$13,197 50	
Re-insurance reserve as required by law.....		28,862 94	
			42,060 44
Surplus as regards policy-holders.....			\$122,053 03
Surplus over capital.....			22,053 03
INCOME.			
Net cash premiums received.....		\$62,358 30	
Interest and dividends received.		5,411 62	
Calls on capital.....		\$50,000 00	
			67,669 92
EXPENDITURES.			
Net amount paid for losses.....		\$27,166 25	
Dividends.....		10,000 00	
Brokerage and commissions		2,702 50	
Salaries, office and agency expenses.....		6,604 54	
			56,473 29
Excess of income over expenditures.....			\$11,196 63
MISCELLANEOUS.			
Risks written during the year.....		\$6,364,905	
Risks terminated during the year.....		4,334,05	
Net risks outstanding on 31st December, 1872.....		4,431,514	
Premiums thereon.....		46,465	
Attorney and agent, Joseph Selby.			

NATURAL FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1838. Commenced business 1838.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

HENRY T. DROWNE, *President*.HENRY H. HALL, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$2,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		189,450 00	
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan	\$51,235 00	\$42,635 00	42,635 00
Cash in Company's office.....		9,922 08	
Cash deposited in bank.....		85,802 90	
		95,725 07	
OTHER ASSETS.			\$320,830 07
Deposited in New York Life Insurance and Trust Company.....		\$38,045 41	
Interest due and accrued.....		2,336 93	
Gross premiums in due course of collection.....		5,157 72	
New York Produce exchange stock.....		200 00	
			36,640 06
TOTAL ADMITTED ASSETS.....			\$306,460 13
LIABILITIES.			
Total net amount of unpaid losses.....		\$90,206 53	
Re-insurance reserve as required by law.....		72,200 77	
All other liabilities.....		666 66	
			163,173 96
<i>Surplus as regards policy-holders.....</i>			<i>\$303,286 17</i>
<i>Surplus over capital.....</i>			<i>3,286 17</i>
INCOME.			
Net cash premiums received.....		\$159,733 98	
Interest and dividends received.....		19,732 77	
Calls on capital.....		\$80,000 00	
			179,466 75
EXPENDITURES.			
Net amount paid for losses.....		\$105,674 85	
Dividends.....		10,000 00	
Taxes.....		7,491 03	
Brokerage and commissions.....		18,651 51	
Salaries, office and agency expenses.....		13,911 63	
All other expenses.....		26,102 54	
			181,311 56
<i>Excess of expenditures over income.....</i>			<i>\$1,845 81</i>
MISCELLANEOUS.			
Risks written during the year.....		\$27,030,434	
Risks terminated during the year.....		25,528,948	
Net risks outstanding on 31st December, 1872		23,922,143	
Premiums thereon.....		446,797	
Risks in State of Maryland.....		34,750	
Premiums thereon.....		201	
Attorney for Company, R. C. Luckett. Agents, R. C. Luckett & Son.			

REPORT OF THE MARYLAND

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

Incorporated in 1871. Commenced business 1871.

Capital stock paid in, \$500,000.

Capital stock authorized. \$1,000,000.

MARK HOWARD, *President*.JAMES NICHOLS, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Loans on Mortgage of real estate. (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	\$135,000 00
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STOCKS AND BONDS OWNED BY THE COMPANY.

	Par Value.	Market Value.	
Connecticut State Bonds.....	\$10,000 00	\$10,000 00	
Hartford Town Bonds.....	10,000 00	9,500 00	
Hartford City Bonds.....	25,000 00	25,000 00	
Portland City Bonds.....	10,000 00	9,500 00	
Hartford City Railroad and Water Bonds...	20,000 00	19,500 00	
Hartford, Providence and Fiskkill Railroad Bonds.....	25,000 00	23,500 00	
N. York, N. Haven & Hartford R. R. Stock.	22,500 00	33,205 00	
National Bank Stocks.....	154,200 00	209,441 00	
State Bank Stocks.....	875 00	875 00	
Total Par and Market Value.....	\$277,975 00	\$340,721 00	340,721 00

	Market Value.	Am't Lent.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$85,018 00	\$52,624 00	52,624 00
Cash in Company's office.....	35,859 46		
Cash deposited in bank.....	168,482 14		
			204,341 00

OTHER ASSETS.

Interest due and accrued.....	\$8,218 48	8,218 48
TOTAL ADMITTED ASSETS.....		\$741,500 08

LIABILITIES.

Total net amount of unpaid losses.....	\$69,584 63	
Re-insurance reserve as required by law.....	162,101 67	232,686 20
Surplus as regards policy-holders.....		\$509,213 78
Surplus over capital.....		9,213 78

INCOME.

Net cash premiums received.....	\$232,298 51	
Interest and dividends, &c., received.....	34,596 23	
Received for calls on capital.....	\$150,000 00	366,894 74

EXPENDITURES.

Net amount paid for losses.....	\$174,500 34	
Dividends.....	24,000 00	
Taxes.....	2,593 68	
Brokerage and commissions.....	49,518 45	
Salaries, office and agency expenses.....	23,281 55	
All other expenses.....	25,287 42	300,290 64
Excess of income over expenditures.....		\$66,604 10

MISCELLANEOUS.

Risks written during the year.....	\$28,256,279
Risks terminated during the year.....	5,688,095
Net risks outstanding on 31st December, 1872.....	24,127,445
Premiums thereon.....	264,082
Risks in State of Maryland.....	283,817
Premiums thereon.....	2,631
Losses paid.....	1,554
Attorney for Company, J. G. Proud.	
Agents, Messrs. J. G. Proud & Sons.	

NEW YORK AND YONKERS FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1872. Commenced business 1872.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

RICHARD L. FRANKLIN, *President*.JOHN W. SIMONSON, *Secretary*.

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
New York City Revenue Bonds.....	\$100,000 00	\$102,000 00
New York Guarantee and Indemnity Company's Certificate of Deposit.....		110,000 00
Cash in Company's office.....	558 44	
Cash deposited in bank.....	63,535 78	
		64,094 22
OTHER ASSETS.		\$276,094 22
Interest and rents due and accrued.....	\$8,317 21	
Gross premiums in due course of collection.....	12,409 22	
Salvage property and claims on losses paid.....	2,000 00	
		22,726 43
TOTAL ADMITTED ASSETS		\$298,820 65
LIABILITIES.		
Total net amount of unpaid losses.....	\$69,483 73	
Re-insurance reserve as required by law	28,807 40	
		98,291 13
Surplus as regards policy-holders.....		\$200,529 52
Surplus over capital.....		529 52
INCOME.		
Net cash premiums received.....	\$53,299 07	
Interest and dividends received	3,927 47	
Calls on capital.....	\$80,000 00	
		57,226 54
EXPENDITURES.		
Net amount paid for losses.....	\$24,484 48	
Taxes.....	583 98	
Brokerage and commissions	7,469 54	
Salaries, office and agency expenses	9,440 38	
All other expenses	11,248 94	
		63,232 32
Excess of expenditures over income.....		\$5,905 78
MISCELLANEOUS.		
Risks written during the year.....	\$7,733,897	
Risks terminated during the year.....	1,602,562	
Net risks outstanding on 31st December, 1872.....	5,942,647	
Premiums thereon.....	56,980	
Attorney, J. G. Harlan.		
Agents, Messrs. Harlan & McCormick.		

REPORT OF THE MARYLAND

NIAGARA FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1850. Commenced business 1850.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000

HENRY A. HOWE, *President*.PETER NOTMAR, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$154,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds.....	\$638,000 00	\$730,670 00	
Tennessee State Bonds.....	20,000 00	16,000 00	
Alabama State Bonds.....	10,000 00	9,000 00	
Total Par and Market Value.....	\$668,000 00	\$745,600 00	745,600 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$262,760 00	\$195,050 00	195,050 00
Cash in Company's office and deposited in bank		17,007 25	17,007 25
			\$1,111,657 25
OTHER ASSETS.			
Interest and rents due and accrued.		\$13,207 00	
Gross premiums in due course of collection		116,948 05	
Leasehold	\$22,725 95		
			130,155 05
TOTAL ADMITTED ASSETS.....			\$1,241,812 30
LIABILITIES.			
Total net amount of unpaid losses.....		\$246,700 00	
Re-insurance reserve as required by law.....		386,000 00	
All other liabilities		25 25	
			632,725 25
<i>Surplus as regards policy-holders.....</i>			\$609,077 05
<i>Surplus over capital.....</i>			109,077 05
INCOME.			
Net cash premiums received.....		\$728,264 71	
Interest and dividends received		78,878 96	
			807,143 67
EXPENDITURES.			
Net amount paid for losses.....		\$549,868 99	
Dividends.....		52 00	
Taxes.....		23,609 16	
Brokerage and commissions.....		109,906 66	
Salaries, office and agency expenses.....		37,381 40	
All other expenses.....		78,936 67	
			799,744 88
<i>Excess of income over expenditures</i>			\$7,398 79
MISCELLANEOUS.			
Risks written during the year...		\$83,432,087	
Risks terminated during the year.....		83,727,054	
Net risks outstanding on 31st December, 1872.....		71,457,051	
Premiums thereon.....		771,387	
Risks in State of Maryland.....		140,296	
Premiums thereon.....		1,768	
Losses		104	
Attorney for Company, E. A. Richardson. Agents, E. J. Richardson & Sons.			

NORTH MISSOURI INSURANCE COMPANY OF MACON, MO.

Incorporated in 1867. Commenced business 1867.

Capital stock paid in, \$250,000.

Capital stock authorized, \$500,000

JOHN F. WILLIAMS, *President*.ALBERT LARRABEE, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....		\$37,000 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		175,662 26
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
South Carolina State Bonds.....	\$20,000 00	\$10,000 00
North Carolina State Bonds.....	23,000 00	8,050 00
Macon County Railroad Bonds.....	43,700 00	37,145 00
Schuyler County Railroad Bonds.....	75,000 00	63,750 00
Pike County Railroad Bonds.....	20,000 00	18,000 00
Clarke County Railroad Bonds.....	4,500 00	3,600 00
Memphis & Scotland Co's Railroad Bonds.....	1,000 00	800 00
Keokuk & Kansas City Railroad Bonds.....	1,000 00	800 00
Carrollton Missouri School Bonds.....	100 00	100 00
Linniers Missouri School Bonds.....	240 00	240 00
Mound City Life Insurance Co's Stock.....	10,000 00	10,000 00
Total Par and Market Value.....	\$198,540 00	\$152,485 00
		152,485 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$39,700 00	\$20,200 53
Cash in Company's office.....	7,20 12	
Cash deposited in bank.....	71,223 78	78,424 90
		\$463,772 69
OTHER ASSETS.		
Interest and rents due and accrued.....		\$7,360 99
Gross premiums in due course of collection.....		185,650 62
Bills receivable taken for risks.....		78,807 13
Salvage and claims on losses paid.....		275 00
Bills receivable other than those taken for premiums.....		6,531 00
Office furniture.....		5,110 86
		284,735 60
TOTAL ADMITTED ASSETS.....		\$748,508 29
LIABILITIES.		
Total net amount of unpaid losses.....		\$61,478 18
Re-insurance reserve as required by law.....		336,497 47
		397,975 65
<i>Surplus as regards policy-holders</i>		\$350,532 64
<i>Surplus over capital</i>		532 64
INCOME.		
Net cash premiums received.....		\$807,443 24
Interest, rents and dividends, &c., received.....		19,049 09
Increase of capital.....		\$150,000 00
		826,492 23
EXPENDITURES.		
Net amount paid for losses.....		\$300,614 13
Taxes.....		8,122 00
Brokerage and commissions.....		155,203 67
Salaries, office and agency expenses.....		28,211 84
All other expenses.....		76,161 05
		568,212 19
<i>Excess of income over expenditures</i>		\$258,280 14
MISCELLANEOUS.		
Risks written during the year.....		\$45,420,977
Risks terminated during the year.....		26,065,858
Net risks outstanding on 31st December, 1872.....		27,208,914
Premiums thereon.....		638,352
Risks in State of Maryland.....		505,467
Premiums thereon.....		3,269
Attorney for Company, Thomas W. Lawford.		
Agents, Lawford & McKim.		

REPORT OF THE MARYLAND

ORIENT INSURANCE COMPANY OF HARTFORD.

Incorporated in 1867. Commenced business 1872.

Capital stock paid in, \$500,000.

Capital stock authorized, \$2,000,000.

C. T. WEBSTER, *President*.GEORGE W. LESTER, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$156,455 90
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
National Bank Stocks.....	\$89,100 00	\$119,283 00
Michigan Central Railroad Stock.....	22,800 00	26,904 00
Lake Shore & Michigan Southern Railroad Stock.....	20,000 00	19,200 00
Albany & Susquehanna Railroad Stock....	10,000 00	9,000 00
Cleveland and Pittsburgh Railroad Stock...	20,000 00	18,000 00
N. York, N. Haven & Hartford R.R. Stock.	27,700 00	28,700 00
Indiana Central Railroad Bonds.....	10,000 00	11,000 00
Indiana and Cincinnati Railroad Bonds...	11,000 00	10,230 00
Hartford, Prov. & Fish. Railroad Bonds...	20,000 00	19,000 00
W. J. Finlay, Toledo.....	2,000 00	21,000 00
Total Par and Market Value.....	\$250,600 00	\$292,597 00
		292,597 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$291,400 50	\$129,394 25
Cash in Company's office	755 42	
Cash deposited in bank.....	20,973 18	20,728 60
		\$609,175 75
OTHER ASSETS.		
Interest due and accrued.....	\$10,554 37	
Gross premiums in due course of collection.....	75,600 00	
Office furniture, &c.	2,500 00	88,054 37
TOTAL ADMITTED ASSETS.....		\$697,230 12
LIABILITIES.		
Total net amount of unpaid losses.....	\$51,958 41	
Re-insurance reserve as required by law.....	145,408 85	
Due and to become due for borrowed money.....	60,000 00	
All other liabilities.....	15,125 00	272,492 27
<i>Surplus as regards policy-holders.....</i>		<i>\$42,737 85</i>
<i>Impairment of capital.....</i>		<i>75,262 15</i>
INCOME.		
Net cash premiums received	\$314,391 27	
Interest and dividends, &c., received.....	51,613 52	346,005 20
EXPENDITURES.		
Net amount paid for losses.....	\$196,572 68	
Taxes	7,924 59	
Brokerage and commissions.....	47,362 59	
Salaries, office and agency expenses.....	23,804 61	
All other expenses	35,183 28	\$10,848 53
<i>Excess of income over expenditures.....</i>		<i>\$25,156 65</i>
MISCELLANEOUS.		
Risks written during the year.....	Not stated.	
Risks terminated during the year.....	Not stated.	
Net risks outstanding on 31st December, 1872	\$19,254 06	
Premiums thereon.....	281,567	
Risks in State of Maryland.....	982,807	
Premiums thereon	6,107	
Losses paid in Maryland.....	143	
Attorney for Company, R. C. Lockett.		
Agents, R. C. Lockett & Sons.		

ORIENT MUTUAL INSURANCE COMPANY OF NEW YORK.

Incorporated in 1854. Commenced business 1854.

Mutual Company.

EUGENE DUTILH, *President.*CHARLES IRVING, *Secretary.*

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value
United States Bonds.....	\$525,000 00	\$583,362 52
Illinois State Stock.....	10,000 00	10,000 00
Missouri State Stock.....	4,000 00	3,600 00
South Carolina State Stock.....	20,000 00	20,000 00
Alabama State Stock.....	10,000 00	6,000 00
Phoenix National Bank Stock.....	20,000 00	20,000 00
International Ocean Telegraph Stock.....	6,000 00	7,380 00
West Indies and Panama Stock.....	5,000 00	4,698 58
Total Par and Market Value.....	\$600,000 00	\$644,641 10
	Market value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$34,359 00	\$30,000 00
Cash in Company's office and deposited in bank		359,147 59
		\$1,033,788 69
OTHER ASSETS.		
New York Mutual Insurance Company's scrip. (market value).....		\$2,562 00
Commercial Insurance Company's scrip. (market value).....		340 00
Union Insurance Company's scrip. (market value).....		4,132 00
Atlantic Insurance Company's scrip. (market value).....		5,624 00
Orient Insurance Company's scrip. (market value).....		92,285 00
Interest due and accrued		13,509 96
Gross premiums in due course of collection.....		117,560 42
Bills receivable taken for risks.....		162,339 82
Salvage property and claims on losses paid.....		53,744 34
Subscription notes in advance of premiums.....	\$549,795 00	
		452,097 54
TOTAL ADMITTED ASSETS.....		\$1,485,886 23
LIABILITIES.		
Total net amount of unpaid losses.....	\$143,801 50	
Re-insurance reserve as required by law	334,613 56	
All other liabilities.....	10,199 54	
Unused balances of subscription notes.....	\$268,441 00	
		488,614 40
Surplus as regards policy-holders.....		\$997,271 83
INCOME.		
Net cash premiums received	\$1,145,408 41	
Interest and dividends, &c., received.. ..	44,658 20	
		1,190,066 61
EXPENDITURES.		
Net amount paid for losses.....	\$392,674 15	
Interest to scrip-holders.....	62,894 60	
Taxes	12,440 11	
Scrip certificates of profits redeemed in cash.....	68,400 00	
Brokerage and commissions.....	57,218 23	
Salaries, office and agency expenses.....	64,757 10	
All other expenses.....	22,400 19	
		1,180,404 33
Excess of income over expenditures.....		\$9,662 23
MISCELLANEOUS.		
Marine Risks written during the year.....	\$137,416,461	
Marine Risks terminated during the year	136,367,233	
Net risks outstanding on 31st December, 1872.....	20,600,488	
Premiums thereon.....	334,614	
Attorney and agent, C. Morton Stewart.		

PENN. FIRE INSURANCE COMPANY OF PHILADELPHIA.

Incorporated in 1855. Commenced business 1872.

Capital stock paid in, \$156,650.

Capital stock authorized, \$500,000.

CHARLES H. STOKES, *President.*J. R. WARNER, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$12,300 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		94,945 83	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Stocks.....	\$5,000 00	\$5,737 50	
Pennsylvania Railroad Bonds.....	5,000 00	5,150 00	
Camden and Amboy Railroad Bonds.....	5,000 00	5,000 00	
Total Par and Market Value.....	\$15,000 00	\$15,887 50	15,887 50
	Market Value.	Am't Loaned	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$23,775 00	\$18,687 50	\$18,687 50
Cash in Company's office.....		825 31	
Cash deposited in bank.....		31,848 91	
			32,674 22
OTHER ASSETS.			
Interest due and accrued.....		\$3,725 34	
Gross premiums in due course of collection.....		55,898 61	
Bills receivable other than those taken for premiums.....		357 50	
Office furniture.....		927 22	
			60,908 68
TOTAL ADMITTED ASSETS.....			\$236,403 73
LIABILITIES.			
Total net amount of unpaid losses.....		\$23,075 00	
Re-insurance reserve as required by law.....		49,809 80	
All other liabilities.....		14,499 65	
			87,384 45
<i>Surplus as regards policy-holders.....</i>			<i>\$149,019 28</i>
<i>Impairment of capital.....</i>			<i>7,680 73</i>
INCOME.			
Net cash premiums received.....		\$40,724 73	
Interest and dividends received.....		150 00	
Calls on capital.....		\$18,862 50	
			40,874 03
EXPENDITURES.			
Net amount paid for losses.....		\$509 94	
Taxes.....		1,137 73	
Brokerage and commissions.....		7,748 24	
Salaries, office and agency expenses.....		1,456 65	
All other expenses.....		15,899 75	
			27,052 31
<i>Excess of income over expenditures.....</i>			<i>\$13,821 72</i>
MISCELLANEOUS.			
Risks written during the year.....		\$5,086,043	
Risks terminated during the year.....		148,709	
Net risks outstanding on 31st December, 1872.....		4,915,038	
Premiums thereon.....		96,702	
Attorney for Company, Henry D. A. Findley. Agents, J. Savage Williams & Co.			

PENNSYLVANIA FIRE INSURANCE COMPANY OF PHILADELPHIA.

Incorporated in 1825. Commenced business 1825.

Capital stock paid in, \$400,000.

Capital stock authorized, \$400,000.

DANIEL SMITH, JR., *President*.W. M. S. CROWELL, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate (company's office).....		\$60,000 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		480,457 00
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
Phil. Wilmington and Baltimore Railroad Bonds.....	\$12,500 00	\$14,125 00
Pennsylvania Railroad Bonds.....	11,000 00	10,780 00
Philadelphia and Reading Railroad Bonds.....	20,000 00	20,400 00
Camden and Amboy Railroad Bonds.....	30,000 00	28,125 00
Philadelphia and Erie Railroad Bonds.....	25,000 00	22,500 00
North Pennsylvania Railroad Bonds.....	30,000 00	30,000 00
Harrisburg, Mt. Joy, &c. Railroad Bonds.....	20,000 00	18,600 00
Lehigh Valley Railroad Bonds.....	30,000 00	28,500 00
Elmira and Williamsport Railroad Bonds.....	25,000 00	23,250 00
West Jersey Railroad Bonds.....	10,000 00	10,250 00
Penna. and New York Railroad Bonds.....	10,000 00	9,500 00
United Canal and Railroad Co's Bonds.....	10,000 00	9,100 00
American Steamship Company's Bonds.....	15,000 00	12,000 00
Schuylkill Navigation Company's Bonds.....	20,700 00	15,200 00
Lehigh Coal and Navigation Co's Bonds.....	40,000 00	35,200 00
Chesapeake & Delaware Canal Co's Bonds.....	10,000 00	8,700 00
Delaware Division Canal Company's Bonds.....	20,000 00	17,000 00
Philadelphia City Stock.....	6,000 00	5,100 00
Pittsburg City Stock.....	42,000 00	41,400 00
Cincinnati City Stock.....	12,000 00	10,800 00
Philadelphia Bank Stock.....	18,000 00	24,520 00
Manayunk Gas Company's Stock.....	1,000 00	1,000 00
Total Par and Market Value.....	\$418,500 00	\$401,700 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$12,615 00	\$7,250 00
Cash in Company's office.....		23,792 84
Cash deposited in bank.....		89,416 62
		113,209 46
OTHER ASSETS.		
Interest due and accrued.....		\$12,027 00
Gross premiums in due course of collection.....		114,182 00
		126,209 00
Total Admitted Assets.....		\$1,188,825 46
LIABILITIES.		
Total net amount of unpaid losses.....		\$190,738 00
Re-insurance reserve as required by law.....		704,223 50
All other liabilities.....		27,505 50
		922,467 00
Surplus as regards policy-holders.....		\$266,358 46
*Impairment of capital.....		133,641 54
INCOME.		
Net cash premiums received.....		\$580,855 24
Interest and dividends received.....		89,582 57
		670,437 81

PENNSYLVANIA FIRE INSURANCE COMPANY PHILADELPHIA.—Continued.

EXPENDITURES.		
Net amount paid for losses.....	\$529,090 81	
Dividends paid.....	50,311 50	
Taxes.....	9,841 91	
Brokerage and commissions.....	127,719 42	
Salaries, office and agency expenses.....	14,830 58	
All other expenses.....	9,670 68	
		\$760,470 90
<i>Excess of expenditures over income.....</i>		<i>\$90,032 09</i>
MISCELLANEOUS.		
Risks written during the year.....	\$59,544.617	
Risks terminated during the year.....	29,836.059	
Net risks outstanding on 31st December, 1872	45,833,396	
Premiums thereon.....	587,381	
Risks in State of Maryland.....	796,981	
Premiums thereon.....	7,621	
Losses paid in Maryland.....	2,000	
Attorney for Company, E. A. Richardson.		
Agents, Messrs. E. J. Richardson & Sons.		

* NOTE.—A call was made by this Company upon stockholders to make up the impairment and a report made as of the 2d of February, shows the impairment to be \$49,008.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Incorporated in 1853. Commenced business 1853.

Capital stock paid in \$1,000,000.

Capital stock authorized, \$1,000,000.

STEPHEN CROWELL, *President*.PHILANDER SHAW, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate (company's office).....		\$225,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		370,295 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds.....	\$282,550 00	\$437,680 12	
Tennessee State Bonds.....	25,000 00	28,175 00	
Virginia State Bonds.....	44,375 00	19,240 96	
North Carolina State Bonds.....	10,000 00	7,500 00	
South Carolina State Bonds.....	20,000 00	10,000 00	
Alabama State Bonds.....	10,000 00	8,800 00	
Mississippi State Bonds.....	20,000 00	18,000 00	
Kings County Bonds.....	36,000 00	36,000 00	
City of Brooklyn Bonds.....	12,312 39	12,312 39	
People's Gas Light Co's Bonds, Brooklyn.	50,000 00	50,000 00	
Nassau Gas Light Company's Stock.....	25,000 00	41,250 00	
Union Ferry Company's Stock.....	6,500 00	9,750 00	
Commercial Bank Stock, Brooklyn.....	1,500 00	1,500 00	
Houston and Texas Railroad Bonds.....	3,000 00	3,000 00	
Total Par and Market Value.....	\$667,180 39	\$679,209 47	679,209 47
	Market value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$122,509 00	\$87,745 00	87,745 00
Cash in Company's office.....	4,772 91		
Cash deposited in bank.....	140,720 64		
		145,493 55	\$1,507,743 02
OTHER ASSETS.			
Interest and rents accrued and due.....		\$18,580 13	
Gross premiums in due course of collection.....		213,048 17	
Net bills receivable, <i>not matured</i> taken for Fire, Marine and Inland risks.....		148,090 67	
Salvage property and claims on losses paid.....		62,200 00	
Due from other companies for re-insurance.....		17,961 71	
Bills receivable other than those taken for premiums, \$6,014 32; Wrecking apparatus, \$17,000; office furniture and sofas, \$10,000		33,014 32	
		492,915 00	
TOTAL ADMITTED ASSETS.....			\$2,000,658 02
LIABILITIES.			
Total net amount of unpaid losses.....		\$267,472 76	
Re-insurance reserve as required by law.....		572,932 28	
		941,405 04	
<i>Surplus as regards policy-holders.....</i>			\$1,059,252 98
<i>Surplus over capital.....</i>			59,252 98
INCOME.			
Net cash premiums received.....		\$1,533,459 35	
Interest dividends and other income received.....		83,488 37	
		1,616,947 72	

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.—Continued.

EXPENDITURES.		
Net amount paid for losses.....	\$1,023,733 4	
Dividends.....	100,000 00	
Taxes	33,844 07	
Brokerage and commissions	190,169 41	
Salaries, office and agency expenses.....	101,408 43	
All other expenses.	111,573 51	
		\$1,560,529 26
<i>Excess of income over expenditures.....</i>		<i>\$47,418 46</i>
MISCELLANEOUS.		
Risks written during the year.....	\$175,104,582	
Risks terminated during the year	155,650,966	
Net risks outstanding on 31st December, 1872.....	101,033,778	
Premiums thereon	1,025,701	
Risks in State of Maryland.....	3,962,893	
Premiums thereon.....	56,321	
Losses paid	19,378	
Attorney for Company, James Carey Coale. Agents, James Carey Coale & J. A. Rigby.		

PHENIX INSURANCE COMPANY OF HARTFORD.

Incorporated in 1854. Commenced business 1854.

Capital stock paid in, \$500,000.

Capital stock authorized, \$2,100,000.

H. KELLOGG, *President*.D. W. C. SKILTON, *Secretary*.

ASSETS			
RESERVE INVESTMENTS.			
Real Estate		\$79,012 46	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company)		19,386 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
National Bank Stocks.....	\$250,700 00	\$489,000 00	
State Bank Stock.....	30,000 00	35,900 00	
Hartford Trust Company's Stocks.....	25,000 00	30,000 00	
Niagara District Bank, Canada Stock.....	5,000 00	5,150 00	
Holyoke Water Power Co's Stocks.....	10,000 00	22,500 00	
New York N. H. & H. Railroad Company's Stocks	40,000 00	58,000 00	
United States Bonds.....	111,500 00	129,812 50	
Tennessee State Bonds.....	20,000 00	16,000 00	
Alabama State Bonds.....	50,000 00	42,500 00	
South Carolina State Bonds.....	25,000 70	13,752 03	
Hartford City Bonds.....	10,000 00	10,200 00	
New Britain Water Bonds.....	10,000 00	10,350 00	
Minneapolis Water Bonds.....	5,000 00	5,200 00	
Detroit City Bonds.....	50,000 00	51,500 00	
Cincinnati City Bonds.....	50,000 00	51,750 00	
San Francisco City Bonds	48,500 00	49,470 00	
Hamilton County's Ind. Bonds.....	40,000 00	41,600 00	
Indianapolis and Cincinnati R. R. Bonds.....	57,000 00	53,000 00	
Conn. Western Railroad Bonds.....	30,000 00	27,900 00	
Total Par and Market Value.....	\$967,703 70	\$1,143,624 53	1,143,624 53
	Market Value	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$35,000 00	\$31,500 00	31,500 00
Cash in Company's office.....		7,159 17	
Cash deposited in bank.....		106,033 28	
			107,192 45
OTHER ASSETS.			\$1,380,715 44
Interest due and accrued.....		\$2,242 40	
Gross premiums in due course of collection.....		196,188 71	
			198,431 11
TOTAL ADMITTED ASSETS			\$1,579,146 55
LIABILITIES.			
Total net amount of unpaid losses.....		\$185,720 73	
Re-insurance reserve as required by law		784,905 23	
All other liabilities, (borrowed money)		100,000 00	
			1,070,625 96
Surplus as regards policy-holders.....			\$508,520 59
Impairment of capital.....			91,479 41
INCOME.			
Net cash premiums received.....		\$1,525,181 57	
Interest, rents and dividends received		89,534 98	
			1,614,716 55

PHOENIX INSURANCE COMPANY OF HARTFORD.—Continued.

EXPENDITURES.		
Net amount paid for losses.....	\$1,407,848 05	
Taxes.....	45,255 93	
Brokerage and commissions	227,818 45	
Salaries, office and agency expenses	54,179 37	
All other expenses (not detailed).....	127,121 62	
		\$1,864,223 42
<i>Excess of expenditures over income.....</i>		<i>\$249,506 87</i>
MISCELLANEOUS.		
Risks written during the year	\$118,578,198	
Risks terminated during the year.....	109,855,390	
Net risks outstanding on 31st December, 1872.....	132,892,967	
Premiums thereon.....	1,569,810	
Risks in State of Maryland.....	908,629	
Premiums thereon.....	8,051	
Losses paid in Maryland.....	5,863	
Attorney for Company, E. A. Richardson.		
Agents, E. J. Richardson & Sons.		

REPUBLIC FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1852. Commenced business 1852.

Capital stock paid in, \$300,000.

Capital stock authorized, \$270,000.

ROBERT S. HONE, *President*.DUNCAN F. CURRY, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....		\$73,975 95
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		48,700 00
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$181,000 00	\$204,280 00
New York County Bonds.....	40,000 00	41,600 00
New York City Bonds.....	40,000 00	41,600 00
Delaware and Hudson Canal Bonds.....	10,000 00	10,300 00
National Bank Stocks.....	31,000 00	35,600 00
New York Produce Exchange Stock.....	200 00	200 00
Total Par and Market Value.....	\$302,400 00	\$322,386 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$67,275 00	\$55,969 67
Cash in Company's office.....	545 22	
Cash deposited in bank.....	15,396 89	15,942 11
		\$528,003 73
OTHER ASSETS.		
Interest and rents due and accrued.....		\$10,312 80
Gross premiums in due course of collection.....		5,171 96
Bills receivable taken for fire risks.....		6,854 24
		67,339 00
TOTAL ADMITTED ASSETS.....		\$595,342 73
LIABILITIES.		
Total net amount of unpaid losses.....		\$235,431 12
Re-insurance reserve as required by law.....		22,682 17
All other liabilities.....		5,457 83
		461,571 12
Surplus as regards policy-holders.....		\$113,771 61
*Impairment of capital.....		166,228 39
INCOME.		
Net cash premiums received.....		\$448,567 79
Interest and dividends, &c., received.....		35,891 98
		484,459 77
EXPENDITURES.		
Net amount paid for losses.....		\$249,145 71
Taxes.....		11,626 14
Brokerage and commissions.....		65,219 21
Salaries, office and agency expenses.....		29,137 10
All other expenses.....		58,361 01
		412,489 15
Excess of income over expenditures.....		\$70,970 62
MISCELLANEOUS.		
Risks written during the year.....		\$46,312,385
Risks terminated during the year.....		44,971,854
Net risks outstanding on 31st December, 1872.....		40,836,441
Premiums thereon.....		441,364
Risks in State of Maryland.....		102,883
Premiums thereon.....		1,114
A torney for Company, S. W. T. Hopper.		
Agents, S. W. T. Hopper & Son.		

* An assessment of 60 cents on the capital was made December 31, 1872, and paid in, in cash January 17, 1873, making \$180,000 or \$12,771.61 in excess of the impairment as shown above.

ST. JOSEPH FIRE AND MARINE INSURANCE COMPANY OF ST. JOSEPH, MO.

Incorporated in 1867. Commenced business 1868.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

P. L. McLAUGHLIN, *President*.JOHN A. C. NICELY, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	\$116,400 00	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value	Market Value.
Doniphan County Kansas Bonds.....	\$26,000 00	\$16,900 00
St. Joseph City Bonds.....	5,000 00	4,750 00
Total Par and Market Value.....	\$31,000 00	\$21,650 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$24,525 00	\$18,500 00
Cash in Company's office.....	5,183 48	
Cash deposited in bank.....	51,832 28	
		57,015 76
OTHER ASSETS.		
Gross premiums in due course of collection.....	\$22,737 44	
Bills receivable other than those taken for premiums.....	45,113 36	
Loans on warehouse receipts for wheat, corn and flour stored.....	6,000 00	
Office furniture.....	1,200 00	
		86,438 80
TOTAL ADMITTED ASSETS.....		\$218,265 76
LIABILITIES.		
Total net amount of unpaid losses.....	\$6,611 32	
Re-insurance reserve as required by law.....	51,003 79	
All other liabilities.....	5,547 28	
		63,162 39
Surplus as regards policy-holders.....		\$236,542 17
Surplus over capital.....		36,542 17
INCOME.		
Net cash premiums received.....	\$115,943 57	
Interest and dividends, &c., received.....	22,402 10	
		138,345 67
EXPENDITURES.		
Net amount paid for losses.....	\$55,736 11	
Taxes.....	2,778 50	
Brokerage and commissions.....	20,807 20	
Salaries, office and agency expenses.....	17,977 51	
		97,299 32
Excess of income over expenditures.....		\$41,056 35
MISCELLANEOUS.		
Risks written during the year.....	\$9,659,388	
Risks terminated during the year.....	5,547,915	
Net risks outstanding on 31st December, 1872.....	7,731,502	
Premiums thereon.....	102,406	
Did no business in State of Maryland until after January 1, 1873....		
Attorney and agent, W. Stewart Polk.		

INSURANCE COMMISSIONER.

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SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY OF MASS.

Incorporated in 1852. Commenced business 1851.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000.

EDMUND FREEMAN, *President*.SANFORD J. HALL, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....	\$100,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	214,766 55	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
National Bank Stocks.....	\$118,700 00	\$155,114 00
Boston and Albany Railroad Stocks.....	70,000 00	103, 00 00
Boston and Maine Railroad Stocks.....	14,000 00	17,640 00
Boston and Providence Railroad Stocks..	6,400 00	9,536 00
Conn. River Railroad Stocks	5,100 00	6,752 00
Uncester and Nashua Railroad Stocks....	3,200 00	4,320 00
Cape Cod Railroad Stocks.....	1,000 00	750 00
Michigan Central Railroad Stocks.....	20,000 00	22,100 00
N. York, N. Haven & Hartford R.R. Stocks	10,000 00	14,500 00
Rome, Watertown and Ogdenburg Railroad Bonds.....	1,700 00	1,700 00
Springfield Aqueduct Railroad Stock....	8,000 00	8,800 00
Total Par and Market Value.....	\$258,100 00	\$345,892 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$180,336 00	\$139,461 37
Cash in Company's office.....	21,890 35	
Cash deposited in bank.....	149,215 09	171,076 44
		\$971,196 36
OTHER ASSETS.		
Interest and rents due and accrued.....	\$7,842 21	
Gross premiums in due course of collection.....	8,462 23	
Office furniture	5,363 07	90,618 51
TOTAL ADMITTED ASSETS.....		\$1,061,874 87
LIABILITIES.		
Total net amount of unpaid losses.....	\$151,241 01	
Re-insurance reserve as required by law	408,077 96	
All other liabilities.....	10,880 04	570,199 01
<i>Surplus as regards policy-holders.</i>		\$491,675 86
<i>Impairment of capital.</i>		8,224 14
INCOME.		
Net cash premiums received.....	\$634,184 94	
Interest, rents and dividends, &c., received	59,780 19	
Calls on capital.....	\$150,930 00	693,965 13
EXPENDITURES.		
Net amount paid for losses.....	\$600,489 31	
Dividends	40,266 40	
Taxes.....	19,279 73	
Brokerage and commissions.....	95,125 98	
Salaries, office and agency expenses.....	29,972 07	
All other expenses.....	21,791 58	816,915 07
<i>Excess of expenditures over income.</i>		\$122,949 94
MISCELLANEOUS.		
Risks written during the year.....	\$58,230,717	
Risks terminated during the year.....	46,858,857	
Net risks outstanding on 31st December, 1872.....	67,277,611	
Premiums thereon	816,156	
Risks in State of Maryland.....	440,277	
Premiums thereon.....	3,937	
Losses paid in Maryland.....	4,064	
Attorney for Company, J. G. Proud.		
Agents, Messrs. J. G. Proud & Sons.		

REPORT OF THE MARYLAND

ST. NICHOLAS INSURANCE COMPANY OF NEW YORK.

Incorporated in 1852. Commenced business 1852.

Capital stock paid in, \$150,000.

Capital stock authorized, \$150,000.

WILLIAM WINSLOW, *President*.J. Du Bois, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate		\$25,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		51,400 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds.....	\$100,000 00	\$110,000 00	110,000 00
	Market Value.	Am't Lent	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$35,555 00	\$21,650 00	21,650 00
Cash in Company's office	1,762 72		
Cash deposited in bank	15,646 54		
		17,409 26	
OTHER ASSETS.			\$225,459 26
Interest due and accrued.....		\$2,211 39	
Judgments.....		4,000 00	
Office furniture.....		4,700 00	
Due from other companies for re-insurance.....		2,880 00	
Gross premiums in due course of collection		21,285 00	
			34,986 39
TOTAL ADMITTED ASSETS.....			\$500,445 65
LIABILITIES.			
Total net amount of unpaid losses.....		\$41,100 00	
Re-insurance reserve as required by law.....		61,741 07	
			102,841 07
<i>Surplus as regards policy-holders.....</i>			<i>\$17,004 58</i>
<i>Surplus over capital.....</i>			<i>7,004 58</i>
INCOME.			
Net cash premiums received.....		\$166,769 81	
Interest and dividends received		11,726 78	
			178,496 59
EXPENDITURES.			
Net amount paid for losses.....		\$104,339 80	
Dividends.....		15,000 00	
Taxes.....		2,917 03	
Brokerage and commissions.....		26,044 27	
Salaries, office and agency expenses.....		14,021 86	
All other expenses.....		12,853 83	
			175,206 79
<i>Excess of income over expenditures</i>			<i>\$2,289 80</i>
MISCELLANEOUS.			
Risks written during the year.....		\$20,507,363	
Risks terminated during the year.....		17,002,375	
Net risks outstanding on 31st December, 1872.....		17,065,001	
Premiums thereon.....		1,227 25	
Risk- in State of Maryland.....		270,000	
Premiums thereon.....		2,600	
Losses paid.....		3.1	
Attorney for Company, John A. Nichols. Agent, John A. Nichols.			

STATE INSURANCE COMPANY OF HANNIBAL, MO.

Incorporated in 1865. Commenced business 1865.

Capital stock paid in, \$210,000.

Capital stock authorized, \$1,000,000.

J. T. K. HAYWARD, *President*.JOHN N. STRONG, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....		\$14,443 73
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		162,695 36
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value
Alabama State Bonds.....	\$10,000 00	\$9,000 00
Monroe County Bonds.....	1,500 00	1,500 00
Andrew County Bonds.....	500 00	455 00
Lawayette County Bonds.....	1,000 00	800 00
National Bank Stocks.....	9,100 00	9,537 50
State Bank Stocks.....	1,200 00	1,020 00
Hannibal City Bonds.....	1,200 00	1,020 00
Total Par and Market Value.....	\$24,500 00	\$22,332 50
		23,332 50
	Market value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent in excess of Loan.....	\$47,606 00	\$39,187 15
Cash in Company's office.....	18,718 07	39,187 15
Cash deposited in bank.....	17,222 77	
		35,940 84
OTHER ASSETS.		
Interest due and accrued.....		\$14,180 32
Gross premiums in due course of collection.....		35,837 56
Bills receivable taken for risks.....		5,963 84
Bills receivable not taken for risks.....		1,584 49
Outgoings.....		4,800 00
Office furniture, &c.....		3,400 78
		65,766 40
TOTAL ADMITTED ASSETS.....		\$241,366 07
LIABILITIES.		
Total net amount of unpaid losses.....	\$58,913 05	
Re-insurance reserve as required by law.....	88,043 47	146,956 52
Surplus as regards policy-holders.....		\$194,409 55
Impairment of capital.....		15,597 20
INCOME.		
Net cash premiums received.....	\$220,079 22	
Interest and dividends, &c., received.....	26,747 62	
Calls on capital stock.....	\$34,456	256,826 84
EXPENDITURES.		
Net amount paid for losses.....	\$128,199 67	
Taxes.....	1,870 68	
Brokerage and commissions.....	42,105 43	
Salaries, office and agency expenses.....	25,332 00	
All other expenses.....	20,281 64	227,049 40
Excess of income over expenditures.....		\$29,777 44
MISCELLANEOUS.		
Risks written during the year.....	\$11,897,847	
Risks terminated during the year.....	8,902,319	
Net risks outstanding on 31st December, 1872.....	9,342,188	
Premiums received.....	184,961	
Attorney for Company, Joseph Selby.		
Agent, Joseph Selby.		

TRADERS' FIRE INSURANCE COMPANY OF CHICAGO, ILL.

Incorporated in 1863. Re-organized, 1872.

Capital stock paid in, \$500,000.

Capital stock authorized, \$1,000,000.

B. P. HUTCHINSON, *President*.WILLIAM E. ROLLO, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....	\$30,111 10	
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value
United States Bonds.....	\$500,000 00	\$500,500 00
Cash in Company's office.....	\$1,764 21	
Cash deposited in bank.....	23,687 16	
		25,451 37
OTHER ASSETS.		
Interest due and accrued.....	\$699 29	
Bills receivable taken for risk.....	960 00	
Due from other companies for re-insurance on losses paid.....	2,325 91	
Salvage property and claims on losses paid.....	11,600 00	
Office furniture.....	1,702 97	
		17,298 17
TOTAL ADMITTED ASSETS.....		\$573,300 64
LIABILITIES.		
Total net amount of unpaid losses.....	\$8,266 00	
Re-insurance reserve as required by law.....	66,763 49	
All other liabilities.....	6,633 55	
		\$1,263 04
<i>Surplus as regards policy-holders.....</i>		<i>\$492,097 60</i>
<i>Impairment of capital.....</i>		<i>7,902 40</i>
INCOME.		
Net cash premiums received.....	\$261,414 81	
Interest and dividends received.....	15,724 90	
		277,139 71
EXPENDITURES.		
Net amount paid for losses.....	\$153,048 41	
Brokerage and commissions.....	14,210 77	
Salaries, office and agency expenses.....	10,888 95	
All other expenses.....	10,649 48	
		188,797 61
<i>Excess of income over expenditures.....</i>		<i>\$88,342 10</i>
MISCELLANEOUS.		
Risks written during the year.....	\$20,174 180	
Risks terminated during the year.....	18,991 140	
Net risks outstanding on 31st December, 1872.....	9,850 510	
Premiums thereon.....	121,551	
Attorney, W. Woodward, Jr.		
Agents, Woodward Bros.		

VIRGINIA FIRE AND MARINE INSURANCE COMPANY OF RICHMOND, VA.

Incorporated in 1832. Commenced business 1832.

Capital stock paid in. \$200,000.

Capital stock authorized, \$200,000.

W. L. COWARDIN, *President.*WILLIAM WILLIS, JR., *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate (company's office).....		\$40,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		143,325 82	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market value.	
Charleston City Stock.....	\$10,361 00	\$5,504 00	
Richmond Female Institute Bonds.....	1,000 00	1,000 00	
Fredericksburg City Bonds.....	6,200 00	2,635 00	
Chesapeake and Ohio Rai road Bonds.....	1,000 00	400 00	
Macon and Brunswick Rai road Bonds.....	14,700 00	10,222 00	
Richmond and Danville Railroad Bonds.....	13,000 00	10,000 00	
Total Par and Market Value.....	\$46,061 00	\$29,851 00	29,851 00
	Market Value.	Am't Loaned	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$45,820 00	\$35,079 90	35,079 90
Cash in Company's office.....	4,513 26		
Cash deposited in bank.....	10,700 62		15,232 88
OTHER ASSETS.			\$262,480 60
	Par value.		
Virginia Fire and Marine Insurance Company's stock.....	\$5,875 00	\$6,697 00	
Interest and rents due and accrued.....		9,929 00	
Gross premiums in due course of collection.....		8,820 20	
Bills receivable taken for risks.....		13,583 92	
Bills receivable other than those taken for premiums.....		17,130 26	
Office furniture.....		500 00	56,667 48
TOTAL ADMITTED ASSETS.....			\$320,158 08
LIABILITIES.			
Total net amount of unpaid losses.....		\$8,300 00	
Re-insurance reserve as required by law.....		64,564 50	
All other liabilities.....		9,909 40	82,775 90
<i>Surplus as regards policy-holders</i>			\$237,382 18
<i>Surplus over capital</i>			37,332 18
INCOME.			
Net cash premiums received.....		\$73,572 12	
Interest, rents, dividends, &c., received.....		27,524 83	
Increase of capital.....		\$25,000 00	101,096 95
EXPENDITURES.			
Net amount paid for losses.....		\$23,968 65	
Dividends.....		14,090 00	
Taxes.....		2,610 51	
Brokerage and commissions.....		8,316 08	
Salaries, office and agency expenses.....		11,710 12	60,695 36
<i>Excess of income over expenditures</i>			\$40,400 99
MISCELLANEOUS.			
Risks written during the year.....		\$6,628,000	
Risks terminated during the year.....		4,982,000	
Net risks outstanding on 31st December, 1872.....		6,387,000	
Premiums thereon.....		105,677	
Risks in State of Maryland.....		Not stated.	
Premiums thereon.....		2,189	
Attorney for Company, George S. Harlan.			
Agents, Harlan & McCormick.			

WESTCHESTER FIRE INSURANCE COMPANY OF NEW ROCHELLE, N. Y.

Incorporated in 1837. Commenced business 1837.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

GEORGE J. PEREFIELD, *President*.GEORGE R. CRAWFORD, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate		\$28,500 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		209,687 50
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value
United States Bonds.....	\$136,860 00	\$146,342 75
New York State Bonds.....	14,000 00	15,120 00
Westchester County Bonds.....	4,000 00	4,000 00
Eastchester County Bonds.....	21,500 00	21,500 00
Bank Stock.....	10,000 00	10,500 00
Chesapeake and Ohio Railroad Stock....	10,000 00	9,500 00
White Plains.....	7,000 00	7,000 00
Total Par and Market Value.....	\$192,500 00	\$213,863 75
		213,863 75
	Market Value.	Am't Loaned
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$9,400 00	\$6,000 00
Cash in Company's office		229 28
Cash deposited in bank		59,336 92
		59,566 20
OTHER ASSETS.		
Interest due and accrued.....		\$4,762 52
Gross premiums in due course of collection		78,007 60
Office furniture, &c.....		3,500 00
		85,770 12
TOTAL ADMITTED ASSETS.....		\$603,886 67
LIABILITIES.		
Total net amount of unpaid losses.....		\$73,929 83
Re-insurance reserve as required by law.....		306,656 40
All other liabilities		3,108 50
		383,694 73
Surplus as regards policy-holders.....		\$220,291 94
Surplus over capital.....		20,291 94
INCOME.		
Net cash premiums received.....		\$579,493 64
Interest and dividends, &c., received.....		31,530 61
		611,024 25
EXPENDITURES.		
Net amount paid for losses.....		\$364,227 09
Dividends.....		16,824 75
Taxes.....		19,791 38
Brokerage and commissions.....		93,168 89
Salaries, office and agency expenses.....		18,871 62
All other expenses.....		46,045 30
		549,939 04
Excess of income over expenditures		\$61,085 21
MISCELLANEOUS.		
Risks written during the year.....		\$57,869,825
Risks terminated during the year.....		37,294,650
Net risks outstanding on 31st December, 1872.....		60,048,040
Premiums thereon.....		633,803
Risks in State of Maryland.....		\$46,900
Premiums thereon.....		8,901
Losses paid in Maryland.....		3,919
Attorney for Company, R. C. Lockett. Agents, R. C. Lockett & Son.		

WILLIAMSBURG CITY INSURANCE COMPANY OF BROOKLYN, N. Y.

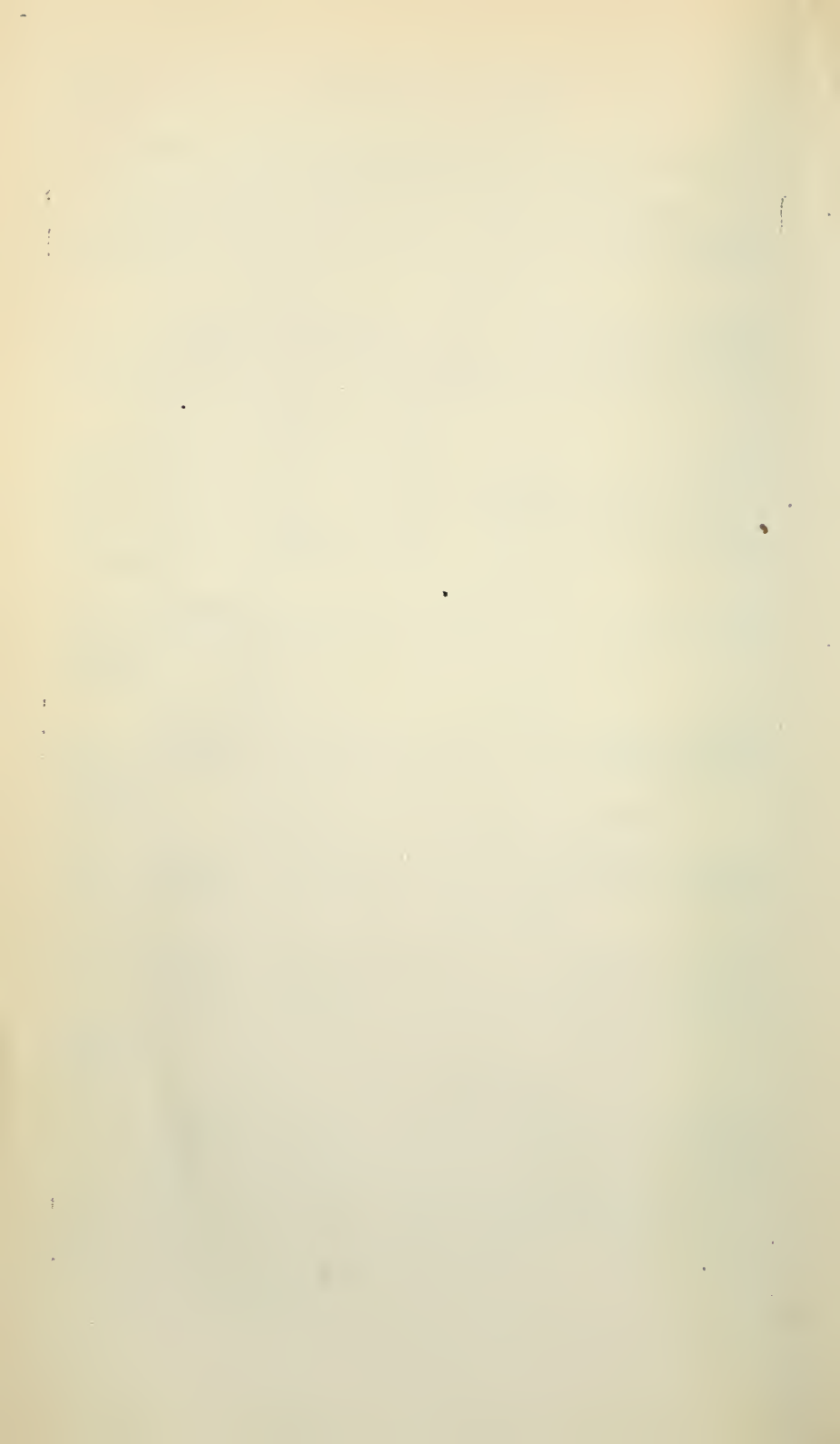
Incorporated in 1853. Commenced business 1853.

Capital stock paid in, \$250,000.

Capital stock authorized, \$250,000.

EDMUND DRIGGS, *President*.N. W. MESEROLE, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate, (Company's office).....		\$40,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		268,000 00	
Loans on mortgages in process of foreclosure.....		31,000 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds	\$95,000 00	\$107,443 75	107,443 75
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$62,593 00	\$35,595 00	35,595 00
Cash in Company's office.....		21,467 96	
Cash deposited in bank.....		14,158 21	
		35,626 17	
OTHER ASSETS.			
Interest due and accrued.....		\$6,241 25	
Gross premiums in due course of collection.....		56,234 00	
Office furniture		7,367 96	
			69,843 21
TOTAL ADMITTED ASSETS.....			\$587,508 13
LIABILITIES.			
Total net amount of unpaid losses.....		\$139,291 31	
Re-insurance reserve as required by law		171,781 96	
All other liabilities.....		2,080 83	
			313,154 10
<i>Surplus as regards policy-holders.....</i>			<i>\$274,354 03</i>
<i>Surplus over capital</i>			<i>24,354 03</i>
INCOME.			
Net cash premiums received.....		\$390,337 82	
Interest and dividends received		29,875 66	
			420,213 48
EXPENDITURES.			
Net amount paid for losses.....		\$248,428 84	
Dividends		25,000 00	
Taxes.....		7,897 42	
Brokerage and commissions.....		51,716 38	
Salaries, office and agency expenses.....		30,036 19	
All other expenses.....		29,814 60	
			392,893 43
<i>Excess of income over expenditures.....</i>			<i>\$27,320 05</i>
MISCELLANEOUS.			
Risks written during the year.....		\$47,640,632	
Risks terminated during the year.		36,007,944	
Net risks outstanding on 31st December, 1872.....		41,867,265	
Premiums thereon.....		331,480	
Risks in State of Maryland.....		287,350	
Premiums thereon.....		1,548	
Attorney for Company, Edward T. Gegan. Agents, Gegan Bros. & Allmand.			



Foreign Fire Insurance Companies.

ABSTRACTS COMPILED FROM ANNUAL STATEMENTS OF AMERICAN
BRANCHES OF

FIRE INSURANCE COMPANIES,

ORGANIZED BY THE LAWS OF

GREAT BRITAIN,

AND AUTHORIZED TO TRANSACT BUSINESS IN THE STATE OF MARYLAND,
SHOWING THEIR CONDITION OF SAID BRANCHES,

DECEMBER 31, 1872.



UNITED STATES BRANCH

COMMERCIAL UNION ASSURANCE COMPANY OF LONDON.

Incorporated in 1861. Commenced business in U. S. 1871.

Capital stock paid in, \$1,250,000. Capital stock authorized, \$12,500,000.

Deposited with State authorities for benefit of policy-holders in U. States \$200,000.

ELIJAH ALLEGER, *Manager*.

ASSETS.			
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds	\$200,000 00	\$242,000 00	\$242,000 00
Cash in Company's office.....		\$4,016 14	
Cash deposited in bank.....		146,118 79	
		150,134 93	\$492,134 93
OTHER ASSETS.			
Gross premiums in due course of collection.....		\$13,898 35	
Due from other companies for re-insurance on losses paid.....		9,955 81	
			23,774 19
TOTAL ADMITTED ASSETS.....			\$515,909 12
LIABILITIES.			
Total net amount of unpaid losses.....		\$101,813 03	
Re-insurance reserve as required by law.....		202,162 72	
All other liabilities.....		1,666 77	
			305,642 52
<i>Surplus as regards policy-holders in United States.....</i>			<i>\$210,266 60</i>
INCOME.			
Net cash premiums received.....		\$444,885 91	
Remittances from Home office.....	\$269,966 67		444,885 91
EXPENDITURES.			
Net amount paid for losses.....		\$451,150 39	
Taxes		8,414 91	
Brokerage and commissions.....		88,977 18	
Salaries, office and agency expenses.....		5,296 77	
All other expenses.....		40,522 05	
			594,421 30
<i>Excess of expenditures over income.....</i>			<i>\$149,535 30</i>
MISCELLANEOUS.			
Risks written during the year.....		\$43,117,314	
Risks terminated during the year.....		27,422,787	
Net risks outstanding on 31st December, 1872		32,850,828	
Premiums thereon.....		391,737	
Risks in State of Maryland.....		447,550	
Premiums thereon.....		4,233	
Losses paid.....		43	
Attorney for Company, John A. Nichols. Agent, John A. Nichols.			

HAMBERG BREMEN FIRE INSURANCE COMPANY OF HAMBERG.

Incorporated in 1854. Commenced business 1855.

Capital stock paid in, \$160,000.

Capital stock authorized, \$800,000.

* Deposited with State of Illinois, \$200,000.

DR. SCHROEDER *President.*ALFRED KLAUHOLD, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		\$210,092 80	
	Par Value.	Market Value	
Stocks and Bonds owned by the Company, detailed in report	\$238,019 00	\$252,090 80	252,090 80
Cash in Company's office.....	\$1,676 00		
Cash deposited in bank.....	\$89,923 56		91,603 56
OTHER ASSETS.			\$554,787 16
Cash deposited at different branches.....		\$89,014 17	
Gross premiums in course of collection.....		3,681 32	
Gross premiums in transmission.....		18,036 75	
Bills of exchange on hand.....		72,106 14	
			183,838 38
TOTAL ADMITTED ASSETS.....			\$738,625 54
LIABILITIES.			
Total net amount of unpaid losses		\$11,107 00	
Re-insurance reserve as required by law.....		180,423 60	
All other liabilities.....		278,411 88	
			469,942 48
<i>Surplus as regards policy-holders.....</i>			\$268,683 06
<i>Surplus over capital.....</i>			108,683 06
INCOME.			
Net cash premiums received.....		\$229,968 01	
Interest and dividends received.....		21,226 30	
			251,194 31
EXPENDITURES.			
Net amount paid for losses.....		\$91,584 63	
Dividends.....		13,120 00	
Brokerage and commissions.....		60,435 21	
Salaries, office and agency expenses.....		26,110 42	
			201,250 26
<i>Excess of income over expenditures.....</i>			\$49,944 05
MISCELLANEOUS.			
Risks written during the year.....		\$76,967,768	
Risks terminated during the year.....		66,272,085	
Net risks outstanding on 31st December, 1872.....		41,044,567	
Premiums thereon.....		203,191	
Attorney for Company, J. C. Keighler. Agents, Messrs. W. H. & J. C. Keighler.			

* Deposit changed to New York.

This statement is the entire business, and made up at the Home office to Dec. 31, 1872.

UNITED STATES BRANCH
IMPERIAL FIRE INSURANCE COMPANY OF LONDON

Incorporated in 1803. Commenced business 1852.

Deposited with State authorities and Trustees for benefit of policy-holders in United States.
\$1,000,000.

Capital stock paid in, \$700,000.

Capital stock authorized, \$1,600,000.

EDGAR W. CROWELL, *Resident Manager.*

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds.....	\$844,100 00	\$957,917 50
Nevada State Bonds.....	19,900 00	19,900 00
Virginia State Bonds.....	86,000 00	49,420 00
Alabama State Bonds.....	10,000 00	5,500 00
Tennessee State Bonds.....	20,000 00	16,000 00
South Carolina State Bonds.....	20,000 00	10,000 00
Total Par and Market Value.....	\$1,000,000 00	\$1,049,737 50
	Market value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$122,400 00	\$100,000 00
Cash in Company's office	1,747 35	
Cash deposited in bank....	13,358 14	
		15,105 50
OTHER ASSETS.		
Gross premiums in due course of collection.....	\$182,890 37	
Bills receivable not matured, taken for fire risks.....	774 07	183,664 44
TOTAL ADMITTED ASSETS.....		\$1,348,507 44
LIABILITIES.		
Total net amount of unpaid losses.....	\$358,522 02	
Re-insurance reserve as required by law	682,448 87	
All other liabilities.....	29,100 21	1,070,081 10
<i>Surplus as regards policy-holders in United States.....</i>		\$278,426 34
INCOME.		
Net cash premiums received	\$1,422,153 52	
Interest and dividends received.....	1,921 26	
Remittance from Home office.....	\$526,583 97	1,424,074 78
EXPENDITURES.		
Net amount paid for losses.....	\$1,267,658 55	
Taxes	34,543 82	
Brokerage and commissions.....	209,950 21	
Salaries, office and agency expenses.....	44,375 53	
All other expenses.....	197,687 85	1,754,185 96
<i>Excess of expenditures over income.....</i>		\$330,111 18
MISCELLANEOUS.		
Risks written during the year.....	\$174,758,223	
Risks terminated during the year	122,671,318	
Net risks outstanding on 31st December, 1872.....	116,730,112	
Premiums thereon.....	1,264,898	
Risks in State of Maryland.....	8,116,179	
Premiums thereon	23,531	
Losses paid	9,132	
Attorney for Company, George P. Kane. Agent, George P. Kane.		

UNITED STATES BRANCH
LANCASHIRE INSURANCE COMPANY OF MANCHESTER, ENGLAND.

Incorporated in 1852. Commenced business 1852.

Capital stock paid in. \$730,700. Capital stock authorized, \$10,000,000.

Deposited for the benefit of policy-holders in United States, \$200,000.

JOSEPH L. LORD, *Manager.*

ASSETS.			
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$200,000 00	\$229,500 00	\$229,500 00
Cash deposited in bank		21,809 89	\$251,309 89
OTHER ASSETS.			
Gross premiums in due course of collection		\$101,896 83	101,896 83
TOTAL ADMITTED ASSETS.....			\$353,206 72
LIABILITIES.			
Total net amount of unpaid losses.....		\$69,698 09	
Re-insurance reserve as required by law.....		165,282 17	224,980 26
<i>Surplus as regards policy-holders in United States.....</i>			\$118,226 46
INCOME.			
Net cash premiums received.....		\$340,519 70	340,519 70
EXPENDITURES.			
Net amount paid for losses.....		\$160,268 94	
Taxes.....		4,318 43	
Brokerage and commissions.....		56,999 84	
All other expenses.....		4,551 08	226,138 29
<i>Excess of income over expenditures</i>			\$114,381 41
MISCELLANEOUS.			
Risks written during the year... ..		\$35,830,598	
Risks terminated during the year.....		5,293,530	
Net risks outstanding on 31st December, 1872.....		30,462,068	
Premiums thereon.....		330,564	
Risks in State of Maryland.....		722,654	
Premiums thereon.....		4,033	
Attorney for Company, C. R. Gallagher. Agents, C. R. Gallagher.			

INSURANCE COMMISSIONER.

97

UNITED STATES BRANCH

LIVERPOOL, LONDON AND GLOBE INSURANCE COMPANY OF LIVERPOOL.

Incorporated in 1826. Commenced business in United States 1851.

Capital stock paid in, \$1,958,760. Capital stock authorized, \$10,000,000.

Deposited with State authorities for benefit of policy-holders in United States, \$825,000

ALFRED PELL, *Manager*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$447,916 78	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).....		1,065,400 00	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market value.	
United States Bonds.....	\$1,294,000 00	\$1,487,930 00	
South Carolina State Bonds	20,000 00	10,000 00	
Alabama State Bonds.....	10,000 00	6,500 00	
Mississippi State Bonds.....	20,000 00	16,000 00	
Total Par and Market Value.....	\$1,344,000 00	\$1,520,430 00	1,520,430 00
Cash in Company's office and deposited in bank.....		756,399 47	\$3,790,146 25
OTHER ASSETS.			
Interest and rents due and accrued.		\$30,740 27	
Gross premiums in due course of collection.....		343,803 55	
Bills receivable other than those taken for premiums.....		30,482 33	405,026 15
TOTAL ADMITTED ASSETS.....			\$4,195,172 40
LIABILITIES.			
Total net amount of unpaid losses		\$814,456 81	
Re-insurance reserve as required by law.....		2,059,243 29	2,873,700 10
<i>Surplus as regards policy-holders in United States.....</i>			<i>\$1,321,472 30</i>
INCOME.			
Net cash premiums received.....		\$3,524,327 97	
Interest, rents, dividends, &c., received.....		208,772 65	
Received from Home office.....		\$1,088,631 54	3,733,100 62
EXPENDITURES.			
Net amount paid for losses.....		\$3,631,538 84	
Taxes.....		48,811 67	
Brokerage and commissions.		474,934 68	
Salaries, office and agency expenses.....		57,907 03	
All other expenses		271,806 64	4,484,998 86
<i>Excess of expenditures over income in United States.....</i>			<i>\$751,898 24</i>
MISCELLANEOUS.			
Risks written during the year.....		\$429,538,988	
Risks terminated during the year.....		404,096,874	
Net risks outstanding on 31st December, 1872.....		278,869,431	
Premiums thereon.....		3,231,762	
Premiums received in State of Maryland		11,601	
Losses paid in State of Maryland.....		747	
Attorney for Company, W. Stewart Polk. Agent, W. Stewart Polk.			

LONDON ASSURANCE CORPORATION OF LONDON

Report to December 31, 1872.

Incorporated in 1730. Commenced business 1730.

Capital stock paid in, £448,275.

Capital stock authorized, £896,550.

EDWIN GOWER, *President.*JOHN PHILIP LAWRENCE, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Loans on Mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the company).	£1,696,089.14.2	
	Par Value.	Market Value.
Stocks and Bonds owned by the Company, as detailed in report	£894,631.18.4	£886,792.18.6
Loans on life policies issued being less than the surrendered value of said policies.....		35,515.00.0
Government Life annuities of £1681 per annum.....		6,563.00.0
Cash in Company's office	£114.16.4	
Cash deposited in bank.....	69,425.1-6	
	£9,539.17.10	£2,694,500.10.6
OTHER ASSETS.		
Interest due and accrued	£2,702.12.3	
Gross premiums in due course of collect'n and agencies balances.	53,698.12.4	
Bills receivable taken for risks	5,782.10.5	
Policy stamps in hand	175. 2.3	
		62,358.17.3
TOTAL ADMITTED ASSETS.....		£2,756,859.7.9
LIABILITIES.		
Total net amount of unpaid losses.....	£79,163.11.11	
Re-insurance reserve for fire and marine risks as required by law	203,618 .3 .8	
Re-insurance reserve for life risks	1,486,184 .5 .2	
All other liabilities.....	3,844 .9 .7	
		1,772,810.10.4
<i>Surplus as regards policy-holders.....</i>		£984,048.17.5
<i>Surplus over capital.....</i>		535,773.17.5
INCOME.		
Net cash fire and marine premiums received.....	£293,848 .8 .0	
Net cash life premiums received	152,153.11.11	
Interest and dividends, &c., received.....	120,151.15 .8	
		£566,153.15.7
EXPENDITURES.		
Net amount paid for losses.....	£301,126.15 .4	
Dividends.....	107,580.00.00	
Taxes	2,753 .9.11	
Brokerage and commissions.....	30,020 .7 .3	
Salaries, office and agency expenses.....	23,054.18 .4	
All other expenses.....	42,800 .0 .9	
		518,341.11.7
<i>Excess of income over expenditures.....</i>		£47,812 .4.0

UNITED STATES BRANCH
LONDON ASSURANCE CORPORATION OF LONDON.

Incorporated in 1720. Commenced business in United States 1720.

Capital stock paid in £448,275. Capital stock authorized, £806,550.

Deposited with State authorities and Trustees for benefit of policy-holders in United States,
\$300,000.

Messrs. FRANN, HARE & LOCKWOOD, *Managers.*

ASSETS.			
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$300,000 00	\$242,000 00	\$342,000 00
Cash deposited in bank			88,969 81
			\$430,969 81
OTHER ASSETS.			
Gross premiums in due course of collection, and all since paid			\$41,451 82
			41,451 82
TOTAL ADMITTED ASSETS.....			\$472,421 63
LIABILITIES.			
Total net amount of unpaid losses		\$37,922 95	
Re-insurance reserve as required by law.....		173,371 03	
			211,293 98
<i>Surplus as regards policy-holders in United States.....</i>			<i>\$261,127 65</i>
INCOME.			
Net cash premiums received		\$301,636 09	
Interest and dividends received.....		6,549 08	
			308,185 17
EXPENDITURES.			
Net amount paid for losses.....		\$98,870 84	
Taxes		2,522 73	
Brokerage and commissions		30,020 49	
Salaries, office and agency expenses.....		16,102 07	
All other expenses.		24,267 41	
			177,763 54
<i>Excess of income over expenditures.....</i>			<i>\$130,421 63</i>
MISCELLANEOUS.			
Risks written during the year.....		\$30,193,028	
Risks terminated during the year		7,789,190	
Net risks outstanding on 31st December, 1872.....		30,659,131	
Premiums thereon		291,337	
Risks in State of Maryland.....		805,823	
Premiums thereon.....		4,268	
Attorney for Company, Edward T. Gegan.			
Agents, Gegan Bros. & Alimand.			

UNITED STATES BRANCH

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF LONDON AND
EDINBURGH.

Deposited with State authorities and Trustees for the security of policy-holders, \$1,178,000.

CHARLES E. WHITE, *Manager*.

ASSETS.			
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds	\$1,000,000 00	\$1,218,410 00	
South Carolina State Stock	50,000 00	9,000 00	
Alabama State Bonds	10,000 00	8,430 00	
Tennessee State Bonds	20,000 00	15,840 00	
Illinois State Bonds	18,000 00	17,280 00	
Virginia State Stock	50,000 00	23,750 00	
Total Par and Market Value....	\$1,178,000 00	\$1,292,740 00	\$1,292,740 00
Cash in Company's office		\$1,236 36	
Cash deposited in bank		283,640 66	
			284,977 02
OTHER ASSETS.			\$1,577,717 02
Interest due and accrued		\$12,200 00	
Bills receivable taken for fire risks		2,796 77	
Gross premiums in due course of collection		101,750 37	
Office furniture, &c.		6,882 79	
			123,729 93
TOTAL ADMITTED ASSETS			\$1,701,446 95
LIABILITIES.			
Total net amount of unpaid losses		\$352,559 14	
Re-insurance reserve as required by law		876,157 87	
			1,228,717 01
<i>Surplus as regards policy-holders in United States.....</i>			<i>\$572,689 94</i>
INCOME.			
Net cash premiums received		\$1,747,253 17	
Interest and dividends, &c., received		77,085 97	
Remittance from Home office		\$298,233 03	
			1,824,339 14
EXPENDITURES.			
Gross amount paid for losses		\$1,590,548 30	
Taxes		59,206 18	
Brokerage and commissions		253,285 95	
Salaries, office and agency expenses		111,064 14	
All other expenses		87,963 31	
			2,022,167 88
<i>Excess of expenditures over income.....</i>			<i>\$197,828 74</i>
MISCELLANEOUS.			
Risks written during the year		\$199,454,937	
Net risks outstanding on 31st December, 1872		141,203,842	
Premiums thereon		1,709,591	

UNITED STATES BRANCH
QUEEN INSURANCE COMPANY OF LIVERPOOL.

Incorporated in ——. Commenced business ——.

Capital stock paid in, \$899,000. Capital stock authorized, \$10,000,000.

Deposited with State authorities and Trustees for benefit of policy-holders in the United States, \$530,000.

WILLIAM H. ROSS, *Manager.*

ASSETS.		
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Par Value.	Market Value.
United States Bonds	\$520,000 00	\$596,050 00
Alabama State Bonds.....	10,000 00	7,000 00
Total Par and Market Value.....	\$530,000 00	\$603,050 00
Cash deposited in bank.....	28,114 93	38,114 93
OTHER ASSETS.		\$641,164 93
Gross premiums in due course of collection.....	\$13,912 54	13,912 54
TOTAL ADMITTED ASSETS.....		\$655,077 47
LIABILITIES.		
Total net amount of unpaid losses.....	\$46,413 00	
Re-insurance reserve as required by law	258,522 49	
All other liabilities.....	2,910 62	307,916 11
Surplus as regards policy-holders in United States.....		\$347,161 36
INCOME.		
Net cash premiums received.....	\$1,020,757 56	
Interest and dividends received.....	16,335 15	
Received from Home office.....	\$541,522 50	1,036,992 71
EXPENDITURES.		
Net amount paid for losses.....	\$1,336,294 28	
Taxes.....	28,740 29	
Brokerage and commissions.....	148 283 14	
Salaries, office and agency expenses.....	33,169 57	
All other expenses.....	40,954 88	1,577,442 16
Excess of expenditures over income.....		\$540,449 45
MISCELLANEOUS.		
Risks written during the year.....	\$107,595,986	
Risks terminated during the year.....	85,127,174	
Net risks outstanding on 31st December, 1872.....	50,076,346	
Premiums thereon.....	488,122	
Risks in State of Maryland.....	7,344,568	
Premiums thereon.....	31,211	
Losses paid in Maryland.....	4,640	
Attorney for Company, J. C. Keighler.		
Agents, W. H. & J. C. Keighler.		

ANNUAL SUPPLEMENTARY STATEMENT OF THE ROYAL INSURANCE COMPANY OF LIVERPOOL AND LONDON, ENGLAND, OF THE FIRE BRANCH OF ITS BUSINESS, FOR THE YEAR ENDING 31ST DECEMBER, 1872.

I. ASSETS.

Market Value.

Securities deposited in the Insurance Department of the State of New York for the general benefit of the Company's policy holders and creditors in the United States, (par value 235,000.)..... \$262,887 50

Securities deposited in the Insurance Department or with the chief financial officers of other States of the United States, for the general benefit and security of the Company's policy-holders and creditors in the United States, viz.:

Par Value.

In the State of Ohio.....\$100,000 00

In the State of Illinois.....200,000 00

In the State of Virginia.....50,000 00

In the State of Alabama.....10,000 00

409,837 50

All other assets and property held as above, in the State of New York, in which Fire Insurance Companies, organized under the laws of said State, may, by the laws thereof, invest..... 596,929 13

All other assets and property held as above in other States of the United States in which Fire Insurance Companies, organized under the laws of the State of New York, may, by the laws thereof invest..... 75,631 90

Total gross Assets in the United States.....\$1,345,286 03

II. LIABILITIES.

Re-insurance fund, being fifty per cent. of the premiums charged on unexpired risks in the United States.....\$1,004,347 55

Amount due for losses and all other liabilities in the United States..... 398,933 90

Total liabilities in the United States.....\$1,403,281 45

STATE OF NEW YORK,)
 County of New York.)

Anthony B. McDonald being sworn, says that he is agent of the Royal Insurance Company of Liverpool, a corporation organized under the laws of the United Kingdom of Great Britain and Ireland, admitted to transact the business of fire insurance in said State, that the foregoing is a true statement of the capital of said corporation, as prescribed by chapter 888 of the Laws of 1871, entitled "An Act in relation to insurance companies, corporations, associations, partnerships and individuals of foreign governments doing business in this State;" that the several items of assets composing said capital, as above enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as above stated, and that the deductions made therefrom for existing liabilities, comprise all required to be made under the provisions of said act.

A. B. McDONALD.

Subscribed and sworn before me this)
 6th day of March, A. D. 1873.)

JAMES W. HALE,

Public Notary.

PART II.

MARYLAND Life Insurance Companies.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE LIFE
INSURANCE COMPANIES OF THE

STATE OF MARYLAND.

Showing their Condition Dec. 31, 1872.

MARYLAND LIFE INSURANCE COMPANY OF BALTIMORE.

Incorporated in 1864. Commenced business 1865.

Capital stock paid in, \$100,000.

Capital stock authorized, \$100,000.

GEORGE P. THOMAS, *President*.A. K. FOARD, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate— <i>Schedule A</i>		\$100,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>		139,500 00	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D</i> .			
	Par Value.	Market Value.	
United States Bonds.....	\$100,000 00	\$112,625 00	
Maryland State Stock.....	25,000 00	25,625 00	
Virginia State Bonds.....	31,500 00	15,582 50	
Baltimore City Stock.....	70,000 00	67,550 00	
Baltimore and Ohio R. R. Bonds.....	5,000 00	4,822 50	
Pittsburgh and Connellsville R. R. Bonds.....	20,000 00	19,100 00	
Marrietta and Cincinnati " ".....	15,000 00	14,962 50	
Total Par and Market Value.....	\$269,500 00	\$260,267 50	260,267 50
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C</i>	\$84,504 67	\$51,715 00	54,715 00
Cash in Company's office.....		1,704 35	
Cash deposited in Bank.....		6,478 63	8,182 98
Premium-notes and loans taken in payment of premiums on policies now in force.....		64,346 09	
Not deferred and uncollected premiums on policies now in force.....		30,963 64	
			\$658,275 21
OTHER ASSETS.			
Interests and rents due and accrued.....		\$ 10,194 92	
Office furniture.....		500 00	
Bills receivable.....		5,764 98	16,459 90
TOTAL ADMITTED ASSETS.....			\$674,735 11
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 18,615 51	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		477,877 19	
All other liabilities.....		2,445 50	498,938 20
<i>Surplus as regards policy-holders</i>			\$175,796 91
<i>Surplus over capital</i>			75,796 91
INCOME.			
Net cash premiums received.....		\$149,301 50	
Interest, dividends and rents, received in cash.....		31,892 10	
Gross amount of notes or other obligations taken on account of premiums.....		19,592 00	
			\$200,785 60
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$ 42,614 18	
Cash paid on account of policies lapsed, surrendered or purchased.....		3,148 15	
Cash dividends to policy-holders.....		16,194 73	
Cash dividends to stockholders.....		10,000 00	
Cash paid for taxes.....		2,415 62	
Cash paid for commissions to and expenses of agents.....		18,203 93	
Cash paid for medical examiner's fees.....		2,004 00	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		9,536 00	
Cash for all other expenses.....		3,693 58	
Total cash expenditures.....		\$107,810 19	
Total premium-note expenditures.....		20,450 00	\$128,260 19
Excess of income over expenditures.....			72,525 41
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....		\$ 57,899 50	
Premium-note and credit-assets received during the year.....		19,592 00	
			\$ 77,491 50

MARYLAND LIFE INSURANCE COMPANY OF BALTIMORE.—Continued.

DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 1,327 00		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	450 00		
Amount of notes and other premium obligations used in payment of dividends to policy holders.....	14,576 00		
Amount of notes and other premium obligations voided by lapse of policies.....	4,097 00		
Amount of notes and other premium obligations redeemed by maker in cash.....	808 50	\$21,258 50	
<i>Balance note assets at end of the year.....</i>			\$56,233 00
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	1,210	\$3,874,280	
New policies, old policies revived and additions during the year.....	316	840,473	
Total.....	1,526	\$4,714,753	
	Number.	Amount.	
Policies terminated by death.....	20	\$ 62,616	
“ “ “ surrender.....	12	22,682	
“ “ “ lapse.....	100	325,500	
“ “ “ change or decrease.....	2	25,000	
“ “ “ not taken.....	54	150,000	188 \$ 585,798
Policies in force December 31, 1872.....	1,338	\$4,128,955	

MUTUAL LIFE INSURANCE COMPANY OF BALTIMORE.

Reorganized in 1870. Commenced business 1870.

Capital stock guaranteed, \$100,000.

Capital stock authorized, \$100,000.

BENJ. G. HARRIS, *President.*JAMES H. COX, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Bills receivable secured by mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company).— <i>Schedule B.</i>		\$15,487 83	
STOCKS AND BONDS OWNED BY THE COMPANY — <i>Schedule D.</i>			
	Par Value.	Market Value.	
Baltimore City Stocks.....	\$7,000 00	\$6,800 00	
Fountain Hotel Company Stocks.....	500 00	490 00	
Total Par and Market Value.....	\$7,500 00	\$7,350 00	7,350 00
	Market Value.	Am't Loaned.	
Bills receivable secured by Collaterals authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$30,000 00	\$18,000 00	18,000 00
Cash deposited in Bank.....	3,104 02		3,104 02
Premium notes and loans taken in payment of premiums on policies now in force.....	4,470 80		4,470 80
Net deferred and uncollected premiums on policies now in force.....	7,416 90		7,416 90
			\$ 55,829 55
OTHER ASSETS.			
Office furniture, (50 per cent. of cost).....		\$ 457 12	
Bills receivable.....		66,512 17	
“ “.....		1,003 90	67,978 19
TOTAL ADMITTED ASSETS.....			\$123,807 74
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 2,100 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		35,147 15	37,247 15
<i>Surplus as regards policy-holders.....</i>			\$ 86,560 59
<i>Impairment of guaranteed capital.....</i>			13,439 41
INCOME.			
Net cash premiums received.....	\$24,490 99		\$ 24,490 99

MUTUAL LIFE INSURANCE COMPANY OF BALTIMORE.—Continued.

EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$3,100 00	
Cash paid on account of policies lapsed, surrendered or purchased.....	1,524 69	
Cash dividends to stockholders.....	360 60	
Total cash paid for commissions to and expenses of agents.....	7,258 2	
Cash paid for medical examiner's fees.....	858 50	
Cash paid for salaries and other compensation of officers and employ- ees, except agents and medical examiners.....	2,917 97	
Cash for all other expenses.....	3,200 34	\$19,219 70
<i>Excess of income over expenditures.....</i>		\$ 5,271 29
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	558	\$521,000
Amount of premiums collected in Maryland last year.....		24,491
Amount of death losses paid in Maryland last year.....		3,100

LIFE
Insurance Companies
OF OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE LIFE
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED
TO TRANSACT BUSINESS IN THE STATE OF MARYLAND,
SHOWING THEIR CONDITION,

DECEMBER 31, 1872.

ÆTNA LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated in 1820. Commenced business 1850.

Capital stock paid in, \$103,056.

Capital stock authorized, \$150,000.

T. O. ENDERS, *President*.J. L. ENGLISH, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company)— <i>Schedule B.</i>			\$5,416,388 52
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$ 332,750 00	\$ 385,538 75	
Virginia State "	37,986 00	20,512 44	
Tennessee "	26,000 00	18,200 00	
South Carolina State Bonds	50,000 00	26,545 00	
Mississippi State Warrants	10,000 00	8,786 05	
City, County and Town Securities.....	2,297,527 47	2,096,114 05	
Bank Stocks.....	812,550 00	1,066,187 00	
Rail Road Stocks and Bonds.....	404,800 00	431,169 50	
Ætna Fire Insurance Company Stock	6,300 00	7,560 00	
Total Par and Market Value.....	\$3,977,913 47	\$4,060,612 79	4,060,612 79
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$771,688 92	\$582,588 17	582,588 17
Cash in Company's office.....	79,793 19		
Cash deposited in Bank.....	\$62,863 10		942,656 29
Premium-notes and loans taken in payment of premiums on policies now in force.....		5,602,199 61	
Net deferred and uncollected premiums on policies now in force.....		359,169 55	
OTHER ASSETS.			\$16,963,914 93
Interests and rents due and accrued.....	\$ 496,813 25		
Due by other Companies for reinsurance.....	47,000 00		
Office furniture, (50 per cent. of cost)	13,693 35		
Bills Receivable.....	24,258 78		581,765 38
TOTAL ADMITTED ASSETS.....			\$17,545,680 31
LIABILITIES.			
Total net amount of unpaid losses.....	\$ 501,258 16		
(a.) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	15,769,950 00		
All other liabilities.....	488,729 58		16,759,937 74
Surplus as regards policy-holders.....			\$ 785,742 57
Surplus over capital.....			682,686 57
INCOME.			
Net cash premiums received.....	\$3,590,753 16		
Interest, dividends, rents, &c, received in cash.....	1,289,639 90		
Gross amount of notes or other obligations taken on account of premiums.....	1,160,552 86		
EXPENDITURES.			6,040,945 92
Cash paid for Company's losses and to annuitants.....	\$1,293,267 93		
Cash paid on account of policies lapsed, surrendered or purchased....	621,928 93		
Cash dividends to policy-holders.....	286,652 86		
Cash dividends to stockholders.....	45,064 00		
Cash paid for taxes and rents.....	114,349 47		
Cash paid for commissions to and expenses of agents.....	409,384 79		
Cash paid for medical examiner's fees	25,483 15		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	64,918 35		
Cash for all other expenses, including \$105,358.52 for reinsurance to other Companies.....	147,569 80		
Total cash expenditures.....	\$3,098,619 28		
Total premium-note expenditures.....	1,633,738 06		\$ 4,642,357 34
Excess of income over expenditures			\$ 1,398,588 58

(a.) About \$1,261,696 more than the reserve required under the laws of Maryland.

ÆTNA INSURANCE COMPANY OF HARTFORD, CONN.—Continued.

PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$6,075,384	81	
Premium-note and credit-assets received during the year.....	1,160,552	86	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :			\$7,235,937 67
Amount of notes and other premium obligations used in payment of losses and claims, and for reinsurance.....	\$114,405	97	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	550,693	29	
Amount of notes and other premium obligations used in payment of dividends to policy holders.....	765,368	27	
Amount of notes and other premium obligations voided by lapse of policies.....	194,879	85	
Amount of notes and other premium obligations redeemed by maker in cash.....	8,390	68	1,633,738 06
Balance note assets at end of the year.....			\$5,602,199 61
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	47,653	\$101,324,862	
New policies, old policies revived and additions during the year.....	8,791	15,334,287	
Total.....	56,444	\$116,659,149	
	Number.	Amount.	
Policies terminated by death.....	586	\$1,501,312	
“ “ “ expiry.....	15	52,500	
“ “ “ surrender.....	2,586	6,389,654	
“ “ “ lapse.....	2,128	5,766,037	
“ “ “ not taken.....	1,101	2,291,873	
		6,416	16,041,376
Policies in force December 31, 1872.....	50,028	\$100,617,772	
MISCELLANEOUS.			
	Number.	Amount.	
Number and amount of policies issued in Maryland last year.....	104	\$148,926	
Number and amount of policies now in force upon lives of citizens of Maryland.....	1,066	2,323,899	
Amount of premiums collected in Maryland last year.....		98,706	
Amount of death losses paid in Maryland last year.....		53,144	

AMERICAN LIFE INSURANCE COMPANY OF PHILADELPHIA, PENNA.

Incorporated in 1850. Commenced business 1850.

Capital stock paid in, \$500,000.

Capital stock authorized, \$500,000

GEORGE W. HILL, *President.*JOHN S. WILSON, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate— <i>Schedule A</i>	\$	90,000 00	
Ground Rents.....		16,833 33	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B</i>		1,994,130 00	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
Pennsylvania State Loan.....	\$100,000 00	\$103,000 00	
Mississippi State Warrants.....	15,000 00	15,000 00	
Kankakee, Illinois, Bonds.....	58,000 00	56,000 00	
Pilel Kankakee, Illinois, Bonds.....	12,000 00	12,000 00	
Norton “ “ “ “.....	12,000 00	12,000 00	
Limestone Kankakee, Illinois, Bonds.....	11,000 00	11,000 00	
Putnam Company, Illinois, R. R. Bonds.....	25,000 00	25,000 00	
Eagle Lasalle Company, Illinois, R. R. Bonds.....	7,000 00	7,000 00	
Bruce “ “ “ “.....	10,000 00	10,000 00	
Pennsylvania R. R. Stocks and Bonds.....	45,000 00	45,900 00	
“ “ Canal Bonds.....	7,000 00	5,600 00	
Northern Central R. R. Stock.....	25,000 00	19,250 00	
Williamson Water Company Bonds.....	10,000 00	10,000 00	
American Steamship “ “.....	16,000 00	12,800 00	
National Bank Stocks.....	23,750 00	33,280 00	
Military Academy, Westchester, Stock.....	1,000 00	1,000 00	
Total Par and Market Value.....	\$351,750 00	\$390,830 00	390,830 00

AMERICAN LIFE INSURANCE COMPANY OF PHILADELPHIA, PENNA.—Continued.

	Market Value.	Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$390,609 00	\$241,519 61	\$	241,519 61
Cash in Company's office.....	3,387 34			
Cash deposited in Bank.....	117,970 08			121,357 42
Loans on Policies in force.....				7,275 00
Premium-notes and loans taken in payment of premiums on policies now in force.....				\$23,802 90
Net deferred and uncollected premiums on policies now in force.....				170,589 52
Interests and rents due and accrued.....			\$	56,926 20
TOTAL ADMITTED ASSETS.....				\$3,913,265 05
LIABILITIES.				
Total net amount of unpaid losses.....			\$	70,250 00
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....			3,289,757 00	
All other liabilities.....			204,288 46	
				3,673,295 46
<i>Surplus as regards policy-holders.....</i>				<i>\$ 239,969 59</i>
<i>Impairment of capital.....</i>				<i>260,030 41</i>
INCOME.				
Net cash premiums received.....			\$1,057,388 75	
Interest, dividends and rents, received in cash.....			230,781 25	
Gross amount of notes or other obligations taken on account of premiums.....			115,267 66	
				\$1,403,435 69
EXPENDITURES.				
Cash paid for Company's losses and to annuitants.....			\$	499,686 70
Cash paid on account of policies lapsed, surrendered or purchased.....				15,223 28
Cash dividends to policy-holders.....				161,204 22
Cash dividends to stockholders.....				50,490 00
Cash paid for taxes.....				20,054 43
Cash paid for commissions to and expenses of agents.....				123,533 19
Cash paid for medical examiner's fees.....				9,622 00
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....				25,888 33
Cash for all other expenses.....				28,448 50
Total cash expenditures.....			\$	932,151 44
Total premium-note expenditures.....				110,977 10
				1,042,228 54
<i>Excess of income over expenditures.....</i>				<i>\$ 361,207 15</i>
PREMIUM-NOTE ACCOUNT.				
Premium-note and credit-assets at beginning of the year.....			\$	834,264 72
Premium-note and credit-assets received during the year.....				115,267 66
				949,532 39
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :				
Amount of notes and other premium obligations used in payment of losses and claims.....			\$	5,795 00
Amount of notes and other premium obligations used in purchase of surrendered policies.....				4,168 09
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....				67,467 87
Amount of notes and other premium obligations voided by lapse of policies.....				32,646 14
Amount of notes and other premium obligations redeemed by maker in cash.....				15,651 30
				125,728 49
<i>Balance note assets at end of the year.....</i>				<i>\$ 823,803 90</i>
POLICY ACCOUNT.				
Policies and additions in force December 31, 1871.....			Number.	Amount.
New policies, old policies revived and additions during the year.....			13,851	\$32,862,390
			2,739	5,858,352
Total.....			16,590	\$38,720,742
Policies terminated by death.....		Number.	Amount.	
" " " expiry.....	225		\$	497,577
" " " surrender.....	2			11,000
" " " ".....	75			133,364
" " " change or decrease.....	1,483			3,590,800
" " " not taken.....	214			441,000
	362			\$89,000
			2,361	\$ 5,562,741
Policies in force December 31, 1872.....			14,229	\$33,158,001

AMERICAN LIFE INSURANCE COMPANY OF PHILADELPHIA, PENNA.—Continued.

MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....	24	\$	40,505
Number and amount of policies now in force upon lives of citizens of Maryland...	475		1,299,835
Amount of premiums collected in Maryland last year.....			31,942
Amount of death losses paid in Maryland last year.....			1,259

ASBURY LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1867. Commenced business 1868.

Capital stock paid in, \$150,000. Capital stock authorized, \$150,000.

Deposited with State authorities, \$100,000.

C. C. NORTH, *President*.W. R. FLUHARTY, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate (each loan not exceeding 50 per cent. of value, and the insurance held by the Company).— <i>Schedule B</i>		\$	8,250 00
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$145,000 0	\$164,575 00	164,575 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C</i>	\$26 086 80	\$21,068 05	21,068 05
Cash in Company's office.....		11,049 42	
Cash deposited in Bank.....		67,059 14	78,128 56
Premium-notes and loans taken in payment of premiums on policies now in force.....		71,749 88	
Net deferred and uncollected premiums on policies now in force.....		57,037 56	
			\$400,809 05
OTHER ASSETS.			
Office furniture, (50 per cent. of cost).....		\$	10 059 88
			10 059 88
TOTAL ADMITTED ASSETS.....			\$410,868 94
LIABILITIES.			
Total net amount of unpaid losses.....		\$	7,922 34
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....		356,075 00	
All other liabilities.....		2,205 55	366,202 89
<i>Surplus as regards policy-holders</i>			\$
<i>Impairment of capital</i>			44,566 05
			105,423 95
INCOME.			
Net cash premiums received.....		\$179,322 47	
Interest, dividends and rents, received in cash.....		24,278 10	
Gross amount of notes or other obligations taken on account of premiums.....		16,639 55	
			\$220,240 12
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$	64,203 65
Cash paid on account of policies lapsed, surrendered or purchased.....		1,664 38	
Cash dividends to policy-holders.....		6,375 92	
Cash paid for taxes and rents.....		11,323 03	
Cash paid for commissions to and expenses of agents.....		41,427 68	
Cash paid for medical examiner's fees.....		3,761 00	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		19,926 73	
Cash for all other expenses.....		18,072 63	
Total cash expenditures.....		\$166,835 02	
Total premium-note expenditures.....		10,163 37	176,998 39
<i>Excess of income over expenditures</i>			\$
			43,241 73
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....		\$	65,273 70
Premium-note and credit-assets received during the year.....		16,639 55	
			81,913 25

REPORT OF THE MARYLAND

ASBURY LIFE INSURANCE COMPANY OF NEW YORK --Continued.

DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 838 00	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	5,255 01	
Amount of notes and other premium obligations voided by lapse of policies.....	4,070 36	\$10,163 37
<i>Balance note-assets at end of the year.....</i>		\$11,749 88
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	2,843	\$5,096,345
New policies, old policies revived and additions during the year.....	1,632	3,264 174
Total.....	4,475	\$8,360,519
	Number.	Amount.
Policies terminated by death.....	28	\$ 66,607
“ “ “ expiry.....	8	13.5 0
“ “ “ surrender.....	5	13,500
“ “ “ lapse.....	924	1,696,616
“ “ “ change or decrease.....	332	437,083
“ “ “ not taken.....	403	651,074
	1,700	2,878,880
Policies in force December 31, 1872.....	2,775	\$5,482,139
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	186	\$98,270
Number and amount of policies now in force upon lives of citizens of Maryland....	235	592,558
Amount of premiums collected in Maryland last year.....		27,593
Amount of death losses paid in Maryland last year.....		27,500

ATLANTIC MUTUAL LIFE INSURANCE COMPANY OF ALBANY, N. Y.

Incorporated in 1866. Commenced business 1866.

Capital stock paid in, \$110,000. Capital stock authorized, \$110,000.

Deposited with State authorities, \$100,000

ROBT. H. PRUYN, *President.*WALTER BROWN, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>		\$ 91,400 00
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>		
	Par Value.	Market Value.
United States Bonds.....	\$315 000 00	\$253,775 00
Dominion of Canada Stock.....	80,292 60	89,927 71
Schenectady City Bonds.....	10 000 00	10 500 00
Saratoga Town “.....	18,000 00	18,000 00
Total Par and Market Value.....	\$423,292 60	\$475,202 71
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C.</i>	\$32,200 00	\$23 013 77
Cash in Company's office.....	388 28	
Cash deposited in Bank.....	108,504 77	
Premiums, notes and loans taken in payment of premiums on policies now in force.....	234,333 25	
Net deferred and uncollected premiums on policies now in force.....	66,530 80	
		\$ 999,195 31
OTHER ASSETS.		
Interests and rents due and accrued.....	\$ 12,927 00	
Office furniture 50 per cent. of cost.....	3,000 00	15,627 00
TOTAL ADMITTED ASSETS.....		\$1,014,822 31
LIABILITIES.		
Total net amount of unpaid losses.....	\$ 31,000 00	

ATLANTIC MUTUAL LIFE INSURANCE COMPANY OF ALBANY, N. Y.—Continued.

Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest	\$864,096 00	
All other liabilities.....		\$835,006 00
<i>Surplus as regards policy-holders.....</i>		\$119,723 31
<i>Surplus over capital</i>		9,723 31
INCOME.		
Net cash premiums received.....	\$335,758 43	
Interest, dividends and rents, received in cash.....	43,622 30	
Gross amount of notes or other obligations taken on account of premiums.....	47,474 35	\$426,855 09
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$106,372 90	
Cash paid on account of policies lapsed, surrendered or purchased.....	48,610 22	
Cash dividends to policy-holders	6,263 14	
Cash dividends to stockholders.....	8,050 00	
Cash paid for taxes and rents.....	13,581 41	
Cash paid for commissions to and expenses of agents.....	35,052 14	
Cash paid for medical examiner's fees.....	2,229 00	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	10,114 46	
Cash for all other expenses.....	13,516 68	
Total cash expenditures.....	\$246,851 95	
Total premium-note expenditures.....	31,000 00	277,851 95
<i>Excess of income over expenditures.....</i>		\$148,905 14
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$217,908 90	
Premium-note and credit-assets received during the year.....	47,474 35	265,383 26
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 3,463 00	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	2,635 00	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	9,355 00	
Amount of notes and other premium obligations voided by lapse of policies.....	14,647 00	31,000 00
<i>Balance note assets at end of the year.....</i>		\$231,383 26
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	4,521	\$ 8,957,842
few policies, old policies revived and additions during the year.....	904	1,596,201
Total.....	5 425	\$10,554,043
	Number.	Amount.
Policies terminated by death.....	51	\$ 123,474
“ “ “ surrender.....	152	39,135
“ “ “ lapse.....	691	1,203,590
“ “ “ not taken.....	183	3,699
Policies in force December 31, 1872.....	4,348	\$ 8,450,145
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	63	\$143,642
Number and amount of policies now in force upon lives of citizens of Maryland.....	151	309,000
Amount of premiums collected in Maryland last year.....		17,189
Amount of death losses paid in Maryland last year.....		7,000

BERKSHIRE LIFE INSURANCE COMPANY OF PITTSFIELD, MASS.

Incorporated in 1851. Commenced business 1851.

*Capital stock paid in, \$100,000.

Capital stock authorized, \$100,000.

THOS. F. PLUNKETT, *President.*JAMES W. HULL, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate.— <i>Schedule A.</i>	\$189,782 50
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B.</i>	994,770 92

* \$74,500 of this sum since redeemed.

BERKSHIRE LIFE INSURANCE COMPANY OF PITTSFIELD, MASS.—Continued.

STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds	\$355,000 00	\$290,000 00	
Concord City	15,000 00	15,000 00	
Cheshire Town Loan.....	14,000 00	14,000 00	
Pittsfield "	37,000 00	37,000 00	
North Adams Water Scrip	43,000 00	43,000 00	
Berkshire County Loan.....	90,000 00	90,000 00	
National Bank Stocks.....	100,800 00	141,950 00	\$630,680 00
Total Par and Market Value.....	\$564,800 00	\$530,580 00	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C.</i>			
	Market Value.	Am't Loaned.	
Cash in Company's office	\$29,840	\$22,519 00	22,519 00
Cash deposited in Bank.....	550 55		
Premium-notes and loans taken in payment of premiums on policies now in force.....	48,215 29		48,765 84
Net deferred and uncollected premiums on policies now in force.....			200,245 50
			52,489 03
OTHER ASSETS.			\$2,139,252 78
Interests and rents due and accrued.....	\$ 39,875 76		39,875 76
TOTAL ADMITTED ASSETS.....			\$2,170,128 54
LIABILITIES.			
Total net amount of unraid losses.....		\$ 44,754 00	
†Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....		2,035,134 21	
All other liabilities		3,033 80	2,082,928 01
Surplus as regards policy-holders.....			\$ 87,200 53
Surplus over unredeemed capital.....			61,700 53
INCOME.			
Net cash premiums received		\$483,212 03	
Interest, dividends and rents, received in cash.....		118,175 53	
Gross amount of notes or other obligations taken on account of premiums.....		48,834 10	
EXPENDITURES.			\$ 653,251 69
Cash paid for Company's losses and to annuitants		\$ 73,133 99	
Cash paid on account of policies lapsed, surrendered or purchased.....		33,877 63	
Cash dividends to policy-holders.....		49,559 87	
Cash dividends to stockholders.....		1,785 00	
Cash paid for taxes and rents.....		14,241 74	
Cash paid for commissions to and expenses of agents.....		48,819 00	
Cash paid for medical examiner's fees.....		1,833 00	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		9,989 62	
Cash for all other expenses.....		17,217 38	
Total cash expenditures.....		\$250,563 23	
Total premium-note expenditures.....		14,512 43	265,075 69
Excess of income over expenditures.....			\$ 358,176 00
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....		\$170,914 53	
Premium-note and credit assets received during the year.....		48,834 10	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS;			219,778 63
Amount of notes and other premium obligations used in payment of losses and claims.....		\$ 1,513 01	
Amount of notes and other premium obligations used in payment of dividends to policy holders.....		10,452 18	
Amount of notes and other premium obligations voided by lapse of policies.....		2,547 27	
Amount of notes and other premium obligations redeemed by maker in cash		5,020 64	19,533 13
Balance note assets at end of the year.....			\$ 200,245 50

† About \$163,800 more than the requirement of the Maryland law.

BERKSHIRE LIFE INSURANCE COMPANY OF PITTSFIELD, MASS.—Continued.

POLICY ACCOUNT.			Number.	Amount.
Policies and additions in force December 31, 1871.....			4,451	\$10,149,905
New policies, old policies revived and additions during the year.....			767	2,014,667
Total.....			5,218	\$12,164,572
	Number.	Amount.		
Policies terminated by death.....	45	\$ 109,401		
“ “ “ surrender.....	76	185,840		
“ “ “ lapse.....	503	1,083,000		
“ “ “ not taken.....	114	275,575	730	\$ 1,633,159
Policies in force December 31, 1872.....			4,479	\$10,525,143
MISCELLANEOUS.			Number.	Amount.
Number and amount of policies issued in Maryland last year.....			9	\$ 45,500
Number and amount of policies now in force upon lives of citizens of Maryland..			44	160,500
Amount of premiums collected in Maryland last year.....				6,858
Amount of death losses paid in Maryland last year.....				2,500

BROOKLYN LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in July, 1864. Commenced business July, 1864.

Capital stock paid in, \$125,000.

Capital stock authorized, \$125,000.

Deposited with State authorities, \$190,000.

CHRISTIAN W. BOUCK, *President.*WILLIAM M. COLF, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B.</i>			\$ 927,834 67
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
U. S. Bonds.....	\$161,000 00	\$184,595 00	
Virginia State Stock.....	40,000 00	22,200 00	
South Carolina Bonds, old issue.....	50,000 00	29,100 00	
Total Par and Market Value.....	\$251,000 00	\$240,895 00	240,895 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$28,127 50	\$24,010 00	24,010 00
Loans on policies.....			6,576 78
Cash in Company's office.....	25,707 27		
Cash deposited in Bank.....	92,070 10		
			124,777 37
Premium-notes and loans taken in payment of premiums on policies now in force.....			486,528 60
Net deferred and uncollected premiums on policies now in force.....			48,750 61
			\$ 1,859,373 03
OTHER ASSETS.			
Interests and rents due and accrued.....			\$ 41,205 95
			41,205 95
TOTAL ADMITTED ASSETS.....			\$ 1,900,578 98
LIABILITIES.			
Total net amount of unpaid losses.....			\$ 19,000 00
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....			\$ 1,600,785 00
			1,709,785 00
Surplus as regards policy holders.....			\$ 190,793 98
Surplus over capital.....			65,793 98
INCOME.			
Net cash premiums received.....			540,111 04
Interest, dividends and rents, etc., received in cash.....			110,019 01
Gross amount of notes or other obligations taken on account of premiums.....			75,339 63
			\$ 725,519 68

BROOKLYN LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$129,755 51	
Cash paid on account of policies lapsed, surrendered or purchased....	38,825 97	
Cash dividends to policy holders.....	61,510 27	
Cash dividends to stockholders.....	16,250 00	
Cash paid for taxes.....	6,458 40	
Cash paid for commissions to and expenses of agents.....	65,309 19	
Cash paid for medical examiner's fees.....	7,193 39	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	25,913 45	
Cash for all other expenses.....	92,748 85	
Total cash expenditures.....	\$144,957 14	
Total premium-note expenditures.....	69,500 47	\$513,567 61
<i>Excess of income over expenditures.....</i>		<i>\$211,952 07</i>
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$487,765 39	
Premium-note and credit-assets received during the year.....	75,339 63	
	\$563,155 02	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 9,940 49	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	59,559 98	
Amount of notes and other premium obligations redeemed by maker in cash.....	7,125 95	\$ 76,626 42
<i>Balance note assets at end of the year.....</i>		<i>\$483,528 60</i>
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	4,321	\$11,430,303
New policies, old policies revived and additions during the year.....	1,504	3,811,575
Total.....	5,825	\$15,241,878
	Number.	Amount.
Policies terminated by death.....	57	\$ 159,750
“ “ “ expiry.....	1	2,500
“ “ “ surrender.....	276	949,190
“ “ “ lapse.....	693	1,297,550
“ “ “ change or decrease.....	3	55,420
“ “ “ not taken.....	293	781,500
Policies in force December 31, 1872.....	4,589	\$11,992,958
MISCELLANEOUS.		
	Number.	Amount
Number and amount of policies issued in Maryland last year.....	23	\$16,300 00
Amount of premiums collected in Maryland last year.....		14,505 37
Amount of death losses paid in Maryland last year.....		3,000 00

CAROLINA LIFE INSURANCE COMPANY OF MEMPHIS, TENN.

Incorporated in 1860. Commenced business 1867

Capital stock paid in, \$184,600.

Capital stock authorized, \$200,000.

JEFFERSON DAVIS, President.

WM. M. BROWNE, Secretary.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate—Schedule A.....		\$ 30,000 00
STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.		
	Par Value.	Market Value.
Tennessee State Bonds.....	\$ 20,000 00	\$19,376 37
Virginia “ “.....	20,000 00	14,975 63
South Carolina State Bonds.....	50,000 00	45,795 00
Mississippi State Warrants.....	10,000 00	8,500 00
Memphis Agricultural & Mechanical Society Bonds.....	500 00	250 00
Total Par and Market Value.....	\$100,500 00	\$89,197 00

CHARTER OAK LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated in 1850. Commenced business 1850

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

Deposited with State authorities, \$100,000.

JAMES C. WALKLEY, *President*.HALSEY STEVENS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.— <i>Schedule A</i>		\$ 841,330 41	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B</i>		4,199,732 92	
STOCKS AND BONDS OWNED BY THE COMPANY — <i>Schedule D</i> .			
	Par Value.	Market Value.	
Connecticut State Bonds.....	\$1000,000 00	\$100,000 00	
Cromwell (Conn.) ".....	5,500 00	5,500 00	
Hoddam ".....	37,000 00	37,000 00	
Chester ".....	2,000 00	2,000 00	
Essex ".....	5,000 00	5,000 00	
Des Moines (Iowa) — City Bonds.....	50,000 00	50,000 00	
Quincy (Ill.) ".....	51,000 00	4,200 00	
O'Brien County (Iowa) ".....	31,500 00	31,500 00	
Palo Alto ".....	3,000 00	3,000 00	
Washington " (Neb.) ".....	15,000 00	15,000 00	
Jefferson " (Ill.) ".....	33,000 00	33,000 00	
St. Charles (Mo.) Bridge Company Bonds...	20,000 00	21,000 00	
Connecticut Valley R. R. ".....	1,000 00	1,000 00	
Midland (N. Y.) ".....	100,000 00	85,000 00	
National Bank Stocks.....	57,500 00	73,275 00	
State Bank and Trust Company Stocks.....	24,250 00	27,300 00	
Total Par and Market Value.....	\$ 483,750 00	\$ 495,775 00	495,775 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$1,263,482 00	\$1,100,171 63	1,100,171 63
Cash in Company's office.....	201 11 45		
Cash deposited in Bank.....	12,994 84		217,405 29
Premium notes and loans taken in payment of premiums on policies now in force.....			3,242,841 12
Net deferred and uncollected premiums on policies now in force.....			235,969 91
			\$10,333,277 31
OTHER ASSETS			
Interests and rents due and accrued.....		\$ 280,233 33	
Loans on promissory notes endorsed.....		130,313 94	
Postage and revenue stamps.....		1,634 65	
Office furniture (50 per cent. of cost).....		9,254 32	421,433 24
Total admitted assets.....			\$10,757,713 55
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 235,317 00	
(a.) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....		10,344,286 00	10,579,603 00
<i>Surplus as regards policy-holders.</i>			\$ 176,110 55
(b.) <i>Impairment of capital.</i>			21,889 45
INCOME.			
Net cash premiums received.....		\$ 3,633,434 31	
Interest, dividends and rents, received in cash.....		469,482 29	
Gross amount of notes or other obligations taken on account of premiums, (including in above amounts).....			4,102,916 60
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$ 745,568 53	
Cash paid on account of policies lapsed, surrendered or purchased.....		754,970 35	
Cash dividends to policy-holders.....		789,710 97	

(a.) About \$827,540 more than the requirement under the Maryland law.

(b.) A valuation of the policies, as provided by the laws of Maryland, would show an excess over Capital of about \$800,000 instead of the impairment as shown by the valuation at 4 per cent., Actuary's Table.

CHARTER OAK LIFE INSURANCE COMPANY OF HARTFORD, CONN.—Continued.

Cash dividends to stockholders.....	\$ 16,000 00	
Cash paid for taxes and rents.....	64,224 48	
Cash paid for commissions to and expense of agents.....	378 182 10	
Cash paid for medical examiner's fees.....	15 057 35	
Cash paid for salaries and other compensation of officers and employ- ees, excepts agents and medical examiners.....	44 069 57	
Cash for all other expenses.....	84,581 05	\$2,872,364 37
Total premium note expenditures, (included in above amounts)		
Excess of income over expenditures.....		\$ 1,230,552 27
PREMIUM-NOTE ACCOUNT.		
Premium note and credit assets at beginning of the year.....	\$2,735 317 26	
Premium note and credit assets received during the year.....	1,846,523 88	
Total reduction premium note account.....		\$4,572,841 12
Balance note assets at end of year.....		1,330,000 00
		\$ 3,242,841 12
POLICY ACCOUNT.		
Policies and additions in force December 31, 1871.....	Number.	Amount.
Now policies, old policies revised and additions during the year.....	25,419	12,246,591
Total.....	31,378	\$73,880,667
	Number.	Amount.
Policies terminated by death.....	251	\$ 707,077
“ “ expiry.....	3	25,000
“ “ surrender.....	884	2,283,647
“ “ lapse.....	2,304	5,384 130
“ “ not taken.....	1,155	2 087,625
	4,622	\$10,452,979
Policies in force December 31, 1872.....	26,756	\$63,427,688
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	68	\$ 250,705
Number and amount of policies now in force upon lives of citizens of Maryland	1,023	3,633,307
Net amount of premiums collected in Maryland last license year.....		112,933
Amount of death losses paid in Maryland last year.....		74,860

CONNECTICUT GENERAL LIFE INSURANCE COMPANY OF HARTFORD.

Incorporated in 1855. Commenced business 1865.

Capital Stock paid in, \$251,000 Capital Stock authorized, \$500,000.

Deposited with State authorities, \$100,000.

EDWARD W. PARSONS, *President.*THOMAS W. RUSSELL, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent.
of value, and the insurances held by the Company.)—Schedule B..... \$ 354,522 51

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D,

	Par Value.	Market Value.
United States Bonds.....	\$107,000 00	\$ 119,840 00
Connecticut State Bonds.....	30,000 00	30,000 00
Cook County “.....	5,000 00	5,000 00
Chicago City “.....	2,000 00	2,000 00
Toledo “.....	10,000 00	16,000 00
Hartford “.....	10,000 00	10,000 00
Quincy “.....	11,000 00	9,680 00
National Bank Stocks.....	11,400 00	13,524 00
State “.....	26,800 00	34,650 00
N. Y., N. H. and Hartford R. R. Stock.....	900 00	1,230 00
Cincinnati and Indianapolis R. R. Bonds.....	6,500 00	5,980 00
Lake Shore R. R. Bonds.....	5,000 00	5,000 00
Total Par and Market Value.....	\$225,600 00	\$246,934 00

CONNECTICUT GENERAL LIFE IN FRANCE COMPANY OF HARTFORD.—Continued.

	Market Value.	Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.—Schedule C.....	\$40,478 00	\$31,871 78	\$ 21,871 78	
Cash in Company's office.....	13,16 83			
Cash deposited in Bank.....	62,165 55		75,702 37	
Premium-notes and loans taken in payment of premiums on policies now in force.....			13,825 75	
Net deferred and uncollected premiums on policies now in force.....			32,876 16	\$887,333 57
OTHER ASSETS.				
Interest and rents due and accrued.....			\$15,833 11	
Office Furniture, 150 per cent. of cost value.....			1,000 00	
Bills receivable.....			3,311 15	20,671 49
TOTAL ADMITTED ASSETS.....				\$908,005 05
LIABILITIES.				
Total net amount of unpaid losses.....			\$ 15,690 40	
(a.) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....			662,067 00	677,667 00
Surplus as regards policy-holders.....				\$270,338 65
Impairment of capital.....				20,661 94
INCOME.				
Net cash premiums received.....			\$29,108 21	
Interest, dividends and rents, &c., received in cash.....			7,593 23	
Gross amount of notes or other obligations taken on account of premiums.....			3,561 97	334,753 51
EXPENDITURES.				
Cash paid for Company's losses and to annuitants.....			\$ 53,970 00	
Cash paid on account of policies lapsed, surrendered or purchased.....			10,731 34	
Cash dividends to policy-holders.....			919 58	
Cash paid for taxes and rents.....			5,850 14	
Total cash paid for commissions to and expenses of agents.....			33,128 03	
Cash paid for medical examiner's fees.....			3,127 25	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....			15,355 16	
Cash for all other expenses.....			27,043 57	
Total cash expenditures.....			\$198,548 16	
Total premium-note expenditures.....			7,508 32	
Total expenditures.....			\$206,157 48	206,157 48
Excess of income over expenditures.....				\$158,596 03
PREMIUM-NOTE ACCOUNT.				
Premium-note and credit-assets at beginning of the year.....			\$113,735 29	
Premium-note and credit-assets received during the year.....			39,851 97	153,587 26
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :				
Amount of notes and other premium obligations used in purchase of surrendered policies.....			\$1,848 95	
Amount of notes and other premium obligations in payment of dividends to policy-holders.....			1,374 84	
Amount of notes and other premium obligations voided by lapse of policies.....			4,384 53	
Amount of notes and other premium obligations redeemed by maker in cash.....			7,253 19	14,760 51
Balance note assets at end of the year.....				\$138,826 75
POLICY ACCOUNT.				
Policies and additions in force December 31, 1871.....	Number.	Amount.		
New policies issued and old policies received during the year.....	3,017	\$6,553,055		
	1,275	2,554,970		
Total.....	4,292	\$9,108,025		
Policies terminated by death.....	29	\$ 24,670		
" " " expiry.....	37	20,430		

(a.) About 52,967 00 more than the requirement under the laws of Maryland, hence the impairment as shown.

CONNECTICUT GENERAL LIFE INSURANCE COMPANY OF HARTFORD.—Continued.

	Number.	Amount.	Number.	Amount.
Policies terminated by surrender.....	86	191,950		
“ “ “ lap e.....	661	1,221,650		
“ “ “ change or decrease.....		105,261		
“ “ “ not taken.....	274	537,080	987	\$ 2,179,972

Policies in force December 31, 1872.....			3335	\$ 7,337,063
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MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	16	\$ 59,000
Number and amount of policies now in force upon lives of citizens of Maryland.....	81	28,000
Amount of premiums collected in Maryland last license year.....		14,876
Amount of death losses paid in Maryland last year.....		8,000

NOTE.—This Company, were its policies valued as required by the laws of this State, viz., American Experience Tables, at $4\frac{1}{2}$ per cent. interest, would present a surplus of over \$30,000 instead of an impairment of \$20,652.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD.

Incorporated in 1846. Commenced business 1846

No Capital. Being a Mutual Company.

Deposited with State authorities \$100,000.

JAMES GOODWIN, *President.*

JACOB S. GREEN, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate— <i>Schedule A</i>	\$1,139,972 47
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>	17,652,992 32

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D.*

	Par Value.	Market Value.
United States Bonds.....	\$1,600,000 00	\$1,825,000 00
Connecticut State Bonds.....	800,000 00	824,800 00
Tennessee “ “.....	20,000 00	15,800 00
Toledo, (O.) “ “.....	20,000 00	19 0 00
Terra Haute, (Ind.) “ “.....	20,000 00	25,085 00
Fort Wayne, “ “.....	100,000 00	75,000 00
Jackson, (Mich.) “ “.....	100,000 00	99,000 00
Evansville, (Ind.) “ “.....	365,000 00	289,000 10
Louisville, (Ky.) “ “.....	300,000 00	275,000 00
Quincy, (Ill.) “ “.....	266,000 00	20,100 00
Milwaukee, (Wiss.) “ “.....	100,000 00	150,000 00
Kansas City, (Mo.) “ “.....	100,000 00	135,000 00
Hartford “ (Conn.) “ “.....	100,000 00	100,000 00
Chicago “ (Ill.) “ “.....	70,000 00	744, 0 32
Hartford and New Haven R. R. Stock.....	21,000 00	29,400 00
Connecticut River “ “.....	5,000 00	6,750 00
Conn. Trust and Safe Deposit Co. “ “.....	30,000 00	20,000 00
National Bank's Stocks.....	49,000 00	57,845 00

Total Par and Market Value.....	\$4,835,000 00	\$4,902,094 32	4,902,094 32
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	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$425,233 00	\$298,495 00
Cash in Company's office.....	26,781 23	
Cash deposited in Bank.....	1,034,350 53	1,031,132 76
Premium-nots and loans taken in payment of premiums on policies now in force.....	8,801,037 92	
Net deferred and uncollected premiums on policies now in force.....	66,441 68	

OTHER ASSETS.

Interests and rents due and accrued.....	\$973,580 29	975,580 29
TOTAL ADMITTED ASSETS.....		3,506,716 71

LIABILITIES.

Total net amount of unpaid losses.....	\$747,053 00	
(a.) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	29,128,209 00	29,875,332 00
Surplus as regards policy-holders.....		\$1,951,331 71

(a.) About \$2,330,335 more than the requirement under the laws of Maryland.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD—Continued

INCOME.			
Net cash premiums received.....	7,457,732 81		
Interest, dividends and rents, received in cash.....	2,039,553 1		
Gross amount of notes or other obligations taken on account of premiums.....	227,355 08		9,754,420 90
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	2,191,991 46		
Cash paid on account of policies lapsed, surrendered or purchased.....	257,817 31		
Cash dividends to policy-holders.....	2,639,397 25		
Cash paid for taxes.....	219,447 01		
Cash paid for commissions to and expenses of agents.....	586,463 13		
Cash paid for medical examiner's fees.....	15,112 19		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	67,496 36		
Cash for all other expenses.....	128,753 3		
Total cash expenditures.....	6,112,298 18		
Total premium-note expenditures.....	70,439 46		6,820,436 54
Excess of income over expenditures.....			\$2,913,984 45
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$9,285,065 38		
Premium-note and credit-assets received during the year.....	227,355 06		
			\$9,512,400 38
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$20,000 16		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	314,087 65		
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	267,315 84		
Amount of notes and other premium obligations voided by lapse of policies.....	106,904 87		
Amount of notes and other premium obligations redeemed by maker in cash.....	4,054 04		712,352 46
Balance note assets at end of the year.....			\$8,800,037 92
POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871.....		62,458	\$ 82,785,233
New policies, old policies revived and additions during the year.....		5,520	14,562,090
Total.....		67,978	\$197,347,326
	Number.	Amount.	
Policies terminated by death.....	814	\$2,402,774	
" " " expiry.....	12	31, 00	
" " " surrender.....	1,524	4,616,137	
" " " lapse.....	2,256	6,553,565	
" " " change or decrease.....		504,920	
" " " not taken.....	533	1,332,100	5,152 \$15,560,486
Policies in force December 31, 1872.....		62,816	\$181,735,840
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....		47	\$ 180,319
Number and amount of policies now in force upon lives of citizens of Maryland.....	8-8	3,	33,755
Averaged amount of net premiums collected in Maryland last license year.....			23,767
Amount of death losses paid in Maryland last year.....			74,222

CONTINENTAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1866. Commenced business 1866.

Capital stock paid in, \$100,000.

Capital stock authorized, \$100,000.

Deposited with State authorities, \$100,000.

L. W. FAOST, *President.*J. P. ROGERS, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.— <i>Schedule A.</i> (New York Office).....		\$810,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B</i>		880,950 00	

CONTINENTAL LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.			
	Par Value.	Market Value.	
United States Bonds	\$481,500 00	\$527,225 87	\$ 552,726 87
	Market Value.	Am't loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.—Schedule C. §...	132,278 75	\$108,810 00	108,810 00
Cash in Company's office	17,321 18		
Cash deposited in Bank	3 0,318 87		31 551 03
Premium notes and loans taken in payment of premiums on policies now in force		2,012,278 70	
Net deferred and uncollected premiums on policies now in force		1,034,178 67	
OTHER ASSETS.			\$5,724,495 29
Interests and rents due and accrued		\$75,577 55	75,577 55
TOTAL ADMITTED ASSETS			\$5,800,072 84
LIABILITIES.			
Total net amount of unpaid losses	\$ 142,700 00		
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest		5,270,37 00	5,420 07 00
Surplus as regards policy-holders			\$ 3 0 005 84
Surplus over capital			2 0 005 84
INCOME.			
Net cash premiums received	\$2,031,032 47		
Interest, dividends and rents, received in cash	14 624 01		
Gross amount of notes or other obligations taken on account of premiums	772 191 3		\$3 082,527 78
EXPENDITURES.			
Cash paid for Company's losses and to annuitants	\$538,553 61		
Cash paid on account of policies lapsed, surrendered or purchased	201,777 67		
Cash dividends to policy-holders	24,224 65		
Cash dividends to stockholders	7,000 00		
Cash paid for taxes and rents	53, 17 88		
Cash paid for commissions to and expenses of agents	285,207 13		
Cash paid for medical examiner's fees	31,615 25		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners	66 585 33		
Cash for all other expenses	220,770 04		
Total cash expenditures	\$1,490,03 80		
Total premium-note expenditures	538 076 24		2 037,003 04
Excess of income over expenditures			\$1,045,434 74
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year	\$1 772 153 61		
Premium-note and credit assets received during the year	772,191 30		
			2,550,354 94
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims	\$ 17,905 03		
Amount of notes and other premium obligations used in purchase of surrendered policies	173,332 87		
Amount of notes and other premium obligations used in payment of dividends to policy holders	105,013 50		
Amount of notes and other premium obligations voided by lapse of policies	152,224 78		578 076 14
Balance note assets at end of the year			2,012,278 7
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871	25,454	\$57,118,716	
New policies, old policies revived and additions during the year	12,010	22,782,290	
Total	3,564	\$79,941,015	
	Number.	Amount.	
Policies terminated by death	212	\$ 553,250	
" " " expiry	4	50 00	
" " " surrender	684	1,835,214	

INSURANCE COMMISSIONER.

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CONTINENTAL LIFE INSURANCE COMPANY OF NEW YORK.—Continued

	Number.	Amount.	Number.	Amount.
Policies terminated by lapse	5,80	11,494.61		
“ “ “ change and decrease	270	550.00		
“ “ “ not taken	230	4,950.00	9,085	\$19,317.625
Policies in force December 31, 1872			28,579	\$60,023.30
MISCELLANEOUS.				
			Number.	Amount.
Number and amount of policies issued in Maryland last year			427	\$ 968,767
Number and amount of policies now in force upon lives of citizens of Maryland			890	2,334,008
Net amount of premiums collected in Maryland last license year				4,524
Amount of death losses paid in Maryland last year				3,400

CONTINENTAL LIFE INSURANCE COMPANY OF HARTFORD.

Incorporated in 1862. Commenced business 1864.

Capital stock paid in, \$120,000. Capital stock authorized, \$300,000.

Deposited with State authorities, \$100,000.

SAMUEL E. ELMORE, *President*.FRANCIS D. DOUGLAS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B.</i>			\$330,600 00
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds	\$111,000 00	\$127,670 00	
Connecticut State Bonds	26,000 00	26,131 00	
Hartford City “	11,500 00	11,212 50	
Indianapolis City “	10,000 00	7,950 00	
Quincy “	10,000 00	7,400 00	
Terra Haute “	10,000 00	8,750 00	
Fort Wayne “	10,000 00	7,575 00	
Middletown Water “	7,400 00	6,772 50	
Macopin Co. “	10,000 00	10,000 00	
Leavenworth Co. “	10,000 00	8,000 00	
Jefferson “	10,000 00	8,500 00	
National Bank Stocks	104,700 00	141,459 00	
State, Banks and Trust Company Stock	11,309 00	12,080 00	
Indianapolis and Cincinnati R. R. Bonds	10,000 00	8,725 00	
Hartford and New Haven “	3,800 00	3,800 00	
Total Par and Market Value	\$355,600 00	\$396,024 00	396,024 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$101,142 50	\$59,550 00	59,550 00
Cash in Company's office	20 94 55		
Cash deposited in Bank	61 315 07		83,211 62
Premium-notes and loans taken in payment of premiums on policies now in force		1,330 315 15	
Net deferred and uncollected premiums on policies now in force		253 507 57	
OTHER ASSETS.			
Interests and rents due and accrued		\$ 18,726 75	
Office furniture, (50 per cent. of cost)		4,756 46	23,483 21
TOTAL ADMITTED ASSETS			\$2,484,691 55
LIABILITIES.			
Total net amount of unpaid losses		\$39,766 65	
(a) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest		2,231,431 00	2,271,197 65
Surplus as regards policy holders			\$213,493 90
Surplus over capital			93,493 90

(a.) About \$178,514 more than the requirement by the Maryland law.

CONTINENTAL LIFE INSURANCE COMPANY OF HARTFORD.—Continued.

INCOME.		
Net cash premiums received.....	\$609,612 83	
Interest, dividends and rents, etc., received in cash.....	163,415 56	
Gross amount of notes or other obligations taken on account of premiums.....	191,273 61	\$964,303 03
EXPENDITURES.		
Cash paid for losses and to annuitants.....	\$157,581 43	
Cash paid on account of policies lapsed, surrendered or purchased.....	10,757 91	
Cash dividends to policy holders.....	131,310 80	
Cash dividends to stockholders.....	21,000 00	
Cash paid for taxes and rents.....	12,082 43	
Cash paid for commissions to and expenses of agents.....	140,384 61	
Cash paid for medical examiner's fees.....	7,259 53	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	18,449 82	
Cash for all other expenses.....	43,327 62	
Total cash expenditures.....	\$548,067 20	
Total premium-note expenditures.....	74,377 81	622,445 02
Excess of income over expenditures.....		\$341,858 01
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$1,216,128 93	
Premium-note and credit-assets received during the year.....	191,273 61	\$1,407,402 54
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$3,991 89	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	10,954 81	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	22,382 13	
Amount of notes and other premium obligations voided by lapse of policies.....	37,018 20	
Amount of notes and other premium obligations redeemed by maker in cash.....	2,709 57	77,087 39
Balance note assets at end of the year.....		\$1,370,315 15
POLICY ACCOUNT.		Number. Amount.
Policies and additions in force December 31, 1871.....	9,875	\$16,754,632
New policies, old policies revived and additions during the year.....	2,835	4,991,687
Total.....	12,710	\$21,746,319
		Number. Amount.
Policies terminated by death.....	98	\$175,400
“ “ “ expiry.....	2	4,000
“ “ “ surrender.....	80	109,683
“ “ “ lapse.....	1,237	2,054,150
“ “ “ change or decrease.....		151,378
“ “ “ not taken.....	548	930,550
Policies in force December 31, 1872.....	10,745	\$18,920,258
MISCELLANEOUS.		Number. Amount.
Number and amount of policies issued in Maryland last year.....	24	\$10,000
Number and amount of policies now in force upon lives of citizens of Maryland.....	85	182,700
Amount of premiums collected in Maryland last year.....		6,787
Amount of death losses paid in Maryland last year.....		None

EQUITABLE LIFE ASSURANCE SOCIETY OF UNITED STATES, NEW YORK.

Incorporated in 1859. Commenced business 1859.

Capital stock paid in, \$100,000. Capital stock authorized, \$100,000.

Deposited with State authorities, \$100,000.

WM. C. ALEXANDER, *President.*SAMUEL BORROWE, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate—Schedule A.....	\$2,331,359 05
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—Schedule B.....	12,226,572 50

EQUITABLE LIFE ASSURANCE SOCIETY OF UNITED STATES.—Continued

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.			
	Par Value.	Market Value.	
United States Bonds.....	\$ 630,100 00	\$704,300 37	
New York State Stock.....	290,000 00	303,882 88	
Tennessee " Bonds.....	20,000 00	16,200 00	
Virginia " ".....	3,000 00	16,713 84	
South Carolina State Bonds.....	50,000 00	12,250 00	
Florida " ".....	30,000 00	17,100 00	
New York City " ".....	182,000 00	181,150 00	
Brooklyn " ".....	136,000 00	145,180 00	
Sharon Town " ".....	66,000 00	68,300 00	
Yonkers " ".....	25,000 00	25,500 00	
Mercantile Loan and Warehouse Co. Stock..	267,000 00	307,003 71	
Total Par and Market Value.....	\$1,724,633 00	\$1,803,170 00	\$1,803,170 80
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.—Schedule C.	\$565,733 75	\$530,420 00	530,420 00
Cash deposited in Bank, (including so much of the uncollected premiums as were in the hands of agents, and which have since been received and invested)...			1,354,169 81
Net deferred and uncollected premiums on policies now in force.....			680,620 97
OTHER ASSETS.			\$18,929,533 10
Interests and rents due and accrued.....			\$135,800 70
Office furniture, Safe, &c., (50 per cent. of amount claimed)			13,779 16
189,599 85			
TOTAL ADMITTED ASSETS.....			\$19,118,632 95
LIABILITIES.			
Total net amount of unpaid losses.....			\$ 366,076 92
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....			16,653,409 00
All other liabilities.....			68,099 00
			17,007,584 82
Surplus as regards policy-holders.....			\$1,008,48 13
Surplus over capital.....			1,828,348 13
INCOME.			
Net cash premiums received.....			\$7,426,561 70
Interest, dividends, rents, &c , received in cash.....			993,183 16
			\$8,420,014 86
EXPENDITURES.			
Cash paid for Company's losses, matured endowments and to annuitants.....			\$1,692,481 78
Cash paid on account of policies lapsed, surrendered or purchased...			871,854 70
Cash dividends to policy-holders.....			1,085,75 64
Cash dividends to stockholders.....			7,822 00
Cash paid for taxes and rents.....			10,707 08
Cash paid for commissions to and expenses of agents.....			577,016 84
Cash paid for medical examiner's fees.....			67,388 42
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....			2 3,307 4
Cash for all other expenses, as detailed in statement.....			305,704 20
			5,026,130 59
Excess of income over expenditures.....			\$3,393,914 27
POLICY ACCOUNT.	Number.	Amount.	
Policies and additions in force December 31, 1871.....	38,827	\$154,341,143	
New policies, old policies revived and additions during the year.....	12,491	51,911,079	
Total.....	51,318	\$206,242,222	
Policies terminated by death.....	423	\$1,088,882	
" " " expiry.....	45	127,000	
" " " surrender.....	2,708	10,707,498	
" " " lapse.....	3,478	13,333,141	
" " " not taken.....	2,129	9,446,150	
		8,183	\$34,798,571
Policies in force December 31, 1872.....	43,175	\$171,448,341	
MISCELLANEOUS.	Number.	Amount.	
Number and amount of policies issued in Maryland last year.....	3	\$1,300 00	
Number and amount of policies now in force upon lives of citizens of Maryland....	37*	1,300,581	
Amount of premiums collected in Maryland last year.....		54,002	
Amount of death losses paid in Maryland last year.....		52,000	

GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1860. Commenced business 1860.

Capital stock paid in, \$200,000. Capital stock authorized, \$200,000.

Deposited with State authorities, \$100,000

HUGO WESENDONCK, *President.*CORNELIUS DOREMUS, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B.</i>)		\$3,536,561	03
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$469,000 00	\$531,011 25	
Virginia State ".....	30,000 00	11,175 00	
Mississippi State Auditor's Warrants.....	10,000 00	7,500 00	
New York City Stock.....	30,000 00	361 375 00	
Broadway ".....	65,000 00	61,625 00	
Total Par and Market Value.....	\$921,000 00	\$978,686 25	978,686 25
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C.</i>	\$ 5,162 50	\$ 4,500 00	4,500 00
Cash in Company's office.....	2,537 44		
Cash deposited in Bank.....	247,537 01		250 074 45
Net deferred and uncollected premiums on policies now in force.....			364,480 39
OTHER ASSETS.			
Interests and rents due and accrued.....	65,672 50		65,672 50
TOTAL ADMITTED ASSETS.....			\$5,199,974 62
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 92,548 41	
Net present value of all the onstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	4,482,844 00		
All other liabilities.....	79,171 67		4,654,564 08
Surplus as regards policy-holders.....			\$445,410 54
Surplus over capital.....			345,410 54
INCOME.			
Net cash premiums received.....	\$1,525,699 40		
Interest, dividends and rents, received in cash.....	236,224 92		
			\$1,811,924 32
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$452,775 86		
Cash paid on account of policies lapsed, surrendered or purchased.....	105,208 81		
Cash dividends to policy-holders.....	222,404 15		
Cash dividends to stockholders.....	24,000 00		
Cash paid for taxes and rents.....	19,462 85		
Cash paid for commissions to and expenses of agents.....	138,606 68		
Cash paid for medical examiner's fees.....	10,331 21		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	62,193 34		
Cash for all other expenses.....	57,596 41		1,092,577 32
Excess of income over expenditures.....			\$719,347 00
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	18,507	\$23,099,969	
New policies issued, old policies revived and additions during the year.....	2,623	4,387,078	
Total.....	21,130	\$27,487,047	
	Number.	Amount.	
Policies terminated by death.....	266	\$453,116	
" " " expiry.....	11	23,564	
" " " surrender.....	515	913,459	
" " " lapse.....	684	1,043,861	
" " " change or decrease.....	15	29,004	
" " " not taken.....	274	421,180	1,765 \$2,886,784
Policies in force December 31, 1872.....		19,365	\$24,000,263

GERMANIA LIFE INSURANCE COMPANY OF NEW YORK — Continued.

MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....		29	\$ 49,078
Amount of premiums collected in Maryland last year.....			31,190
Amount of death losses paid in Maryland last year.....			11,014

GLOBE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1864 Commenced business 1864.

Capital stock paid in, \$100,000.

Capital stock authorized, \$100,000.

Deposited with New York Insurance Department, \$485,000.

PLINY FREEMAN, *President*.JAMES M. FREEMAN, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B.</i>		\$1,903,762	35
STOCKS AND BONDS OWNED BY THE COMPANY — <i>Schedule D.</i>			
	Par Value. Market Value.		
United States Bonds.....	\$ 510,000 00	\$589,700 00	
New York City "	50,000 00	52,500 00	
Brooklyn " "	498,000 00	512,915 00	
Long Island " "	45,380 39	45,380 39	
Richmond " "	50,000 00	50,000 00	
New York County Stock.....	10,000 00	10,000 00	
Mississippi State Warrants	10,000 00	9,000 00	
Total Par and Market Value.....	\$1,173,380 39	\$1,269,495 39	1,269,495 39
	Market Value. Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$57,644 00	\$44,090 00	44,000 00
Cash in Company's office.....		9,839 81	
Cash deposited in Bank.....		191,773 00	201,612 81
Loans on Policies now in force.....			30,947 89
Net deferred and uncollected premiums on policies now in force.....			251,516 58
OTHER ASSETS.			\$3,703,335 02
Interest and rents due and accrued.....		25,515 75	
Postage and Revenue Stamps.....		100 00	
Office furniture, sales, &c., (50 per cent. of cost thereof)		11,331 10	37,650 05
TOTAL ADMITTED ASSETS.....			\$3,749,985 07
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 52,852 01	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		3,421,994 00	
All other liabilities		50,870 00	3,525,716 01
Surplus as regards policy-holders.....			\$ 21,16 03
Surplus over capital.....			115,269 06
INCOME			
Net cash premiums received.....		\$1,237,870 39	
Interest, dividends and rents, received in cash.....		197,761 75	\$1,535,592 14
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$105,935 87	
Cash paid on account of policies lapsed, surrendered or purchased.....		65,862 97	
Cash dividends to policy-holders.....		207,729 15	
Cash dividends to stockholders.....		11,305 00	
Cash paid for taxes and rents.....		44,419 56	
Cash paid for commissions to and expenses of agents		149,708 03	
Cash paid for medical examiner's fees.....		12,967 22	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		71,800 00	
Cash for all other expenses.....		41,913 86	1,009,243 32
Excess of income over expenditures.....			\$526,348 82

GLOBE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK—Continued.

POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871.....		11,549	\$28,451,485
New policies, old policies revived and additions during the year.....		3,179	8,166,958
Total.....		14,778	\$3,617,743
		Number.	Amount.
Policies terminated by death.....	147	\$ 3,321 104	
“ “ “ expiry.....	1	1,400	
“ “ “ surrender.....	348	1,176 591	
“ “ “ lapse.....	1,432	3,327,327	
“ “ “ change or decrease.....	19	85 000	
“ “ “ not taken.....	557	1,175 531	2,211 6,381,558
Policies in force December 31, 1872.....		12,534	\$ 0,236,185
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies now in force upon lives of citizens of Maryland....	117		\$476,475
Amount of premiums collected in Maryland last year.....			20,700
Amount of death losses paid in Maryland last year.....			10,000

HOME LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1860. Commenced business 1860.

Capital stock paid in, \$125,000. Capital stock authorized, \$125,000.

Deposited with State authorities, \$100,000.

GEORGE C. RIPLEY, *President.*WM. J. COFFIN, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate— <i>Schedule A</i>		\$ 172 660 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>		1,111,200 00	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$240,500 00	\$273,247 50	
New York State “.....	\$0 000 00	52 500 00	
Brooklyn City “.....	329,000 00	335,500 00	
Kings County “.....	101,000 00	101,000 00	
Total Par and Market Value.....	\$720,500 00	\$712,207 50	762,307 50
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C</i>	\$91,720 00	\$77,940 00	77,940 00
Cash in Company's office.....		4,164 91	
Cash deposited in Bank.....		112,222 02	116,386 93
Premium notes and loans taken in payment of premiums on policies now in force.....		978,926 75	
Net deferred and uncollected premiums on policies now in force.....		103 33 94	
OTHER ASSETS.			\$3,322,745 09
Interests and rents due and accrued.....		10,492 52	10,492 53
TOTAL ADMITTED ASSETS.....			\$3,333,237 02
LIABILITIES.			
Total net amount of unpaid losses.....		\$54,000 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		2,773,610 00	\$2,827,610 00
Surplus as regards policy-holders.....			\$50,000 02
Surplus over capital.....			3 0,027 02
INCOME.			
Net cash premiums received.....		\$553,972 12	
Interest, dividends and rents, received in cash.....		197,905 51	
Gross amount of notes or other obligations taken on account of premiums.....		256,289 41	
			\$1,007,967 06

INSURANCE COMMISSIONER.

HOME LIFE INSURANCE COMPANY OF NEW YORK —Continued.

EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$231,887 01		
Cash paid on account of policies lapsed, surrendered or purchased.....	2,413 86		
Cash dividends to policy-holders.....	40,549 03		
Cash dividends to stockholders.....	15,000 00		
Cash paid for taxes and rents.....	18,248 31		
Cash paid for commissions to and expenses of agents.....	79,660 01		
Cash paid for medical examiner's fees.....	4,643 65		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	38,116 82		
Cash for all other expenses.....	11,558 20		
Total cash expenditures.....	\$173,106 98		
Total premium-note expenditures.....	22,724 10	\$702,831 03	
Excess of income over expenditures.....		\$525,435 95	
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$759,231 98		
Premium-note and credit-assets received during the year.....	25,339 43		
		\$1,215,621 41	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 10,748 03		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	54,386 22		
Amount of notes and other premium obligations used in payment of dividends to policy holders.....	164,589 25		
Amount of notes and other premium obligations redeemed by maker in cash.....	6,970 53	234,694 66	
Balance note assets at end of the year.....		\$978,925 66	
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	10,516	\$21,427,059	
New policies, old policies revived and additions during the year.....	1,339	2,447,739	
Total.....	11,845	\$23,851,689	
	Number.	Amount.	
Policies terminated by death.....	119	\$ 245,500	
“ “ “ expiry.....	2	2,200	
“ “ “ surrender.....	725	1,123,883	
“ “ “ lapse.....	216	405,701	
“ “ “ change or decrease.....	13	2,400	
“ “ “ lot taken.....	175	230,195	1,271 \$ 2,388,578
Policies in force December 31, 1872.....	10,575	\$21,456,111	
MISCELLANEOUS.			
	Number.	Amount.	
Number and amount of policies issued in Maryland last year.....	15	\$ 33,500	
Number and amount of policies now in force upon lives of citizens of Maryland.....	56	148,000	
Amount of premiums collected in Maryland last license year.....		5,483	
Amount of death losses paid in Maryland last year.....		5,000	

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF MASSACHUSETTS.

Incorporated in 1862. Commenced business 1862.

Capital stock paid in, \$100,000. Capital stock authorized, \$100,000.

Deposited with State authorities, \$100,000.

GEORGE P. SANGER, *President.*

GEORGE B. AGER, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B.</i>		\$564,870 37	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$135,000 00	\$157,670 00	
City of Portland Bonds.....	5,000 00	4,900 00	

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF MASSACHUSETTS.—Continued.

	Par Value.	Market Value.	
City of Bath Bonds.....	\$ 2,000 00	\$ 1,820 00	
“ “ Salem “	11 00 00	10,850 00	
“ “ Lynn “	14,000 00	13,860 00	
“ “ Boston “	25,000 00	25,000 00	
“ “ Roxbury Bonds.....	5 000 00	5,000 00	
“ “ Cambridge “	31,000 00	31,158 00	
“ “ Albany “	10,000 00	9,900 00	
“ “ Cincinnati “	10,000 00	10,330 00	
“ “ Chicago “	10,600 00	9,775 00	
National Bank Stocks.....	56,000 00	75,430 00	
Rail Road Bonds and Stocks.....	459,000 00	456,902 00	
Boston Sugar Refinery Bonds.....	15,000 00	15,000 00	
Total Par and Market Value.....	\$788,800 00	\$823,115 00	\$ 823,115 00
	Par Value.	Market Value.	
Loans on such (collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan,— <i>Schedule C</i>	\$156,351 00	\$125,297 50	125,297 50
Cash in Company's Office.....		473 00	
Cash deposited in Bank.....		11,802 76	12,275 76
Premium notes and loans taken in payment of premiums on policies now in force.....		485,008 73	
Net deferred and and uncollected premiums now in force.....		278,201 69	
			\$3,388,799 08
OTHER ASSETS.			
Interest and rents due and accrued.....		\$46 112 75	
Loan on Stock John Hancock Life Insurance Company's Stock.....		7,480 00	
Bills receivable.....		28,000 00	
Office furniture 50 per cent. of cost.....		7,107 80	88,760 61
TOTAL ADMITTED ASSETS.....			\$2,477,559 69
LIABILITIES.			
Total amount of unpaid losses.....		\$ 58,000 00	
* Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....		2,270,597 98	
All other liabilities.....		19,327 00	2,277,924 98
<i>Surplus as regards policy-holders</i>			\$199,634 71
<i>Surplus over capital</i>			99,634 71
INCOME.			
Net cash premiums received.....		\$621,802 90	
Interest, dividends and rents, received in cash.....		122,203 61	
Gross amount of notes or other obligations taken on account of premiums.....		97,895 94	
			\$840,972 45
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$209,537 69	
Cash paid on account of policies lapsed, surrendered or purchased.....		312,27 00	
Cash dividends to policy-holders.....		61,699 23	
Cash dividends to stockholders.....		6,902 00	
Cash paid for taxes and rents.....		13 75 39	
Cash paid for commissions to and expenses of agents.....		114,804 34	
Cash paid for medical examiners' fees.....		7,299 04	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		22,025 00	
Cash for all other expenses.....		3,507 24	
Total cash expenditures.....		\$510,672 17	
Total premium-note expenditures.....		97,005 81	607,678 01
Excess of income over expenditures.....			\$242,294 44
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....		\$488,786 02	
Premium-note and credit-assets received during the year.....		97,895 94	
			\$586,681 96
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....		\$ 8,254 91	
Amount of notes and other premium obligations used in purchase of surrendered policies.....		4,291 74	

* About \$176,018 more than repaid by the Maryland law.

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF MASSACHUSETTS.—Continued.

Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	\$45,279 81	
Amount of notes and other premium obligations voided by lapse of policies.....	33,179 62	
Amount of notes and other premium obligations redeemed by maker in cash.....	4,667 33	\$101,673 20
Balance note assets at end of the year.....		\$450,008 76

POLICY ACCOUNT.

	Number.	Amount.
Policies and additions in force December 31, 1871.....	7,545	\$ 17,565 04
New policies, old policies revived and additions during the year.....	1,879	4,039 557
Total.....	9,424	\$ 21,604 561

	Number.	Amount.
Policies terminated by death.....	78	\$ 225,750
“ “ “ expiry.....	7	20 800
“ “ “ surrender.....	92	270,077
“ “ “ lapse.....	7 3	1,718,350
“ “ “ change or decrease.....	225	604,514
“ “ “ not taken.....	316	619,346
Policies in force December 31, 1872.....	7,912	\$ 18,175 564

MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	61	\$20 500
Number and amount of policies now in force upon lives of citizens of Maryland.....	208	627,500
Amount of premiums collected in Maryland last license year.....		25,672
Amount of death losses paid in Maryland last year.....		22,500

KNICKERBOCKER LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1853.

Commenced business 1853.

Capital stock paid in, \$100,000.

Capital stock authorized, \$100,000.

Deposited with State authorities, \$100,000.

CHARLES STANTON, *President.*GEO. F. SNIFFIN, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate—Schedule A.....	\$ 347,173 81
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—Schedule B.....	2,459,413 38

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D

	Par Value.	Market Value.	
United States Bonds.....	\$193,000 00	\$220,235 00	
Virginia State “.....	109,900 55	45,425 56	
South Carolina State Bonds.....	50 00 00	11,560 00	
Tennessee “ “.....	21,000 00	16,000 00	
Alabama “ “.....	10,000 00	8,000 00	
Louisiana “ “.....	100,000 00	52,400 00	
Mississippi State Warrants.....	100 00 00	75 00 00	
Bank Stocks.....	20,000 00	22 00 00	
Brooklyn Central and Jamaica R. R. Bonds.....	12,500 00	12 500 00	
Guaranty and Indemnity Company Stock.....	22,500 00	25,875 00	
Jewish Hospital.....	1,000 00	1,000 00	

Total Par and Market Value.....\$548,900 55 \$422 075 56 422,035 56

	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.—Schedule C.....	\$37,270 00	\$62,008 00
Cash in Company's office.....	27 5 62	
Cash deposited in Bank.....	35,458 58	38,164 18
Premiums—notes and loans taken in payment of premiums on policies now in force.....		3,746,973 74
Net deferred and uncollected premiums on policies now in force.....		485 608 11

\$7581,435 73

KNICKERBOCKER LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

OTHER ASSETS.		
Interests and rents due and accrued.....	\$176,312 17	
Stamps, (Postage and Revenue).....	25 54	
Furniture, Sates and Fixtures, (50 per cent. of cost).....	7,925 83	\$184,295 57
TOTAL ADMITTED ASSETS.....		\$ 7,765,722 35
LIABILITIES.		
Total net amount of unpaid losses.....	\$ 176,243 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	7,074,157 00	
All other liabilities.....	11,071 39	\$7,262,071 39
<i>Surplus as regards policy-holders.....</i>		<i>\$503,660 96</i>
<i>Surplus over capital.....</i>		<i>403,650 96</i>
INCOME.		
Net cash premiums received.....	\$1,817,562 31	
Interest, dividends and rents, received in cash.....	425,023 54	
Gross amount of notes or other obligations taken on account of premiums.....	913,521 08	\$ 3,157,111 76
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$ 827,838 70	
Cash paid on account of policies lapsed, surrendered or purchased.....	255,918 81	
Cash dividends to policy-holders.....	338,133 41	
Cash dividends to stockholders.....	77 85 00	
Cash paid for taxes.....	16,710 89	
Cash paid for commissions to and expenses of agents.....	157,874 34	
Cash paid for medical examiner's fees.....	8,602 37	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	50,750 45	
Cash for all other expenses.....	123,227 55	
Total cash expenditures.....	\$1,835,531 62	
Total premium-note expenditures.....	93,124 09	\$ 2,818,656 31
<i>Excess of income over expenditures.....</i>		<i>\$ 258,455 45</i>
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$3,829,705 88	
Premium-note and credit-assets received during the year.....	915 21 08	
		\$4,743,226 96
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 115,986 33	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	317,547 61	
Amount of notes and other premium obligations used in payment of dividends to policy holders.....	97,447 33	
Amount of notes and other premium obligations voided by lapse of policies.....	452,143 39	
Amount of notes and other premium obligations redeemed by maker in cash.....	13,128 53	\$976,253 22
<i>Balance note-assets at end of the year.....</i>		<i>\$3,746,973 74</i>
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	17,314	\$19,995,09
New policies, old policies revised and additions during the year.....	2,811	5,924,156
Total.....	19,945	\$55,919,249
	Number.	Amount.
Policies terminated by death.....	391	\$ 928,150
" " " expiry.....	1	2,000
" " " surrender.....	230	765,988
" " " lapse.....	3,065	10,000,730
" " " change or decrease.....		58,250
" " " not taken.....	491	1,419,210
		4,117
Policies in force December 31, 1872.....	15,828	\$42,732,871
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	50	\$ 148,830
Number and amount of policies now in force upon lives of citizens of Maryland.....	1172	2,877,814
Amount of premiums collected in Maryland last license year.....		110,795
Amount of death losses paid in Maryland last year.....	17	63,400

LIFE ASSOCIATION OF AMERICA OF ST. LOUIS.

Incorporated in 1858 Commenced business 1858.

Capital Stock paid in, none. Capital Stock authorized, none.

Deposited with State authorities, \$

JAMES H. BRITTEN, *President*.J. S. PIERCE, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Real Estate— <i>Schedule A</i>	\$ 5,600 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>	1,922,715 07

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D.*

	Par Value.	Market Value.	
United States Bonds.....	\$ 7,000 00	\$ 8,015 00	
Missouri State Bonds.....	40,000 00	37,800 00	
South Carolina Bonds and Certificates.....	50,017 50	14,265 83	
Fayette County (Ky.) Bonds.....	10,000 00	8,950 00	
Grayson " " ".....	100 00	80 00	
Muhlenberg " " ".....	500 00	425 00	
Davis " " ".....	1,000 00	700 00	
Canton, Lewis County (Mo.) School Bonds..	5,000 00	5,000 00	
South Carolina Railroad Bonds.....	12,000 00	7,200 00	
North Eastern " ".....	4,000 00	3,700 00	
Charlotte and Columbia ".....	3,000 00	2,310 00	
Memphis ".....	1,000 00	855 00	
Empire State Life Insurance Company of New York Stock.....	95,000 00	85,000 00	
Total Par and Market Value.....	\$238,617 50	\$174,330 83	174,330 83

	Market Value.	Am't Lented.	
Loans claimed to be on such Collaterals as are authorized by law.....	\$73,041 27	\$45,191 52	45,191 52
Cash in Company's office.....		65,179 80	
Cash deposited in Bank.....		102,205 89	167,335 69
Premium notes and loans taken in payment of premiums on policies now in force.....		1,520,622 80	
Net deferred and uncollected premiums on policies now in force.....		17,035 03	
Loans on policies in force, being less than their net value.....		28,125 52	
			\$4,043,006 46

OTHER ASSETS.

Interests and rents due and accrued.....	\$ 42,935 85	
Amounts due from other Companies on account of re-insured risks....	59,165 74	152,161 60
TOTAL ADMITTED ASSETS.....		\$4,195,168 06

LIABILITIES.

Total net amount of unpaid losses.....	\$ 129,499 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....	3,839,866 00	
All other liabilities.....	2,047 47	\$3,962,412 47

Surplus as regards policy-holders..... \$232,755 59

INCOME.

Net cash premiums received.....	\$1,954,609 04	
Interest, dividends and rents received in cash.....	213,251 72	
Gross amount of notes or other obligations taken on account of premiums.....	849,172 92	
		\$3,057,635 68

EXPENDITURES.

Cash paid for Company's losses and to annuitants.....	\$ 442,033 62	
Cash paid on account of policies lapsed, surrendered or purchased.....	28,283 15	
Cash dividends to policy-holders.....	76,443 71	
Cash paid for taxes and rents.....	98,241 10	
Cash paid for commissions to and expenses of agents.....	314,185 92	
Cash paid for medical examiner's fees.....	24,013 33	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	69,712 05	
Cash for all other expenses.....	281,001 75	

Total cash expenditures.....	\$1,532,968 68	
Total premium-note expenditures.....	478,243 81	\$2,030,912 54
Excess of income over expenditures.....		\$306,721 14

LIFE ASSOCIATION OF AMERICA OF ST. LOUIS,—Continued.

PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$1,176,087 74		
Premium-note and credit-assets received during the year.....	849,172 92		
			\$2,025,260 66
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 11,539 95		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	39,594 20		
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	87,054 97		
Amount of notes and other premium obligations voided by lapse of policies.....	333,201 16		
Amount of notes and other premium obligations redeemed by maker in cash.....	6,853 58		478,243 86
Balance note assets at end of the year.....			\$1,547,016 80
POLICY ACCOUNT.			
	Number	Amount.	
Policies and additions in force December 31, 1871.....	9,413	\$52,847,446	
New policies, old policies revived and additions during the year.....	4,985	18,478,965	
Total.....	14,398	\$71,326,411	
	Number.	Amount.	
Policies terminated by death.....	88	\$ 465,840	
“ “ “ expiry.....	14	79,500	
“ “ “ surrender.....	292	1,633,703	
“ “ “ lapse.....	1,854	8,544,533	
“ “ “ change or decrease.....	225	4,373,844	
“ “ “ not taken.....	1,010	4,403,900	3,514 19,605,425
Policies in force December 31, 1872.....	10,884	\$51,720 985	
MISCELLANEOUS.			
	Number	Amount.	
Number and amount of policies issued in Maryland last year.....	39	\$275,000	
Number and amount of policies now in force upon lives of citizens of Maryland.....	149	920,778	
Amount of premiums collected in Maryland last year.....		31,452	
Amount of death losses paid in Maryland last year.....		None.	

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY OF SPRINGFIELD, MASS.

Incorporated in 1851. Commenced business 1851.

Mutual Company.

Deposited with State authorities, \$100,000.

E. W. BOND, *President.*AVERY J. SMITH, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate— <i>Schedule A</i>	\$ 125,000 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company) — <i>Schedule B</i>	2,081,767 90

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D.*

	Par Value.	Market Value.	
United States Bonds.....	\$258,700 00	\$302,231 00	
New York State “.....	70,000 00	75,600 00	
Michigan “.....	1,000 00	1,000 00	
Springfield City “.....	3,000 00	3,000 00	
Peoria and Rock Island R. R. Bonds.....	5,000 00	4,500 00	
B. Cedar Rapids and Minnesota R. R. Bonds.....	10,000 00	9,000 00	
Ind. Bloomington and Western “.....	40,000 00	33,000 00	
Potsdam and Watertown “.....	5,000 00	5,000 00	
Council Bluffs and St. Joseph “.....	29,000 00	27,550 00	
Kansas Pacific “.....	2,000 00	26,000 00	
St. Louis, Alton & Terre Haute “.....	31,500 00	31,500 00	
Buffalo, New York and Erie “.....	6,000 00	5,580 00	
Missouri Pacific “.....	24,000 00	23,500 00	
St. Joseph and Denver City “.....	20,600 00	19,000 00	
Boston and Albany R. R. Stock.....	50,600 00	44,100 00	
National Bank Stocks.....	46,500 00	68,310 00	
Total Par and Market Value.....	\$603,700 00	\$682,293 00	682,293 00

MASSACHUSETTS MUTUAL LIFE INSURANCE CO. OF SPRINGFIELD, MASS.—Continued.

	Market Value.	Amount.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.—Schedule C.....	\$203,109 00	\$137,331 02
Cash in Company's office.....	57,002 84	
Cash deposited in bank.....	15,191 63	71,544 47
Premium notes and loans taken in payment of premium on policies now in force.....		952,573 57
Net deferred and uncollected premiums on policies now in force.....		30,007 34
Loans on policies in force.....		\$4,353,415 62
OTHER ASSETS.		
Interests and rents due and accrued.....	\$97,999 79	
Bills receivable.....	1,111 25	
Office furniture.....	4,013 18	104,807 17
Total admitted assets.....		\$1,458,922 79
LIABILITIES.		
Total net amount of unpaid losses.....	\$	112,420 00
(a.) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	3,003,146 80	
All other liabilities.....	20,063 32	4,120,410 14
Surplus as regards policy-holders.....		\$337,812 65
INCOME.		
Net cash premiums received.....	\$999,453 05	
Interest, dividends and profits received in cash.....	201,029 42	
Gross amount of notes or other obligations taken on account of premiums.....	3,29,778 55	\$1,571,461 02
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$377,191 02	
Cash paid on account of policies lapsed, surrendered or purchased.....	93,829 84	
Cash dividends to policy-holders.....	3,118 45	
Cash paid for taxes.....	2,321 33	
Cash paid for commissions to and expense of agents.....	152,008 89	
Cash paid for medical examiner's fees.....	8,550 00	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	31,725 97	
Cash for all other expenses.....	47,582 47	
Total cash expenditures.....	\$1,533,388 88	
Total premium note expenditures.....	24,555 65	1,039,954 92
Excess of income over expenditures.....		\$531,007 09
PREMIUM-NOTE ACCOUNT.		
Premium note and credit assets at beginning of the year.....	\$87,227 13	
Premium note and credit assets received during the year.....	3,38,778 55	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :		\$1,203,005 68
Amount of notes and other premium obligations used in payment of losses and claims.....	\$	14,488 63
Amount of notes and other premium obligations used in purchase of surrendered policies.....		20,808 90
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....		131,311 68
Amount of notes and other premium obligations voided by lapse of policies.....		79,916 84
Amount of notes and other premium obligations redeemed by maker in cash.....	3,805 07	250,372 11
Balance note assets at end of year.....		\$952,643 57
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	14,468	\$33,578,515
New policies, old policies revised and additions during the year.....	3,204	7,130,000
Total.....	17,672	\$40,708,515

(a.) About \$317,875 more than the requirement under the Maryland law.

MASSACHUSETTS MUTUAL LIFE INSURANCE CO. OF SPRINGFIELD, MASS.—Continued.

	Number.	Amount.
Policies terminated by death.....	115	\$ 358,557
“ “ expiry.....	50	1,154. 00
“ “ surrender.....	28	499,694
“ “ lapse.....	13	2,578,500
“ “ change or decrease.....	808	1,818,106
“ “ not taken.....	562	1,133,700
Policies in force December 31, 1872.....	14,413	\$33,196,098
MISCELLANEOUS.		
Number and amount of policies issued in Maryland last year.....	40	\$ 141,000
Number and amount of policies now in force upon lives of citizens of Maryland.....	166	546,900
Average amount of premiums collected in Maryland last license year.....		19,440
Amount of death losses paid in Maryland last year.....		None.

MERCHANTS' LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1869. Commenced business 1870.

Capital stock paid in \$161,000. Capital stock authorized \$200,000.

Deposited with State authorities, \$100,000.

B. F. BEEKMAN, *President.*JAMES A. TADDER, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company,— <i>Schedule B</i>		\$42,000 00
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>		
	Per Value.	Market Value.
United States Bonds.....	\$53,500 00	\$ 64,987 50
New York State Bonds.....	15,000 00	16,380 50
Total Par and Market Value.....	\$71,500 00	\$81,367 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$22,600 00	\$19,100 00
Cash in Company's office.....	4,948 88	19,100 00
Cash deposited in Bank.....	1,155 81	6,104 69
Premiums on notes and loans taken in payment of premiums on policies now in force.....	823 15	
Net deferred and uncollected premiums on policies now in force.....	12,490 23	
		\$161,785 68
OTHER ASSETS.		
Interest and rents due and accrued.....	\$378 33	
Due from other Companies for re-insurance.....	21 25	349 58
TOTAL ADMITTED ASSETS.....		\$162,135 26
LIABILITIES.		
Total net amount of unpaid losses.....		
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....	\$75,173 00	
All other liabilities.....	200 00	75,373 00
Surplus as regards policy-holders.....		\$86,762 26
In payment of capital.....		74,387 74
INCOME.		
Net cash premiums received.....	\$65,830 85	
Interest, dividends and rents, received in cash.....	8,537 73	
Gross amount of notes or other obligations taken on account of premiums.....	823 15	
		\$75,191 73
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$9,000 00	
Cash paid on account of policies lapsed, surrendered or purchased.....	9,466 45	
Cash dividends to policy-holders.....	848 53	
Cash paid for taxes and rents.....	8,786 53	

MERCHANTS' LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

Total cash paid for commissions to agents	\$10,333 10	
Cash paid for medical examiner's fees.....	1,295 00	
Cash paid for salaries and other compensation of officers and employ- ees, except agents and medical examiners.....	9,021 00	
Cash for all other expenses.....	10,021 99	\$58,803 69
<i>Excess of income over expenditures.....</i>		<i>\$16,388 05</i>

PREMIUM-NOTE ACCOUNT.

Premium-note and credit-assets received during the year.....	\$823 16	\$823 16
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POLICY ACCOUNT.

	Number.	Amount.
Policies and additions in force December 31, 1871.....	723	\$1,628,500
New policies issued and old policies revived during the year.....	461	737 394
Total.....	1,184	\$2,365,894
Policies terminated by death.....	4	\$ 9,000
“ “ surrender.....	53	138,000
“ “ lapse.....	295	194,000
“ “ change of decrease.....		1,000
“ “ not taken.....	145	277,250
	498	1,019 850

Policies in force December 31, 1872.....	685	1,345,951
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MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	73	\$104,500
Number and amount of policies now in force upon lives of citizens of Maryland...	99	158,800
Amount of premiums collected in Maryland last year.....		5,508
Amount of death losses paid in Maryland last year.....		None

METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1866. Commenced business 1867.

Capital stock paid in, \$200,000.

Capital stock authorized, \$200,000.

Deposited with State authorities, \$100,000.

JOSEPH S. KNAPP, *President.*ROBERT A. GRANNIS, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B.</i>		\$249,700 00
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>		
	Par Value.	Market Value.
United States Bonds.....	\$153,000 00	\$176,715 00
Brooklyn City “	51,000 00	53 550 00
Total Par and Market Value.....	\$204,000 00	\$230,265 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loans.— <i>Schedule C.</i>	\$33,000 00	\$30 000 00
Cash in Company's office and deposited in Bank.....		21,839 68
Premium-notes and loans taken in payment of premiums on policies now in force.....		325,582 83
Net deferred and uncollected premiums on policies now in force.....		474,992 33
		\$1,333,079 84

OTHER ASSETS.

Interests and rents due and accrued.....	\$25,737 03
Office furniture, 50 per cent. of cost the eof).....	13,71 50
Postage and revenue stamps.....	200 00
Loans on policies in force.....	6,445 82
	46,147 35
TOTAL ADMITTED ASSETS.....	\$1,378,227 19

LIABILITIES.

Total net amount of unpaid losses.....	\$ 17,000 00
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	1,199,038 00

METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

All other liabilities.....	\$16,201 00	\$1,032,739 00
Surplus as regards policy holders.....		\$145,488 19
Impairment of capital.....		51,511 81
INCOME.		
Net cash premiums received.....	\$541,575 44	
Interest, dividends and rents, received in cash.....	4,963 68	
Gross amount of notes or other obligations taken on account of premiums.....	1 3,341 18	
		\$751,003 50
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$160,732 44	
Cash paid on account of policies lapsed, surrendered or purchased.....	31,279 03	
Cash dividends to policy-holders.....	54,89 98	
Cash paid for taxes.....	2 23 4	
Cash paid for commissions to and expenses of agents.....	89,443 05	
Cash paid for medical examiner's fees.....	15,933 17	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	31,452 06	
Cash for all other expenses.....	17,529 06	
Total cash expenditures.....	\$410,775 43	
Total premium-note expenditures.....	77,538 30	488,314 76
Excess of income over expenditures.....		\$232,658 74
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$230,809 95	
Premium-note and credit-assets received during the year.....	6 331 18	
		\$237,141 13
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 4,237 53	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	31,047 71	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	25,150 03	
Amount of notes and other premium obligations voided by lapse of policies.....	17,103 00	77,538 30
Balance note assets at end of the year.....		\$237,582 83
POLICY ACCOUNT.		
Policies and additions in force December 31, 1871.....	Number. 1,250	Amount. \$1,289,582
New policies, old policies revived and additions during the year.....		31,553,663
Total.....		\$2,543,245
Policies terminated by death.....	Number. 125	Amount. \$ 134,350
" " " expiry.....	1	5,000
" " " surrender.....	304	31,440
" " " lapse.....	1,952	2,617,843
" " " change or decrease.....	274	423,000
" " " not taken.....	1, 30	2 12 00
Policies in force December 31, 1872.....	15, 45	\$2,544,341
MISCELLANEOUS.		
Number and amount of policies issued in Maryland last year.....	Number. 60	Amount. \$ 6,5000
Number and amount of policies now in force upon lives of citizens of Maryland.....	1,171	1,081,500
Average amount of net premiums collected in Maryland last year.....		453
Amount of death losses paid in Maryland last year.....	15	13,000

MISSOURI MUTUAL LIFE INSURANCE COMPANY OF ST. LOUIS.

Incorporated in 1867. Commenced business 1867.

Capital Stock paid in, \$125,000. Capital Stock authorized, \$125,000.

Deposited with State authorities \$100,000.

B. W. ALEXANDER, President.

BEN. WILLIAMS, Secretary.

ASSETS.

RESERVE INVESTMENTS.

Real Estate—Schedule A.....	\$ 6,134 30
Loans on mortgage of real estate, each loan not exceeding 50 per cent. of value, and the insurance held by the Company.—Schedule B.....	143,245 46

MISSOURI MUTUAL LIFE INSURANCE COMPANY OF ST. LOUIS.—Continued.

	Market Value.	Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule 1</i>	\$ 6,000 00	\$ 5,400 00	\$ 5,400 00	
Loans on Company's policies.....			6,220 56	
Cash in Company's office.....			15,223 35	
Premium-note and loans taken in payment of premiums on policies now in force.....			111,043 82	
Net deferred and uncollected premiums on policies now in force.....			25,233 58	
OTHER ASSETS.				\$312,072 07
Interests and rents due and accrued.....			\$9,085 38	
Bills receivable and loans on personal security.....			14,877 76	
Due by other Companies for re-insurance.....			603 45	
Furniture, &c., (50 per cent. of cost).....			2,600 62	27,167 21
TOTAL ADMITTED ASSETS.....				\$339,239 25
LIABILITIES.				
Total net amount of unpaid losses.....			\$ 15,822 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....			263,998 40	
All other liabilities.....			18,887 71	298,702 71
<i>Surplus as regards policy-holders.....</i>				\$40,531 57
<i>Impairment of capital.....</i>				82,237 95
INCOME.				
Net cash premiums received.....			\$153,527 40	
Interest, dividends and rents, &c., received in cash.....			52,233 11	
Gross amount of notes or other obligations taken on account of premiums.....			62,691 50	
EXPENDITURES.				\$258,554
Cash paid for Company's losses and to annuitants.....			\$ 57,080 47	
Cash paid on account of policies lapsed, surrendered or purchased.....			2,770 36	
Cash dividends to policy-holders.....			30,033 17	
Cash dividends to stockholders.....			42 80 00	
Cash paid for commissions to and expenses of agents.....			1,499 15	
Cash paid for medical examiner's fees.....			73 73 13	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....			1,317 12	
Cash for all other expenses.....			19,092 45	
Total cash expenditures.....			\$203,128 56	
Total premium-note expenditures.....			20,233 67	229,032 23
<i>Excess of income over expenditures.....</i>				\$20,492 66
PREMIUM-NOTE ACCOUNT.				
Premium-note and credit-assets at beginning of the year.....			\$74,755 99	
Premium-note and credit-assets received during the year.....			62,691 50	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :				\$137,447 49
Amount of notes and other premium obligations used in payment of losses and claims.....			\$ 1,032 11	
Amount of notes and other premium obligations used in purchase of surrendered policies.....			10,227 20	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....			6,229 31	
Amount of notes and other premium obligations voided by lapse of policies.....			8,113 93	
Amount of notes and other premium obligations redeemed by maker in cash.....			470 00	26,403 67
<i>Balance note assets at end of the year.....</i>				\$111,043 82
POLICY ACCOUNT.			Number.	Amount.
Policies and additions in force December 31, 1871.....			1,631	\$4,446.33
New policies, old policies revived and additions during the year.....			1,249	2,795,736
Total.....			2,880	\$7,261,969
	Number.	Amount.		
Policies terminated by death.....	24	\$ 55,500		
" " " surrender.....	76	174,313		
" " " lapse.....	335	861,300		

MISSOURI MUTUAL LIFE INSURANCE COMPANY OF ST. LOUIS.—Continued.

	Number.	Amount.	Number.	Amount.
Policies terminated by change or decrease.....	68	3,833.8		
" " " not taken.....	152	449.100	658	\$1,868.541
Policies in force December 31, 1872.....			2,222	\$6,335.498
MISCELLANEOUS.				
Number and amount of policies now in force upon lives of citizens of Maryland	46			\$124,000
Amount of premiums collected in Maryland last license year.....				4,266
Amount of death losses paid in Maryland last year.....				5,000.

MOUND CITY LIFE INSURANCE COMPANY OF ST. LOUIS, MO.

Incorporated in 1868. Commenced business 1868.

Capital stock paid in, \$191,285. Capital stock authorized, \$500,000.

Deposited with State authorities, \$100,000.

ALFRED M. BRITTON, *President.*S. M. LOMAX, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate— <i>Schedule A</i>		\$ 13,250 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>		323,224 56	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
Odd Fellows' Hall Association Loan.....	\$ 2,400 00	\$ 2,000 00	
National Bank Stock.....	700 00	700 00	
Mississippi State Bonds.....	10,000 00	10,000 00	
Total Par and Market Value.....	\$12,700 00	\$12,700 00	12,700 00
	Par Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$72,900 00	\$60,622 55	60,622 55
Cash in Company's office.....		1,540 35	
Cash deposited in Bank.....		25,233 00	25,764 26
Premiums notes and loans taken in payment of premiums on policies now in force.....		143,288 20	
Net deferred and uncollected premiums on policies now in force.....		77,463 15	
			\$661,512 81
OTHER ASSETS.			
Interests and rents due and accrued.....		\$21,703 25	
Bills receivable.....		42,325 00	
Due from other companies for re-insurance.....		2,500 00	
Furniture, &c., (50 per cent. of cost).....		3,851 00	
Stamps.....		25 00	71,015 15
TOTAL ADMITTED ASSETS.....			\$732,527 96
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 47,500 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....		376,312 00	
All other liabilities.....		81,559 21	455,671 21
Surplus as regards policy-holders.....			\$276,856 75
Surplus over capital.....			85,571 75
INCOME.			
Net cash premiums received.....		\$260,773 70	
Interest, dividends and rents, received in cash.....		40,308 44	
Gross amount of notes or other obligations taken on account of premiums.....		71,071 75	
Increased Capital.....		\$241,600 00	\$331,844 39
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$ 85,912 00	
Cash paid on account of policies lapsed, surrendered or purchased.....		72,220 40	
Cash dividends to policy-holders.....		7,381 17	
Cash paid for taxes and rents.....		19,929 35	

MOUND CITY LIFE INSURANCE COMPANY OF ST. LOUIS.—Continued.

Cash paid for commissions to and expenses of agents.....	61,335 78	
Cash paid for medical examiner's fees.....	3,832 00	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	23,192 96	
Cash for all other expenses.....	44,332 97	
Total cash expenditures.....	\$311,165 63	
Total premium-note expenditures.....	81,553 63	\$402,659 26
Excess of expenditures over income.....		\$20,914 87

PREMIUM-NOTE ACCOUNT.

Premium-note and credit-assets at beginning of the year.....	\$154,676 09	
Premium-note and credit assets received during the year.....	71,011 75	

DEDUCTIONS DURING THE YEAR, AS FOLLOWS:

Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 1,442 16	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	31,245 31	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	1,991 11	
Amount of notes and other premium obligations voided by lapse of policies.....	46,825 02	
Amount of notes and other premium obligations redeemed by maker in cash.....	905 92	82,459 55

Balance note assets at end of the year.....		\$147,288 29
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POLICY ACCOUNT.

	Number.	Amount.
Policies and additions in force December 31, 1871.....	2,231	\$ 9,503,754
New policies, old policies revived and additions during the year.....	1,230	3,650,114
Total.....	3,437	\$13,155,868

	Number.	Amount.		
Policies terminated by death.....	95	\$ 135,705		
“ “ “ expiring.....	8	31,500		
“ “ “ surrender.....	140	722,000		
“ “ “ lapse.....	489	2,113,000		
“ “ “ change or decrease.....	371	1,351,641		
“ “ “ not taken.....	146	603,073	1,179	4,874,419

Policies in force December 31, 1872.....	2,258	\$ 9,281,449
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MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	3	\$7,000
Number and amount of policies now in force upon lives of citizens of Maryland... 3	3	7,000
Amount of premiums collected in Maryland last license year.....		108
Amount of death losses paid in Maryland last year.....		None.

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEW JERSEY.

Incorporated in 1845. Commenced business 1845.

A Mutual Company.

Deposited with State authorities, \$100,000.

LEVI C. GROVER, President.

EDWARD A. STUNG, Secretary.

ASSETS.

RESERVE INVESTMENTS.

Real Estate.—Schedule A.....	\$ 149,062 38
Loans on mortgage of real estate, each loan not exceeding 50 per cent. of value, and the insurance held by the Company.—Schedule B.....	10,224,202 70

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.

	Par Value.	Market Value.
United States Bonds.....	\$1,553,500 00	\$1,702,220 38
New York State Bonds.....	100,000 00	105,000 00
Brooklyn City “.....	65,000 00	65,000 00
Albany “.....	25,000 00	25,000 00
Newark “ N. J. “.....	2,428 00 00	2,48,000 00
Elizabeth “ “ “.....	312,000 00	325,000 00

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEW JERSEY.—Continued.

	Par Value.	Market Value.		
Railway City, N. J., Bonds.....	\$ 50,000 00	\$ 50,000 00		
Utica " N. Y., "	145,000 00	145,000 00		
Springfield " Ill., "	50,000 00	50,000 00		
Orange " N. J., "	245,000 00	245,000 00		
Auburn " N. Y., "	150,000 00	150,000 00		
Hudson " N. J., "	50,000 00	50,000 00		
Dayton " Ohio, "	110,000 00	110,000 00		
Cleveland " "	121,000 00	121,000 00		
New Brunswick City, N. J., Bonds.....	50,000 00	50,000 00		
Essex County, N. J., "	1,980,500 00	1,980,500 00		
Union " "	221,000 00	221,000 00		
Ontario " "	1,000 00	1,000 00		
Massachusetts Hospital loan.....	100 00	00 00		
Total Par and Market Value.....	\$7,887,300 00	\$7,893,429 35	\$7,893,429 35	
Cash in Company's office.....		\$ 21,754 30		
Cash deposited in Bank.....		481,963 41	503,717 94	
Premium notes and loans taken in payment of premiums on policies now in force.....			6,851,700 40	
Net deferred and uncollected premiums on policies now in force.....			129,011 41	
OTHER ASSETS.				25,952,034 76
Interests and rents due and accrued.....			\$534,681 55	
Loans secured by script.....			1,453 41	536,137 29
TOTAL ADMITTED ASSETS.....				\$24,488,232 05
LIABILITIES.				
Total net amount of unpaid losses.....			\$ 754,225 00	
(a.) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....			22,642,672 00	
All other liabilities.....			1, 83, 73 75	24,678,673 75
Surplus as regards policy-holders.....				\$1,809,558 30
INCOME.				
Net cash premiums received.....			\$4,544,095 10	
Interest, dividends and rents, received in cash.....			1,534,116 15	
Gross amount of notes or other obligations taken on account of premiums.....			800,841 37	
EXPENDITURES.				\$6,869,055 68
Cash paid for Company's losses and to annuitants.....			\$1,821,875 13	
Cash paid on account of policies lapsed, surrendered or purchased.....			13,755 68	
Cash dividends to policy-holders.....			1,427,512 54	
Cash paid for taxes.....			84,244 00	
Cash paid for commissions to and expenses of agents.....			401,642 88	
Cash paid for medical examiner's fees.....			10,882 22	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....			65,512 45	
Cash for all other expenses.....			93,413 85	
Total cash expenditures.....			\$4,085,583 48	
Total premium-note expenditures.....			477,477 41	4,563,063 91
Excess of income over expenditures.....				\$2,295,991 77
PREMIUM-NOTE ACCOUNT.				
Premium-note and credit-assets at beginning of the year.....			\$6,551,855 72	
Premium-note and credit-assets received during the year.....			800,844 37	\$7,352,700 09
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:				
Amount of notes and other premium obligations used in payment of losses and claims.....			128,374 37	
Amount of notes and other premium obligations used in purchase of surrendered policies.....			122,189 60	
Amount of notes and other premium obligations used in payment of dividends to policy-holders, and voided by lapse of policies.....			233,513 46	
Amount of notes and other premium obligations redeemed by maker in cash.....			12,251 76	499,729 19
Balance note assets at end of the year.....				\$6,852,970 90

(a.) About \$1,763,330 more than the requirement under the laws of Maryland.

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEW JERSEY.—Continued.

POLICY ACCOUNT.	Number.	Amount.
Policies and additions in force December 31, 1871.....	38,668	\$13,508,912
New policies, old policies revived and additions during the year.....	3,172	9,573,073
Total.....	41,840	\$142,000,005
Policies terminated by death.....	503	1,979,079
“ “ “ exp. ty.....	11	47,000
“ “ “ surrender.....	159	516,000
“ “ “ lapse.....	91	3,003,355
“ “ “ change or decrease.....	34	2,869,411
“ “ “ not taken.....	394	1,744,500
Policies in force December 31, 1872.....	39,425	\$133,151,169
MISCELLANEOUS.	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	46	\$ 201,200
Number and amount of policies now in force upon lives of citizens of Maryland.....	1,297	433,360
Amount of premiums collected in Maryland last year.....		19,570
Amount of death losses paid in Maryland last year.....		84,599

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1842. Commenced business 1843.

Deposited with State authorities, \$100,000

F. S. WINSTON, *President.*JOHN M. STUART, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.— <i>Schedule A.</i>	\$1,314,607	57
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B.</i>	47,002,894	37
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>		
	Par Value.	Market Value.
United States Bonds.....	\$4,200,000	\$4,750,000
New York State “.....	200,000	25,000
“ “ City and County Bonds.....	800,000	800,000
Cherry Valley Town “.....	50,000	50,000
Yonkers “.....	20,000	20,000
Total Par and Market Value.....	\$5,570,000	\$6,145,000
Cash in Company's office and deposited in Bank.....	2,150,863	00
Net deferred and uncollected premiums on policies now in force.....	31,700	90
OTHER ASSETS.		\$57,542,479 68
Interests and rents due and accrued.....	\$753,679	24
TOTAL ADMITTED ASSETS.....		\$58,296,158 92
LIABILITIES.		
Total net amount of unpaid losses.....	\$ 552,475	20
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....	51,667,250	00
All other liabilities.....	71,180	03
Surplus as regards policy-holders.....		\$6,005,253 00
INCOME.		
Net cash premiums received.....	\$14,386,833	81
Interest, dividends and rents received in cash.....	3,329,200	70
EXPENDITURES.		\$17,716,094 54
Cash paid for Company's losses and to annuitants.....	\$2,740,256	77
Cash paid on account of policies lapsed, surrendered or purchased.....	1,550,087	72
Cash dividends to policy-holders.....	5,200,000	00
Cash paid for taxes.....	114,000	00
Total cash paid for commissions to agents.....	300,000	00
Cash paid for medical examiner's fees.....	38,500	80

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK --Continued.

Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	268,702 99
Cash for all other expenses.....	594,843 8

Excess of income over expenditures..... \$ 640,913 14

POLICY ACCOUNT.

	Number.	Amount.
Policies and additions in force December 31, 1871.....	72,911	\$32,769, 08
New policies issued and old policies revived during the year.....	12,186	57,951,812
Total.....	85,097	\$286,711,299
Policies terminated by death and maturity.....	761	\$ 2,107,625
“ “ “ surrender.....	5,979	18,051,595
“ “ “ change or decrease.....	3	13,500
“ “ “ not taken.....	1,161	3,201,305
	7,904	23,675,925

Policies in force December 31, 1872..... 78,193 \$263,076,195

MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	279	\$ 90,500
Number and amount of policies now in force upon lives of citizens of Maryland.....	1,420	6,137,115
Amount of net premiums collected in Maryland last license year.....		208,361
Amount of death losses paid in Maryland last year.....		48,740

NATIONAL LIFE INSURANCE COMPANY OF CHICAGO, ILL.

Incorporated in 1865. Commenced business 1870.

Capital stock paid in, \$250,000. Capital stock authorized, \$500,000.

Deposited with State authorities, \$100,000.

BENJAMIN LOMBARD, *President.*

H. G. TIED, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real estate.— <i>Schedule A</i>	\$ 57,727 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>	102,400 00

STOCKS AND BONDS OWNED BY THE COMPANY —*Schedule D.*

	Par Value.	Market Value.	
Bank Stock.....	\$20,000 00	\$22,900 00	
Sullivan and Erie Coal and R. R. Co. Bonds.....	5,000 00	5,050 00	
Total Par and Market Value.....	\$25,000 00	\$27,900 00	27,900 00

	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C</i>	\$68,490 00	\$49,656 25	49,656 25
Cash in Company's office.....	10,107 63		
Cash deposited in Bank.....	6,937 30		16,144 93
Premiums—notes and loans taken in payment of premiums on policies now in force.....	11,079 21		
Net deferred and uncollected premiums on policies now in force.....	98,490 41		

OTHER ASSETS.

Interest and rents due and accrued.....	\$14,291 00	
Furniture, &c.....	1,962 70	16,253 70

TOTAL ADMITTED ASSETS..... \$341,031 52

LIABILITIES.

Total net amount of unpaid losses.....	\$70,118 95	
(a) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	76,906 29	
All other liabilities.....	7,184 87	154,290 99

Surplus as regards policy-holders..... \$270,311 53
Impairment of capital..... 19,665 47

(a.) About \$6,159 more than the requirement under the Maryland law.

NATIONAL LIFE INSURANCE COMPANY OF CHICAGO—Continued

INCOME.		
Net cash premiums received.....	\$257,192 68	
Interest, dividends and rents, received in cash.....	19,650 11	\$277,752 74
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$116,922 42	
Cash paid on account of policies lapsed, surrendered or purchased.....	380 18	
Cash paid for taxes.....	15,489 53	
Cash paid for commissions to and expenses of agents.....	53,728 16	
Cash paid for medical examiner's fees.....	4,249 60	
Cash paid for salaries and other compensation of officers and employ- ees, except agents and medical examiners.....	28,200 29	
Cash for all other expenses.....	35,552 63	
Total cash expenditures.....	\$254,635 79	
Total premium-note expenditures.....	4,616 68	259,252 43
Excess of income over expenditures.....		\$18,500 31
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$19,720 23	19,720 23
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Amount of notes and other premium obligations voided by lapse of policies.....	\$4,616 68	
Amount of notes and other premium obligations redeemed by maker in cash.....	4,044 32	8,661 00
Balance note assets at end of the year.....		\$11,059 23
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	5,246	\$ 6,672,000
New policies, old policies revived and additions during the year.....	4,673	6,531,600
Total.....	9,969	\$13,253,600
	Number.	Amount.
Policies terminated by death.....	83	\$ 107,000
“ “ “ surrender.....	3	9,000
“ “ “ lapse.....	4,645	5,623 00
“ “ “ not taken.....	332	570,000
Policies in force December 31, 1872.....	4,875	\$6,918,600
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies now in force upon lives of citizens of Maryland	22	\$22 0 0
Amount of death losses paid in Maryland last year.....		2,467

NATIONAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1862. Commenced business 1864.

Capital stock paid in, \$150,000. Capital stock authorized, \$150,000.

Deposited with State authorities, \$100,000.

ELI BEARD, *President.*JOHN A. MORTIMORE, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.		
	Par Value.	Market Value.
N. Y. State Bonds.....	\$100,000 00	\$100,500 00
“ “ County Bonds.....	8,000 00	8,300 00
Brooklyn City Park Bonds.....	2,000 00	2,050 00
Total Par and Market Value.....	\$110,000 00	\$110,850 00
Cash in Company's office.....	5,791 86	
Cash deposited in Bank.....	8,333 90	14,728 85
Premium notes and loans taken in payment of premiums on policies now in force.....	400,518 32	
Net deferred and uncollected premiums on policies now in force.....	177,343 58	
		\$708,591 65

NATIONAL LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

OTHER ASSETS.			
Interests and rents due and accrued.....	\$ 17,409 91		
Furniture, &c., (50 per cent. of cost).....	722 81		
Bills receivable.....	19,873 48	\$	35,103 24
TOTAL ADMITTED ASSETS.....			\$743,693 29
LIABILITIES.			
Total net amount of unpaid losses.....	\$ 9,600 00		
* Net present value of all the out-standing policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	703,446 00		
All other liabilities.....	9,296 21		727,342 21
<i>Surplus as regards policy-holders.....</i>		\$	13,351 08
<i>Impairment of capital.....</i>			133,543 92
INCOME.			
Net cash premiums received.....	\$ 16,776 45		
Interest, dividends and rents, &c., received in cash.....	34,353 23		
Gross amount of notes or other obligations taken on account of premiums.....	71,866 19		\$326,815 87
EXPENDITURES.			
Cash paid for Company's losses and to tenants.....	\$100,594 83		
Cash paid on account of policies lapsed, surrendered or purchased.....	13,197 80		
Cash dividends to policy-holders.....	616 00		
Cash paid for taxes.....	7,233 48		
Cash paid for commissions to and expenses of agents.....	32,914 48		
Cash paid for medical examiner's fees.....	4,233 18		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	54,214 93		
Cash for all other expenses.....	59,353 70		
Total cash expenditures.....	\$236,456 01		
Total premium note expenditures.....	93,168 13		329,594 53
<i>Excess of expenditures over income.....</i>			<i>\$ 25,778 66</i>
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$ 428,610 21		
Premium note and credit-assets received during the year.....	71,353 19		\$500,476 40
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 8,883 17		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	31,455 03		
Amount of notes and other premium obligations used in payment of dividends to policy holders.....	98 00		
Amount of notes and other premium obligations voided by lapse of policies.....	57,723 83		
Amount of notes and other premium obligations redeemed by tender in cash.....	1,759 95		99,928 08
<i>Balance note assets at the end of the year.....</i>			<i>\$4 04 48 32</i>
POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871.....	4,429		\$890,483
New policies, old policies revived and additions during the year.....	1,475		2,793 191
Total.....	5,904		\$11,791 774
	Number.	Amount.	
Policies terminated by death.....	49	\$109,781	
“ “ “ surrender.....	899	2,000,975	
“ “ “ lapse.....	912	1,791,114	
“ “ “ not taken.....	225	87,420	2,085 4,335,390
Policies in force December 31, 1872.....	3,819		\$7,426,474
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....	112		\$ 428,723
Number and amount of policies now in force upon lives of citizens of Maryland.....	220		511,575
Amount of premiums collected in Maryland last year.....			19,957
Amount of death losses paid in Maryland last year.....	4		6,000

*New York valuation not being furnished in time, I give Connecticut valuation.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY OF MASSACHUSETTS.

Incorporated in 1835 Commenced business 1843.

Deposited with State authorities, \$103,000.

BENJAMIN F. STEPHENS, *President*.JOSEPH M. GIBBINS, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.— <i>Schedule A</i>	\$ 600,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company)— <i>Schedule B</i>	1,655,266 67	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D</i> .		
	Par Value.	Market Value.
Bank Stocks.....	\$ 214,850 00	\$ 251,232 25
R. R. Stocks and Bonds.....	1,366,100 00	1,480,551 00
United States' Securities.....	566,509 00	634,187 50
State, City and Corporation } Loans, Stocks and Bonds... }	2,857,500 00	2,859,790 00
Total Par and Market Value.....	\$5,007,200 00	\$5,225,463 75
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$702,020 00	\$531,868 77
Cash deposited in Banks.....	195,880 65	195,880 65
Loans on policies in force.....		17,450 00
Premium notes and loans taken in payment of premiums on policies now in force.....		2,279,271 10
Net deferred and uncollected premiums on policies now in force.....		576,451 10
OTHER ASSETS.		
Interest and rents due and accrued.....	\$256,139 14	256,139 14
TOTAL ADMITTED ASSETS.....		\$11,317,791 33
LIABILITIES.		
Total net amount of unpaid losses.....	\$ 102,733 00	
* Net present value of all the outstanding policies in force on the 1st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	10,072,462 68	
All other liabilities, dividends unpaid.....	75,845 52	10,271,028 26
<i>Surplus as regards policy-holders</i>		\$ 1,076,753 12
INCOME.		
Net cash premiums received.....	\$1,764,818 75	
Interest, dividends and rents, received in cash.....	641,031 08	
Gross amount of notes or other obligations taken on account of premiums.....	957,532 61	
		\$ 3,364,282 44
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$ 787,554 23	
Cash paid on account of policies lapsed, surrendered or purchased.....	231,526 55	
Cash dividends to policy-holders.....	240,900 27	
Cash paid for taxes.....	27,868 18	
Cash paid for commissions to and expenses of agents.....	164,900 07	
Cash paid for medical examinations fees.....	11,623 02	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	50,000 00	
Cash for all other expenses.....	20,817 16	
Total cash expenditures.....	\$1,736,300 28	
Total premium note expenditures.....	422,311 75	2,208,672 63
<i>Excess of income over expenditures</i>		\$ 1,155,609 81
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....	\$2,494,435 31	
Premium-note and credit assets received during the year.....	957,321 61	
		\$3,451,967 94
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Deferred and uncollected premiums.....	\$ 288,377 28	

* About \$807,397 more than the requirement under the law of Maryland.

NEW ENGLAND MUTUAL LIFE INSURANCE CO. OF MASSACHUSETTS.—Continued.

Amount of notes and other premium obligations used in payment of losses and claims.....	\$	31,243 47	
Amount of notes and other premium obligations used in purchase of surrendered policies.....		61,311 60	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....		222,483 07	
Amount of notes and other premium obligations voided by lapse of policies.....		154,203 54	
Amount of notes and other premium obligations redeemed by maker in cash.....		401,977 91	\$ 1,162,696 84
Balance note assets at end of the year.....			\$ 2,2 9,271 10

POLICY ACCOUNT.

	Number.	Amount.
Policies and additions in force December 31, 1871.....	22,872	\$37,815 733
New policies, old policies revived and additions during the year.....	5,793	6,861,012
Additions by dividends.....		11,761
Total.....	25,691	\$74,690,506

	Number.	Amount.
Policies terminated by death.....	262	\$ 773 013
“ “ “ expiry.....	24	623 00
“ “ “ surrender.....	455	1,422 83
“ “ “ lapse.....	2,162	5,351 893
“ “ “ change or decrease.....		40 00
“ “ “ not taken.....	451	1,972,232
Policies in force December 31, 1872.....	22,337	\$35,964,525

MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	27	\$190 500
Number and amount of policies now in force upon lives of citizens of Maryland.....	220	814 00
Amount of premiums collected in Maryland last license year.....		21,432
Amount of death losses paid in Maryland last year.....		None.

NEW JERSEY MUTUAL LIFE INSURANCE COMPANY OF NEWARK, N. J.

Incorporated in 1835.

Commenced business 1835.

Capital Stock paid in, \$103,000.

Capital Stock authorized, \$103,000.

Deposited with State authorities, \$103,030.

WM. E. PLUMMER, *President.*JNO. J. ANDERSON, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—*Schedule B.*..... \$460,522 84

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D.*

	Par Value.	Market Value.	
United States Bonds.....	\$4,910 00	\$53,299 00	
Virginia State “.....	30,310 00	15,583 75	
Indiana “ “.....	100 00	103 30	
Newark “ “.....	9,000 00	9,000 00	

Total Par and Market Value.....\$87,400 00 \$79,987 05 79,937 05

	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C.</i>	\$2,215 00	\$ 64,553 07	64,553 07
Cash in Company's office.....		11,50 31	
Cash deposited in Bank.....		76, 01 32	81,907 31
Premium notes and loans taken in payment of premiums on policies now in force.....		20,537 53	
Net deferred and uncollected premiums on policies now in force.....		12,800 31	
Loans on policies in force.....		9,701 21	

OTHER ASSETS.

Interests and rents due and accrued.....\$ 3,727 83

\$ 1,169,104 23

NEW JERSEY MUTUAL LIFE INSURANCE CO. OF NEWARK, N. J.—Continued.

Due from other Companies for re-insured risks.....	\$11,422 27	
Furniture, safes, &c., (50 per cent. of cost).....	32,798 88	\$71,169 43
TOTAL ADMITTED ASSETS.....		\$1,240,273 31
LIABILITIES.		
Total net amount of unpaid losses.....	\$ 50,672 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....	1,103,152 00	
All other liabilities.....	20,403 00	1,180,227 00
<i>Surplus as regards policy-holders.....</i>		<i>\$ 11,041 31</i>
<i>Impairment of capital.....</i>		<i>3,953 69</i>
INCOME.		
Net cash premiums received.....	\$603,327 08	
Interest, dividends and rents, received in cash.....	37,156 47	
Gross amount of notes or other obligations taken on account of premiums.....	174,128 19	874,611 74
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$ 93,648 82	
Cash paid on account of policies lapsed, surrendered or purchased..	23,441 52	
Cash dividends to policy-holders.....	26,764 03	
Cash dividends to stockholders.....	2,000 00	
Cash paid for taxes and rents.....	9,286 63	
Cash paid for commissions to and expenses of agents.....	34,159 10	
Cash paid for medical examiner's fees.....	5,520 85	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	14,640 60	
Cash for all other expenses.....	33,542 81	
Total cash expenditures.....	\$243,019 36	
Total premium-note expenditures.....	10,879 18	\$253,898 54
<i>Excess of income over expenditures.....</i>		<i>\$60,713 20</i>
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit assets at beginning of the year.....	\$180,334 83	
Premium-note and credit assets received during the year.....	174,128 19	\$354,463 02
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 1,525 53	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	8,997 07	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	356 58	
Amount of notes and other premium obligations redeemed by market in cash.....	54,046 31	64,925 49
<i>Balance of note assets at end of the year.....</i>		<i>\$29,527 53</i>
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	3,984	\$ 8,049,052
New policies, old policies revived and additions during the year.....	6,162	12,893,015
Total.....	10,146	\$20,946,932
	Number.	Amount.
Policies terminated by death.....	48	\$100,800
“ “ “ expiry.....	5	13,000
“ “ “ surrender.....	273	665,319
“ “ “ lapse.....	563	665,755
“ “ “ change or decrease.....	414	611
“ “ “ not taken.....	384	910,850
	1,273	\$2,780,325
Policies in force December 31, 1872.....	8,873	\$18,166,667
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	33	\$ 74,500
Number and amount of policies now in force upon lives of citizens of Maryland.....	131	33,000
Amount of premiums collected in Maryland last full license year.....		15,742
Amount of death losses paid in Maryland last year.....		10,000

NEW YORK LIFE INSURANCE COMPANY OF NEW YORK.

(Mutual Company.)

Deposited with State authorities, \$100,000.

MORRIS FRANKLIN, *President.*W. H. BEERS, *Actuary.*

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.— <i>Schedule A.</i>		\$1,768 174 14
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B.</i>		11,330,534 28
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>		
	Par Value.	Market Value.
United States Bonds.....	\$2,355,000 00	\$2,672,255 00
Tennessee State Bonds.....	20,000 00	15,900 00
Georgia " ".....	3,500 00	2,975 00
Alabama " ".....	48,000 00	40,320 00
South Carolina State Bonds.....	50,000 00	11,500 00
Virginia " ".....	10,010 00	5,312 83
Mississippi " Warrants.....	20,000 00	18,000 00
Richmond City Bonds.....	50,000 00	50,000 00
Bank Stock.....	38,200 00	46,827 50
New York City Bonds.....	818,500 00	\$31,805 00
" " County Bonds.....	40,000 00	40,000 00
Yonkers Town, N. J., Bonds.....	107,500 00	107,500 00
Del. and Hudson Canal ".....	400,000 00	400,000 00
" " " Stock.....	24,000 00	28,800 00
Total Par and Market Value.....	\$3,948,710 00	\$4,274,225 33
Cash in Company's Office.....	\$ 17,433 40	
Cash deposited in Bank.....	2,235,313 24	2,242,746 64
Premium notes and loans taken in payment of premiums on policies now in force.....		986,244 08
Net deferred and uncollected premiums on policies now in force.....		714,333 67
		\$21,376,263 14
OTHER ASSETS.		
Interests and rents due and accrued.....		\$112,152 33 112,152 33
TOTAL ADMITTED ASSETS.....		\$21,488,415 47
LIABILITIES.		
Total net account of unpaid losses.....		\$ 474,212 00
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....		18,089,370 00
All other liabilities.....		151,333 76
		18,695,008 76
Surplus as regards policy-holders.....		\$2,793,406 71
INCOME.		
Net cash premiums received.....		\$5,993,627 51
Interest, dividends, &c., received in cash.....		1,233,080 51
Gross amount of notes or other obligations taken on account of premiums.....		283,699 03
		\$7,515,407 05
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....		\$1,409,531 49
Cash paid on account of policies lapsed, surrendered or purchased.....		1,433,451 02
Cash dividends to policy-holders.....		625,592 04
Cash paid for taxes.....		30,455 16
Total cash paid for commissions to agents.....		412,492 23
Cash paid for medical examiner's fees.....		55,425 17
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		121,423 27
Cash for all other expenses.....		303,421 71
Total cash expenditures.....		\$4,407,793 19
Total premium-note expenditures.....		222,517 83
		4,630,311 65
Excess of income over expenditures.....		\$2,885,095 40
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit assets at beginning of the year.....		\$956,635 99
Premium-note and credit assets received during the year.....		283,699 03
		\$1,240,335 02

NEW YORK LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

DEDUCTIONS DURING THE YEAR, AS FOLLOWS :				
Amount of notes and other premium obligations used in payment of losses and claims.....			\$ 17,169 85	
Amount of notes and other premium obligations used in purchase of surrendered policies.....			8,941 58	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....			156,010 56	
Amount of notes and other premium obligations voided by lapse of policies.....			40,335 87	
Amount of notes and other premium obligations redeemed by maker in cash.....			31,574 08	\$254,091 94
Balance note assets at end of the year.....				\$985,214 05
POLICY ACCOUNT.			Number.	Amount.
Policies and additions in force December 31, 1871.....			33,988	\$113,151,809
New policies issued and old policies revived during the year.....			8,910	27,096,274
Total.....			47,898	\$140,251,083
	Number.	Amount.		
Policies terminated by death.....	479	\$1,507,006		
“ “ “ expiry.....	8	237 00		
“ “ “ surrender.....	2,612	8,492,169		
“ “ “ lapse.....	2,692	7,177,824		
“ “ “ change or decrease.....		1,543,229		
“ “ “ not taken.....	871	2,837 49		
“ “ “ maturity.....	2	1,000	6,664	21,628,177
Policies in force December 31, 1872.....			41,231	\$118,622,605
MISCELLANEOUS.			Number.	Amount.
Number and amount of policies issued in Maryland last year.....			46	\$ 211,700
Number and amount of policies now in force upon lives of citizens of Maryland... 1,127				2,253,545
Amount of premiums collected in Maryland last year.....				158,685
Amount of death losses paid in Maryland last year.....				79,500

NORTH AMERICAN MUTUAL LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated in 1860. Commenced business 1867.

Capital stock paid in, \$137,962.

W. W. KURTZ, President.

W. M. GARDNER, Secretary.

ASSETS.				
RESERVE INVESTMENTS.				
Real Estate.—Schedule A.....			\$ 2,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—Schedule B.....			27,410 83	
STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.				
	Par Value.	Market Value.		
United States Bonds.....	\$100,200 00	\$111,666 00		
Philadelphia City Loan.....	6,000 00	6,000 00		
“ “ “ Warrants.....	15,500 86	15,497 48		
North Pennsylvania R. R. Bonds.....	5,000 00	4,800 00		
Northern Central “ “.....	10,000 00	7,000 00		
St. Louis & St. Joseph “ “.....	10,000 00	6,500 00		
Catawissa “ “.....	4,000 00	4,000 00		
Philadelphia & Erie “ “.....	4,000 00	3,500 00		
Railway Passenger Assurance Company Stock.....	52,500 00	55,125 00		
Total Par and Market Value.....	\$207,270 86	\$214,688 48	214,688 48	
		Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.—Schedule C.....		\$49,018 75	49,018 75	
Cash in Company's office.....		4,882 66		
Cash deposited in Bank.....		8,036 42	12,919 58	
Premium notes and loans taken in payment of premiums on policies now in force.....			31,213 54	
Net deferred and uncollected premiums on policies now in force.....			11,888 10	\$349,119 22

NORTH AMERICAN MUTUAL LIFE INSURANCE COMPANY OF PENN.—Continued.

OTHER ASSETS.			
Interests and rents due and accrued.....	\$1,002 27		
Due from other Companies for re-insurance.....	5,000 00		
Office Furniture.....	1,500 00	\$7,502 27	
TOTAL ADMITTED ASSETS.....			\$353,621 55
LIABILITIES.			
Total net amount of unpaid losses.....	\$13,714 29		
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....	191,161 61		
All other liabilities.....	1,459 52	206,647 83	
<i>Surplus as regards policy-holders.....</i>			<i>\$149,973 72</i>
<i>Surplus over capital.....</i>			<i>12,011 72</i>
INCOME.			
Net cash premiums received.....	\$93,316 65		
Interest, dividends and rents, received in cash.....	2,433 87		
Gross amount of notes or other obligations taken on account of premiums.....	7,694 22		
		121,474 74	
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$21,516 55		
Cash paid on account of policies lapsed, surrendered or purchased.....	1,330 39		
Cash dividends to policy-holders.....	4,848 66		
Cash dividends to stockholders.....	4,319 10		
Cash paid for taxes.....	2,717 58		
Cash paid for commissions to and expenses of agents.....	15,271 68		
Cash paid for medical examiner's fees.....	9 7 00		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	7,170 01		
Cash for all other expenses.....	8,825 50		
Total cash expenditures.....	\$56,945 45		
Total premium-note expenditures.....	3,743 3	70,688 48	
<i>Excess of income over expenditures.....</i>			<i>\$50,786 26</i>
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit assets at beginning of the year.....	\$21,100 12		
Premium-note and credit assets received during the year.....	7,694 22		
		28,794 34	
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 215 21		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	40 98		
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	2,546 91		
Amount of notes and other premium obligations voided by lapse of policies.....	230 02	3,773 12	
<i>Balance note assets at end of the year.....</i>			<i>\$25,021 31</i>
POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871, and new policies, old policies revived and additions during the year.....		1,241	\$2,991,473
Policies terminated by death.....	Number.	Amount.	
“ “ “ expiry.....	12	\$ 26,336	
“ “ “ surrender.....	1	1 500	
“ “ “ lapse.....	20	3,442	
“ “ “ change or decrease.....	109	291,000	
“ “ “ not taken.....	43	188,135	
	20	45,500	205 589 173
Policies in force December 31, 1872.....		1,035	\$4,022 00
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....	51	\$ 92,500	
Number and amount of policies now in force upon lives of citizens of Maryland.....	219	42, 92	
Amount of premiums collected in Maryland last year.....		24,851	
Amount of death losses paid in Maryland last year.....		2,000	

NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY OF WISCONSIN.

Incorporated in 1857. Commenced business 1858.

Mutual Company.

Deposited with State authorities, \$150,000.

JNO. H. VANDYKE, *President*.WILLARD MERRILL, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.— <i>Schedule A</i>	\$ 319,252 87	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company) — <i>Schedule B</i>	6,179,527 45	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D</i> .		
Par Value	Market Value.	
United States Bonds.....	\$150,00 00 \$173,325 00	173,925 00
Cash in Company's office.....	\$63 523 16	
Cash deposited in Bank.....	\$5 528 33	149,121 49
Premium notes and loans taken in payment of premiums on policies now in force.....	4,296,063 51	
Net deferred and uncollected premiums on policies now in force.....	555,5 4 35	
Loans on policies in force.....	741 35	
		11,974,136 02
OTHER ASSETS.		
Interests and rents due and accrued.....	\$234,657 23	
Office furniture, (50 per cent. of cost).....	3,925 44	318 582 67
TOTAL ADMITTED ASSETS.		12,312,718 69
LIABILITIES.		
Total net amount of unpaid losses.....	\$ 67,715 19	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	10,046 014 00	
All other liabilities.....	11,159 60	10,124 688 79
<i>Surplus as regards policyholders</i>		\$2,217,829 90
INCOME.		
Net cash premiums received.....	\$1 882 829 64	
Interest, dividends and rents, received in cash.....	755,467 42	
Gross amount of notes or other obligations taken on account of premiums.....	1,053,767 42	3,695,064 48
EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$541,537 95	
Cash paid on account of policies lapsed, surrendered or purchased.....	133,128 64	
Cash dividends to policy-holders.....	63 147 32	
Cash paid for taxes.....	37 485 47	
Cash paid for commissions to and expenses of agents.....	299 4 9 95	
Cash paid for medical examiner's fees.....	19, 07 75	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	78,541 09	
Cash for all other expenses.....	67,531 57	
Total cash expenditures.....	\$1,234,000 05	
Total premium-note expenditures.....	727,776 95	1,966,183 00
<i>Excess of income over expenditures</i>		\$1,728,881 48
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit assets at beginning of the year.....	\$4,022,521 75	
Premium-note and credit assets received during the year.....	1,053,767 42	
		5,079,289 17
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 41,148 84	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	112,710 00	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	386,223 95	
Amount of notes and other premium obligations voided by lapse of policies.....	187,694 07	
Amount of notes and other premium obligations redeemed by maker in cash.....	55,448 71	783,225 66
<i>Balance note assets at end of the year</i>		\$4,296,063 51

NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY OF WISCONSIN.—Continued.

POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871.....		24,549	\$624,518.75
New policies, old policies revived and additions during the year.....		6,487	14,391,533
Total.....		40,836	\$76,787,120
		Number.	Amount.
Policies terminated by death.....		301	\$ 550,529
“ “ “ expiry.....		3	58,830
“ “ “ surrender.....		807	1,046,800
“ “ “ lapse.....		3,325	5,920,462
“ “ “ change or decrease.....		233	2,547,008
“ “ “ not taken.....		557	2,324,294
Policies in force December 31, 1872.....		35,205	\$64,175,217
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....		27	\$ 78,603
Number and amount of policies now in force upon lives of citizens of Maryland.....		127	435,333
Averaged amount of premiums collected in Maryland last license year.....			21,050
Amount of death losses paid in Maryland last year.....			None.

PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated in 1847. Commenced business 1847.

Capital stock authorized, none.

Deposited with State authorities, \$110,000.

SAMUEL C. HUEY, *President.*HENRY AUSTIE, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.— <i>Schedule A</i>		\$ 150,000 00	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company).— <i>Schedule B</i>		1,492,712 39	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$ 246,500 00	\$ 277,309 75	
Philadelphia City Bonds.....	180,000 00	180,000 00	
Pittsburgh “ “.....	9,000 00	8,100 00	
St. Louis “ “.....	30,000 00	27,600 00	
Louisville “ “.....	10,000 00	9,000 00	
Canton City Water “.....	30,000 00	30,000 00	
Allegany County “.....	38,000 00	33,160 00	
Pennsylvania R. R. “.....	100,000 00	95,500 00	
Reading “ “.....	100,000 00	102,000 00	
Lehigh Valley “ “.....	50,000 00	51,700 00	
United Canal and R. R. (N. J.) Bonds.....	50,000 00	46,750 00	
West Chester “ “.....	50,000 00	51,000 00	
Harrisburg “ “.....	10,000 00	9,200 00	
Northern Central “ “.....	25,000 00	19,250 00	
Susquehanna Canal “.....	00 000 00	48,000 00	
American Steamship Company “.....	25,000 00	18,750 00	
Masonic 7 3 10 per cent. Loan.....	103,000 00	112,270 00	
Lehigh Coal and Navigation Company Bonds and Stocks.....	30,000 00	25,552 50	
Bank Stocks.....	51,800 00	76,283 00	
Girard Life Insurance Annt. and Trust Company Stock.....	5,300 00	8,904 60	
Delaware Mutual Insurance Co. Stock.....	6,250 00	7,500 00	
Total Par and Market Value.....	\$1,216,250 00	\$1,238,979 15	1,238,979 25
Cash in Company's office.....		\$24,875 19	
Cash deposited in Bank.....		98,233 78	123,729 77
Premium notes and loans taken in payment of premiums on policies now in force.....		693,031 17	
Net deferred and uncollected premiums on policies now in force.....		29,162 42	
			\$3,707,615 00

PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.—Continued.

OTHER ASSETS.			
Interests and rents due and accrued.....	\$42,151 13		
Bills receivable, secured by Bonds and mortgages.....	79,156 70		
Office Furniture, &c., (50 per cent. of cost).....	5,200 00		\$126,513 82
TOTAL ADMITTED ASSETS.....			\$3,311,928 82
LIABILITIES.			
Total net amount of unpaid losses.....	\$ 96,750 00		
Net present value of all the outstanding policies in force on the 31 st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....	2,582,063 00		
All other liabilities.....	23,460 00		2,699,273 00
<i>Surplus as regards policy-holders.....</i>			<i>\$513,255 82</i>
INCOME.			
Net cash premiums received.....	\$778,271 46		
Interest, dividends, rents, &c., received in cash.....	221,698 80		
Gross amount of notes or other obligations taken on account of premiums.....	118,945 52		1,111,914 78
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$282,850 00		
Cash paid on account of policies lapsed, surrendered or purchased.....	12,573 34		
Cash dividends to policy-holders.....	280,030 00		
Cash paid for taxes.....	15,975 33		
Cash paid for commissions to and expenses of agents.....	76,851 31		
Cash paid for medical examiner's fees.....	4,611 00		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	98,580 80		
Cash for all other expenses.....	11,511 70		
Total cash expenditures.....	\$712,981 48		
Total premium-note expenditures.....	227,284 32		940,265 79
<i>Excess of income over expenditures.....</i>			<i>\$171,689 02</i>
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit assets at beginning of the year.....	\$771,343 97		
Premium-note and credit assets received during the year.....	118,945 52		
			890,315 49
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :			
Amount of note- and other premium obligations used in payment of losses and claims.....	\$ 10,809 65		
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	187,454 33		
Amount of notes and other premium obligations voided by lapse of policies.....	26,021 31		227,284 32
<i>Balance note assets at end of the year.....</i>			<i>\$363,031 17</i>
POLICY ACCOUNT.		Number	Amount.
Policies and additions in force December 31, 1871.....		6,938	\$22,773,151
New policies, old policies revived and additions during the year.....		794	2,332,258
Total.....		7,732	\$25,095,409
		Number.	Amount.
Policies terminated by death.....		102	\$ 364,900
“ “ “ surrender.....		97	4,378 33
“ “ “ lapse.....		34	1,144 035
“ “ “ change or decrease.....			1,000
“ “ “ not taken.....		103	327,725
		666	2,271,198
Policies in force December 31, 1872.....		7,036	\$22,822,211
MISCELLANEOUS.		Number	Amount.
Number and amount of policies issued in Maryland last year.....		61	\$ 186,100
Number and amount of policies now in force upon lives of citizens of Maryland... 646			1,834,950
Amount of premiums collected in Maryland last year, (including dividends).....			76,585
Amount of death losses paid in Maryland last year.....			38,850

PHENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated in 1851. Commenced business 1851.

Capital stock paid in and guaranteed, \$100,000. Capital stock authorized, \$100,000.

Deposited with State authorities, \$100,000.

EDSON FESSENDEN, *President*.JAMES F. BURNS, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—*Schedule B*..... \$2,975,362 46

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D*.

	Par Value.	Market Value.	
United States Bonds.....	\$245,000 00	\$278,933 75	
Tennessee State ".....	20,000 00	18,000 00	
Adair Co. (Mo.) ".....	50,000 00	50,000 00	
Indiana Central R. R. Bonds.....	8,000 00	8,000 00	
Southern (Minn.) ".....	35,000 00	35,000 00	
Key City Gas Light Company Stock.....	6,000 00	6,000 00	
Hartford City Gas Light Company Stock....	6,075 00	12,150 00	
U. S. Trust Company (Hartford) Stock.....	5,000 00	5,200 00	
National Bank Stocks.....	135,500 00	177,620 00	

Total Par and Market Value.....\$510,575 00 \$588,863 75 588,863 75

	Par Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$60,000 00	\$ 43,500 00	43,500 00
Cash in Company's office and deposited in Bank.....	118,678 54		118,678 54
Premium notes and loans taken in payment of premiums on policies now in force.....		3,551,237 01	
Net deferred and uncollected premiums on policies now in force.....		539,877 12	

OTHER ASSETS.

Interests and rents due and accrued.....	\$101,831 63	
Bills receivable.....	18,179 13	
Office Furniture, (50 per cent. of cost thereof).....	12,953 16	132,996 92

TOTAL ADMITTED ASSETS.....\$7,950,455 80

LIABILITIES.

Total net amount of unpaid losses.....	\$ 156,121 00	
(a) Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	7,295,638 00	7,451,159 00

Surplus as regards policy-holders.....	\$ 499,296 80
Surplus over paid up capital.....	483,296 80

INCOME.

Net cash premiums received.....	\$2,385,993 74
Interest, dividends and rents, received in cash.....	471,262 71
Gross amount of notes or other obligations taken on account of premiums.....	556,496 00

EXPENDITURES.

Cash paid for Company's losses and to annuitants.....	\$ 31,116 32
Cash paid on account of policies lapsed, surrendered or purchased....	31,050 40
Cash dividends to policy-holders.....	943,344 71
Cash dividends to stockholders.....	960 00
Cash paid for taxes.....	46,338 54
Cash paid for commission to and expenses of agents.....	334,684 18
Cash paid for medical examiner's fees.....	3,821 50
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	34,515 52
Cash for all other expenses.....	79,848 88

Total cash expenditures.....\$2,333,680 05
Total premium-note expenditures.....373,408 42 2,737,088 47

Excess of income over expenditures.....\$ 676,663 98

PREMIUM-NOTE ACCOUNT.

Premium-note and credit assets at beginning of the year.....	\$3,338,674 03
Premium-note and credit assets received during the year.....	556,496 00
	3,925,170 03

(a) About \$583,604 more than the reserve required under the laws of Maryland.

INSURANCE COMMISSIONER.

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PHOENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.—Continued.

DEDUCTIONS DURING THE YEAR, AS FOLLOWS :		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 47,383 34	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	18,567 96	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	52,001 41	
Amount of notes and other premium obligations voided by lapse of policies.....	255,455 71	
Amount of notes and other premium obligations redeemed by maker in cash.....	524 60	\$373 33 02
Balance note assets at end of the year.....		\$35 1, 37 01

POLICY ACCOUNT.		Number.	Amount
Policies and additions in force December 31st, 1871.....		28,707	\$53 5 4,630
New policies, old policies revived and additions during the year.....		10 690	22 132 311
Total.....		39,377	\$85,746,531

	Number.	Amount.		Number.	Amount.
Policies terminated by death.....	311	\$ 713,176			
“ “ “ expiry.....	1	500			
“ “ “ surrender.....	103	276,497			
“ “ “ lapse.....	2,845	6,104,710			
“ “ “ change or decrease.....	577	1,578,850			
“ “ “ not taken.....	2,537	5,037,361	6 377	13 781,664	
Policies in force December 31, 1872.....			33,020	\$71,965,237	

MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....		57	\$204,010
Number and amount of policies now in force upon lives of citizens of Maryland..		255	997 849
Averaged amount of premiums collected in Maryland last license year.....			2 612
Amount of death losses paid in Maryland last year.....			15,000

PIEDMONT AND ARLINGTON LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporated in 1859. Commenced business 1859.

Capital Stock paid in, \$200,000. Capital Stock authorized, \$200,000.

Deposited with State authorities, \$133,000.

W. C. CARRINGTON *President.*

D. J. HARTSOOK, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate— <i>Schedule A.</i>	\$ 63,815 62
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B.</i>	319,935 76

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D.*

	Par Value.	Market Value.
United States Bonds.....	\$20,000 00	\$ 23,400 00
South Carolina State Bonds.....	50,003 14	25,001 57
Georgia “ “.....	15,000 00	13,500 00
Florida “ “.....	30,000 00	15,000 00
Mississippi Auditor's Warrants.....	10,000 00	9,000 00
Petersburg City Bonds.....	1,000 00	700 00
Richmond “ “.....	2,200 00	27,330 00
Lynchburg “ “.....	3,000 00	2,033 57
Danville R. R. “.....	55,000 00	45,375 00
Va. Central R. R. “.....	15,000 00	1,400 00
Orange and Alex. R. R. Bonds and Stock.....	19,700 00	16,186 00
Lou. & Frank. & Lex. & Frank. Bonds.....	12,000 00	11,000 00
Va. Military Institute Bonds.....	2,000 00	2,000 00
Ches. & Ohio Canal “.....	5,000 00	3,250 00
Southern and Atlantic Telegraph Stock.....	25 00	250 00
Manchester Bridge Bonds.....	11,000 00	9,900 00

Total Par and Market Value.....\$278,153 14 \$216,649 14 \$216,649 14

PIEDMONT AND ARLINGTON LIFE INSURANCE CO OF VIRGINIA—Continued.

	Market Value.	Am't Loaned.		
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C.</i>	\$3,400 00	\$ 1,487 55	\$ 1,486 55	
Cash in Company's office.....		3,481 80		
Cash deposited in Bank.....		23,102 40	55,584 20	
Premium notes and loans taken in payment of premiums on policies now in force.....			615,249 10	
Net deferred and uncollected premiums on policies now in force.....			238,250 76	
Loans on policies.....			21,339 13	
OTHER ASSETS.				\$1,532,311
Interests and rents due and accrued.....			\$34,190 81	
Loans secured by real estate.....			9,839 18	
“ “ “ personal estate and security.....			8,018 58	
Office furniture and safe, (50 per cent. of cost)			7,163 39	59,211 87
TOTAL ADMITTED ASSETS				\$1,591,523 13
LIABILITIES.				
Total net amount of unpaid losses.....		\$ 51,200 00		
Net present value of all the outstanding policies in force on the 31-st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....		1,492,139 00		
All other liabilities.....		6,464 62		\$1,549,803 62
<i>Surplus as regards policy-holders</i>				\$ 41,719 51
<i>Impairment of capital</i>				158,280 4 9
INCOME.				
Net cash premiums received.....			\$722,984 74	
Interest, dividends and rents, &c., received in cash.....			63,440 78	
Gross amount of notes or other obligations taken on account of premiums.....			172,090 92	
Increase of Capital.....	\$29,900 09			958,516
EXPENDITURES.				
Cash paid for Company's losses and to annuitants.....			\$333,439 92	
Cash paid on account of policies lapsed, surrendered or purchased.....			86,485 95	
Cash dividends to policy-holders.....			52,033 57	
Cash dividends to stockholders.....			9,847 48	
Cash paid for taxes and repts.....			18,587 68	
Cash paid for commissions to and expenses of agents.....			108,132 75	
Cash paid for medical examiner's fees.....			15,377 80	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....			16,508 85	
Cash for all other expenses.....			90,695 63	
Total cash expenditures.....			\$791,139 70	
Total premium-note expenditures.....			154,335 10	875,495 80
<i>Excess of income over expenditures</i>				\$ 83,020 64
PREMIUM-NOTE ACCOUNT.				
Premium-note and credit-assets at beginning of the year.....		\$600,831 33		
Premium-note and credit-assets received during the year.....		172,090 12		772,922
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :				
Amount of notes and other premium obligations used in payment of losses and claims.....			12,596 07	
Amount of notes and other premium obligations used in purchase of surrendered policies.....			112,923 29	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....			28,845 74	
Amount of notes and other premium obligations redeemed by maker in cash.....			3,308 05	157,673 15
<i>Balance note assets at end of the year</i>				\$615,249 10
POLICY ACCOUNT.				
Policies and additions in force December 31, 1871.....			Number. 8,366	Amount. \$26,921,498
New policies, old policies revived and additions during the year.....			2,644	5,530,057
Total.....			11,010	\$31,951,555

PIEDMONT AND ARLINGTON LIFE INSURANCE COMPANY OF VIRGINIA.—Continued.

	Number.	Amount.		
Policies terminated by death.....	97	\$ 316,250		
“ “ “ expiry.....	3	8,400		
“ “ “ surrender.....	49	171,131		
“ “ “ lapse.....	1,931	5,745,984		
“ “ “ change or decrease.....	275	1,043,460		
“ “ “ not taken.....	561	1,496,121	2,919	8,781,219
Policies in force December 31, 1872.....			8,091	\$23,170,305

MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	39	\$ 40,500
Number and amount of policies now in force upon lives of citizens of Maryland.....	127	238,500
Amount of premiums collected in Maryland last year.....		7,078
Amount of death losses paid in Maryland last year.....		1,000

RAILWAY PASSENGERS' ASSURANCE COMPANY OF HARTFORD, CONN.

Incorporated in 1855.

Commenced business 1866.

Capital stock paid in, \$300,000.

Capital stock authorized, \$1,000,000.

Deposited with State authorities, \$100,000.

JAMES G. BATTERSON, *President*.CHAS. E. WILLARD, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—*Schedule B*..... \$ 45,000 00

STOCKS AND BONDS OWNED BY THE COMPANY.—*Schedule D*.

	Par Value.	Market Value.	
United States Bonds.....	\$ 89,200 00	\$103,207 25	
Connecticut State Bonds.....	52,500 00	52,500 00	
Hartford City “.....	11,000 00	11,000 00	
Springfield “ (Ill.) “.....	11,000 00	11,000 00	
Chicago “ Water Loan.....	10,000 00	9,800 00	
J. C. and C. E. Gersenden Bonds.....	10,000 00	10,000 00	
S. Minn. Rail Road “.....	10,000 00	9,000 00	
North Missouri Rail Road “.....	10,000 00	8,000 00	
Mil. & St. Paul “ “.....	10,000 00	9,375 00	
Lake Shore “ “.....	1,000 00	1,000 00	
Dub. & Soix City “ “.....	10,000 00	9,000 00	
L. S. & M. S. “ “ Stock.....	42,000 00	40,267 50	
N. Y. C. & H. R. “ “.....	10,000 00	10,025 00	
National Bank “.....	56,000 00	61,625 00	
Hartford Trust Company “.....	11,300 00	12,995 00	
Con. Trust and Safe Co. “.....	15,000 00	15,000 00	
Total Par and Market Value.....	\$359,000 00	\$374,384 75	374,384 75

	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$7,235 00	\$ 5,000 00	5,000 00
Cash in Company's office.....		769 81	
Cash deposited in Bank.....		18,065 21	18,835 02

OTHER ASSETS.

Interests and rents due and accrued.....	\$ 785 66	
Office Furniture, (50 per cent. of cost).....	2,500 00	3,285 06

TOTAL ADMITTED ASSETS.....

\$416,505 43

LIABILITIES.

Total net amount of unpaid losses.....	\$33,000 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, estimate.....	15,000 00	
All other liabilities.....	625 00	53,025 00

Surplus as regards policy-holders.....

\$382,811 43

Surplus impairment of capital.....

92,881 43

INCOME.

Net cash premiums received.....	\$130,980 26	
Interest, dividends and rents, received in cash.....	29,344 00	160,325 06

RAILWAY PASSENGERS ASSURANCE COMPANY OF HARTFORD, CONN.—Continued.

EXPENDITURES.		
Cash paid for Company's losses.....	\$29,100 28	
Cash dividends to stockholders.....	31,000 00	
Cash paid for taxes and rents.....	6,854 73	
Cash paid for commissions to and expenses of agents.....	49,870 37	
Cash paid for medical examiner's fees.....	3,430 88	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	14,054 84	
Cash for all other expenses.....	15,015 03	149,335 15
<i>Excess of income over expenditures.....</i>		\$10,188 91

POLICY ACCOUNT.

Policies in force December 31, 1872, estimated.....	Amount.
	\$4,701,000

NOTE.—The policies of this Company run from one to thirty days, and no longer, hence no detail of policy account.

REPUBLIC LIFE INSURANCE COMPANY OF ILLINOIS.

Incorporated in 1869. Commenced business 1870.

Capital stock paid in, \$848,610. Capital stock authorized, \$5 000,000.

Deposited with State authorities, \$100,000.

JOHN V. FARWELL, *President.*

JOHN F. COLLINS, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate— <i>Schedule A</i>		\$533,333 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i> ...		540,571 54
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>		
	Par Value.	Market Value.
United States Bonds.....	\$100,000 00	\$112,375 00
Wyandotte Rolling Mill Company (Detroit).....	6,650 00	6,650 00
Arapahoe County (Cal.) Bonds.....	1,000 00	1,000 00
La Fayette " (Mo.) ".....	1,000 00	1,000 00
Lincoln City (Ill.) ".....	500 00	500 00
Cedar Rapids City (Iowa) ".....	1,000 00	1,000 00
Total Par and Market Value.....	\$110,150 00	\$122,425 00
	Market Value.	Am't Lent.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$27,200 00	\$17,850 00
Cash in Company's office.....	12,120 74	
Cash deposited in Bank.....	8,500 53	20,621 32
Premiums notes and loans taken in payment of premiums on policies now in force.....		107,831 90
Net deferred and uncollected premiums on policies now in force.....		93,098 95
		\$1,435,733 71
OTHER ASSETS.		
Interests and rents due and accrued.....		\$20,708 07
	Market Value.	
Loans on Collaterals.....	\$17,009 99	44,295 07
Furniture, &c., (50 per cent. of cost thereof).....		1,371 50
Loans on personal security.....		14,103 45
		56,074 29
TOTAL ADMITTED ASSETS.....		\$1,525,510 00
LIABILITIES.		
Total net amount of unpaid losses.....		\$ 24,500 00
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		773,441 78
All other liabilities.....		16,142 50
		806,084 28
<i>Surplus as regards policy holders.....</i>		\$719,725 72
<i>Impairment of capital.....</i>		128,884 28

REPUBLIC LIFE INSURANCE COMPANY OF ILLINOIS.—Continued.

INCOME.			
Net cash premiums received.....	\$180,570 88		
Interest, dividends and rents, received in cash.....	15,358 19		
Gross amount of notes or other obligations taken on account of premiums.....	115,084 13		754,214 34
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$132,818 10		
Cash paid on account of policies lapsed, surrendered or purchased.....	31,711 00		
Cash dividends to policy-holders.....	7,812 04		
Cash paid for taxes.....	10,646 10		
Cash paid for commissions to and expenses of agents.....	194,227 57		
Cash paid for medical examiner's fees.....	9,715 57		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	36,867 50		
Cash for all other expenses.....	76,269 89		
Total cash expenditures.....	\$503,038 93		
Total premium-note expenditures.....	18,725 60		521,795 53
Excess of income over expenditures.....			\$232,418 77
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$ 25,977 24		
Premium-note and credit-assets received during the year.....	115,084 43		
			141,061 67
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 851 00		
Amount of notes and other premium obligations used in purchase of surrendered policies.....	12,492 45		
Amount of notes and other premium obligations voided by lapse of policies.....	5,473 15		
Amount of notes and other premium obligations redeemed by maker in cash.....	14,501 17		33,227 77
Balance note assets at end of the year.....			\$107,833 00
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	6,359	\$13,889,810	
New policies, old policies revived and additions during the year.....	4,667	11,539,314	
Total.....	11,026	\$25,419,883	
	Number.	Amount.	
Policies terminated by death.....	42	\$ 126,318	
" " " expiry.....	8	43,000	
" " " surrender.....	339	555,540	
" " " lapse.....	1,412	3,226,271	
" " " change or decrease.....	1,641	3,132,706	
" " " not taken.....	1,195	2,813,217	4,637 9,927,052
Policies in force December 31, 1872.....	6,389	\$15,492,831	
MISCELLANEOUS.			
	Number.	Amount.	
Number and amount of policies issued in Maryland last year.....	142	\$404,700	
Number and amount of policies now in force upon lives of citizens of Maryland.....	118	32,000	
Amount of premiums collected in Maryland last year.....		14,794	
Amount of death losses paid in Maryland last year.....		None.	

SECURITY LIFE INSURANCE AND ANNUITY COMPANY OF NEW YORK.

Incorporated in 1862. Commenced business 1862.

Capital Stock paid in, \$110,000. Capital Stock authorized, \$110,000.

Deposited with State authorities \$100,000.

ROBERT L. CASE, *President.*ISAAC H. ALLEN, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)—Schedule D.... \$ 15,000 00

SECURITY LIFE INSURANCE AND ANNUITY COMPANY OF NEW YORK.—Continued.

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.			
	Par Value.	Market Value.	
United States Bonds.....	\$611,000 00	\$896,782 50	
South Carolina State Bonds.....	50,000 00	25,000 00	
Total Par and Market Value.....	\$661,000 00	\$721,782 50	721,782 50
Cash in Company's office.....		\$21,816 95	
Cash deposited in Bank.....		56,498 39	78,315 34
Premium-notes and loans taken in payment of premiums on policies now in force.....			1,078,139 28
Net deferred and uncollected premiums on policies now in force.....			523,517 65
			\$3,315,754 9
OTHER ASSETS.			
Interest and rents due and accrued.....		\$81,323 10	
Due from other Companies for re-insured risks.....		21,9 3 68	
Office furniture, &c., (50 per cent. of cost).....		19,372 13	123,629 61
TOTAL ADMITTED ASSETS.....			\$3,439,384 0
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 96,500 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		2,025,988 06	
All other liabilities.....		5,3 3 65	3,127 871 65
Surplus as regards policy-holders.....			\$311,512 65
Surplus over capital.....			201,512 65
INCOME.			
Net cash premiums received.....		\$1,010,985 74	
Interest, dividends and rents, received in cash.....		7 4,332 47	
Gross amount of notes or other obligations taken on account of premiums.....		4-1,319 89	\$1,576,538
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$439,422 65	
Cash paid on account of policies lapsed, surrendered or purchased.....		85,656 44	
Cash dividends to policy-holders.....		83,707 31	
Cash dividends to stockholders.....		14,709 00	
Cash paid for taxes and rents.....		25,419 77	
Cash paid for commissions to and expenses of agents.....		188,754 12	
Cash paid for medical examiner's fees.....		13,909 02	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		98,538 34	
Cash for all other expenses.....		84,295 82	
Total cash expenditures.....		\$994,872 50	
Total premium-note expenditures.....		3 3,21 92	\$1,297,894
Excess of income over expenditures.....			\$278,642 68
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....		\$1,870,043 95	
Premium-note and credit-assets received during the year.....		431,319 8	
			2,301,363 84
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....		\$ 23,451 38	
Amount of notes and other premium obligations used in purchase of surrendered policies and by lapsed policies.....		117,072 70	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....		162,487 64	
Amount of notes and other premium obligations redeemed by maker in cash.....		20,202 61	333,234 56
Balance note-assets at end of the year.....			\$1,978,139 28
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	13,216	\$32,517,238	
New policies, old policies revived and additions during the year.....	3,281	7,260,311	
Total.....	16,497	\$39,777,549	

SECURITY LIFE INSURANCE AND ANNUITY COMPANY OF NEW YORK.—Continued.

	Number.	Amount.
Policies terminated by death.....	178	\$ 577,975
“ “ “ expiry.....	11	60,000
“ “ “ surrender.....	180	551,200
“ “ “ lapse.....	1,753	3,806,953
“ “ “ change or decrease.....	217	731,721
“ “ “ not taken.....	674	1,351,508
Policies in force December 31, 1872.....	13,414	\$32,554,061

MISCELLANEOUS.

	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	47	\$111,500
Number and amount of policies now in force upon lives of citizens of Maryland.....	256	606,800
Amount of premiums collected in Maryland last year.....		337,79
Amount of death losses paid in Maryland last year.....		10,500

ST. LOUIS MUTUAL LIFE INSURANCE COMPANY OF MISSOURI

Incorporated in 1857.

Commenced business 1857.

Capital stock paid in, \$100,000.

Capital stock authorized, \$100,000.

Deposited with State authorities, \$100,000.

CHAS. H. PECK, *President.*ALEXANDER P. STEWART, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Real Estate— <i>Schedule A</i>		\$ 776,232 23
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company)— <i>Schedule B</i>	1,990,198 41	
STOCKS AND BONDS OWNED BY THE COMPANY.—<i>Schedule D.</i>		
	Par Value.	Market Value.
United States Bonds.....	\$ 50,000 00	\$ 57,654 52
Tennessee State Bonds.....	25,000 00	22,480 00
Virginia “.....	30,000 00	17,002 73
South Carolina State Bonds.....	50,000 00	27,500 00
Missouri “.....	57,000 00	56,320 00
Mississippi Warrants.....	10,000 00	7,850 00
Houston Texas Market-House Bonds.....	1,000 00	900 00
Cape Guardean, (Education) “.....	3,000 00	2,700 00
Total Par and Market Value.....	\$227,000 00	\$192,777 25
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan,— <i>Schedule C</i>	\$8,800 00	\$8,800 00
Cash in Company's office and deposited in Bank.....		64 682 11
Premium notes and loans taken in payment of premiums on policies now in force.....	2,718,154 77	
Net deferred and uncollected premiums on policies now in force.....	420,274 15	
		\$6,080,319 07

OTHER ASSETS.

Interests and rents due and accrued.....	\$115,010 91	
Office furniture.....	13,029 29	128,040 20
Total admitted assets.....		\$6,208,359 27

LIABILITIES.

Total net amount of unpaid losses.....	\$ 154,493 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	5,881,186 00	6,035,679 00
All other liabilities.....		

Surplus as regards policy-holders.....

Surplus over capital.....

\$172,680 27

72,680 27

INCOME.

Net cash premiums received.....	\$1,823,035 55	
Interest, dividends and rents, received in cash.....	352,035 85	
Gross amount of notes or other obligations taken on account of premiums.....	833,563 88	
		\$3,014,665 28

ST. LOUIS MUTUAL LIFE INSURANCE COMPANY OF MISSOURI.—Continued.

EXPENDITURES.		
Cash paid for Company's losses and to annuitants.....	\$ 809,318 55	
Cash paid on account of policies lapsed, surrendered or purchased.....	28,495 71	
Cash dividends to policy-holders.....	30,668 97	
Cash dividends to stockholders.....	16,000 00	
Cash paid for taxes.....	41,717 78	
Cash paid for commissions to and expense of agents.....	316,881 23	
Cash paid for medical examiner's fees.....	21,116 47	
Cash paid for salaries and other compensation of officers and employ- ees, except agents and medical examiners.....	74,938 34	
Cash for all other expenses.....	80,474 72	
Total cash expenditures.....	\$ 1,413,621 67	
Total premium note expenditures.....	273,431 26	\$ 1,687,052 9
<i>Excess of income over expenditures.....</i>		\$ 1,327,612 35
PREMIUM-NOTE ACCOUNT.		
Premium note and credit assets at beginning of the year.....	\$ 2,154,009 00	
Premium note and credit assets received during the year.....	839,563 88	2,993,572 88
DEDUCTIONS DURING THE YEAR, AS FOLLOWS :		
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 44,472 84	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	12,897 38	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	94,238 97	
Amount of notes and other premium obligations voided by lapse of policies.....	121 822 07	
Amount of short notes.....	1,986 85	275,418 11
<i>Balance note assets at end of the year.....</i>		\$ 2,718,154 77
POLICY ACCOUNT.		
	Number.	Amount.
Policies and additions in force December 31, 1871.....	15,884	\$48,978,292
New policies, old policies revived and additions during the year.....	6,819	19,941 117
Total.....	22,703	\$68,919,409
	Number.	Amount.
Policies terminated by death.....	238	\$ 822,495
“ “ surrender.....	75	202,428
“ “ lapse.....	5,755	19,053,713
“ “ change or decrease.....	11	75 858
“ “ not taken.....	953	2,386,181
Policies in force December 31, 1872.....	15,641	\$44,377,926
MISCELLANEOUS.		
	Number.	Amount.
Number and amount of policies issued in Maryland last year.....	90	\$ 221,100
Number and amount of policies now in force upon lives of citizens of Maryland	177	510,398
Averaged amount of premiums collected in Maryland last license year.....		15,900
Amount of death losses paid in Maryland last year.....		14,072

TRAVELERS' INSURANCE COMPANY OF HARTFORD.

Incorporated in 1863. Commenced business 1864.

Capital stock paid in, \$500,000. Capital stock authorized, \$500,000.

Deposited with State authorities, \$200,000.

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		\$ 50,000 00
Real Estate— <i>Schedule A</i>	784,297 56	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>		

TRAVELERS' INSURANCE COMPANY OF HARTFORD.—Continued.

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.

	Par Value.	Market Value	
United States Bonds.....	\$ 313,000 00	\$ 353,950 00	
Connecticut State Bonds.....	51,000 00	51,000 00	
Tennessee " ".....	25,000 00	19,200 00	
Virginia " ".....	26,100 00	14,000 00	
West Virginia Certificates.....	13,000 00	1,850 00	
Elizabeth City Bonds.....	10,000 00	9,600 00	
Indianapolis " ".....	10,000 00	7,500 00	
Chicago Water " ".....	20,000 00	19,200 00	
New Britain " ".....	5,000 00	5,000 00	
Michigan, S. and N. Indiana R. R. Stock and Bonds.....	24,000 00	23,300 00	
Lake Shore and Michigan Southern R. R. Stock and Bonds.....	1,000 00	970 00	
Indianapolis and Cincinnati R. R. Stock and Bonds.....	13,000 00	11,310 00	
Chicago and N. Western R. R. Stock and Bonds.....	10,000 00	9,900 00	
Chicago, R. I. and Pacific R. R. Stock and Bonds.....	10,000 00	9,900 00	
Milwaukee and St. Paul R. R. Stock and Bonds.....	10,000 00	9,000 00	
Des Moines Valley R. R. Stock and Bonds	10,000 00	7,500 00	
N. Y., Providence and Boston R. R. Stock and Bonds.....	10,000 00	9,500 00	
N. York, N. Haven and Hartford R. R. Stock.....	30,000 00	43,500 00	
Morris and Essex R. R. Stock.....	10,000 00	9,000 00	
Il. Providence and Fishkill R. R. Bonds...	10,000 00	9,400 00	
Bank and Trust Company's Stocks.....	29,850 00	321,130 00	
R. Passenger Assurance Company's Stock	156,000 00	155,000 00	
Total Par and Market Value.....	\$1,026,950 00	\$1,102,170 00	\$1,102,170 00
Cash in Company's office.....	\$ 3,063 88		
Cash deposited in Bank.....	125,220 75	126,254 63	
Net deferred and uncollected premiums on policies now in force.....		133,891 55	
OTHER ASSETS.			\$2,195,643 74
Interests and rents due and accrued.....		\$24,959 87	24,959 87
TOTAL ADMITTED ASSETS.....			\$2,221,603 61
LIABILITIES.			
Total net amount of unpaid losses.....	\$ 132,625 00		
(a.) Net present value of all the outstanding life policies in force on the 31st of December, 1872, computed according to the Actuary's Table of Mortality, with 4 per cent. interest.....	1,202,586 00		
Reserve on all other policies.....	181,040 09		
All other liabilities.....	3,721 20	1,615,972 29	
Surplus as regards policy-holders.....			\$60,331 32
Surplus over capital.....			105,631 32
INCOME.			
Net cash premiums received.....	\$1,031,481 05		
Interest, dividends and rents, received in cash.....	160,668 26		
EXPENDITURES.			1,192,149 32
Cash paid for Company's losses and to annuitants.....	\$311,874 55		
Cash paid on account of policies lapsed, surrendered or purchased.....	8,006 3		
Cash dividends to policy-holders.....	2,339 78		
Cash dividends to stockholders.....	50,000 00		
Cash paid for taxes.....	32,818 3		
Cash paid for commissions to and expenses of agents.....	262,618 3		
Cash paid for medical examiner's fees.....	7,770 3		
Cash paid for salaries and other compensation of officers and employ- ees, except agents and medical examiners.....	35,694 72		
Cash for all other expenses.....	91,865 90	803,018 35	
Excess of income over expenditures.....			\$389,130 97

(a) About \$103,407 more than the reserve required by the laws of Maryland.

TRAVELERS' INSURANCE COMPANY OF HARTFORD.—Continued.

POLICY ACCOUNT.		Number.	Amount
Policies and additions in force December 31, 1871.....		43,835	\$ 94,075,048
New policies, old policies revived and additions during the year.....		34,806	109,463,221
Total.....		78,641	\$203,538, 69
		Number.	Amount.
Policies terminated by death.....	132	\$ 306,147	
“ “ “ expiring.....	26,135	85,818,150	
“ “ “ surrender.....	51	88,622	
“ “ “ lapse.....	918	1,531,425	
“ “ “ change or decrease.....	190	424,708	
“ “ “ not taken.....	411	622,345	27,837 88,791,277
Policies in force December 31, 1872.....		50,804	\$114,746 992
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year, (life).....	53	\$ 83,950	
Number and amount of policies issued in Maryland last year, (accident).....	872	2,121,000	
Number and amount of policies now in force upon lives of citizens of Maryland, (life).....	140	269,761	
Number and amount of policies now in force upon lives of citizens of Maryland, (accident).....	747	1,908,165	
Amount of premiums collected in Maryland last license year, (life).....		7,879	
Amount of premiums collected in Maryland last year, (accident).....		120 8	
Amount of death losses paid in Maryland last year.....		2,508	
Amount of indemnity losses paid in Maryland last year.....		1,935	

UNION MUTUAL LIFE INSURANCE COMPANY OF MAINE.

Incorporated in 1848. Commenced business 1849.

(Mutual Company.)

Deposited with State authorities, \$100,000.

HENRY CROCKER, *President.*WHITING H. HOLLISTER, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate— <i>Schedule A</i>		\$ 230,176 12	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.— <i>Schedule B</i>		3,441,127 29	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$102,000 00	\$116,307 50	
Maine State “.....	100,000 00	105,200 00	
Newcastle, N. H. Bonds.....	2,000 00	2,000 00	
Total Par and Market Value.....	\$204,000 00	\$219,107 50	219,107 50
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.— <i>Schedule C</i>	\$46,799 00	\$24,576 44	34,576 44
Cash in Company's office.....	14,211 98		
Cash deposited in Bank.....	81,763 89		95,975 87
Premiums not paid and loans taken in payment of premiums on policies now in force.....		2,192,252 45	
Loans on policies in force.....		23,655 61	
Net deferred and uncollected premiums on policies now in force.....		245,162 96	
			\$6,485,034 17
OTHER ASSETS.			
Interests and rents due and accrued.....		\$233,662 00	233,662 00
TOTAL ADMITTED ASSETS.....			\$6,721,696 17
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 100,500 00	
† Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the Actuaries Table of Mortality, with 4 per cent. interest.....		6,025,028 00	6,025,528 00
Surplus as regards policy-holders.....			\$596,168 17

(†) About \$482,000 more than the reserve required by the laws of Maryland.

UNION MUTUAL LIFE INSURANCE COMPANY OF MAINE.—Continued.

INCOME.			
Net cash premiums received.....	\$1,188,661	52	
Interest, dividends and rents, received in cash.....	390,531	43	
Gross amount of notes or other obligations taken on account of premiums.....	530,904	66	
			\$2,110,097 61
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$327,762	95	
Cash paid on account of policies lapsed, surrendered or purchased.....	48,040	75	
Cash dividends to policy-holders.....	81,907	06	
Cash paid for taxes and rents.....	29,705	04	
Cash paid for commissions to and expenses of agents.....	220,130	42	
Cash paid for medical examiner's fees.....	21,039	42	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	50,912	71	
Cash for all other expenses.....	61,236	29	
Total cash expenditures.....	\$810,754	71	
Total premium-note expenditures.....	437,450	78	
			1,278,205 49
Excess of income over expenditures.....			\$ 831,892 12
PREMIUM-NOTE ACCOUNT.			
Premium-note and credit-assets at beginning of the year.....	\$2,102,049	23	
Premium-note and credit-assets received during the year.....	916,260	29	
			3,018,309 52
DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in payment of losses and claims.....	\$ 20,137	04	
Amount of notes and other premium obligations used in purchase of surrendered policies.....	56,619	02	
Amount of notes and other premium obligations used in payment of dividends to policy-holders.....	213,833	74	
Amount of notes and other premium obligations voided by lapse of policies.....	146,857	98	
Amount of notes and other premium obligations redeemed by maker in cash.....	368,605	29	
			896,057 07
Balance note assets at end of the year.....			\$2,192,252 45
POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871.....		16,063	\$35,713,009
New policies, old policies revived and additions during the year.....		4,544	11,227,490
Total.....		20,607	\$46,940,519
	Number.	Amount.	
Policies terminated by death.....	150	\$ 347,900	
“ “ “ expiry.....	5	19,000	
“ “ “ surrender.....	311	721,822	
“ “ “ lapse.....	1,766	3,662,863	
“ “ “ change or decrease.....		637 69	
“ “ “ not taken.....	847	1,737,310	3,079 7,126,154
Policies in force December 31, 1872.....		17,528	\$39,814,335
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....		44	\$ 104,000
Number and amount of policies now in force upon lives of citizens of Maryland...		331	1,525,800
Averaged amount of premiums collected in Maryland last license year.....			18,866
Amount of death losses paid in Maryland last year.....			14,000

UNITED STATES LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1850. Commenced business 1850.

Capital stock paid in \$250,000.

Capital stock authorized \$250,000.

Deposited with State authorities, \$100,000.

JOHN E. DEWITT, *President.*CHAS. E. PEASE, *Secretary.*

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company)—Schedule B. \$2,627,576 52

UNITED STATES LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

STOCKS AND BONDS OWNED BY THE COMPANY.—Schedule D.			
	Par Value.	Market Value.	
United States Bonds.....	\$ 12,370 00	\$ 15,453 75	
New York City Stocks.....	137,000 00	141,710 00	
" " County Bonds.....	333,000 00	341,000 00	
Brooklyn City Loan.....	212,000 00	202,080 00	
Total Par and Market Value.....	\$692,350 00	\$700,643 75	\$700,643 75
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan,—Schedule C.....	\$38,065 00	\$32,000 00	32,000 00
Cash in Company's office.....	274 15		
Cash deposited in Bank.....	126,241 14		126,515 29
Premium notes and loans taken in payment of premiums on policies now in force.....			238,077 28
Net deferred and uncollected premiums on policies now in force.....			124,563 34
			\$3,849,376 22
OTHER ASSETS.			
Interest and rents due and accrued.....		\$13,214 07	43,214 07
TOTAL ADMITTED ASSETS.....			\$3,892,590 29
LIABILITIES.			
Total net amount of unpaid losses.....		\$ 57,635 66	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with 4½ per cent. interest.....		2,871,053 91	
All other liabilities.....		20,220 83	2,958,910 49
Surplus as regards policy-holders.....			\$933,679 80
Surplus over capital.....			683,679 80
INCOME.			
Net cash premiums received.....		\$1,080,059 10	
Interest, dividends and rents, &c., received in cash.....		256,322 14	1,335,391 24
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....		\$951,855 59	
Cash paid on account of policies lapsed, surrendered or purchased.....		400,300 59	
Cash dividends to policy-holders.....		214,249 43	
Cash dividends to stockholders.....		41,715 31	
Cash paid for taxes and rents.....		18,224 34	
Cash paid for commissions to and expenses of agents.....		83,765 48	
Cash paid for medical examiner's fees.....		8,893 68	
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		32,744 05	
Cash for all other expenses.....		86,914 85	1,130,287 70
Excess of income over expenditures.....			\$196,762 54
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....		8,639	\$19,571,358
New policies, old policies revived and additions during the year.....		3,405	8,886,923
Total.....		12,444	\$28,458,281
	Number.	Amount.	
Policies terminated by death.....	116	\$ 229,410	
" " " expiry.....	4	10 00	
" " " surrender.....	635	1,827 098	
" " " lapse.....	1,091	2,573,670	
" " " change or decrease.....	83	179,200	
" " " not taken.....	313	1,064,385	2,321 5,883,703
Policies in force December 31, 1872.....		10,123	\$22,574,578
MISCELLANEOUS.			
	Number.	Amount.	
Number and amount of policies issued in Maryland last year.....	158	\$261,000	
Number and amount of policies now in force upon lives of citizens of Maryland.....	383	6,380 1	
Amount of premiums collected in Maryland last year.....		28,212	
Amount of death-losses paid in Maryland last year.....		44,111	

INSURANCE COMMISSIONER.

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UNIVERSAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1865.

Commenced business 1865.

Capital Stock paid in, \$200,000.

Capital Stock authorized, \$200,000.

Deposited with State authorities, \$100,000.

WM. WALKER, *President*.JOHN H. BEWLEY, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.— <i>Schedule A</i>		\$ 3,500 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>		147,409 37
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D</i> .		
	Par Value.	Market Value.
United States Bonds.....	\$200,000 00	\$230,000 00
South Carolina State Bonds.....	50,000 00	30,000 00
Mississippi " ".....	10,000 00	8,000 00
Brooklyn City " ".....	25,000 00	25,750 00
Total Par and Market Value.....	\$285,000 00	\$293,750 00
	Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of loan.— <i>Schedule C</i>	\$71,365 00	\$57,000 00
Cash in Company's office and deposited in Bank.....		63,703 99
Premium notes and loans taken in payment of premiums on policies now in force.....		331,078 98
Net deferred and uncollected premiums on policies now in force.....		225,434 93
OTHER ASSETS.		\$1,121,837 27
Interests due and accrued.....		\$20,830 12
Amount due from other Companies for re-insurance.....		18,200 00
Office furniture, safes, &c., (50 per cent. of the cost thereof).....		6,554 74
TOTAL ADMITTED ASSETS.....		\$1,167,412 13
LIABILITIES.		
Total net amount of unpaid losses.....		\$ 24,400 00
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		882,107 00
Surplus as regards policy-holders.....		\$259,905 13
Surplus over capital.....		59,905 13
INCOME.		
Net cash premiums received.....		\$560,066 52
Interest, dividends and rents, &c., received in cash.....		60,820 10
Gross amount of notes or other obligations taken on account of premiums.....		135,209 91
EXPENDITURES.		756,106 53
Cash paid for Company's losses and to annuitants.....		\$195,941 98
Cash paid on account of policies lapsed, surrendered or purchased.....		56,165 13
Cash dividends to stockholders.....		15,400 00
Cash paid for taxes and rents.....		24,562 46
Cash paid for commissions to and expenses of agents.....		111,915 67
Cash paid for medical examiner's fees.....		16,223 25
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....		27,459 09
Cash for all other expenses.....		43,030 71
Total cash expenditures.....		\$490,738 89
Total premium-note expenditures.....		85,654 23
Excess of income over expenditures.....		\$179,713 35
PREMIUM-NOTE ACCOUNT.		
Premium-note and credit-assets at beginning of the year.....		\$281,423 35
Premium-note and credit-assets received during the year.....		126,590 91

REPORT OF THE MARYLAND

UNIVERSAL LIFE INSURANCE COMPANY OF NEW YORK.—Continued.

DEDUCTIONS DURING THE YEAR, AS FOLLOWS:			
Amount of notes and other premium obligations used in purchase of surrendered policies.....	\$47,902	48	
Amount of notes and other premium obligations voided by lapse of policies.....	37,661	80	\$ 85,654 28
Balance note assets at the end of the year.....			\$331,038 98
POLICY ACCOUNT.			
	Number.	Amount.	
Policies and additions in force December 31, 1871.....	5,273	\$11,229,379	
New policies, old policies revived and additions during the year.....	3,575	9,941,482	
Total.....	8,848	\$24,170,861	
	Number.	Amount.	
Policies terminated by death.....	66	\$ 196,380	
“ “ “ expiry.....	1	5,000	
“ “ “ surrender.....	170	461,155	
“ “ “ lapse.....	876	2,932,897	
“ “ “ change or decrease.....	153	435,700	
“ “ “ not taken.....	740	2,475,343	2,008 6,505,875
Policies in force December 31, 1872.....	6,842	\$17,964,985	
MISCELLANEOUS.			
	Number.	Amount.	
Number and amount of policies issued in Maryland last year.....	23	\$ 52,500	
Number and amount of policies now in force upon lives of citizens of Maryland....	78	109,900	
Amount of premiums collected in Maryland last year.....		9,392	
Amount of death losses paid in Maryland last year.....		27,000	

WASHINGTON LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated in 1860. Commenced business 1860.

Capital stock paid in, \$125,000. Capital stock authorized, \$125,000.

Deposited with State authorities, \$100,000.

CYRUS CURTISS, *President.*WM. HAXTON, *Secretary.*

ASSETS.			
RESERVE INVESTMENTS.			
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.)— <i>Schedule B</i>	\$1,656,002	87	
STOCKS AND BONDS OWNED BY THE COMPANY.— <i>Schedule D.</i>			
	Par Value.	Market Value.	
United States Bonds.....	\$ 310,000 00	\$ 356,500 00	
New York State “.....	100,000 00	108,000 00	
“ “ City “.....	337,000 00	347,000 00	
“ “ County “.....	305,000 00	305,000 00	
Brooklyn City “.....	50,000 00	53,000 00	
Kingston “.....	14,000 00	14,000 00	
Bergin Co. (N. Y.) “.....	2,000 00	2,000 00	
Total Par and Market Value.....	\$1,118,000 00	\$1,175,500 00	1,175,500 00
Surrender Value. Am't Loaned			
Loans on policies— <i>Schedule C</i>	\$7,500 00	\$ 6,107 00	6,107 00
Cash in Company's office.....		21,375 89	
Cash deposited in Bank.....		277,211 60	301,817 49
Net deferred and uncollected premiums on policies now in force.....			197,264 00
			\$3,336,491 36
OTHER ASSETS.			
Interest and rents due and accrued.....		\$30,170 85	
Office Furniture, &c., (50 per cent. of cost).....		7,500 00	37,670 85
TOTAL ADMITTED ASSETS.....			\$3,374,162 21

WASHINGTON LIFE INSURANCE COMPANY OF NEW YORK—Continued.

LIABILITIES.			
Total net amount of unpaid losses.....	\$	66,660 00	
Net present value of all the outstanding policies in force on the 31st of December, 1872, computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....		2,914,325 00	
All other liabilities.....		3,481 74	\$2,984,466 74
<i>Surplus as regards policy-holders.....</i>			\$3,9,695 47
<i>Surplus over capital.....</i>			264,090 47
INCOME.			
Net cash premiums received.....	\$1,032,413 14		
Interest, dividends, rents, &c., received in cash.....	170,580 48		
			1,202,993 62
EXPENDITURES.			
Cash paid for Company's losses and to annuitants.....	\$267,339 07		
Cash paid on account of policies lapsed, surrendered or purchased.....	61,455 50		
Cash dividends to policy-holders.....	109,695 73		
Cash dividends to stockholders.....	9,755 70		
Cash paid for taxes and rents.....	17,131 44		
Cash paid for commissions to and expenses of agents.....	97,800 56		
Cash paid for medical examiner's fees.....	8,056 00		
Cash paid for salaries and other compensation of officers and employees, except agents and medical examiners.....	41,350 93		
Cash for all other expenses.....	59,764 91		671,788 84
<i>Excess of income over expenditures.....</i>			\$531,204 78
POLICY ACCOUNT.		Number.	Amount.
Policies and additions in force December 31, 1871.....		10,624	\$24,293,143
New policies issued and old policies revived during the year...		2,358	5,607,774
Total.....		13,002	\$29,900,917
	Number.	Amount.	
Policies terminated by death.....	110	\$ 275,660	
“ “ “ expiry.....	3	6,000	
“ “ “ surrender.....	495	1,170,265	
“ “ “ lapse.....	1,122	2,373,000	
“ “ “ not taken.....	305	772,005	2,035 4,566,660
Policies in force December 31, 1872.....		10,967	\$25,307,950
MISCELLANEOUS.		Number.	Amount.
Number and amount of policies issued in Maryland last year.....	22	\$ 42,000	
Number and amount of policies now in force upon lives of citizens of Maryland....	63	184,000	
Amount of premiums collected in Maryland last year.....		5,420	
Amount of death losses paid in Maryland last year.....		None.	

FOREIGN INSURANCE COMPANIES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF FOREIGN
INSURANCE COMPANIES, SHOWING THEIR GENERAL CON-
DITION OF BUSINESS FOR THE YEAR ENDED

DECEMBER 31, 1872.

179 REPORT OF THE MARYLAND INSURANCE COMMISSIONER.

COMMERCIAL UNION ASSURANCE COMPANY OF LONDON.

Incorporated in 1861.

Commenced business 1861.

Capital Stock paid in, \$1,250,000.

Capital Stock authorized, \$12,500,000.

ALFRED GILES, *Chairman*.

ALEX. SUTHERLAND, *Secretary*.

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....		\$295,000 00
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.).....		745,867 71
STOCKS AND BONDS OWNED BY THE COMPANY.		
	Stock.	Cost Value.
United States Bonds.....	\$ 580,625 00	\$ 537,630 23
Canada Dominion Deposit and Stock.....	155,092 83	153,242 83
Consols.....	200,000 00	185,482 35
New 3 per cent.....	200,000 00	183,214 17
Reduced 3 per cent.....	190,000 00	174,413 75
New South Wales.....	20,000 00	19,437 50
Brazilian 5 per cent.....	50,000 00	45,593 75
Bahia and Rio Investments.....	8,268 92	8,269 92
Kew and other Bridges Stock.....	112 135 83	114,871 88
East India Railway Stock.....	25,000 00	27,964 38
Great India Peninsula Railway Stock.....	88,200 00	94,204 48
Great Western Railway Stock.....	25,000 00	25,977 50
Cornwall Railway Stock.....	25,000 00	25,564 06
Great South India Railway Stock.....	125,000 00	125,000 00
Scinde, Punjab and Delhi Railway Stock.....	96,000 00	97,790 44
South Eastern Railway Debentures.....	25,000 00	27,788 56
Midland Railway Stock.....	25,000 00	25,000 00
Lancashire and Yorkshire Railway Stock.....	14,000 00	13,931 81
West Hartlepool Railway Stock.....	40,000 00	37,435 38
Great Western of Canada Railway Bonds.....	100,000 00	104,533 66
Celon Company Debentures.....	25,000 00	25,000 00
Total Par and Market Value.....	\$2,139,323 58	\$2,051,825 65
Loans on mortgages and policies, (New York return,).....		2,051,825 65
Loan on law Life policies.....		1,040,241 29
Cash in Company's office.....		3,475 23
Cash deposited in Bank.....		773 85
		551,941 44
OTHER ASSETS.		
Interests due.....		\$5,343 38
Gross premiums in course of collection.....		377,459 85
Bills receivable, taken for risks.....		48,560 12
Office furniture and stamps.....		10,191 27
		441,554 63
TOTAL ADMITTED ASSETS.....		\$5,130,679 80
LIABILITIES.		
Total net amount of unpaid losses.....		\$337,175 00
Re-insurance reserve as required by law for Fire and Marine risks.....		1,254,888 54
Re-insurance reserve as required by law for Life risks.....		1,591,132 69
All other liabilities.....		58,241 10
		3,242,137 33
Surplus as regards policy-holders.....		\$1,888,542 47
Surplus over capital.....		638,542 47
INCOME.		
Net cash Fire and Marine premiums received.....		\$2,509,777 08
Interest and dividends received on Fire and Marine account.....		60,788 25
		2,570,566 33
EXPENDITURES.		
Net amount paid for Fire and Marine losses.....		\$1,815,667 63
Brokerage and commissions.....		245 313 89
Salaries, office and agency expenses, (Management account,).....		126 839 60
All other expenses.....		4,324 23
		2,192,175 35
Excess of income over expenditures.....		\$378 30 98
MISCELLANEOUS.		
Fire and Marine risks written during the year.....		332,665 555
Net Fire and Marine risks outstanding on 31st December, 1872.....		286 910 625
Premiums thereon.....		1,920,285

IMPERIAL FIRE INSURANCE COMPANY OF LONDON.

Incorporated in 1803. Commenced business 1803.

Capital Stock paid in, \$3,500,000. Capital Stock authorized, \$8,000,000.

THOMAS JONES GIBB, *Chairman*.WILLIAM LYALL, *Manager*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....			\$437,121 21
Loans on mortgage of real estate, each loan not exceeding 50 per cent. of value, and the insurance held by the Company.....			168,425 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$ 764,100 00	\$ 779,628 12	
Virginia State Bonds.....	86,000 00	43,765 00	
Alabama State Bonds.....	10,000 00	4,965 00	
Tennessee State Bonds.....	20,000 00	9,050 00	
South Carolina State Bonds.....	20,000 00	15,240 00	
Canada Stocks and Loans.....	375,000 00	385,035 00	
Brazilian Stock.....(Rs.)	11,000 00	5,076 48	
Bavarian Bonds.....(Fl.)	50,000 00	20,641 25	
Baden Stocks.....(Fl.)	60,000 00	21,400 12	
Prussian Government Loan.....(Th.)	2,000 00	1,444 69	
Los Ranche Stock, Russia.....(Rs.)	29,850 00	15,896 62	
Freights' Loan.....(Rs.)	20,000 00	11,190 95	
Premium Loan.....(Rs.)	100 00	90 00	
Government Scrip.....(Rs.)	52 16	33 00	
Dutch Inscriptions.....(Fl.)	100,000 00	36,408 25	
Montreal Debentures.....(\$)	1,251 50	1,081 02	
Consols.....	473,613 58	423,338 75	
New 3 per cents.....	1,097,578 10	1,004,284 12	
Reduced 3 per cents.....	250,000 00	228,750 00	
City Bonds.....	131,000 00	332,025 00	
Bank of England Stock.....	50,000 00	122,250 00	
Jersey Dock Bonds.....	75,000 00	75,700 00	
L. London and St. Katherine Dock Bonds.....	150,000 00	150,500 00	
India Indentures.....	77,500 00	77,887 50	
Total Par and Market Value.....		\$3,775,900 87	3,775,900 87
	Market Value.	Am't Loaned.	
* Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$963,359 25	\$857,233 29	867,233 29
Cash in Company's office.....		2,828 48	
Cash deposited in Bank.....		85,689 23	88,517 71
			\$5,337,198 08
OTHER ASSETS.			
Imperial Company's Stock.....		\$12,000 00	
Loans without Collaterals.....		125,000 00	
Gross premiums in course of collection.....		1,131,922 83	
Salvage property and other claims.....		25,295 48	
Bills receivable, taken for risks.....		122,531 15	
Leaseholds.....		\$ 5,720 23	1,416,749 46
TOTAL ADMITTED ASSETS.....			\$6,753,947 54
LIABILITIES.			
Total net amount of unpaid losses.....		\$1,372,680 00	
Re-insurance reserve as required by law, being 50 per cent. of premiums received during the year.....		1,797,116 77	
All other liabilities.....		278,791 58	3,448,588 35
Surplus as regards policy-holders.....			\$ 335,359 19
Impairment of capital.....			194,040 81
INCOME.			
Net cash premiums received.....		\$3,594,233 54	
Interest and dividends received.....		222,985 79	
			3,817,219 33

* Amount specified as the amount loaned, is all the laws of Maryland will admit as a loan on his amount of security.

IMPERIAL FIRE INSURANCE COMPANY OF LONDON - Continued.

EXPENDITURES.		
Net amount paid for losses.....	\$ 311,711 19	
Cash dividends paid.....	300,000 00	
Taxes.....	31,776 2.	
Brokerage and commissions.....	515,251 65	
Salaries, office and agency expenses.....	137,000 20	
All other expenses.....	443,438 69	\$2,845,193 10
<i>Excess of expenditures over income.....</i>		<i>\$27,973 77</i>
MISCELLANEOUS.		
Attorney and agent for Company, George P. Kane.		

LANCASHIRE INSURANCE COMPANY OF MANCHESTER.

Incorporated in 1852.

Commenced business 1852.

Capital Stock paid in, \$730,700.

Capital Stock authorized, \$10,000,000.

JOHN TODD, *Chairman.*GEORGE STEWART, *General Manager.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....			\$316,312 77
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.).....			636,720 15
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Bonds.....	\$ 200,000 00	\$ 207,826 00	
Canadian Bonds.....	115,000 00	120,750 00	
Cambrian Railway Company.....	53,450 00	53,450 00	
Great Eastern Railway Company.....	50,000 00	52,500 00	
Lancashire and Yorkshire Railway Co.....	50,000 00	51,000 00	
London and North Western Railway Co.....	100,000 00	116,560 00	
Man'r So. Jun. and Alpine Railway Co.....	50,000 00	51,750 00	
Midland Railway Company.....	125,000 00	134,250 00	
Birmingham Wagon Company.....	10,000 00	10,000 00	
Metropolitan Carriage Company.....	5,000 00	5,000 00	
Birmingham Corporation.....	5,000 00	5,000 00	
Manchester Corporation.....	10,000 00	10,000 00	
Mersey Dock's Boards.....	100,000 00	100,000 00	
London and Man'r Plate Glass Company.....	75,000 00	75,000 00	
Ebbw Vale Company.....	100,000 00	100,000 00	
Total Par and Market Value.....	\$1,048,450 00	\$1,093,025 00	1,093,025 00
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$71,875 00	\$40,961 50	40,961 50
Cash in Company's office and deposited in Bank.....		99,233 43	99,236 50
Loans on Life policies.....			61,158 50
OTHER ASSETS.			\$2,217,415 45
Interest due and accrued.....		\$29,955 65	
Loans on personal security.....		2,850 00	
Gross premiums in due course of collection.....		303,618 00	309,733 65
TOTAL ADMITTED ASSETS.....			\$2,587,149 10
LIABILITIES.			
Total net amount of unpaid losses.....		\$137,375 45	
Re-insurance reserve for Fire risks as required by law.....		432,848 14	
Re-insurance reserve for Life risks.....		1,277,599 35	
All other liabilities.....		580 125	1,844,854 90
Surplus as regards policy-holders.....			\$742,294 90
Impairment of capital.....			11,594 90
INCOME.			
Net cash Fire premiums received.....		\$879,776 21	
Interest and dividends received.....		42,742 60	
			922,518 91
EXPENDITURES.			
Net amount paid for Fire losses.....		\$573,957 50	
Dividends.....		91,337 50	
Brokerage and commissions.....		97,549 50	
Salaries, office and agency expenses.....		89,208 8	850,050 33
Excess of income over expenditures.....			\$72,468 55
MISCELLANEOUS.			
Deposited in United States for the security of policy-holders.....			\$200,000

LIVERPOOL LONDON AND GLOBE INSURANCE COMPANY OF LIVERPOOL.

Incorporated in 1836.

Commenced business 1835.

Capital stock paid in, \$1,958,760.

Capital stock authorized, \$10,000,000.

THOMAS BROCKLERANK, *President*.HENRY THOMAS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$2,956,731	65
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.).....		4,702,083	69
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
London and North-Western Railway Stock.....	\$ 44,477 50	\$ 68,272 96	
South-Eastern Preferred and Debenture Stock.....	580 750 00	697,882 50	
Midland Stock.....	35,000 00	39,687 50	
Great Western Stock.....	565,225 00	639,493 75	
North-Eastern Stock.....	180,000 00	195,700 00	
North British 4 per cent. Consols.....	36 250 00	30,812 50	
London and South-Western Stock.....	150,000 00	169,500 00	
Furness Preference Stock.....	71,500 00	102,480 00	
Great Eastern Stock.....	650,204 83	685,909 83	
Great Northern Stock.....	29,200 00	32,921 00	
Mold and Denbigh Stock.....	5,250 00	5,250 00	
North Staffordshire Stock.....	193,870 00	217,134 39	
Manchester, Sheffield and Lincolnshire Stock.....	255,000 00	266,400 00	
Shrewsbury and Hereford Stock.....	39,850 00	53,785 00	
Southdown Stock.....	168,750 00	187,310 00	
London, Chatham and Dover Arbitration Stock.....	174,360 00	169,820 00	
Brecon and Merthyr Stock.....	42,500 00	42,580 00	
Potteries, Shrewsbury and North Wales Stock.....	7,500 00	7,500 00	
West Hartlepool Railway Stock.....	90,000 00	64,438 12	
British Government 3 per cent. Consols Stock.....	1,292 46	1,292 46	
London and Blackwall Railway Stock.....	75,000 00	75,000 00	
Metropolitan Stock.....	125,000 00	125,000 00	
Ipswich Dock Company Stock.....	67,500 00	67,500 00	
Wear Navigation and Sunderland Dock Bonds.....	102,375 00	102,375 00	
Mersey Dock and Harbor Bonds.....	768,594 48	768,594 48	
Birkenhead Gas and other Bonds.....	12,725 61	12,725 61	
Trust and Loan Company of Canada Bonds.....	50,000 00	50,000 00	
Total Par and Market Value.....	\$4,522,334 88	\$4,878,505 10	4,878,505 10
Loans on such Collaterals as Railway Debentures, from which we deduct ten per cent. for excess of Loan.....	\$556,070 69	500,463 62	
* Deposits and amounts in hands of trustees at branch offices.....		5,437,821 98	
Cash in Company's office.....	\$ 2,755 34		
Cash deposited in Bank.....	491,634 60	494,389 94	
Loans on Life policies.....		408,273 58	
Loans on Life interest and reversions.....		182,650 98	
OTHER ASSETS.			\$19,560,920 54
Interest and rents due and accrued.....		\$105,913 62	
Gross premiums in due course of collection.....		603,667 02	
Office Furniture, (50 per cent. of amount reported).....		9,380 59	
Annuities, Life and reversionary interests purchased by Company.....		843,825 27	1,562,787 50
TOTAL ADMITTED ASSETS.....			\$21,123,708 04
LIABILITIES.			
Total net amount of unpaid losses.....		\$995,000 00	
Estimated re-insurance reserve as required by law for Fire risks.....		2,843,027 68	
Re-insurance reserve reported for Life risks.....		12,503,042 23	
All other liabilities.....		1,748,165 57	18,090,135 48
Surplus as regards policy-holders.....			\$3,033,572 56
Surplus over capital.....			1,074,812 56

*Embraces the assets of U. S. Branch.

LIVERPOOL AND LONDON GLOBE INSURANCE COMPANY OF LIVERPOOL.—Continued.

INCOME.		
Net cash Fire premiums received.....	\$6,292 921 73	
Interest and dividends received.....	316,848 00	\$6,609,769 73
EXPENDITURES.		
Net amount paid for losses.....	\$5,357,468 94	
Taxes.....	51,099 33	
Brokerage and commissions.....	1,527,324 58	
Salaries, office and agency expenses.....		
All other expenses.....		6,935 892 88
<i>Excess of expenditures over income.....</i>		\$336,123 15
MISCELLANEOUS.		
Risks written during the year.....	\$1,517,549,200	
Risks terminated during the year.....	1,184,299,660	
Net risks outstanding on 31st December, 1872.....	1,450,800,270	
Premiums thereon.....	6,391,578	

INSURANCE COMMISSIONER.

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LONDON ASSURANCE CORPORATION OF LONDON.

Incorporated in 1720. Commenced business 1720.

Capital stock paid in, \$2,241,375.

EDWIN GOWER, *President*.JOHN PHILIP LAWRENCE, *Secretary*.

ASSETS.

RESERVE INVESTMENTS.

Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.).....	\$8,480,448 54
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STOCKS AND BONDS OWNED BY THE COMPANY.

	Par Value.	Market Value.
British Government Stock.....	\$2,050,000 00	\$1,878,312 50
United States Stock.....	225,000 00	208,120 00
Canadian Stock.....	154,109 58	159,244 00
East India Company's Stock.....	125,000 00	251,250 00
Madras Railway Company's Stock.....	35,000 00	37,970 00
Turkish Bonds.....	121,000 00	124,630 00
City of London Bonds.....	115,000 00	115,000 00
Great Eastern Railway Company's Debs.	335,000 00	335,000 00
Lancashire and Yorkshire Railway Company's Debs.....	85,000 00	85,000 00
Salisbury and Yeovil Railway Company's Debs.....	150,000 00	150,000 00
York and North Midland Railway Company's Debs.....	50,000 00	50,000 00
Bombay, Baroda and Central India Debs.	26,000 00	26,000 00
East Bengal Cos. Debs.....	27,000 00	27,000 00
East India Cos. ".....	288,500 00	288,500 00
Great Indian Peninsula Debs.....	87,500 00	87,500 00
Madras Debs.....	350,500 00	350,500 00
Orissa and Robilkund Debs.....	7,500 00	7,500 00
Sussex and Brighton Union Debs.....	100,000 00	100,000 00
India Government Debs.....	132,500 00	143,928 13

Total Par and Market Value.....	\$4,473,109 58	\$4,433,964 63	4,433,964 63
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Loans on Life policies.....	177,575 00
Cash in Company's office.....	\$ 574 08
Cash deposited in Bank.....	347,125 58
	347,699 46

OTHER ASSETS.

Interest due and accrued.....	\$13,513 06	
Gross premiums in due course of collection.....	288,493 08	
Bills receivable, taken for risks.....	28,012 60	
Loans on Government annuities.....	32,815 00	343,733 74

TOTAL ADMITTED ASSETS.....

\$13,763,421 37

LIABILITIES.

Total net amount of unpaid losses.....	\$305,817 98	
Estimated re-insurance reserve as required by law for Fire and Marine risks.....	1,018,090 92	
Re-insurance reserve as required by law for Life risks.....	7,409,921 20	
All other liabilities.....	18,052 40	8,862,882 59

Surplus as regards policy-holders.....

Surplus over capital.....	\$4,920,538 78
	2,679,163 78

INCOME.

Net cash Fire and Marine premiums received.....	\$1,409,242 00	
Receipts for Life insurance.....	790,335 98	
Interest and dividends received.....	565,170 92	2,830,768 90

EXPENDITURES.

Net amount paid for losses.....	\$1,031,258 15	
Dividends.....	537,630 00	
Taxes.....	13,767 48	
Brokerage and commissions.....	150,101 81	
Salaries, office and agency expenses.....	165,274 58	
All other expenses, including Life business.....	693,375 88	2,591,707 90

Excess of income over expenditures.....	\$239,061 00
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NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF LONDON.

Fire Statement. Commenced business 1809.

Capital stock paid in \$1,250,000.

DAVID SMITH, *General Manager.*JOHN OGILVIE, *Secretary.*

ASSETS.		
RESERVE INVESTMENTS.		
Real Estate.....	\$ 931,061 94	
American Government Securities.....	1,754,292 69	
Foreign Government Securities.....	93,749 83	
Deposits in Foreign Countries.....	18,035 86	
Railway Debentures.....	143,600 00	
Loans on Collaterals.....	333,972 17	
Cash in Company's office and deposited in Bank.....	151,693 67	
		\$3,485,427 16
OTHER ASSETS.		
Company's stock owned.....	\$97,400 00	
Gross premiums in due course of collection.....	1,317,058 63	
Due from other Companies.....	26,537 33	
Bills receivable.....	8,335 63	
Due from Life Department.....	91,332 63	
		1,540,754 22
TOTAL ADMITTED ASSETS.....		\$5,027,181 38
LIABILITIES.		
Total net amount of unpaid losses.....	\$433,393 81	
Re-insurance reserve as required by law for Fire risks.....	1,925,787 88	
All other liabilities.....	237,172 44	
		2,656,354 13
<i>Surplus as regards policy holders.....</i>		<i>\$2,370,917 25</i>
<i>Surplus over capital.....</i>		<i>1,120,917 25</i>
INCOME:		
Net cash premiums received.....	\$3,971,575 77	
Interest and dividends, &c., received.....	185,884 40	
		4,157,460 17
EXPENDITURES.		
Net amount paid for losses.....	\$2,521,829 23	
Dividends.....	270 00	
Brokerage and commissions.....	604,764 83	
Salaries, office and agency expenses.....	438,395 19	
All other expenses.....	2,189 08	
		3,816,978 33
<i>Excess of income over expenditures.....</i>		<i>\$340,481 84</i>
Attorney, Geo. B. Coale.		
Agents, Geo. B. Coale and Morris.		

QUEEN INSURANCE COMPANY OF LIVERPOOL.

Incorporated in 1858.

Commenced business 1858.

Capital stock paid in \$899,000.

Capital stock authorized \$10,000,000.

JAMES M. WILSON, *Manager.*THOMAS W. THOMSON, *Sub-Manager.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$625,337 62	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company).....		578,410 30	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Cost Value.	
United States Bonds.....	\$ 520,000 00	\$ 499,414 75	
Canadian Bonds.....	52,500 00	52,500 00	
New Dominion Bonds.....	100,000 00	100,000 00	
Birkenhead Gas Bonds.....	15,000 00	15,000 00	
Mersey Dock and Harbor Bonds.....	62,123 05	60,487 69	
City of Melbourne Bonds.....	25,000 00	25,000 00	
City of Geelong Bonds.....	10,000 00	10,000 00	
City of Dunedin Bonds.....	6,000 00	6,350 00	
Alabama Bonds.....	10,000 00	4,848 85	
British Government Consols.....	25,000 00	22,850 27	
B. and Central India R. R. Stock.....	25,000 00	25,944 38	
Great Indian Peninsula R. R. Stock.....	25,000 00	25,633 08	
Great Western R. R. Stock.....	50,000 00	55,916 67	
Oceanic S. Ship Company's Stock.....	100,000 00	100,000 00	
Total Par and Market Value.....	\$1,025,023 06	\$1,005,558 69	1,005,558 69
		Market Value.	Am't Loaned.
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$62,007 56	\$ 46,800 00	46,850 00
Cash in Company's office.....		486 81	
Cash deposited in Bank.....		243,441 56	243,928 37
Loans on Life policies, &c.....			174,356 81
OTHER ASSETS.			\$2,674,771 88
Interest and rents due.....		\$30,636 83	
Gross premiums in course of collection.....		35,832 55	
Loan on Company's stock, &c., valued \$11,034 38.....		10,000 00	
Due by branch offices.....		152,903 03	
Furniture, &c.....		12,337 00	
Due by other Companies for re-insurance.....		73,165 18	314,254 62
TOTAL ADMITTED ASSETS.....			\$2,989,726 50
LIABILITIES.			
Total net amount of unpaid losses.....		\$159,026 79	
Re-insurance reserve as required by law on Fire risks.....		278,127 44	
Re-insurance reserve as required by law on Life risks.....		951,041 08	
All other liabilities.....		519,803 08	1,916,078 30
<i>Surplus as regards policy-holders.....</i>			
<i>Surplus over capital.....</i>			\$1,073,648 11
			174,648 11
INCOME.			
Net cash premiums received.....		\$1,328,293 04	
Interest and dividends &c., received.....		91,482 12	
			1,419,775 16
EXPENDITURES.			
Net amount paid for losses.....		\$1,186,033 96	
Dividends paid.....		131,850 00	
Brokerage and commissions.....		201,346 54	
Salaries, office and agency expenses, taxes, &c.....		144,890 50	1,667,080 02
<i>Excess of expenditures over income.....</i>			<i>\$247,337 86</i>
MISCELLANEOUS.			
Fire risks written during the year.....		\$432,251,410	
Fire risks terminated during the year.....		32,489,605	
Net Fire risks out-standing on 31st December, 1872.....		140,302 70	
Premiums thereon.....		531 317	
Deposits in State Departments.....		331,000	
Attorney for Company, J. C. Keighler.			
Agents, Messrs. W. H. and J. C. Keighler.			

ROYAL INSURANCE COMPANY OF LIVERPOOL.

Incorporated in 1845. Commenced business 1845.

Capital stock paid in, \$1,445,475. Capital stock authorized, \$10,000,000.

JOHN H. McLAREN, *Manager.*CHARLES G. FOTHERGILL, *Sub-Manager.*

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....			\$1,002,404 19
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company).....			344,375 00
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value.	
United States Stocks and Bonds.....	\$1,256,250 00	\$1,264,085 75	
Reduced 3 per cent. Annuities, (British).....	150,000 00	137,250 00	
India 5 per cent. Bonds.....	500,000 00	505,000 00	
Canadian Stocks.....	154,639 17	159,449 73	
British Railway Debentures and Debenture Stocks, (Detailed).....	250,000 00	251,550 00	
English Railway Preference and Guaranteed Stocks, (Detailed).....	2,618,837 50	2,382,061 90	
Total Par and Market Value.....	\$4,929,726 67	\$5,299,397 38	5,299,397 38
	Market Value.	Am't Loaned.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$6,013,596 69	\$4,456,594 52	4,456,594 52
Cash in Company's office.....		2,102 98	
Cash deposited in Bank.....		501,251 25	503,354 23
			\$11,606,125 32
OTHER ASSETS.			
Gross premiums in due course of collection.....			\$172,327 17
			172,327 17
Total admitted assets.....			\$11,778,452 49
LIABILITIES.			
Total net amount of unpaid losses.....			\$142,360 77
Re-insurance reserve as required by law for Fire risks.....			1,789,776 04
Re-insurance reserve for Life risks.....			6,980,470 15
All other liabilities.....			5,614 50
			8,918,421 46
Surplus as regards policy-holders.....			\$2,860,031 03
Surplus over capital.....			1,414,556 03
INCOME.			
Net cash Fire premiums received.....			\$4,081,917 33
Interest and dividends, &c., received.....			207,429 52
			\$4,289,346 85
EXPENDITURES.			
Net amount paid for losses.....			\$3,215,974 13
Dividends.....			192,730 00
Brokerage and commissions.....			505,886 88
Salaries, office and agency expense.....			215,844 66
All other expenses.....			278,129 37
			4,408,065 04
Excess of expenditures over income.....			\$118,718 19
MISCELLANEOUS.			
Risks written during the year.....			\$1,085,188 00
Risks terminated during the year.....			943,180,500
Net risks outstanding on 31st December, 1872.....			788,694 000
Premiums thereon.....			3,847,960

SCOTTISH COMMERCIAL INSURANCE COMPANY OF GLASGOW

Incorporated in 1865.

Commenced business 1865.

Capital stock paid in, \$400,000.

Capital stock authorized, £5,000,000.

ALEXANDER CRUM, *Chairman*.FREDERICK J. HALLOWS, *Secretary*.

ASSETS.			
RESERVE INVESTMENTS.			
Real Estate.....		\$ 55,564 60	
Loans on mortgage of real estate, (each loan not exceeding 50 per cent. of value, and the insurance held by the Company.).....		47,290 90	
STOCKS AND BONDS OWNED BY THE COMPANY.			
	Par Value.	Market Value	
United States Bonds.....	\$ 210,750 00	\$ 215,753 65	
North British Railway Co. Stock.....	10,068 75	8,747 50	
Madras Railway Co. Stock.....	5,000 00	5,450 00	
Glasgow and South Western R. Co. Stock.....	50 00	68 75	
Caledonian Railway Co. Stock.....	500 00	550 00	
Young's Pirafine Light and Mineral.....	2,400 00	2,768 60	
Company Stock.....	10,000 00	10,000 00	
City and Suburban Gas Company.....	750 00	1,503 68	
Colombo Gas and Water Company.....	2,500 00	2,500 00	
Total Par and Market Value.....	\$ 271,618 75	\$257,312 27	\$257,342 27
	Am't Lent.	Market Value.	
Loans on such Collaterals as are authorized by law, the market value of each being ten per cent. in excess of Loan.....	\$23,142 00	\$95,303 53	95,303 33
Cash in Company's office.....		216 54	
" deposited in Bank.....		70,333 02	70,579 56
			\$526,089 66
OTHER ASSETS.			
Loans on Personal Security.....		12,121 53	
Interest due and accrued.....		2,476 40	
Gross premiums uncollected.....		149,769 50	164,337 73
TOTAL ADMITTED ASSETS.....			690,448 39
LIABILITIES.			
Total net amount of unpaid losses.....		31,500 00	
Reinsurance reserve for Fire Risks, as required by law.....		169,545 51	
" " for Life Risks, as required by law.....		70,489 65	
All other liabilities.....		1,120 08	272,655 24
Surplus as regards policy-holders.....			417,783 15
Surplus impairment of capital.....			17,783 16
INCOME.			
Net cash premiums received.....		339,090 88	
Interest and dividends received.....		16,548 91	355,639 79
EXPENDITURES.			
Net amount paid for losses.....		221,957 00	
Dividends.....		17,998 75	
Brokerage and Commissions.....		47,371 01	
Salaries, office and agency expenses.....		41,553 75	
All other expenses.....		4,338 06	233,519 60
Excess of income over expenditures.....			\$122,120 19

ERRATA.

That portion of the Statement of the Carolina Life Insurance Company, as appears on page 120, was printed before that Company re-insured with the Southern Life Insurance Company.

Premiums collected in Maryland during last license year by the Continental Life Insurance Company, as shown on page 129, should be \$87,642.
